



**ROYAL BANK
OF CANADA**

Supplementary Financial Information (Canadian GAAP)

1st Quarter 2001

(UNAUDITED)

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February 23, 2001

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INCOME STATEMENT

(\$ MM)

Interest Income (taxable equivalent basis)	4,468	4,337	4,075	3,931	3,794	3,687	3,549	3,389	3,613
Interest Expense	(3,002)	(2,956)	(2,775)	(2,585)	(2,514)	(2,340)	(2,266)	(2,137)	(2,340)
Net Interest Income (teb)	1,466	1,381	1,300	1,346	1,280	1,347	1,283	1,252	1,273
Other Income	2,028	1,753	1,717	1,724	1,538	1,512	1,354	1,306	1,308
Gross Revenues (teb)	3,494	3,134	3,017	3,070	2,818	2,859	2,637	2,558	2,581
Provision for Credit Losses	(248)	(174)	(172)	(172)	(173)	(235)	(175)	(175)	(175)
Non-Interest Expenses	(2,162)	(2,020)	(1,902)	(1,900)	(1,759)	(1,860)	(1,696)	(1,671)	(1,833)
Taxable Equivalent Adjustment	(6)	(6)	(7)	(8)	(7)	(8)	(8)	(9)	(10)
Income Taxes	(395)	(325)	(360)	(410)	(350)	(270)	(290)	(255)	(200)
Non-controlling Interest	(22)	(14)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Net Income	661	595	574	578	527	484	466	446	361
Preferred dividends	(34)	(34)	(34)	(33)	(33)	(41)	(41)	(37)	(38)
Net income available to common	627	561	540	545	494	443	425	409	323
Effective tax rate	36.7%	34.8%	38.5%	41.4%	39.8%	35.7%	38.3%	36.3%	35.5%
Effective tax rate (teb)	37.0%	35.2%	38.9%	41.9%	40.3%	36.4%	38.9%	37.1%	36.7%

2000	1999	1998	1997
16,137	14,238	14,344	13,103
(10,830)	(9,083)	(9,243)	(8,071)
5,307	5,155	5,101	5,032
6,732	5,480	4,985	4,279
12,039	10,635	10,086	9,311
(691)	(760)	(575)	(380)
(7,581)	(7,060)	(6,399)	(6,053)
(28)	(35)	(37)	(32)
(1,445)	(1,015)	(1,175)	(1,090)
(20)	(8)	(76)	(77)
2,274	1,757	1,824	1,679
(134)	(157)	(145)	(131)
2,140	1,600	1,679	1,548
38.6%	36.5%	38.2%	38.3%
39.1%	37.3%	38.9%	39.0%

PROFITABILITY MEASURES

Earnings per share - basic	\$1.03	\$0.93	\$0.90	\$0.89	\$0.81	\$0.71	\$0.67	\$0.65	\$0.52
- diluted	\$1.02	\$0.93	\$0.89	\$0.89	\$0.80	\$0.71	\$0.67	\$0.64	\$0.51
Return on common equity	20.8%	20.0%	19.7%	20.8%	18.7%	16.6%	16.2%	16.5%	12.9%
Return on assets	0.86%	0.81%	0.81%	0.84%	0.76%	0.70%	0.68%	0.70%	0.53%
Return on assets after preferred dividends	0.82%	0.77%	0.76%	0.80%	0.71%	0.64%	0.62%	0.64%	0.47%
Return on risk-adjusted assets	1.63%	1.51%	1.48%	1.56%	1.40%	1.29%	1.25%	1.24%	0.94%

\$3.53	\$2.55	\$2.72	\$2.50
\$3.51	\$2.53	\$2.67	\$2.46
19.8%	15.6%	18.4%	19.3%
0.81%	0.65%	0.70%	0.70%
0.76%	0.59%	0.64%	0.65%
1.49%	1.18%	1.19%	1.19%

CASH BASIS MEASURES

Net income available to common	627	561	540	545	494	443	425	409	323
After-tax impact of non-cash goodwill	30	25	22	20	17	17	16	14	16
Cash net income available to common	657	586	562	565	511	460	441	423	339
Earnings per share - cash basis ¹ , basic	\$1.08	\$0.97	\$0.94	\$0.93	\$0.83	\$0.74	\$0.70	\$0.68	\$0.54
- cash basis ¹ , diluted	\$1.07	\$0.97	\$0.93	\$0.92	\$0.83	\$0.73	\$0.70	\$0.67	\$0.54
Average common equity	11,983	11,174	10,880	10,670	10,528	10,536	10,425	10,170	9,922
Return on common equity, cash basis ¹	21.7%	20.9%	20.6%	21.5%	19.3%	17.3%	16.8%	17.1%	13.6%

2,140	1,600	1,679	1,548
84	63	62	59
2,224	1,663	1,741	1,607
\$3.67	\$2.66	\$2.82	\$2.60
\$3.65	\$2.63	\$2.76	\$2.56
10,814	10,264	9,107	8,003
20.6%	16.2%	19.1%	20.1%

COMMON SHARE INFORMATION

Shares outstanding (000s) - end of period ²	616,209	602,398	601,628	604,723	608,783	617,768	626,292	627,805	627,325
- average (basic) ²	608,824	602,108	602,494	608,285	612,708	622,471	627,532	627,537	627,137
- average (diluted) ²	614,686	606,710	605,833	611,114	618,111	627,895	633,174	633,855	633,595
Market capitalization (\$MM)	29,701	29,096	23,856	21,135	17,974	19,599	20,433	22,318	24,497
Common share price - High	\$52.45	\$48.88	\$41.13	\$38.25	\$34.70	\$33.95	\$36.25	\$40.35	\$42.13
Low	\$45.60	\$39.17	\$34.40	\$28.38	\$27.25	\$29.65	\$31.40	\$34.23	\$32.65
Close	\$48.20	\$48.30	\$39.65	\$34.95	\$29.53	\$31.73	\$32.63	\$35.55	\$39.05
Dividends per share	\$0.33	\$0.30	\$0.30	\$0.27	\$0.27	\$0.24	\$0.24	\$0.23	\$0.23
Dividend yield ³	2.7%	2.7%	3.2%	3.2%	3.5%	3.0%	2.8%	2.5%	2.5%
Dividend payout ratio ⁴	32%	32%	33%	30%	33%	34%	35%	35%	45%
Common dividends paid (\$MM)	203	181	180	164	164	149	150	145	144
Preferred dividends paid (\$MM)	34	34	34	33	33	41	41	37	38
P/E ratio (4-quarters trailing earnings) ⁵	13.1	12.7	11.7	11.0	11.1	12.7	13.9	15.3	15.0
Book value	\$20.01	\$19.10	\$18.45	\$17.98	\$17.48	\$17.17	\$16.91	\$16.52	\$16.10
Market price/book value	241%	253%	215%	194%	169%	185%	193%	215%	243%

602,398	617,768	617,581	616,671
606,389	626,158	617,324	617,812
609,865	632,305	633,626	632,052
29,096	19,599	21,955	23,233
\$48.88	\$42.13	\$46.10	\$38.23
\$27.25	\$29.65	\$28.75	\$22.00
\$48.30	\$31.73	\$35.55	\$37.68
\$1.14	\$0.94	\$0.88	\$0.76
3.0%	2.6%	2.4%	2.5%
32%	37%	32%	30%
689	588	543	469
134	157	145	131
11.0	14.3	14.1	12.3
\$19.10	\$17.17	\$15.78	\$13.96
253%	185%	225%	270%

¹Cash basis return on common equity and earnings per share are computed by adding back to net income the after-tax amount of amortization for goodwill and other intangibles. Total common equity (i.e. not reduced by the amount of goodwill and other intangibles) is used in the calculation of return on common equity, cash basis.

²During Q1/01, the bank issued 12.3 million common shares under an equity offering for net proceeds of \$553 million. The bank repurchased 15.1 million shares between June 1999 and June 2000. The repurchase program on June 23, 2000. On November 1, 1998 (Q1/99), the bank issued 9.6 million common shares in exchange for virtually all the class B shares issued for the acquisition of Richardson Greenshields on November 1, 1996.

³Dividends per common share divided by the average of high and low share prices.

⁴Common share dividends as a percentage of net income after preferred dividends.

⁵Based on average of high and low share prices, using diluted EPS.

RESULTS BY BUSINESS SEGMENT¹

(\$ MM)

Personal and Commercial Banking

	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	Q4/99	Q3/99	Q2/99	Q1/99
Net Interest Income (teb)	1,269	1,252	1,208	1,115	1,130	1,148	1,114	1,078	1,070
Other Income	537	409	399	395	364	353	339	326	358
Gross revenues (teb)	1,806	1,661	1,607	1,510	1,494	1,501	1,453	1,404	1,428
Provision for credit losses	(227)	(157)	(159)	(164)	(169)	(152)	(139)	(142)	(142)
Non-interest expenses	(980)	(949)	(946)	(880)	(885)	(937)	(915)	(905)	(942)
Other ²	(243)	(233)	(214)	(198)	(189)	(177)	(171)	(153)	(146)
Net income	356	322	288	268	251	235	228	204	198
Contribution to total bank net income	54%	55%	50%	46%	48%	48%	49%	46%	55%
Economic Profit	105	132	87	89	65	81	66	50	55
Return on common equity	26.1%	23.3%	19.8%	21.1%	18.7%	18.8%	19.6%	18.5%	17.7%
Efficiency Ratio ³	54.3%	57.1%	58.9%	58.3%	59.2%	62.4%	63.0%	64.5%	66.0%
Net interest margin	3.77%	3.73%	3.65%	3.54%	3.58%	3.64%	3.59%	3.63%	3.54%
Average assets	133,700	133,400	131,700	128,200	125,400	125,100	123,100	121,800	119,900
Average loans and bankers' acceptances	129,400	129,200	127,500	124,400	121,300	121,000	119,100	117,700	115,600
Average deposits	103,700	101,700	99,400	97,000	97,400	96,200	95,300	93,800	93,300
Average common equity	5,200	5,200	5,500	4,900	5,100	4,600	4,300	4,200	4,100

Insurance

Net Interest Income (teb)	44	23	32	16	13	12	11	12	12
Other Income	67	73	38	45	46	50	36	39	35
Gross revenues (teb)	111	96	70	61	59	62	47	51	47
Provision for credit losses	-	-	-	-	-	-	-	-	-
Non-interest expenses	(76)	(50)	(49)	(39)	(35)	(34)	(31)	(32)	(36)
Other ²	5	4	5	7	3	5	2	2	8
Net income	40	50	26	29	27	33	18	21	19
Contribution to total bank net income	6%	8%	5%	5%	5%	7%	4%	5%	5%
Economic Profit	16	40	17	20	19	27	11	15	14
Return on common equity	22.7%	67.0%	37.8%	43.0%	45.8%	65.6%	35.6%	43.0%	46.6%
Efficiency Ratio ³	68.5%	52.1%	70.0%	63.9%	59.3%	54.8%	66.0%	62.7%	76.6%
Net interest margin	4.36%	3.66%	5.30%	3.61%	3.04%	2.98%	3.12%	3.52%	4.33%
Average assets	4,000	2,500	2,400	1,800	1,700	1,600	1,400	1,400	1,100
Average loans and bankers' acceptances	200	-	-	-	-	-	-	-	-
Average deposits	-	-	-	-	-	-	-	-	-
Average common equity	700	300	300	300	200	200	200	200	200

Wealth Management

Net Interest Income (teb)	91	101	93	84	81	75	65	63	64
Other Income	626	553	521	582	482	451	427	418	388
Gross revenues (teb)	717	654	614	666	563	526	492	481	452
Provision for credit losses	1	1	-	-	-	(1)	1	-	-
Non-interest expenses	(534)	(499)	(460)	(482)	(397)	(422)	(387)	(369)	(362)
Other ²	(56)	(55)	(60)	(67)	(62)	(23)	(37)	(40)	(31)
Net income	128	101	94	117	104	80	69	72	59
Contribution to total bank net income	19%	17%	16%	20%	20%	17%	15%	16%	16%
Economic Profit	66	77	68	91	77	66	54	56	44
Return on common equity	42.4%	46.7%	42.1%	53.4%	50.9%	67.9%	55.6%	63.2%	51.8%
Efficiency Ratio ³	74.5%	76.3%	74.9%	72.4%	70.5%	80.2%	78.7%	76.7%	80.1%
Net interest margin	4.15%	5.15%	4.62%	4.27%	3.84%	3.27%	2.53%	3.19%	3.10%
Average assets	8,700	7,800	8,000	8,000	8,400	9,100	10,200	8,100	8,200
Average loans and bankers' acceptances	3,200	2,700	2,700	2,700	2,500	2,500	2,600	2,200	2,600
Average deposits	14,700	14,600	14,500	14,500	13,900	13,400	14,100	12,200	12,800
Average common equity	1,200	800	900	900	800	500	500	500	400

	2000	1999	1998	1997
Net Interest Income (teb)	4,705	4,410	4,156	3,953
Other Income	1,567	1,376	1,232	1,272
Gross revenues (teb)	6,272	5,786	5,388	5,225
Provision for credit losses	(649)	(575)	(305)	(226)
Non-interest expenses	(3,660)	(3,699)	(3,408)	(3,337)
Other ²	(834)	(647)	(717)	(696)
Net income	1,129	865	958	966
Contribution to total bank net income	50%	49%	53%	58%
Economic Profit	373	252	361	435
Return on common equity	20.7%	18.7%	26.8%	27.1%
Efficiency Ratio ³	58.4%	63.9%	63.3%	63.9%
Net interest margin	3.63%	3.60%	3.76%	3.97%
Average assets	129,700	122,400	110,500	99,500
Average loans and bankers' acceptances	125,600	118,400	106,300	95,600
Average deposits	98,900	94,600	83,200	86,100
Average common equity	5,100	4,300	-	-
Net Interest Income (teb)	84	47	36	19
Other Income	202	160	104	87
Gross revenues (teb)	286	207	140	106
Provision for credit losses	-	-	-	-
Non-interest expenses	(173)	(133)	(106)	(53)
Other ²	19	17	11	-
Net income	132	91	45	53
Contribution to total bank net income	6%	5%	2%	3%
Economic Profit	96	67	27	41
Return on common equity	49.0%	47.9%	32.4%	56.7%
Efficiency Ratio ³	60.5%	64.3%	75.7%	50.0%
Net interest margin	4.00%	3.36%	4.50%	3.80%
Average assets	2,100	1,400	800	500
Average loans and bankers' acceptances	-	-	-	-
Average deposits	-	-	-	-
Average common equity	300	200	-	-
Net Interest Income (teb)	359	267	336	336
Other Income	2,138	1,684	1,570	1,708
Gross revenues (teb)	2,497	1,951	1,906	2,044
Provision for credit losses	1	-	(1)	(6)
Non-interest expenses	(1,838)	(1,540)	(1,478)	(1,592)
Other ²	(244)	(131)	(170)	(205)
Net income	416	280	257	241
Contribution to total bank net income	18%	16%	14%	14%
Economic Profit	313	220	194	162
Return on common equity	48.2%	59.6%	65.2%	49.7%
Efficiency Ratio ³	73.6%	78.9%	77.5%	77.9%
Net interest margin	4.49%	3.00%	2.87%	2.73%
Average assets	8,000	8,900	11,700	12,300
Average loans and bankers' acceptances	2,600	2,500	5,700	6,400
Average deposits	14,400	13,100	16,700	17,000
Average common equity	800	500	-	-

¹P&CB results have been restated in Q1/01 to reflect the removal of the Insurance operations, now shown as a separate segment.

²Includes income taxes, non-controlling interest and taxable equivalent adjustment.

³Non-interest expenses as a % of gross revenues.

RESULTS BY BUSINESS SEGMENT

(\$ MM)

Corporate and Investment Banking

	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	Q4/99	Q3/99	Q2/99	Q1/99	2000	1999	1998	1997
Net Interest Income (teb)	12	(21)	(46)	87	23	99	103	97	103	43	402	530	721
Other Income	704	591	635	566	495	420	413	381	374	2,287	1,588	1,150	1,097
Gross revenues (teb)	716	570	589	653	518	519	516	478	477	2,330	1,990	1,680	1,818
Provision for credit losses	(27)	(22)	(35)	(16)	(18)	(105)	(53)	(32)	(33)	(91)	(223)	(206)	(142)
Non-interest expenses	(452)	(373)	(366)	(397)	(309)	(312)	(322)	(285)	(376)	(1,445)	(1,295)	(1,030)	(1,040)
Other ¹	(102)	(62)	(65)	(89)	(70)	(43)	(41)	(69)	(12)	(286)	(165)	(212)	(294)
Net income	135	113	123	151	121	59	100	92	56	508	307	232	342
Contribution to total bank net income	20%	19%	22%	26%	23%	12%	21%	21%	16%	22%	18%	13%	20%
Economic Profit	44	32	38	79	48	30	39	32	40	197	141	(111)	43
Return on common equity	17.2%	17.8%	18.8%	27.2%	21.4%	11.8%	20.9%	19.4%	10.5%	21.1%	15.6%	15.1%	18.7%
Efficiency Ratio ²	63.1%	65.4%	62.1%	60.8%	59.7%	60.1%	62.4%	59.6%	78.8%	62.0%	65.1%	61.3%	57.2%
Net interest margin	0.03%	(0.06%)	(0.14%)	0.27%	0.07%	0.31%	0.32%	0.33%	0.31%	0.03%	0.32%	0.42%	0.66%
Average assets	147,800	137,600	130,700	130,100	129,000	128,300	128,200	121,400	131,100	131,900	127,300	125,000	109,900
Average loans and bankers' acceptances	57,800	53,300	52,700	54,700	51,400	57,100	57,900	54,200	56,500	53,000	56,400	64,900	52,400
Average deposits	70,500	65,900	61,300	58,200	62,200	61,900	58,900	60,600	61,500	61,900	60,700	67,700	61,900
Average common equity	2,900	2,400	2,400	2,200	2,100	1,700	1,800	1,800	1,900	2,300	1,800		

Transaction Processing

Net Interest Income (teb)	40	38	40	36	46	43	41	39	45	160	168	202	
Other Income	135	135	136	123	120	120	114	113	112	514	459	450	
Gross revenues (teb)	175	173	176	159	166	163	155	152	157	674	627	652	
Provision for credit losses	1	4	17	-	-	2	2	(5)	(5)	21	(6)	(178)	
Non-interest expenses	(113)	(126)	(119)	(108)	(106)	(115)	(107)	(105)	(109)	(459)	(436)	(429)	
Other ¹	(26)	(22)	(32)	(22)	(26)	(21)	(21)	(18)	(18)	(102)	(78)	(17)	
Net income	37	29	42	29	34	29	29	24	25	134	107	28	
Contribution to total bank net income	6%	5%	7%	5%	6%	6%	6%	5%	7%	6%	6%	2%	
Economic Profit	21	16	30	16	20	18	18	12	12	82	60	(39)	
Return on equity	29.5%	28.2%	43.2%	28.3%	30.0%	31.3%	31.7%	24.3%	23.4%	32.2%	27.7%	5.0%	
Efficiency Ratio ²	64.6%	72.8%	67.6%	67.9%	63.9%	70.6%	69.0%	69.1%	69.4%	68.1%	69.5%	65.8%	
Net interest margin	7.21%	8.40%	10.61%	8.61%	11.44%	11.37%	10.17%	8.89%	7.76%	10.00%	9.33%	6.31%	
Average assets	2,200	1,800	1,500	1,700	1,600	1,500	1,600	1,800	2,300	1,600	1,800	3,200	
Average loans and bankers' acceptances	1,800	1,300	1,200	1,300	1,200	1,000	1,100	1,700	1,800	1,200	1,400	2,800	
Average deposits	7,500	7,500	7,600	7,800	7,500	7,200	6,800	6,600	6,900	7,600	6,900	6,700	
Average common equity	500	400	400	400	400	400	300	400	400	400	400		

Other

Net Interest Income (teb)	10	(12)	(27)	8	(13)	(30)	(51)	(37)	(21)	(44)	(139)	(159)	3
Other Income	(41)	(8)	(12)	13	31	118	25	29	41	24	213	479	115
Gross revenues (teb)	(31)	(20)	(39)	21	18	88	(26)	(8)	20	(20)	74	320	118
Provision for credit losses	4	-	5	8	14	21	14	4	5	27	44	115	(6)
Non-interest expenses	(7)	(23)	38	6	(27)	(40)	66	25	(8)	(6)	43	52	(31)
Other ¹	(1)	23	(3)	(51)	(15)	(21)	(32)	12	(13)	(46)	(54)	(183)	(4)
Net income	(35)	(20)	1	(16)	(10)	48	22	33	4	(45)	107	304	77
Contribution to total bank net income	(5%)	(4%)	0%	(2%)	(2%)	10%	5%	7%	1%	(2%)	6%	16%	5%
Economic Profit	(80)	(89)	(45)	(84)	(76)	(121)	(91)	(77)	(69)	(294)	(358)	83	(234)
Return on common equity	(4.8%)	(2.9%)	(1.1%)	(4.2%)	(3.0%)	4.5%	1.2%	3.0%	(0.9%)	(2.9%)	2.0%	8.6%	2.5%
Net interest margin	0.50%	(0.59%)	(1.39%)	0.37%	(0.54%)	(1.29%)	(2.30%)	(2.14%)	(1.16%)	(0.51%)	(1.72%)	(1.57%)	0.02%
Average assets	8,000	8,100	7,700	8,800	9,500	9,200	8,800	7,100	7,200	8,600	8,100	10,100	17,300
Average loans and bankers' acceptances	(1,200)	(1,800)	(2,600)	(2,800)	(3,700)	(3,300)	(3,100)	(3,100)	(2,400)	(2,600)	(3,100)	(1,700)	-
Average deposits	10,600	11,300	11,300	11,100	10,200	10,600	10,500	8,900	7,500	11,000	9,500	4,400	1,200
Average common equity	1,500	2,100	1,400	2,000	1,900	3,100	3,300	3,100	2,900	1,900	3,200		

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

²Non-interest expenses as a % of gross revenues.

RESULTS BY BUSINESS SEGMENT

(\$ MM)

	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	Q4/99	Q3/99	Q2/99	Q1/99	2000	1999	1998	1997
Total													
Net Interest Income (teb)	1,466	1,381	1,300	1,346	1,280	1,347	1,283	1,252	1,273	5,307	5,155	5,101	5,032
Other Income	2,028	1,753	1,717	1,724	1,538	1,512	1,354	1,306	1,308	6,732	5,480	4,985	4,279
Gross revenues (teb)	3,494	3,134	3,017	3,070	2,818	2,859	2,637	2,558	2,581	12,039	10,635	10,086	9,311
Provision for credit losses	(248)	(174)	(172)	(172)	(173)	(235)	(175)	(175)	(175)	(691)	(760)	(575)	(380)
Non-interest expenses	(2,162)	(2,020)	(1,902)	(1,900)	(1,759)	(1,860)	(1,696)	(1,671)	(1,833)	(7,581)	(7,060)	(6,399)	(6,053)
Other ¹	(423)	(345)	(369)	(420)	(359)	(280)	(300)	(266)	(212)	(1,493)	(1,058)	(1,288)	(1,199)
Net income	661	595	574	578	527	484	466	446	361	2,274	1,757	1,824	1,679
Economic Profit	172	208	195	211	153	101	97	88	96	767	382	515	447
Return on common equity	20.8%	20.0%	19.7%	20.8%	18.7%	16.6%	16.2%	16.5%	12.9%	19.8%	15.6%	18.4%	19.3%
Efficiency Ratio ²	61.9%	64.5%	63.0%	61.9%	62.4%	65.1%	64.3%	65.3%	71.0%	63.0%	66.4%	63.4%	65.0%
Net interest margin	1.91%	1.89%	1.83%	1.96%	1.85%	1.94%	1.86%	1.96%	1.87%	1.88%	1.91%	1.95%	2.10%
Average assets	304,400	291,200	282,000	278,600	275,600	274,800	273,300	261,600	269,800	281,900	269,900	261,300	239,500
Average loans and bankers' acceptances	191,200	184,700	181,500	180,300	172,700	178,300	177,600	172,700	174,100	179,800	175,600	178,000	154,400
Average deposits	207,000	201,000	194,100	188,600	191,200	189,300	185,600	182,100	182,000	193,800	184,800	178,700	166,200
Average common equity	12,000	11,200	10,900	10,700	10,500	10,500	10,400	10,200	9,900	10,800	10,300		
RESULTS BY BUSINESS SEGMENT - EXCLUDING SPECIAL ITEMS (\$ MM)													
Personal and Commercial Banking - Excluding Special Items													
Net Interest Income (teb)	1,269	1,252	1,208	1,115	1,130	1,148	1,114	1,078	1,070	4,705	4,410	4,156	3,953
Other Income	441	409	399	395	364	353	339	326	330	1,567	1,348	1,232	1,272
Gross revenues (teb)	1,710	1,661	1,607	1,510	1,494	1,501	1,453	1,404	1,400	6,272	5,758	5,388	5,225
Provision for credit losses	(227)	(157)	(159)	(164)	(169)	(117)	(139)	(142)	(142)	(649)	(540)	(255)	(226)
Non-interest expenses	(980)	(949)	(946)	(880)	(885)	(937)	(915)	(905)	(892)	(3,660)	(3,649)	(3,346)	(3,337)
Other ¹	(211)	(233)	(214)	(198)	(189)	(192)	(171)	(153)	(155)	(834)	(671)	(765)	(696)
Net income	292	322	288	268	251	255	228	204	211	1,129	898	1,022	966
Contribution to total bank net income	50%	55%	50%	46%	48%	52%	48%	46%	46%	50%	48%	56%	58%
Economic Profit	105	132	87	89	65	81	66	50	55	373	252	361	435
Return on common equity	21.2%	23.3%	19.8%	21.1%	18.7%	20.5%	19.6%	18.5%	18.9%	20.7%	19.4%	27.1%	27.1%
Efficiency ratio ²	57.3%	57.1%	58.9%	58.3%	59.2%	62.4%	63.0%	64.5%	63.7%	58.4%	63.4%	62.1%	63.9%
Operating efficiency ratio ³	55.3%	53.6%	56.6%	56.9%	57.8%	61.0%	62.8%	65.0%	67.0%	56.2%	63.9%		
Net interest margin	3.77%	3.73%	3.65%	3.54%	3.58%	3.64%	3.59%	3.63%	3.54%	3.63%	3.60%	3.76%	3.97%
Average assets	133,700	133,400	131,700	128,200	125,400	125,100	123,100	121,800	119,900	129,700	122,400	110,500	99,500
Average loans and bankers' acceptances	129,400	129,200	127,500	124,400	121,300	121,000	119,100	117,700	115,600	125,600	118,400	106,300	95,600
Average deposits	103,700	101,700	99,400	97,000	97,400	96,200	95,300	93,800	93,300	98,900	94,600	83,200	86,100
Average common equity	5,200	5,200	5,500	4,900	5,100	4,600	4,300	4,200	4,100	5,100	4,300		
Insurance - Excluding Special Items													
Net Interest Income (teb)	44	23	32	16	13	12	11	12	12	84	47	36	19
Other Income	67	73	38	45	46	50	36	39	35	202	160	104	87
Gross revenues (teb)	111	96	70	61	59	62	47	51	47	286	207	140	106
Provision for credit losses	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-interest expenses	(76)	(50)	(49)	(39)	(35)	(34)	(31)	(32)	(36)	(173)	(133)	(106)	(53)
Other ¹	3	4	5	7	3	5	2	2	8	19	17	11	-
Net income	38	50	26	29	27	33	18	21	19	132	91	45	53
Contribution to total bank net income	7%	8%	5%	5%	5%	7%	4%	5%	4%	6%	5%	2%	3%
Economic Profit	16	40	17	20	19	27	11	15	14	96	67	27	41
Return on common equity	21.7%	67.0%	37.8%	43.0%	45.8%	65.6%	35.6%	43.0%	46.6%	49.0%	47.9%	32.4%	56.7%
Efficiency ratio ²	68.5%	52.1%	70.0%	63.9%	59.3%	54.8%	66.0%	62.7%	76.6%	60.5%	64.3%	75.7%	50.0%
Operating efficiency ratio ³	57.9%	53.6%	64.5%	63.9%	59.3%	63.1%	64.1%	65.4%	67.3%	59.8%	64.9%		
Net interest margin	4.36%	3.66%	5.30%	3.61%	3.04%	2.98%	3.12%	3.52%	4.33%	4.00%	3.36%	4.50%	3.80%
Average assets	4,000	2,500	2,400	1,800	1,700	1,600	1,400	1,400	1,100	2,100	1,400	800	500
Average loans and bankers' acceptances	200	-	-	-	-	-	-	-	-	-	-	-	-
Average deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Average common equity	700	300	300	300	200	200	200	200	200	300	200		

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

²Non-interest expenses as a % of gross revenues.

³Excludes expenses and revenues of strategic initiatives, costs of Stock Appreciation Rights and one-time expenses and revenues.

RESULTS BY BUSINESS SEGMENT - EXCLUDING SPECIAL ITEMS (\$ MM)													
	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	Q4/99	Q3/99	Q2/99	Q1/99	2000	1999	1998	1997
Wealth Management - Excluding Special Items													
Net Interest Income (teb)	91	101	93	84	81	75	65	63	64	359	267	336	336
Other Income	590	553	521	582	482	451	427	418	388	2,138	1,684	1,570	1,708
Gross revenues (teb)	681	654	614	666	563	526	492	481	452	2,497	1,951	1,906	2,044
Provision for credit losses	1	1	-	-	-	(1)	1	-	-	1	-	(1)	(6)
Non-interest expenses	(534)	(499)	(460)	(482)	(397)	(422)	(387)	(369)	(362)	(1,838)	(1,540)	(1,478)	(1,592)
Other ¹	(48)	(55)	(60)	(67)	(62)	(23)	(37)	(40)	(31)	(244)	(131)	(170)	(205)
Net income	100	101	94	117	104	80	69	72	59	416	280	257	241
Contribution to total bank net income	17%	17%	16%	20%	20%	17%	14%	16%	13%	18%	15%	14%	14%
Economic Profit	66	77	68	91	77	66	54	56	44	313	220	194	162
Return on common equity	32.8%	46.7%	42.1%	53.4%	50.9%	67.9%	55.6%	63.2%	51.8%	48.2%	59.6%	65.2%	49.7%
Efficiency ratio ²	78.4%	76.3%	74.9%	72.4%	70.5%	80.2%	78.7%	76.7%	80.1%	73.6%	78.9%	77.5%	77.9%
Operating efficiency ratio ³	75.5%	72.4%	72.5%	69.7%	68.6%	79.2%	78.1%	77.5%	81.0%	70.9%	78.1%	77.5%	77.9%
Net interest margin	4.15%	5.15%	4.62%	4.27%	3.84%	3.27%	2.53%	3.19%	3.10%	4.49%	3.00%	2.87%	2.73%
Average assets	8,700	7,800	8,000	8,000	8,400	9,100	10,200	8,100	8,200	8,000	8,900	11,700	12,300
Average loans and bankers' acceptances	3,200	2,700	2,700	2,700	2,500	2,500	2,600	2,200	2,600	2,600	2,500	5,700	6,400
Average deposits	14,700	14,600	14,500	14,500	13,900	13,400	14,100	12,200	12,800	14,400	13,100	16,700	17,000
Average common equity	1,200	800	900	900	800	500	500	500	400	800	500		
Corporate and Investment Banking - Excl. Special Items													
Net Interest Income (teb)	12	(21)	(46)	87	23	99	103	97	103	43	402	530	721
Other Income	704	591	635	566	495	420	413	381	374	2,287	1,588	1,158	1,097
Gross revenues (teb)	716	570	589	653	518	519	516	478	477	2,330	1,990	1,688	1,818
Provision for credit losses	(27)	(22)	(35)	(16)	(18)	(50)	(53)	(32)	(33)	(91)	(168)	(106)	(142)
Non-interest expenses	(452)	(373)	(366)	(397)	(309)	(312)	(322)	(285)	(293)	(1,445)	(1,212)	(1,007)	(1,040)
Other ¹	(92)	(62)	(65)	(89)	(70)	(67)	(41)	(69)	(48)	(286)	(225)	(264)	(294)
Net income	145	113	123	151	121	90	100	92	103	508	385	311	342
Contribution to total bank net income	25%	19%	22%	26%	23%	19%	21%	21%	23%	22%	21%	17%	20%
Economic Profit	44	32	38	79	48	30	39	32	40	197	141	(111)	43
Return on common equity	18.6%	17.8%	18.8%	27.2%	21.4%	19.0%	20.9%	19.4%	20.6%	21.1%	20.0%	18.6%	18.7%
Efficiency ratio ²	63.1%	65.4%	62.1%	60.8%	59.7%	60.1%	62.4%	59.6%	61.4%	62.0%	60.9%	59.7%	57.2%
Operating efficiency ratio ³	57.2%	57.2%	56.5%	58.7%	57.5%	58.4%	61.0%	60.3%	79.2%	57.5%	64.5%	64.5%	57.2%
Net interest margin	0.03%	(0.06%)	(0.14%)	0.27%	0.07%	0.31%	0.32%	0.33%	0.31%	0.03%	0.32%	0.42%	0.66%
Average assets	147,800	137,600	130,700	130,100	129,000	128,300	128,200	121,400	131,100	131,900	127,300	125,000	109,900
Average loans and bankers' acceptances	57,800	53,300	52,700	54,700	51,400	57,100	57,900	54,200	56,500	53,000	56,400	64,900	52,400
Average deposits	70,500	65,900	61,300	58,200	62,200	61,900	58,900	60,600	61,500	61,900	60,700	67,700	61,900
Average common equity	2,900	2,400	2,400	2,200	2,100	1,700	1,800	1,800	1,900	2,300	1,800		
Transaction Processing - Excluding Special Items													
Net Interest Income (teb)	40	38	40	36	46	43	41	39	45	160	168	202	
Other Income	135	135	136	123	120	120	114	113	112	514	459	450	
Gross revenues (teb)	175	173	176	159	166	163	155	152	157	674	627	652	
Provision for credit losses	1	4	17	-	-	2	2	(5)	(5)	21	(6)	(178)	
Non-interest expenses	(113)	(126)	(119)	(108)	(106)	(115)	(107)	(105)	(109)	(459)	(436)	(429)	
Other ¹	(26)	(22)	(32)	(22)	(26)	(21)	(21)	(18)	(18)	(102)	(78)	(17)	
Net income	37	29	42	29	34	29	29	24	25	134	107	28	
Contribution to total bank net income	6%	5%	7%	5%	6%	6%	6%	5%	6%	6%	6%	2%	
Economic Profit	21	16	30	16	20	18	18	12	12	82	60	(39)	
Return on equity	29.5%	28.2%	43.2%	28.3%	30.0%	31.3%	31.7%	24.3%	23.4%	32.2%	27.7%	5.0%	
Efficiency ratio ²	64.6%	72.8%	67.6%	67.9%	63.9%	70.6%	69.0%	69.1%	69.4%	68.1%	69.5%	65.8%	
Operating efficiency ratio ³	64.8%	72.3%	67.6%	67.9%	63.9%	70.6%	69.0%	69.1%	69.4%	68.0%	69.5%		
Net interest margin	7.21%	8.40%	10.61%	8.61%	11.44%	11.37%	10.17%	8.89%	7.76%	10.00%	9.33%	6.31%	
Average assets	2,200	1,800	1,500	1,700	1,600	1,500	1,600	1,800	2,300	1,600	1,800	3,200	
Average loans and bankers' acceptances	1,800	1,300	1,200	1,300	1,200	1,000	1,100	1,700	1,800	1,200	1,400	2,800	
Average deposits	7,500	7,500	7,600	7,800	7,500	7,200	6,800	6,600	6,900	7,600	6,900	6,700	
Average common equity	500	400	400	400	400	400	300	400	400	400	400		

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

²Non-interest expenses as a % of gross revenues.

³Excludes expenses and revenues of strategic initiatives, costs of Stock Appreciation Rights and one-time expenses and revenues.

RESULTS BY BUSINESS SEGMENT - EXCLUDING SPECIAL ITEMS (\$ MM)													
	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	Q4/99	Q3/99	Q2/99	Q1/99	2000	1999	1998	1997
Other - Excluding Special Items													
Net Interest Income (teb)	10	(12)	(27)	8	(13)	(30)	(51)	(37)	(21)	(44)	(139)	(159)	3
Other Income	(41)	(8)	(12)	13	31	23	43	29	41	24	136	224	115
Gross revenues (teb)	(31)	(20)	(39)	21	18	(7)	(8)	(8)	20	(20)	(3)	65	118
Provision for credit losses	4	-	5	8	14	21	14	4	5	27	44	115	(6)
Non-interest expenses	(7)	(23)	38	6	(27)	(35)	66	25	48	(6)	104	59	(31)
Other ¹	5	23	(3)	(51)	(15)	18	(40)	12	(37)	(46)	(47)	(75)	(4)
Net income	(29)	(20)	1	(16)	(10)	(3)	32	33	36	(45)	98	164	77
Contribution to total bank net income	(5%)	(4%)	0%	(2%)	(2%)	(1%)	7%	7%	8%	(2%)	5%	9%	5%
Economic Profit	(80)	(89)	(45)	(84)	(76)	(121)	(91)	(77)	(69)	(294)	(358)	83	(234)
Return on common equity	(3.3%)	(2.9%)	(1.1%)	(4.2%)	(3.0%)	(1.9%)	2.4%	3.0%	3.4%	(2.9%)	1.7%	4.8%	2.5%
Net interest margin	0.50%	(0.59%)	(1.39%)	0.37%	(0.54%)	(1.29%)	(2.30%)	(2.14%)	(1.16%)	(0.51%)	(1.72%)	(1.57%)	0.02%
Average assets	8,000	8,100	7,700	8,800	9,500	9,200	8,800	7,100	7,200	8,600	8,100	10,100	17,300
Average loans and bankers' acceptances	(1,200)	(1,800)	(2,600)	(2,800)	(3,700)	(3,300)	(3,100)	(3,100)	(2,400)	(2,600)	(3,100)	(1,700)	-
Average deposits	10,600	11,300	11,300	11,100	10,200	10,600	10,500	8,900	7,500	11,000	9,500	4,400	1,200
Average common equity	1,500	2,100	1,400	2,000	1,900	3,100	3,300	3,100	2,900	1,900	3,200		
Total - Excluding Special Items													
Net Interest Income (teb)	1,466	1,381	1,300	1,346	1,280	1,347	1,283	1,252	1,273	5,307	5,155	5,101	5,032
Other Income	1,896	1,753	1,717	1,724	1,538	1,417	1,372	1,306	1,280	6,732	5,375	4,738	4,279
Gross revenues (teb)	3,362	3,134	3,017	3,070	2,818	2,764	2,655	2,558	2,553	12,039	10,530	9,839	9,311
Provision for credit losses	(248)	(174)	(172)	(172)	(173)	(145)	(175)	(175)	(175)	(691)	(670)	(425)	(380)
Non-interest expenses	(2,162)	2,020	(1,902)	(1,900)	(1,759)	(1,855)	(1,696)	(1,671)	(1,644)	(7,581)	(6,866)	(6,307)	(6,053)
Other ¹	(369)	(345)	(369)	(420)	(359)	(280)	(308)	(266)	(281)	(1,493)	(1,135)	(1,280)	(1,199)
Net income	583	595	574	578	527	484	476	446	453	2,274	1,859	1,827	1,679
Economic Profit	172	208	195	211	153	101	97	88	96	767	382	515	447
Return on common equity	18.2%	20.0%	19.7%	20.8%	18.7%	16.6%	16.6%	16.5%	16.6%	19.8%	16.6%	18.5%	19.3%
Efficiency ratio ²	64.3%	64.5%	63.0%	61.9%	62.4%	67.1%	63.9%	65.3%	64.4%	63.0%	65.2%	64.1%	65.0%
Operating efficiency ratio ³	60.5%	59.5%	59.8%	60.0%	60.8%	64.1%	63.8%	65.9%	70.7%	60.0%	66.1%		
Net interest margin	1.91%	1.89%	1.83%	1.96%	1.85%	1.94%	1.86%	1.96%	1.87%	1.88%	1.91%	1.95%	2.10%
Average assets	304,400	291,200	282,000	278,600	275,600	274,800	273,300	261,600	269,800	281,900	269,900	261,300	239,500
Average loans and bankers' acceptances	191,200	184,700	181,500	180,300	172,700	178,300	177,600	172,700	174,100	179,800	175,600	178,000	154,400
Average deposits	207,000	201,000	194,100	188,600	191,200	189,300	185,600	182,100	182,000	193,800	184,800	178,700	166,200
Average common equity	12,000	11,200	10,900	10,700	10,500	10,500	10,400	10,200	9,900	10,800	10,300		

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

²Non-interest expenses as a % of gross revenues.

³Excludes expenses and revenues of strategic initiatives, costs of Stock Appreciation Rights and one-time expenses and revenues.

NET INTEREST INCOME
(\$MM)
Net interest income (teb)

	<u>Q1/01</u>	<u>Q4/00</u>	<u>Q3/00</u>	<u>Q2/00</u>	<u>Q1/00</u>	<u>Q4/99</u>	<u>Q3/99</u>	<u>Q2/99</u>	<u>Q1/99</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Net interest income	1,466	1,381	1,300	1,346	1,280	1,347	1,283	1,252	1,273	5,307	5,155	5,101	5,032
Net interest income as a % of average assets	1.91%	1.89%	1.83%	1.96%	1.85%	1.94%	1.86%	1.96%	1.87%	1.88%	1.91%	1.95%	2.10%
Net interest income as a % of average earning assets	2.21%	2.18%	2.12%	2.29%	2.12%	2.22%	2.14%	2.29%	2.22%	2.17%	2.21%	2.29%	2.43%

REVENUE FROM TRADING
ACTIVITIES (\$MM)
Total Trading Revenue

Net Interest Income	(105)	(127)	(145)	(17)	(76)	1	(3)	7	-	(365)	5	179	194
Other Income	566	355	446	367	372	258	281	276	291	1,540	1,106	748	606
Total	461	228	301	350	296	259	278	283	291	1,175	1,111	927	800

Trading Revenue by Product

Equity	217	115	127	160	93	88	92	76	69	495	325	222	147
Fixed income and money markets	152	39	94	116	129	116	111	121	144	378	492	436	423
Foreign exchange	93	73	83	73	72	55	75	83	77	301	290	267	226
Commodities and precious metal contracts	(1)	1	(3)	1	2	-	-	3	1	1	4	2	4
Total	461	228	301	350	296	259	278	283	291	1,175	1,111	927	800

OTHER INCOME

(\$ MM)

Deposit & payment service charges:

	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	Q4/99	Q3/99	Q2/99	Q1/99	2000	1999	1998	1997
Deposit accounts	158	157	144	135	133	128	128	125	124	569	505	485	481
Other payment services	46	49	47	46	45	47	46	46	44	187	183	179	209
	204	206	191	181	178	175	174	171	168	756	688	664	690
Capital market fees	419	513	429	503	365	347	325	293	244	1,810	1,209	1,118	1,172
Trading revenues	566	355	446	367	372	258	281	276	291	1,540	1,106	748	606
Investment management and custodial fees	198	177	185	171	151	151	137	132	127	684	547	495	404
Mutual fund revenues	138	138	135	130	125	121	124	117	117	528	479	447	354
Card service revenues	116	92	111	106	111	111	93	74	84	420	362	305	332
Foreign exchange revenues other than trading	69	83	76	73	67	64	66	60	53	299	243	218	211
Credit fees	62	54	57	51	50	48	50	45	46	212	189	183	169
Revenues from insurance- related activities	75	71	25	44	51	45	34	49	33	191	161	113	102
Securitization revenues	17	17	26	36	36	45	61	55	61	115	222	218	-
Gain (loss) on investment account securities	(60)	(22)	(9)	19	1	16	(26)	5	33	(11)	28	343	37
Gain (loss) on disposal of premises and equipment	(18)	(6)	(4)	(7)	1	91	(1)	(1)	1	(16)	90	(32)	(24)
Other	242	75	49	50	30	40	36	30	50	204	156	165	226
TOTAL	2,028	1,753	1,717	1,724	1,538	1,512	1,354	1,306	1,308	6,732	5,480	4,985	4,279
Other income as a % of gross revenues	58.0%	55.9%	56.9%	56.2%	54.6%	52.9%	51.3%	51.1%	50.7%	55.9%	51.5%	49.4%	46.0%
Core other income as a % of gross revenues	56.4%	55.9%	56.9%	56.2%	54.6%	51.3%	51.7%	51.1%	50.1%	55.9%	51.0%	48.2%	n/a

CAPITAL MARKET FEES

Full-service brokerage	259	249	229	280	221	203	194	188	154	979	739	729	821
Discount brokerage	29	32	29	50	34	19	20	21	16	145	76	49	49
Institutional	131	232	171	173	110	125	111	84	74	686	394	340	302
TOTAL	419	513	429	503	365	347	325	293	244	1,810	1,209	1,118	1,172

GAINS (LOSSES) ON SECURITIES

Trading account ¹	473	295	393	243	272	186	162	170	137	1,203	655	421	350
Investment account													
Non-LDC	(60)	(22)	(9)	19	1	16	(26)	5	28	(11)	23	66	24
LDC	-	-	-	-	-	-	-	-	5	-	5	277	13
	(60)	(22)	(9)	19	1	16	(26)	5	33	(11)	28	343	37
TOTAL	413	273	384	262	273	202	136	175	170	1,192	683	764	387

**ASSETS UNDER ADMINISTRATION
AND UNDER MANAGEMENT**

Institutional	912,800	932,800	906,800	860,400	820,300	779,900	737,400	710,600	680,600	932,800	779,900	660,000	635,400
Personal	295,500	207,200	206,100	205,300	175,600	157,300	159,400	152,800	151,900	207,200	157,300	141,700	122,200
Retail mutual funds	34,500	35,200	34,500	33,700	31,400	30,600	30,800	30,400	29,100	35,200	30,600	27,500	25,700
TOTAL ASSETS UNDER ADMINISTRATION	1,242,800	1,175,200	1,147,400	1,099,400	1,027,300	967,800	927,600	893,800	861,600	1,175,200	967,800	829,200	783,300
Institutional	46,900	36,700	40,300	39,700	35,300	32,700	31,700	31,900	31,400	36,700	32,700	30,100	27,900
Personal	31,400	21,500	20,900	20,600	19,700	18,300	18,900	17,000	16,700	21,500	18,300	15,800	15,300
Retail mutual funds	34,200	34,100	34,000	33,700	31,400	30,600	30,800	30,400	29,100	34,100	30,600	27,500	24,500
TOTAL ASSETS UNDER MANAGEMENT	112,500	92,300	95,200	94,000	86,400	81,600	81,400	79,300	77,200	92,300	81,600	73,400	67,700

¹Included in trading revenues in other income.

NON-INTEREST EXPENSES

(\$ MM)

	<u>Q1/01</u>	<u>Q4/00</u>	<u>Q3/00</u>	<u>Q2/00</u>	<u>Q1/00</u>	<u>Q4/99</u>	<u>Q3/99</u>	<u>Q2/99</u>	<u>Q1/99</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Human Resources													
Compensation	1,174	1,069	1,047	1,070	972	947	872	833	933	4,158	3,585	3,171	3,008
Benefits	159	137	124	120	112	103	111	113	101	493	428	423	357
Occupancy													
Premises rent	154	111	105	93	88	76	69	62	114	397	321	256	328
Rental income from properties	(5)	(3)	(3)	(4)	(3)	(5)	(2)	(3)	(1)	(13)	(11)	(12)	(11)
Premises repairs and maintenance	10	12	18	19	19	22	24	21	21	68	88	93	88
Depreciation	19	21	21	19	20	23	23	26	20	81	92	92	84
Property taxes	1	1	6	6	2	8	12	13	8	15	41	46	37
Energy	2	4	6	7	5	8	8	10	7	22	33	33	33
Equipment													
Depreciation	68	85	71	68	65	86	75	70	66	289	297	250	298
Computer rental and maintenance	83	82	85	81	92	91	86	83	88	340	348	309	280
Office equipment rental and maintenance	11	11	9	10	6	9	6	9	8	36	32	26	27
Communications													
Telecommunications	63	55	55	58	57	57	56	57	55	225	225	209	188
Postage and courier	24	47	41	41	41	40	39	41	37	170	157	156	164
Marketing and public relations	41	61	39	39	34	58	42	42	46	173	188	175	134
Stationery and printing	27	34	31	34	28	38	29	35	27	127	129	125	101
Other													
Business and capital taxes	35	38	33	33	30	35	25	27	27	134	114	118	126
Professional fees	73	89	74	59	45	60	74	75	89	267	298	262	228
Travel and relocation	25	23	21	21	20	22	24	25	19	85	90	98	95
Deposit insurance	7	8	7	7	8	8	7	28	28	30	71	111	115
Amortization of goodwill/other intangibles	30	26	23	21	17	18	17	15	16	87	66	62	59
Employee training	9	13	9	8	8	16	12	12	8	38	48	60	52
Donations	8	1	7	9	9	10	5	7	7	26	29	25	21
Other	144	95	73	81	84	130	82	70	109	333	391	311	241
TOTAL	2,162	2,020	1,902	1,900	1,759	1,860	1,696	1,671	1,833	7,581	7,060	6,399	6,053

BALANCE SHEET

(\$ MM)

Period-end balances
ASSETS

	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	Q4/99	Q3/99	Q2/99	Q1/99	2000	1999	1998	1997
Cash resources	17,333	19,606	20,556	18,289	22,122	23,042	24,663	20,585	20,920	19,606	23,042	16,395	21,392
Securities	63,379	57,010	55,384	51,071	48,916	50,559	49,601	45,174	42,672	57,010	50,559	41,399	33,037
Loans													
Residential mortgage ¹													
Personal	63,418	62,984	62,588	60,999	60,035	59,242	59,959	58,729	58,131	62,984	59,242	57,069	53,369
Credit card ²	30,573	28,019	27,220	26,802	26,213	25,255	24,369	24,193	23,209	28,019	25,255	22,761	20,864
Business and government	4,961	4,666	4,224	3,270	2,690	2,666	2,193	2,206	2,058	4,666	2,666	1,945	2,324
Assets purchased under reverse repurchase agreements	60,273	60,546	58,244	60,834	59,629	57,676	59,438	59,724	63,369	60,546	57,676	65,598	62,837
Gross loans	21,713	18,303	15,100	19,419	15,284	20,272	25,452	22,395	17,461	18,303	20,272	19,907	18,642
Allowance for loan losses ³	180,938	174,518	167,376	171,324	163,851	165,111	171,411	167,247	164,228	174,518	165,111	167,280	158,036
Total loans	(1,947)	(1,871)	(1,845)	(1,869)	(1,937)	(1,884)	(1,940)	(1,850)	(2,153)	(1,871)	(1,884)	(2,026)	(1,769)
Derivative related amounts	178,991	172,647	165,531	169,455	161,914	163,227	169,471	165,397	162,075	172,647	163,227	165,254	156,267
Customers' liability under acceptances	19,539	19,155	15,355	18,155	18,050	15,151	15,487	16,980	20,160	19,155	15,151	30,413	14,776
Premises and equipment	9,697	11,628	11,287	10,188	9,105	9,257	9,438	9,777	9,649	11,628	9,257	10,620	10,561
Goodwill	1,333	1,249	1,264	1,283	1,301	1,320	1,791	1,802	1,810	1,249	1,320	1,872	1,696
Other intangibles	2,300	648	662	664	549	611	505	520	549	648	611	551	607
Other assets	205	208	213	156	159	-	-	-	-	208	-	-	-
TOTAL ASSETS	9,133	7,589	6,821	6,596	7,894	7,483	7,607	6,377	9,301	7,589	7,483	7,895	6,438
	301,910	289,740	277,073	275,857	270,010	270,650	278,563	266,612	267,136	289,740	270,650	274,399	244,774
LIABILITIES													
Deposits													
Personal	90,778	89,632	88,900	88,777	87,467	87,359	86,990	87,019	86,145	89,632	87,359	85,910	86,106
Business and government	90,088	93,618	87,814	86,602	87,843	86,223	84,881	81,586	78,003	93,618	86,223	76,107	64,368
Banks	22,256	19,646	20,031	20,253	15,450	14,315	18,589	14,892	15,565	19,646	14,315	17,988	22,755
Total deposits	203,122	202,896	196,745	195,632	190,760	187,897	190,460	183,497	179,713	202,896	187,897	180,005	173,229
Acceptances	9,697	11,628	11,287	10,188	9,105	9,257	9,438	9,777	9,649	11,628	9,257	10,620	10,561
Obligations related to securities sold short	14,018	13,419	12,133	13,814	14,768	17,885	14,452	14,557	13,196	13,419	17,885	14,404	11,152
Obligations related to assets sold under repurchase agreements	14,717	9,005	7,830	7,158	7,629	9,396	12,368	9,032	12,069	9,005	9,396	11,264	9,458
Derivative related amounts	19,234	18,574	15,182	17,524	17,357	15,219	15,213	15,898	19,002	18,574	15,219	29,370	14,732
Other liabilities	19,038	14,149	14,995	13,510	12,581	13,682	18,834	16,639	16,842	14,149	13,682	12,258	10,494
Subordinated debentures	6,275	5,825	5,091	5,104	5,072	4,596	4,678	4,631	4,332	5,825	4,596	4,087	4,227
Non-controlling interest in subsidiaries	1,453	703	690	39	103	103	103	102	102	703	103	499	531
Shareholders' equity													
Capital stock													
Preferred	2,024	2,037	2,018	2,014	1,995	2,009	2,428	2,106	2,130	2,037	2,009	2,144	1,784
Common	3,716	3,076	3,055	3,061	3,034	3,065	3,104	3,110	3,098	3,076	3,065	2,925	2,907
Retained earnings	8,616	8,428	8,047	7,813	7,606	7,541	7,485	7,263	7,003	8,428	7,541	6,823	5,699
Total shareholders' equity	14,356	13,541	13,120	12,888	12,635	12,615	13,017	12,479	12,231	13,541	12,615	11,892	10,390
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	301,910	289,740	277,073	275,857	270,010	270,650	278,563	266,612	267,136	289,740	270,650	274,399	244,774
Cash resources and securities as a % of total assets	27%	26%	27%	25%	26%	27%	27%	25%	24%	26%	27%	21%	22%
Personal deposits as a % of total deposits	45%	44%	45%	45%	46%	46%	46%	47%	48%	44%	46%	48%	50%

¹Reflects securitizations of \$0.5 billion in Q4/00, \$2.2 billion in Q4/99, \$1.0 billion in Q3/99 and \$0.7 billion in the first half of 1998 that have been transferred to securities. Also reflects sale of \$0.5 billion of mortgage-backed securities in Q4/98 and \$1.0 billion of mortgage backed securities in the first half of 1998.

²Reflects reversal of prior securitization of \$0.2 billion in Q4/00, \$0.5 billion in Q3/00 and \$0.5 billion in Q2/00. Also reflects securitization of \$1.1 billion in the first half of 1998 and \$1.5 billion in 1997.

³Commencing Q2/00, the allowance for credit losses was split into the allowance for loan losses and the allowance for off-balance sheet items. Prior to Q2/00, the total allowance for credit losses was reported.

BALANCE SHEET CONTINUED

(\$ MM)

Selected average balances

	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	Q4/99	Q3/99	Q2/99	Q1/99	2000	1999	1998	1997
Securities	64,632	59,922	55,838	51,315	56,371	52,701	51,068	43,733	45,092	55,882	48,177	38,546	41,766
Assets purchased under reverse repurchase agreements	25,280	21,660	21,087	23,678	20,535	25,326	23,868	19,905	17,915	21,729	21,769	24,444	14,038
Loans excluding reverse repos	155,600	151,804	149,659	146,542	143,141	143,600	144,212	143,349	146,457	147,790	144,377	143,507	131,584
Customers' liability under acceptances	10,351	11,226	10,761	10,082	9,049	9,406	9,510	9,412	9,700	10,281	9,508	10,033	8,790
Total assets	304,400	291,200	282,000	278,600	275,600	274,800	273,300	261,600	269,800	281,900	269,900	261,300	239,500
Deposits	206,975	201,030	194,132	188,591	191,216	189,334	185,639	182,092	182,031	193,762	184,796	178,688	166,249
Common shareholders' equity	11,983	11,174	10,880	10,670	10,528	10,536	10,425	10,170	9,922	10,814	10,264	9,107	8,003
Total shareholders' equity	14,016	13,197	12,897	12,671	12,530	12,852	12,688	12,294	12,061	12,789	12,475	11,078	9,744
Earning assets	262,701	252,288	244,224	239,315	240,246	241,230	238,391	224,433	227,550	244,036	232,927	222,573	207,082

RETAINED EARNINGS

Balance at the beginning of the period	8,428	8,047	7,813	7,606	7,541	7,485	7,263	7,003	6,823	7,541	6,823	5,699	4,786
Net income	661	595	574	578	527	484	466	446	361	2,274	1,757	1,824	1,679
Dividends - Preferred shares	(34)	(34)	(34)	(33)	(33)	(41)	(41)	(37)	(38)	(134)	(157)	(145)	(131)
- Common shares	(203)	(181)	(180)	(164)	(164)	(149)	(150)	(145)	(144)	(689)	(588)	(543)	(469)
Premium paid on common shares purchased for cancellation	-	-	(122)	(174)	(266)	(234)	(47)	-	-	(562)	(281)	-	(160)
Cumulative effect of initial adoption of Employee Future Benefits accounting standard, net of related income taxes	(221)	-	-	-	-	-	-	-	-	-	-	-	-
Issuance costs	(13)	-	(4)	-	-	-	(9)	-	-	(4)	(9)	(7)	-
Unrealized foreign currency translation gains and losses, net of hedging activities and related income taxes	(2)	1	-	-	1	(4)	3	(4)	1	2	(4)	(5)	(6)
Balance at the end of the period	8,616	8,428	8,047	7,813	7,606	7,541	7,485	7,263	7,003	8,428	7,541	6,823	5,699

SECURITIES AND LDC MARKET VALUE SURPLUSES

LDC and Mexican exposure	10	10	10	10	10	10	10	10	10	10	10	5	295
Securities portfolio (excluding LDCs and Mexico)	130	(90)	(110)	(80)	(140)	(140)	(20)	135	120	(90)	(140)	105	295
TOTAL LDC and securities portfolio	140	(80)	(100)	(70)	(130)	(130)	(10)	145	130	(80)	(130)	110	590

ASSET SECURITIZATION
Securitization during the period

Credit card receivables - sold												1,100	1,500
Mortgage backed securities - sold												1,584	
Mortgage backed securities - unsold		500				2,186	1,045			500	3,231	698	
TOTAL SECURITIZED	-	500	-	-	-	2,186	1,045	-	-	500	3,231	3,382	1,500

Outstanding at end of period

Credit card receivables - sold ¹	1,100	1,100	1,310	1,768	2,300	2,300	2,600	2,600	2,600	1,100	2,300	2,600	1,500
Mortgage-backed securities - sold	971	1,014	1,068	1,125	1,163	1,209	1,271	1,332	1,384	1,014	1,209	1,436	
TOTAL OUTSTANDING	2,071	2,114	2,378	2,893	3,463	3,509	3,871	3,932	3,984	2,114	3,509	4,036	1,500

Impact on income statement

Net interest income	(17)	(17)	(23)	(45)	(38)	(46)	(59)	(51)	(44)	(123)	(200)	(168)	
Other income	12	13	18	36	25	36	46	39	33	92	154	142	
Provision for credit losses	4	3	4	8	12	9	12	11	9	27	41	32	
TOTAL IMPACT	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(2)	(4)	(5)	6	-

¹The decline in Q4/00 reflects the reversal in the quarter of prior securitizations of \$0.2 billion (Q3/00 - \$0.5 billion, Q2/00 - \$0.5 billion).

CAPITAL¹

	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	Q4/99	Q3/99	Q2/99	Q1/99	2000	1999	1998	1997
Tier 1 capital													
Common shareholders' equity	12,332	11,504	11,102	10,874	10,640	10,606	10,589	10,373	10,101	11,504	10,606	9,748	8,606
Non-cumulative preferred shares	2,002	2,037	2,018	2,014	1,995	2,009	2,428	2,106	2,130	2,037	2,009	2,144	1,784
Non-controlling interest in subsidiaries ²	1,423	673	673	22	22	22	22	20	21	673	22	247	283
Goodwill	(2,145)	(647)	(661)	(663)	(548)	(611)	(505)	(519)	(544)	(647)	(611)	(546)	(600)
TOTAL TIER 1 CAPITAL	13,612	13,567	13,132	12,247	12,109	12,026	12,534	11,980	11,708	13,567	12,026	11,593	10,073
Tier 2 capital													
Permanent preferred shares and subordinated debentures	450	457	446	444	434	441	452	437	453	457	441	463	423
Non-permanent subordinated debentures	5,616	5,138	4,421	4,520	4,510	4,040	4,066	4,038	3,735	5,138	4,040	3,419	3,309
General allowances	1,223	1,188	1,160	1,155	1,120	1,080	850	850	850	1,188	1,080	850	750
Non-controlling interest in subsidiaries	1	1	1	1	1	2	1	2	1	1	2	172	166
TOTAL TIER 2 CAPITAL	7,290	6,784	6,028	6,120	6,065	5,563	5,369	5,327	5,039	6,784	5,563	4,904	4,648
TOTAL REGULATORY CAPITAL													
Total Tier 1 and Tier 2 capital	20,902	20,351	19,160	18,367	18,174	17,589	17,903	17,307	16,747	20,351	17,589	16,497	14,721
Excess non-cumulative preferred shares	22	-	-	-	-	-	-	-	-	-	-	-	-
Investment in associated corporations	(2,250)	(1,307)	(1,253)	(1,214)	(1,065)	(891)	(560)	(531)	(17)	(1,307)	(891)	(17)	(16)
TOTAL REGULATORY CAPITAL	18,674	19,044	17,907	17,153	17,109	16,698	17,343	16,776	16,730	19,044	16,698	16,480	14,705
Risk-adjusted assets													
On-balance sheet assets	125,715	119,663	116,984	115,354	110,590	109,449	109,247	108,526	109,445	119,663	109,449	116,707	115,798
Off-balance sheet financial instruments	34,244	35,226	35,352	35,902	37,260	37,124	37,333	35,849	35,741	35,226	37,124	37,477	31,874
General market risk ³	3,112	3,475	2,902	2,715	2,255	2,505	3,139	2,888	3,041	3,475	2,505	2,880	-
TOTAL	163,071	158,364	155,238	153,971	150,105	149,078	149,719	147,263	148,227	158,364	149,078	157,064	147,672
Capital ratios (Canadian basis)													
Tier 1	8.3%	8.6%	8.5%	8.0%	8.1%	8.1%	8.4%	8.1%	7.9%	8.6%	8.1%	7.4%	6.8%
TOTAL	11.5%	12.0%	11.5%	11.1%	11.4%	11.2%	11.6%	11.4%	11.3%	12.0%	11.2%	10.5%	10.0%
Common equity as a % of total assets	4.1%	4.0%	4.0%	3.9%	3.9%	3.9%	3.8%	3.9%	3.8%	4.0%	3.9%	3.6%	3.5%
Common equity as a % of risk-adjusted assets	7.6%	7.3%	7.2%	7.1%	7.1%	7.1%	7.1%	7.0%	6.8%	7.3%	7.1%	6.2%	5.8%
Capital generation													
Internally generated capital	423	381	360	381	331	290	278	260	180	1,453	1,008	1,131	1,073
External financing ⁴	1,064	774	(141)	(96)	165	(774)	307	287	404	702	224	231	528
Other ⁵	(221)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	1,266	1,155	219	285	496	(484)	585	547	584	2,155	1,232	1,362	1,601

¹ Using guidelines issued by the Superintendent of Financial Institutions Canada based on standards issued by the Bank for International Settlements.

² In Q1/01 and Q3/00, the bank issued \$750 million and \$650 million respectively of Trust Capital Securities (RBC TruCS), a form of innovative Tier 1 capital, which are reported as non-controlling interest in subsidiaries on the consolidated balance sheet.

³ Reflects the guidelines on market risk issued by the Superintendent of Financial Institutions Canada which took effect on January 1, 1998.

⁴ Refers to common, preferred and subordinated debenture financing.

⁵ Reflects initial adoption of Employee Future Benefits accounting standard

RISK-ADJUSTED ASSETS ¹

(\$ MM)

	Balance sheet amount	Risk-adjusted balance			Variance Q1/01 vs Q4/00			
		January 2001	October 2000	January 2000				
On-balance sheet assets								
Cash resources	18,647	3,219	2,763	3,653	456			
Securities	63,379	6,828	4,109	4,239	2,719			
Residential mortgages ²								
Insured	30,714	375	375	367	-			
Conventional	32,704	17,123	17,008	16,107	115			
Other loans and acceptances ²								
Issued or guaranteed by Canadian or other OECD governments	12,189	1,165	1,221	1,232	(56)			
Other	113,081	91,109	89,523	79,909	1,586			
Other assets	32,508	5,896	4,664	5,083	1,232			
TOTAL	\$303,222	\$125,715	\$119,663	\$110,590	\$6,052			
Off-balance sheet credit instruments								
	Contract Amount	Credit conversion factor	Credit equivalent amount	Risk-adjusted balance			Variance Q1/01 vs Q4/00	
				January 2001	October 2000	January 2000		
Guarantees and standby letters of credit								
- Financial (excluding securities lending)	11,262	100%	11,262	9,785	8,758	8,721	1,027	
- Non-financial	3,013	50%	1,507	1,206	1,626	1,391	(420)	
Documentary and commercial letters of credit	58,417	20%	89	82	86	96	(4)	
Securities lending	20,321	100%	20,321	367	417	412	(50)	
Commitments to extend credit:								
Less than/equal to 1 year	40,424	0%	-	-	-	-	-	
Greater than 1 year	39,604	50%	19,802	17,795	18,856	21,844	(1,061)	
Note issuance/Revolving underwriting facilities	142	50%	71	71	77	35	(6)	
TOTAL	\$173,183		\$53,052	\$29,306	\$29,820	\$32,499	(\$514)	
Derivatives								
	Contract Amount	Credit equivalent amount			Risk-adjusted balance			Variance Q1/01 vs Q4/00
		Current	Potential	Total	January 2001	October 2000	January 2000	
Interest rate agreements	715,243	1,687	1,509	3,196	747	590	680	157
Foreign exchange rate contracts	732,834	5,869	6,554	12,423	3,381	4,043	3,622	(662)
Equity and commodity derivative contracts	73,447	1,218	1,293	2,510	810	773	459	37
Total derivatives ³	1,521,524	8,774	9,355	18,129	4,938	5,406	4,761	(468)
Market risk								
	Minimum Capital Required (\$M)	Multiplier	Risk-adjusted balance			Variance Q1/01 vs Q4/00		
			January 2001	October 2000	January 2000			
Total specific and general market risk	404,896	12.5	5,061	5,467	3,587	(406)		
Less: market risk shown above in cash resources	(11,765)	12.5	(147)	(204)	(100)	57		
Less: market risk shown above in securities	(144,146)	12.5	(1,802)	(1,788)	(1,232)	(14)		
General market risk	248,984		3,112	3,475	2,255	(363)		
Total risk-adjusted assets				\$163,071	\$158,364	\$150,105	\$4,707	

¹Using guidelines issued by the Superintendent of Financial Institutions Canada based on standards issued by the Bank for International Settlements.

²Amounts are shown net of the allowance for loan losses.

³Amounts reflect impact of master netting agreements. Exclusion of master netting agreements results in the following amounts: current credit equivalent amount \$20,335 million; total credit equivalent amount \$34,440 million; and risk adjusted balance \$9,081 million at January 31, 2000.

PROVISION FOR CREDIT LOSSES

(\$ MM)

	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	Q4/99	Q3/99	Q2/99	Q1/99	2000	1999	1998	1997
Specific	178	134	172	132	133	5	175	175	175	571	530	555	330
Country risk	-	-	-	-	-	-	-	-	-	-	-	(80)	-
General Provision ¹													
General allocated ¹	97	8	-	35	30	n/a	n/a	n/a	n/a	73	n/a	n/a	n/a
General unallocated ¹	(27)	32	-	5	10	n/a	n/a	n/a	n/a	47	n/a	n/a	n/a
Total general	70	40	-	40	40	230	-	-	-	120	230	100	50
TOTAL PROVISION FOR CREDIT LOSSES	248	174	172	172	173	235	175	175	175	691	760	575	380
Provision for credit losses as a % of average loans & BAs	0.51%	0.37%	0.38%	0.39%	0.40%	0.52%	0.39%	0.42%	0.40%	0.38%	0.43%	0.32%	0.25%
Specific provision for credit losses as a % of average loans & BAs	0.37%	0.29%	0.38%	0.30%	0.31%	0.01%	0.39%	0.42%	0.40%	0.32%	0.30%	0.31%	0.21%

GROSS IMPAIRED LOANS (GILs)
GILs

Domestic GILs	1,428	1,369	1,446	1,343	1,298	1,387	1,462	1,432	1,534	1,369	1,387	1,510	1,477
International GILs													
Non-LDC	278	281	262	300	286	283	380	271	410	281	283	451	308
LDC	30	28	29	29	30	34	35	34	36	28	34	40	34
TOTAL international GILs	308	309	291	329	316	317	415	305	446	309	317	491	342
TOTAL GILs	1,736	1,678	1,737	1,672	1,614	1,704	1,877	1,737	1,980	1,678	1,704	2,001	1,819
TOTAL non-LDC GILs	1,706	1,650	1,708	1,643	1,584	1,670	1,842	1,703	1,944	1,650	1,670	1,961	1,785

Changes in GILs

GILs at beginning of period	1,678	1,737	1,672	1,614	1,704	1,877	1,737	1,980	2,001	1,704	2,001	1,819	2,376
Impaired loans formation ²	292	210	308	220	75	133	274	254	82	813	743	628	81
Write-offs	(234)	(269)	(243)	(162)	(165)	(324)	(131)	(492)	(125)	(839)	(1,072)	(511)	(669)
Other & FX adjustment	-	-	-	-	-	18	(3)	(5)	22	-	32	65	31
GILs at end of period	1,736	1,678	1,737	1,672	1,614	1,704	1,877	1,737	1,980	1,678	1,704	2,001	1,819
Gross loans	180,938	174,518	167,376	171,324	163,851	165,111	171,411	167,247	164,228	174,518	165,111	167,280	158,036
Gross BAs	9,697	11,628	11,287	10,188	9,105	9,257	9,438	9,777	9,649	11,628	9,257	10,620	10,561
Gross loans & BAs	190,635	186,146	178,663	181,512	172,956	174,368	180,849	177,024	173,877	186,146	174,368	177,900	168,597
GILs as a % of gross loans & BAs (total)	0.9%	0.9%	1.0%	0.8%	0.9%	1.0%	1.0%	1.0%	1.1%	0.9%	1.0%	1.1%	1.1%

¹The general provision was not separated into the allocated and unallocated components prior to Q1/01.

²New additions to impaired loans, net of reductions in impaired loans.

**IMPAIRED LOANS FORMATIONS
AND WRITE-OFFS**

Q1/01 vs Q4/00

Q4/00 gross impaired loans
 Impaired loans formations¹
 Write-offs
 Other & FX adjustment
 Q1/01 gross impaired loans
 Q1/01 allowance for loan losses and loan substitute securities
 Q1/01 net impaired loans

	Domestic Business	International Business	Total Business	Consumer	Total non-LDC	LDC	Total Bank
Q4/00 gross impaired loans	937	236	1,173	477	1,650	28	1,678
Impaired loans formations ¹	116	8	124	166	290	2	292
Write-offs	(84)	(11)	(95)	(139)	(234)	-	(234)
Other & FX adjustment	-	(3)	(3)	3	-	-	-
Q1/01 gross impaired loans	969	230	1,199	507	1,706	30	1,736
Q1/01 allowance for loan losses and loan substitute securities	(950)	(371)	(1,321)	(601)	(1,922)	(30)	(1,952)
Q1/01 net impaired loans	19	(141)	(122)	(94)	(216)	-	(216)

¹New additions to impaired loans, net of reductions in impaired loans.

ALLOWANCE FOR CREDIT LOSSES

(\$ MM)

Allowance for credit losses

	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	Q4/99	Q3/99	Q2/99	Q1/99
Specific	756	747	781	810	799	786	1,069	1,004	1,305
Country risk	30	28	29	29	30	34	35	34	36
General ¹									
Allocated ¹	960	863	855	855	820	790	n/a	n/a	n/a
Unallocated ¹	310	337	305	305	300	290	n/a	n/a	n/a
Total	1,270	1,200	1,160	1,160	1,120	1,080	850	850	850
TOTAL ALLOWANCE FOR CREDIT LOSSES	2,056	1,975	1,970	1,999	1,949	1,900	1,954	1,888	2,191
Consisting of :									
Allowance for loan losses	1,947	1,871	1,845	1,869	1,937	1,884	1,940	1,850	2,153
Allowance for off-balance sheet items	104	98	119	119	-	-	-	-	-
Allowance for loan substitute securities	5	6	6	11	12	16	14	38	38
Allowance for country risk securities	-	-	-	-	-	-	-	-	-
TOTAL	2,056	1,975	1,970	1,999	1,949	1,900	1,954	1,888	2,191
Allowance for loan losses as a % of total loans and BAs	1.0%	1.0%	1.0%	1.0%	1.1%	1.1%	1.1%	1.1%	1.3%

Changes in the allowance for credit losses

Balance at beginning of period	1,975	1,970	1,999	1,949	1,900	1,954	1,888	2,191	2,066
Provision for credit losses	248	174	172	172	173	235	175	175	175
Write-offs									
Non-LDC	(234)	(269)	(243)	(162)	(165)	(324)	(131)	(492)	(121)
LDC loans and securities	-	-	-	-	-	-	-	-	(4)
Recoveries	55	69	27	25	41	17	25	20	52
Impact of adoption of impaired loans standard									
Other, primarily translation adjustments on provisions denominated in foreign currencies	12	31	15	15	-	18	(3)	(6)	23
Balance at end of period	2,056	1,975	1,970	1,999	1,949	1,900	1,954	1,888	2,191

Coverage ratios²

Coverage ratio (total)	112%	112%	107%	112%	121%	112%	104%	109%	111%
Coverage ratio (non-LDC)	113%	112%	107%	113%	121%	112%	104%	109%	111%

NET WRITE-OFFS

	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	Q4/99	Q3/99	Q2/99	Q1/99
Domestic									
Residential mortgages	3	3	3	3	2	4	3	1	4
Personal loans	114	119	138	86	87	69	64	56	71
Business loans and acceptances	52	64	29	51	32	176	40	249	(7)
TOTAL domestic	169	186	170	140	121	249	107	306	68
International									
Non-LDC	10	14	46	(3)	3	58	(1)	166	1
LDC exposures	-	-	-	-	-	-	-	-	4
TOTAL international	10	14	46	(3)	3	58	(1)	166	5
Total net write-offs	179	200	216	137	124	307	106	472	73
Net write-off ratio									
Total net write-offs as a % of average loans & BAs	0.37%	0.43%	0.47%	0.31%	0.29%	0.68%	0.24%	1.12%	0.17%

	2000	1999	1998	1997
Specific	747	786	1,176	932
Country risk	28	34	40	436
General ¹				
Allocated ¹	863	790	n/a	n/a
Unallocated ¹	337	290	n/a	n/a
Total	1,200	1,080	850	750
TOTAL ALLOWANCE FOR CREDIT LOSSES	1,975	1,900	2,066	2,118
Consisting of :				
Allowance for loan losses	1,871	1,884	2,026	1,769
Allowance for off-balance sheet items	98	-	-	-
Allowance for loan substitute securities	6	16	40	30
Allowance for country risk securities	-	-	-	319
TOTAL	1,975	1,900	2,066	2,118
Allowance for loan losses as a % of total loans and BAs	1.0%	1.1%	1.2%	1.1%
Balance at beginning of period	1,900	2,066	2,118	2,235
Provision for credit losses	691	760	575	380
Write-offs				
Non-LDC	(839)	(1,068)	(511)	(659)
LDC loans and securities	-	(4)	(325)	(10)
Recoveries	162	114	144	141
Impact of adoption of impaired loans standard				
Other, primarily translation adjustments on provisions denominated in foreign currencies	61	32	65	31
Balance at end of period	1,975	1,900	2,066	2,118
Coverage ratio (total)	112%	112%	103%	116%
Coverage ratio (non-LDC)	112%	112%	103%	94%

Residential mortgages	11	12	11	25
Personal loans	430	260	165	183
Business loans and acceptances	177	458	170	299
TOTAL domestic	618	730	346	507
Non-LDC	59	224	21	11
LDC exposures	-	4	325	10
TOTAL international	59	228	346	21
Total net write-offs	677	958	692	528
Net write-off ratio				
Total net write-offs as a % of average loans & BAs	0.38%	0.55%	0.39%	0.34%

¹The general allowance was not separated into allocated and unallocated components prior to Q4/99.

²The allowance for loan losses plus the allowance for loan substitute securities as a percent of gross impaired loans.

NET IMPAIRED LOANS (NILs)

(\$ MM)

**NILs by geographic area
and type of business**
Domestic

	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	Q4/99	Q3/99	Q2/99	Q1/99
Business loans									
Commercial real estate	84	41	52	88	99	109	98	72	48
Small business	124	141	144	131	140	141	76	65	54
Agriculture	41	39	40	41	36	49	34	25	23
Other	338	367	387	251	234	285	241	302	301
Total business loans	587	588	623	511	509	584	449	464	426
Residential mortgages	144	157	132	136	109	131	110	110	130
Personal loans	98	51	70	95	68	66	46	42	19
TOTAL Domestic NILs	829	796	825	742	686	781	605	616	575

International

USA	72	69	38	28	18	25	44	2	1
Europe	10	7	13	13	12	12	29	33	22
Latin America	3	3	4	4	3	3	4	1	1
Caribbean	34	26	30	28	28	28	22	21	30
Asia Pacific	2	2	17	18	38	35	69	26	10
TOTAL International NILs	121	107	102	91	99	103	168	83	64

Total NILs (before general allowance)

 General allowance for loan losses¹
TOTAL NILs (after general allowance)
Total net loans and acceptances
Domestic

Residential mortgages	61,765	61,416	60,970	59,705	59,251	58,482	59,248	58,063	57,457
Personal loans	27,604	27,011	26,265	25,853	25,130	24,183	23,182	22,766	21,873
Credit card loans	4,961	4,666	4,224	3,270	2,690	2,666	2,198	2,207	2,061
Business loans and acceptances	56,460	59,397	56,155	60,885	54,090	55,692	57,884	57,817	52,935
TOTAL Domestic	150,790	152,490	147,614	149,713	141,161	141,023	142,512	140,853	134,326

International
TOTAL (before general allowance)

 General allowance for loan losses¹
TOTAL (after general allowance)
NILs as a percentage
of related loans and acceptances
Domestic

Residential mortgages	0.23%	0.26%	0.22%	0.23%	0.18%	0.22%	0.19%	0.19%	0.23%
Personal loans	0.36%	0.19%	0.27%	0.37%	0.27%	0.27%	0.20%	0.18%	0.09%
Business loans and acceptances	1.04%	0.99%	1.11%	0.84%	0.94%	1.05%	0.78%	0.80%	0.80%
TOTAL Domestic	0.55%	0.52%	0.56%	0.50%	0.49%	0.55%	0.42%	0.44%	0.43%

International
TOTAL before general allowance for loan losses
TOTAL after general allowance for loan losses

2000 1999 1998 1997

41	109	69	184
141	141	48	64
39	49	31	34
367	285	335	284
588	584	483	566
157	131	116	114
51	66	61	61
796	781	660	741

69	25	15	24
7	12	24	21
3	3	1	13
26	28	31	39
2	35	54	15
107	103	125	112

903 884 785 853

(1,102) (1,080) (850) (750)

(199) (196) (65) 103

61,416	58,482	56,387	52,783
27,011	24,183	21,658	20,122
4,666	2,666	1,945	2,324
59,397	55,692	56,131	58,873
152,490	141,023	136,121	134,102

32,887 32,541 40,603 33,476

185,377 173,564 176,724 167,578

(1,102) (1,080) (850) (750)

184,275 172,484 175,874 166,828

0.26%	0.22%	0.21%	0.22%
0.19%	0.27%	0.28%	0.30%
0.99%	1.05%	0.86%	0.96%
0.52%	0.55%	0.48%	0.55%

0.33% 0.32% 0.31% 0.33%

0.49% 0.51% 0.44% 0.51%

-0.11% -0.11% -0.04% 0.06%

¹Net of specific allowance.

**INTEREST RATE
SENSITIVITY POSITION
(\$ MM)**

	TOTAL CURRENCIES									Q1/01		Q4/00	
	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	Q4/99	Q3/99	Q2/99	Q1/99	CAD	FGN	CAD	FGN
Total assets													
0-3 months	132,967	125,025	111,152	117,414	112,739	105,289	130,957	118,392	113,176	79,878	53,089	77,809	47,216
4-6 months	15,142	15,224	14,812	13,720	15,392	23,187	13,188	15,280	15,046	9,519	5,623	10,280	4,944
7-12 months	18,819	18,125	20,837	19,331	18,292	17,344	20,322	16,698	18,135	14,319	4,500	14,159	3,966
1-5 years	68,329	67,527	67,512	64,409	67,462	66,707	61,045	60,919	60,971	56,534	11,795	55,903	11,624
over 5 years	12,949	11,259	11,092	11,774	11,906	11,941	9,443	9,432	9,776	7,923	5,026	7,100	4,159
non-interest sensitive	53,704	52,580	51,667	49,208	44,219	46,182	43,608	45,892	50,032	20,009	33,695	20,184	32,396
Total	301,910	289,740	277,072	275,856	270,010	270,650	278,563	266,612	267,136	188,182	113,728	185,435	104,305
Total liabilities and shareholder's equity													
0-3 months	145,062	139,872	124,381	125,146	125,544	120,949	130,253	124,727	118,805	72,329	72,733	70,977	68,895
4-6 months	18,059	15,927	15,601	14,684	14,794	22,925	15,213	14,481	15,332	10,523	7,536	10,866	5,061
7-12 months	23,333	22,991	26,056	26,066	23,872	24,867	31,547	30,435	25,675	18,827	4,506	19,158	3,833
1-5 years	44,879	46,769	45,444	43,688	43,617	39,027	33,487	34,467	38,434	37,361	7,518	37,849	8,920
over 5 years	10,650	8,524	8,868	9,314	8,731	6,386	7,634	8,444	8,520	7,441	3,209	6,589	1,935
non-interest sensitive	59,927	55,657	56,722	56,958	53,452	56,497	60,428	54,059	60,370	33,267	26,660	32,474	23,183
Total	301,910	289,740	277,072	275,856	270,010	270,650	278,563	266,612	267,136	179,748	122,162	177,913	111,827
Off-balance sheet													
0-3 months	13,243	16,656	11,589	8,638	10,551	15,510	2,258	10,302	3,316	(5,146)	18,389	(4,921)	21,577
4-6 months	(1,923)	(1,926)	3,206	(2,761)	(2,425)	(1,516)	7,089	2,640	11,619	3,085	(5,008)	3,592	(5,518)
7-12 months	(3,766)	(6,378)	(2,006)	6,953	2,256	5,169	15,739	12,762	8,034	979	(4,745)	2,192	(8,570)
1-5 years	(5,512)	(3,284)	(8,485)	(11,563)	(11,779)	(16,827)	(20,938)	(16,271)	(16,168)	(952)	(4,560)	(2,012)	(1,272)
over 5 years	983	1,204	618	1,182	2,481	2,647	1,781	(803)	687	2,166	(1,183)	1,917	(713)
non-interest sensitive	(3,025)	(6,272)	(4,922)	(2,449)	(1,084)	(4,983)	(5,929)	(8,630)	(7,488)	(132)	(2,893)	(768)	(5,504)
Net off-balance sheet	-	-	-	-	-	-	-	-	-	-	-	-	-
Total interest rate sensitivity gap (on and off-balance sheet)													
0-3 months	1,148	1,809	(1,640)	906	(2,254)	(150)	2,962	3,967	(2,313)	2,403	(1,255)	1,911	(102)
4-6 months	(4,840)	(2,629)	2,417	(3,725)	(1,827)	(1,254)	5,064	3,440	11,332	2,081	(6,921)	3,006	(5,635)
7-12 months	(8,280)	(11,244)	(7,225)	218	(3,324)	(2,354)	4,514	(975)	494	(3,529)	(4,751)	(2,807)	(8,437)
1-5 years	17,938	17,474	13,583	9,158	12,066	10,853	6,620	10,181	6,370	18,221	(283)	16,042	1,432
over 5 years	3,282	3,939	2,842	3,642	5,656	8,202	3,590	185	1,942	2,648	634	2,428	1,511
non-interest sensitive	(9,248)	(9,349)	(9,977)	(10,199)	(10,317)	(15,298)	(22,750)	(16,797)	(17,825)	(13,390)	4,142	(13,058)	3,709
Net gaps	-	-	-	-	-	-	-	-	-	8,434	(8,434)	7,522	(7,522)
After tax impact of 1% increase in rates on: Net interest income using simulation ¹ Common shareholders' equity	47	40	27	49	38	50	35	51	47	(159)	(175)	(188)	(155)
After tax impact of 1% decrease in rates on: Net interest income using simulation ¹	(51)	(48)	(35)	(55)	(42)	(52)	(42)	(53)	(47)				

¹Net interest income risk is calculated using simulation. Simulation is better able to model repricing assumptions for individual products which static gap cannot do.

For example, products that have an interest rate cap/floor or are only partially rate sensitive can be modeled in simulation while static gap is not able to capture this and provides less meaningful results.