



CURRENT ECONOMIC INDICATORS – CANADA

July 3, 2009

Canada  
Economy at a glance

Month-over-month % change unless otherwise indicated

	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09
<b>Real GDP</b>	0.58	-0.54	-0.09	-0.11	-0.66	-0.97	-0.60	-0.08	-0.33	-0.13	N/A	N/A
Industrial production	1.61	-1.88	-0.55	-0.25	-1.77	-2.06	-1.81	-0.73	-1.37	-0.70	N/A	N/A
<b>Labour market</b>												
Employment (change in 000s)	-48.6	17.8	92.2	2.3	-63.3	-20.4	-129.0	-82.6	-61.3	35.9	-41.8	N/A
Employment	-0.28	0.10	0.54	0.01	-0.37	-0.12	-0.75	-0.49	-0.36	0.21	-0.25	N/A
Unemployment rate (%)	6.1	6.2	6.2	6.3	6.4	6.6	7.2	7.7	8.0	8.0	8.4	N/A
Average hourly wages (permanent, year/year %)	3.83	3.28	4.30	4.21	4.72	4.47	4.68	3.93	4.08	4.30	3.20	N/A
<b>Housing market</b>												
Housing starts (000s)	192.5	217.6	213.5	209.4	172.9	172.2	144.1	128.4	146.5	117.6	128.4	N/A
New housing price index (year/year %)	2.65	2.26	2.06	1.54	0.70	0.45	-0.76	-1.77	-2.40	-2.97	N/A	N/A
Existing home sales (000s)	38.2	36.3	37.1	31.6	27.9	27.2	26.4	29.1	31.3	34.9	37.6	N/A
Average prices (year/year %)	-1.75	-3.60	-5.90	-9.57	-6.97	-12.86	-11.00	-9.67	-7.14	-4.33	-2.76	N/A
<b>Consumer</b>												
Car sales	-1.28	-2.85	2.17	-1.00	-7.98	-10.86	4.55	-2.06	5.50	-0.05	N/A	N/A
Retail sales	0.00	-0.41	0.92	-0.97	-2.69	-4.99	1.72	0.17	0.28	-0.82	N/A	N/A
Real retail sales	0.03	-0.12	0.39	0.21	-1.46	-3.63	1.86	-0.48	0.69	-0.55	N/A	N/A
<b>Manufacturing</b>												
Manufacturing shipments	2.57	-3.93	-0.73	-0.74	-6.11	-7.69	-6.15	1.90	-3.09	-0.11	N/A	N/A
Inventories	0.29	0.65	-0.37	1.33	-0.92	-1.80	1.07	-0.91	-1.82	-0.91	N/A	N/A
Unfilled orders	1.04	2.99	-0.79	6.78	0.85	-2.26	-4.03	-0.40	1.18	-5.51	N/A	N/A
<b>Trade</b>												
Trade balance (\$ billions)	4.9	5.2	4.0	3.2	1.0	-0.7	-1.1	0.6	1.0	-0.2	N/A	N/A
Exports	1.99	-3.82	-1.42	0.24	-7.12	-10.73	-10.83	6.44	-2.27	-5.09	N/A	N/A
Imports	4.15	-5.06	1.58	2.41	-2.21	-6.38	-9.53	0.98	-3.63	-1.46	N/A	N/A
<b>Prices</b>												
Consumer price index	0.35	-0.17	0.09	-1.04	-0.35	-0.70	-0.26	0.71	0.18	-0.09	0.70	N/A
(year/year %)	3.39	3.49	3.40	2.60	1.97	1.16	1.07	1.43	1.24	0.35	0.09	N/A
Core CPI, BoC measure	0.09	0.27	0.36	-0.18	0.71	-0.35	-0.36	0.53	0.27	0.09	0.44	N/A
(year/year %)	1.55	1.73	1.72	1.72	2.45	2.36	1.91	1.90	1.98	1.80	1.97	N/A
Industrial product price index (year/year %)	7.61	8.73	8.36	9.71	5.92	2.27	1.21	1.38	-0.08	-2.25	-4.29	N/A
Raw materials price index (year/year %)	29.16	22.76	14.83	-0.57	-16.78	-29.79	-31.45	-30.75	-27.25	-31.03	-31.63	N/A
<b>Other indicators</b>												
Leading indicator	0.17	0.22	-0.22	-0.57	-0.61	-0.97	-1.11	-1.44	-1.37	-0.93	-0.09	N/A
Wholesale trade	2.49	-1.40	0.50	-1.83	-1.44	-3.14	-4.19	-0.92	-0.42	-0.56	N/A	N/A
Ivey purchasing managers index	65.5	51.5	61.0	52.2	40.2	39.1	36.1	45.2	43.2	53.7	48.4	N/A
Building permits (residential and non-residential)	1.99	-11.59	13.85	-15.98	-11.16	-3.60	-5.96	-15.81	24.39	-5.45	N/A	N/A

Financial markets at a glance

(End of month, unless otherwise indicated)

Overnight rate (%)	3.00	3.00	3.00	2.25	2.25	1.50	1.00	1.00	0.50	0.25	0.25	0.25
Canadian prime rate (%)	4.75	4.75	4.75	4.00	4.00	3.50	3.00	3.00	2.50	2.25	2.25	2.25
Canadian dollar spot (CAD per US\$)	1.0240	1.0620	1.0642	1.2045	1.2370	1.2180	1.2265	1.2723	1.2613	1.1930	1.0917	1.1630
S&P TSX (monthly average)	13592.91	13771.25	11752.90	9762.76	9270.62	8987.70	8694.90	8123.02	8720.39	9324.83	10370.07	10374.91
Gold prices (US\$ per ounce; monthly average)	940.16	838.30	829.65	806.62	754.93	816.09	859.98	943.20	924.27	890.50	927.34	945.44
WTI crude oil (US\$ per barrel; monthly average)	133.440	116.610	103.900	76.650	57.440	41.020	41.740	39.160	47.980	49.790	59.160	69.680
2yr bond yield (%)	3.05	2.75	2.85	2.07	1.73	1.09	1.37	1.25	1.12	0.98	1.27	1.27

Source: Reuters, Statistics Canada, Bank of Canada, Canada Mortgage & Housing Corporation, Canadian Real Estate Association, Richard Ivey School of Business