



Weekly Economic Indicators - U.S. and Canada

For the week of March 22, 2010 (Market calls are as of March 18, 2010)

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Monday March 22

U.S. Economic Data and Events

Time	Release		RBC Call	Market Call	Prior Read
8:30	Chicago Fed Nat Activity Index	FEB	n/a	n/a	0.02
11:30	U.S. to Sell 3-Month Bills				
11:30	U.S. to Sell 6-Month Bills				
15:45	Fed's Lockhart Speaks on Economic Outlook in Naples, Florida				
16:30	Treasury's Geithner Addresses American Enterprise Institute				
19:00	Fed's Lockhart Gives Second Economic Speech in Naples, Florida				

Canadian Economic Data and Events

Time	Release		RBC Call	Market Call	Prior Read
No Releases Scheduled					

Tuesday March 23

U.S. Economic Data and Events

Time	Release		RBC Call	Market Call	Prior Read
6:00	Fed's Plosser Speaks on Policy Rules in Prague				
10:00	Existing Home Sales	FEB	5.00M	5.00M	5.05M
10:00	House Price Index MoM	JAN	n/a	-0.5%	-1.6%
10:00	Richmond Fed Manufact. Index	MAR	n/a	n/a	2
10:00	Existing Home Sales MoM	FEB	n/a	-1.1%	-7.2%
11:30	U.S. to Sell 4-Week Bills				
13:00	U.S. to Sell 2-Year Notes				
15:35	Fed's Yellen Speaks on U.S. Economy in Los Angeles				
17:00	ABC Consumer Confidence		n/a	n/a	-43

Canadian Economic Data and Events

Time	Release		RBC Call	Market Call	Prior Read
8:30	Leading Indicators MoM	FEB	n/a	n/a	0.9%

Wednesday March 24

U.S. Economic Data and Events

Time	Release		RBC Call	Market Call	Prior Read
7:00	MBA Mortgage Applications	19-Mar	n/a	n/a	
8:30	Durable Goods Orders	FEB	1.8%	0.7%	2.6%

8:30	Durables Ex Transportation	FEB	0.2%	0.4%	-1.0%
10:00	New Home Sales	FEB	312K	313K	309K
10:00	New Home Sales MoM	FEB	n/a	1.3%	-11.2%
10:45	Fed's Hoenig Speaks in Washington at U.S. Chamber of Commerce				
13:00	U.S. to Sell 5-Year Notes				

Canadian Economic Data and Events

Time	Release	RBC Call	Market Call	Prior Read
12:00	Canada to Sell 3-Year Notes			
12:45	Bank of Canada Gov. Carney Speech, Press Conference in Ottawa			

Thursday March 25

U.S. Economic Data and Events

Time	Release	RBC Call	Market Call	Prior Read	
8:30	Initial Jobless Claims	20-Mar	452K	n/a	457K
8:30	Continuing Claims	13-Mar	n/a	n/a	4579K
9:00	RPX Composite 28dy YoY	JAN	n/a	n/a	-1.1%
9:00	RPX Composite 28dy Index	21-Jan	n/a	n/a	193.91
9:10	Fed's Pianalto Speaks to Local Chamber of Commerce in Florida				
10:00	Bernanke Testifies on Exit Strategy in Rescheduled Hearing				
13:00	U.S. to Sell 7-Year Notes				

Canadian Economic Data and Events

Time	Release	RBC Call	Market Call	Prior Read
No Releases Scheduled				

Friday March 26

U.S. Economic Data and Events

Time	Release	RBC Call	Market Call	Prior Read	
8:30	GDP QoQ (Annualized)	4Q T	5.7%	5.9%	5.9%
8:30	Personal Consumption	4Q T	1.7%	n/a	1.7%
8:30	GDP Price Index	4Q T	n/a	0.4%	0.4%
8:30	Core PCE QoQ	4Q T	n/a	1.6%	1.6%
9:55	U. of Michigan Confidence	MAR F	74.0	72.7	72.5
11:30	Fed's Warsh Speaks at New York Event on Fed Independence				
16:00	Fed's Bullard, ECB's Papademos Speak in Washington				
18:00	Fed's Tarullo Speaks at Conference in Washington				

The third estimate of U.S. Q4 GDP growth is expected to reveal a minor downward revision to a 5.7% annualized rate, slightly below the second estimate of 5.9% but equalling the increase first reported in the advance estimate. The bulk of this downward revision in the final estimate for Q4 is expected to result from lower non-residential investment indicated by downward revisions to the monthly construction data for Q4. The contribution from Inventories is expected to be revised slightly lower following downward revisions to both manufacturing and wholesale inventories since the second estimate. This is not likely to alter the fact that about two-thirds of the over-all gain in GDP in the quarter was attributable to the contribution from inventories. With minimal revisions to December retail sales, growth in Q4 consumer spending is expected to hold steady at an annualized 1.7%.

Canadian Economic Data and Events

Time	Release	RBC Call	Market Call	Prior Read
No Releases Scheduled				