



Supplementary Financial Information (U.S. GAAP)

3rd Quarter 2002

(UNAUDITED)

Investor Relations Department

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INCOME STATEMENT (C\$ MM)	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002	2001	2001	2000	1999	1998
										9 months	9 months				
Interest income (taxable equivalent basis)	3,663	3,465	3,827	4,185	4,311	4,375	4,468	4,337	4,075	10,955	13,154	17,339	16,137	14,235	14,344
Interest expense	(1,893)	(1,733)	(1,956)	(2,413)	(2,596)	(2,806)	(2,995)	(2,956)	(2,775)	(5,582)	(8,397)	(10,810)	(10,830)	(9,083)	(9,243)
Net interest income (teb)	1,770	1,732	1,871	1,772	1,715	1,569	1,473	1,381	1,300	5,373	4,757	6,529	5,307	5,152	5,101
Non-interest revenue	2,101	2,189	2,186	2,265	1,963	1,940	1,987	1,720	1,711	6,476	5,890	8,155	6,680	5,491	4,997
Gross revenues (teb)	3,871	3,921	4,057	4,037	3,678	3,509	3,460	3,101	3,011	11,849	10,647	14,684	11,987	10,643	10,098
Provision for credit losses (PCL)	(216)	(328)	(286)	(425)	(236)	(210)	(248)	(174)	(172)	(830)	(694)	(1,119)	(691)	(760)	(575)
NIE, excl. amort. of goodwill and other intangibles	(2,497)	(2,502)	(2,592)	(2,512)	(2,516)	(2,212)	(2,113)	(1,995)	(1,890)	(7,591)	(6,841)	(9,353)	(7,532)	(7,071)	(6,444)
Amortization of goodwill	-	-	-	(107)	(70)	(47)	(28)	(23)	(20)	-	(145)	(252)	(80)	(70)	(66)
Amortization of other intangibles	(18)	(17)	(17)	(17)	(12)	(4)	(3)	(4)	(4)	(52)	(19)	(36)	(11)	-	-
Taxable equivalent adjustment	(10)	(9)	(11)	(12)	(8)	(6)	(6)	(6)	(7)	(30)	(20)	(32)	(28)	(35)	(37)
Income taxes	(381)	(329)	(390)	(256)	(372)	(377)	(345)	(317)	(353)	(1,100)	(1,094)	(1,350)	(1,412)	(974)	(1,128)
Non-controlling interest	(27)	(26)	(27)	(28)	(28)	(29)	(22)	(14)	(2)	(80)	(79)	(107)	(20)	(8)	(76)
Net income	722	710	734	680	436	624	695	568	563	2,166	1,755	2,435	2,208	1,725	1,772
Preferred dividends	(25)	(24)	(25)	(31)	(37)	(33)	(34)	(34)	(34)	(74)	(104)	(135)	(134)	(157)	(145)
Net income available to common	697	686	709	649	399	591	661	534	529	2,092	1,651	2,300	2,074	1,568	1,627
Net income excluding special items	722	710	734	441	582	624	584	568	563	2,166	1,790	2,231	2,208	1,813	1,789
Net income excluding goodwill amortization	722	710	734	786	506	670	723	590	582	2,166	1,899	2,685	2,285	1,792	1,838
Effective tax rate	33.7%	30.9%	33.9%	26.6%	44.5%	36.6%	32.5%	35.3%	38.5%	32.9%	37.4%	34.7%	38.8%	36.0%	37.9%
Effective tax rate (teb)	34.3%	31.5%	34.5%	27.5%	45.0%	37.0%	32.9%	35.7%	38.9%	33.5%	37.8%	35.2%	39.3%	36.8%	38.7%
PROFITABILITY MEASURES															
Earnings per share - basic	\$1.04	\$1.02	\$1.05	\$0.95	\$0.60	\$0.96	\$1.08	\$0.89	\$0.87	\$3.10	\$2.63	\$3.58	\$3.42	\$2.50	\$2.64
- diluted	\$1.02	\$1.01	\$1.04	\$0.94	\$0.60	\$0.95	\$1.08	\$0.88	\$0.87	\$3.07	\$2.61	\$3.55	\$3.40	\$2.48	\$2.58
- diluted, excl. special items	\$1.02	\$1.01	\$1.04	\$0.60	\$0.82	\$0.95	\$0.91	\$0.88	\$0.87	\$3.07	\$2.66	\$3.24	\$3.40	\$2.63	\$2.61
- diluted, excl. goodwill amort. ¹	\$1.02	\$1.01	\$1.04	\$1.10	\$0.71	\$1.02	\$1.12	\$0.92	\$0.91	\$3.07	\$2.84	\$3.94	\$3.53	\$2.60	\$2.69
Return on common equity (ROE)	16.1%	16.8%	17.1%	15.7%	10.8%	19.2%	21.9%	19.2%	19.5%	16.7%	16.8%	16.6%	19.3%	15.3%	17.6%
ROE excl. special items	16.1%	16.8%	17.1%	9.9%	14.8%	19.2%	18.3%	19.2%	19.5%	16.7%	17.2%	15.1%	19.3%	16.1%	17.8%
ROE excl. goodwill amortization ¹	16.1%	16.8%	17.1%	18.2%	12.7%	20.7%	22.8%	20.0%	20.2%	16.7%	18.3%	18.3%	20.0%	15.9%	18.3%
Return on assets	0.78%	0.78%	0.79%	0.78%	0.50%	0.78%	0.89%	0.77%	0.79%	0.79%	0.72%	0.73%	0.78%	0.64%	0.68%
Return on assets after preferred dividends	0.75%	0.76%	0.77%	0.74%	0.46%	0.74%	0.85%	0.72%	0.74%	0.76%	0.68%	0.69%	0.73%	0.58%	0.62%
Return on risk-adjusted assets	1.70%	1.72%	1.71%	1.58%	1.05%	1.59%	1.72%	1.44%	1.45%	1.72%	1.43%	0.89%	1.44%	1.14%	1.15%
CASH BASIS MEASURES²															
Net income available to common	697	686	709	649	399	591	661	534	529	2,092	1,651	2,300	2,074	1,568	1,627
After-tax impact of goodwill and intangibles	16	14	17	123	82	50	31	26	23	47	163	286	88	67	66
Cash net income available to common	713	700	726	772	481	641	692	560	552	2,139	1,814	2,586	2,162	1,635	1,693
Cash earnings per share - basic	\$1.06	\$1.04	\$1.08	\$1.13	\$0.73	\$1.04	\$1.14	\$0.93	\$0.92	\$3.17	\$2.89	\$4.03	\$3.57	\$2.61	\$2.74
- diluted	\$1.05	\$1.03	\$1.07	\$1.12	\$0.72	\$1.03	\$1.13	\$0.92	\$0.91	\$3.14	\$2.86	\$4.00	\$3.55	\$2.60	\$2.69
- diluted, excl. special items	\$1.05	\$1.03	\$1.07	\$0.78	\$0.94	\$1.03	\$0.96	\$0.92	\$0.91	\$3.14	\$2.92	\$3.68	\$3.55	\$2.74	\$2.71
Average common equity	17,139	16,770	16,459	16,450	14,596	12,639	11,955	11,092	10,806	16,790	13,125	13,899	10,725	10,268	9,255
Cash ROE	16.5%	17.1%	17.5%	18.6%	13.1%	20.8%	23.0%	20.1%	20.3%	17.0%	18.5%	18.6%	20.2%	15.9%	18.3%
Cash ROE, excluding special items	16.5%	17.1%	17.5%	12.9%	17.0%	20.8%	19.3%	20.1%	20.3%	17.0%	18.8%	17.1%	20.2%	16.9%	18.5%
COMMON SHARE INFORMATION															
Shares outstanding (000s) ³ - end of period	671,671	673,860	673,596	674,021	683,312	616,516	616,209	602,398	601,628	671,671	683,312	674,021	602,398	617,768	617,581
- average (basic)	673,787	673,751	674,465	681,758	658,296	616,365	608,824	602,108	602,494	674,004	627,954	641,516	606,389	626,158	617,324
- average (diluted)	680,712	680,336	679,729	687,334	663,996	621,907	614,686	606,710	605,833	680,370	633,641	647,216	609,865	632,305	633,626
Market capitalization (C\$ MM)	35,901	37,042	33,680	31,544	34,822	26,479	29,701	29,096	23,856	35,901	34,822	31,544	29,096	19,599	21,955
Common share price - High (intraday)	\$58.89	\$57.07	\$52.45	\$53.25	\$51.50	\$51.25	\$52.80	\$48.88	\$41.13	\$58.89	\$52.80	\$53.25	\$48.88	\$42.13	\$46.10
- Low (intraday)	\$45.05	\$46.36	\$46.81	\$41.60	\$42.80	\$42.42	\$45.10	\$39.17	\$34.40	\$45.05	\$42.42	\$41.60	\$27.25	\$29.65	\$28.75
- Close	\$53.45	\$54.97	\$50.00	\$46.80	\$50.96	\$42.95	\$48.20	\$48.30	\$39.65	\$53.45	\$50.96	\$46.80	\$48.30	\$31.73	\$35.55
Dividends per share	\$0.38	\$0.38	\$0.36	\$0.36	\$0.36	\$0.33	\$0.33	\$0.30	\$0.30	\$1.12	\$1.02	\$1.38	\$1.14	\$0.94	\$0.88
Dividend yield	2.9%	2.9%	2.9%	3.0%	3.1%	2.8%	2.7%	2.7%	3.2%	2.9%	2.9%	2.9%	3.0%	2.6%	2.4%
Dividend payout ratio	37%	37%	34%	38%	62%	35%	31%	34%	34%	36%	40%	39%	33%	37%	33%
Common dividends paid (\$ MM)	256	256	244	244	246	204	203	181	180	756	653	897	689	588	543
Preferred dividends paid (\$ MM)	25	24	25	31	37	33	34	34	34	74	104	135	134	157	145
P/E ratio (4-quarters trailing earnings)	14.2	14.9	14.6	14.5	13.2	13.0	13.8	12.7	11.4	14.2	13.4	14.6	11.2	13.6	14.3
Book value	\$25.71	\$25.13	\$24.70	\$24.06	\$23.87	\$20.82	\$20.26	\$18.75	\$18.14	\$25.71	\$23.87	\$24.06	\$18.75	\$16.89	\$15.78
Market price/book value	208%	219%	202%	195%	214%	206%	238%	258%	219%	208%	214%	195%	258%	188%	225%

¹Beginning Q1/02, net income, diluted EPS and ROE exclude goodwill amortization as a result of the new standards, Business Combinations and Goodwill and Other Intangible Assets, these figures have been calculated excluding goodwill amortization.

²Cash basis measures are computed by adding back to net income the after-tax amount of amortization of goodwill and other intangibles.

³During Q3/02, the bank repurchased 3.3 million shares for \$168 million. During Q2/02, the bank repurchased 2.3 million shares for \$118 million. During Q1/02, the bank repurchased 1.7 million common shares for \$86 million and issued .3 million common shares in exchange for Class C shares issued by its subsidiary, Royal Bank DS Holding Inc, for the acquisition of Richardson Greenshields. During Q4/01, the bank repurchased 9.7 million common shares for \$450 million. During Q3/01, the bank issued 67.4 million common shares (valued at \$3.3 billion) in exchange for all the outstanding common shares of Centura Banks Inc., and repurchased 1.2 million common shares for \$61 million.

RESULTS BY BUSINESS SEGMENT¹

(\$ MM)

	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002 9 months	2001 9 months	2001	2000	1999	1998
RBC Banking															
Personal and Commercial Banking															
Income Statement															
Net interest income (teb)	1,370	1,344	1,432	1,441	1,387	1,252	1,269	1,252	1,208	4,146	3,908	5,349	4,705	4,410	4,156
Non-interest revenue	524	517	544	516	492	416	449	410	398	1,585	1,357	1,873	1,569	1,386	1,219
Gross revenues (teb)	1,894	1,861	1,976	1,957	1,879	1,668	1,718	1,662	1,606	5,731	5,265	7,222	6,274	5,796	5,375
Provision for credit losses	(145)	(158)	(201)	(171)	(175)	(159)	(227)	(157)	(159)	(504)	(561)	(732)	(649)	(575)	(305)
NIE, excl. amort. of goodwill and other intangibles	(1,094)	(1,095)	(1,128)	(1,141)	(1,211)	(964)	(992)	(970)	(971)	(3,317)	(3,167)	(4,308)	(3,767)	(3,836)	(3,484)
Amortization of goodwill	-	-	-	(27)	(22)	(2)	(3)	(3)	(2)	-	(27)	(54)	(6)	(1)	-
Amortization of other intangibles	(15)	(13)	(14)	(13)	(9)	(2)	(2)	(2)	(1)	(42)	(13)	(26)	(3)	-	-
Other ²	(247)	(233)	(244)	(272)	(234)	(217)	(205)	(222)	(202)	(724)	(656)	(928)	(785)	(592)	(679)
Net income - total	393	362	389	333	228	324	289	308	271	1,144	841	1,174	1,064	792	907
- U.S. (included in total)	49	42	58	11	(46)	5	(6)			149	(47)	(36)			
Contribution to total bank net income	54%	51%	53%	49%	52%	52%	42%	54%	48%	53%	48%	48%	48%	46%	51%
Net income excluding goodwill amortization	393	362	389	360	250	326	292			1,144	868	1,228			
Cash net income	405	372	403	373	259	328	294	313	274	1,180	881	1,254	1,073	793	907
ROE	19.9%	18.4%	18.8%	14.6%	11.1%	24.8%	21.2%	22.3%	18.5%	19.1%	17.9%	16.8%	19.5%	17.0%	24.1%
Cash ROE	20.6%	18.9%	19.5%	16.4%	12.7%	25.1%	21.6%	22.6%	18.7%	19.7%	18.8%	18.0%	19.6%	n/a	n/a
Efficiency ratio ³	58.6%	59.5%	57.8%	60.3%	66.1%	58.0%	58.0%	58.7%	60.6%	58.6%	60.9%	60.8%	60.2%	66.2%	64.8%
Income Statement (excluding special items)															
Net interest income (teb)	1,370	1,344	1,432	1,441	1,387	1,252	1,269	1,252	1,208	4,146	3,908	5,349	4,705	4,410	4,156
Non-interest revenue	524	517	544	516	492	416	442	410	398	1,585	1,350	1,866	1,569	1,358	1,219
Gross revenues (teb)	1,894	1,861	1,976	1,957	1,879	1,668	1,711	1,662	1,606	5,731	5,258	7,215	6,274	5,768	5,375
Provision for credit losses	(145)	(158)	(201)	(171)	(175)	(159)	(227)	(157)	(159)	(504)	(561)	(732)	(649)	(540)	(255)
NIE, excl. amort. of goodwill and other intangibles	(1,094)	(1,095)	(1,128)	(1,141)	(1,120)	(964)	(992)	(970)	(971)	(3,317)	(3,076)	(4,217)	(3,767)	(3,786)	(3,422)
Amortization of goodwill	-	-	-	(27)	(22)	(2)	(3)	(3)	(2)	-	(27)	(54)	(6)	(1)	-
Amortization of other intangibles	(15)	(13)	(14)	(13)	(9)	(2)	(2)	(2)	(1)	(42)	(13)	(26)	(3)	-	-
Other ²	(247)	(233)	(244)	(263)	(232)	(217)	(204)	(222)	(202)	(724)	(653)	(916)	(785)	(616)	(726)
Net income - total	393	362	389	342	321	324	283	308	271	1,144	928	1,270	1,064	825	972
- U.S. (included in total)	49	42	58	11	11	5	(6)			149	10	21			
Contribution to total bank net income	54%	51%	53%	78%	55%	52%	48%	54%	48%	53%	52%	57%	48%	46%	54%
Net income, excluding goodwill amortization	393	362	389	369	343	326	286			1,144	955	1,324			
Cash net income	405	372	403	382	352	328	288	313	274	1,180	968	1,350	1,073	826	972
ROE	19.9%	18.4%	18.8%	15.0%	15.9%	24.8%	20.9%	22.3%	18.5%	19.1%	19.9%	18.3%	19.5%	17.8%	25.9%
Cash ROE	20.6%	18.9%	19.5%	16.9%	17.6%	25.1%	21.1%	22.6%	18.7%	19.7%	20.7%	19.5%	19.6%	n/a	n/a
Efficiency ratio ³	58.6%	59.5%	57.8%	60.3%	61.3%	58.0%	58.3%	58.7%	60.6%	58.6%	59.3%	59.6%	60.2%	65.7%	63.7%
Operating Efficiency Ratio ⁴	59.1%	58.7%	57.3%	60.7%	60.4%	58.3%	58.1%	57.9%	60.3%	58.3%	59.0%	59.5%	59.9%	n/a	n/a
Average Balances															
Assets	154,900	155,800	156,000	155,600	147,900	134,700	133,700	133,500	131,700	155,600	138,700	143,000	129,700	122,500	110,600
Loans and bankers' acceptances	143,200	144,000	144,300	143,900	138,100	130,000	129,500	129,200	127,600	143,800	132,500	135,400	125,700	118,500	106,400
Deposits	122,300	121,800	122,400	121,100	115,200	105,300	103,700	101,700	99,400	122,200	108,100	111,400	98,900	94,600	83,200
Common equity	7,600	7,800	8,000	8,700	7,600	5,300	5,200	5,200	5,500	7,800	6,000	6,700	5,100	4,300	
Other Statistics															
Net interest margin	3.51%	3.54%	3.64%	3.67%	3.72%	3.81%	3.77%	3.73%	3.65%	3.56%	3.77%	3.74%	3.63%	3.60%	3.76%
Economic Profit	174	123	140	85	93	143	98	120	73	437	334	419	318	187	318
Number of employees (FTE)	35,069	34,175	34,580	34,845	35,306	31,155	31,281	31,246	31,167	35,069	35,306	34,845	31,246	34,303	34,248
Credit Quality															
Nonaccrual loans															
Domestic - Residential mortgages	106	128	141	142	132	166	168	185	169	106	132	142	185	n/a	n/a
- Personal	282	292	296	305	300	287	288	243	255	282	300	305	243	n/a	n/a
- Commercial	584	614	632	657	649	674	605	593	622	584	649	657	593	n/a	n/a
U.S. and Other International	245	187	189	197	174	52	48	48	47	245	174	197	48	n/a	n/a
Total nonaccrual loans	1,217	1,221	1,258	1,301	1,255	1,179	1,109	1,069	1,093	1,217	1,255	1,301	1,069	n/a	n/a
Net charge-offs															
Domestic - Residential mortgages	2	3	3	5	4	3	3	3	3	8	10	15	11	n/a	n/a
- Personal	121	127	133	112	124	124	118	123	142	381	366	478	457	n/a	n/a
- Commercial	44	50	45	62	46	38	47	64	30	139	131	193	180	n/a	n/a
U.S. and Other International	17	15	17	29	8	1	-	1	2	49	9	38	4	n/a	n/a
Total net charge-offs	184	195	198	208	182	166	168	191	177	577	516	724	652	n/a	n/a
Net charge-offs as a percentage of average loans	0.51%	0.56%	0.54%	0.57%	0.52%	0.52%	0.51%	0.59%	0.55%	0.54%	0.52%	0.53%	0.52%	n/a	n/a

¹RBC Banking and RBC Global Services results were restated in Q1/02 for all prior periods to reflect the transfer of the Moneris card processing joint venture to the RBC Global Services segment from RBC Banking.

²All prior period RBC Banking and RBC Investment results were restated in Q1/02 to reflect the reclassification of fees that are paid by RBC Investments to RBC Banking relating to mutual funds sold in branches.

³Includes income taxes, non-controlling interest and taxable equivalent adjustment.

⁴Non-interest expenses as a % of gross revenues.

⁵Operating expenses over operating revenues. Operating expenses exclude special items, cost of stock appreciation rights, and certain acquisition expenses such as retention compensation.

RESULTS BY BUSINESS SEGMENT

(C\$ MM)

	<u>Q3/02</u>	<u>Q2/02</u>	<u>Q1/02</u>	<u>Q4/01</u>	<u>Q3/01</u>	<u>Q2/01</u>	<u>Q1/01</u>	<u>Q4/00</u>	<u>Q3/00</u>	<u>2002</u> <u>9 months</u>	<u>2001</u> <u>9 months</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
RBC Insurance															
Insurance															
Income Statement															
Net interest income	54	53	51	55	54	53	44	23	32	158	151	206	84	47	36
Non-interest revenue	85	84	81	93	87	97	59	44	34	250	243	336	163	174	104
Gross revenues	139	137	132	148	141	150	103	67	66	408	394	542	247	221	140
Provision for credit losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NIE, excl. amort. of goodwill and other intangibles	(91)	(93)	(94)	(96)	(101)	(89)	(74)	(50)	(49)	(278)	(264)	(360)	(173)	(131)	(104)
Amortization of goodwill	-	-	-	(7)	(2)	(4)	(2)	-	-	-	(8)	(15)	-	(2)	(2)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	1	4	4	(2)	9	(13)	12	8	7	9	8	6	29	20	11
Net income - total	49	48	42	43	47	44	39	25	24	139	130	173	103	108	45
- U.S. (included in total)	10	11	5	12	14	7	6	-	-	26	27	39	-	-	-
Contribution to total bank net income	7%	7%	6%	6%	11%	7%	6%	4%	4%	6%	7%	7%	5%	6%	3%
Net income excluding goodwill amortization	49	48	42	50	49	48	41	-	-	139	138	188	-	-	-
Cash net income	49	48	42	50	49	48	41	25	24	139	138	188	103	110	47
ROE	26.6%	26.6%	23.0%	18.6%	20.2%	19.4%	22.4%	34.5%	35.1%	25.4%	20.5%	20.0%	38.6%	56.0%	32.4%
Cash ROE	26.6%	26.6%	23.0%	21.9%	20.9%	21.3%	23.9%	35.2%	35.8%	25.4%	21.9%	21.9%	39.4%	n/a	n/a
Income Statement (excluding special items)															
Net interest income	54	53	51	55	54	53	44	23	32	158	151	206	84	47	36
Non-interest revenue	85	84	81	93	87	97	59	44	34	250	243	336	163	174	104
Gross revenues	139	137	132	148	141	150	103	67	66	408	394	542	247	221	140
Provision for credit losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NIE, excl. amort. of goodwill and other intangibles	(91)	(93)	(94)	(96)	(101)	(89)	(74)	(50)	(49)	(278)	(264)	(360)	(173)	(131)	(104)
Amortization of goodwill	-	-	-	(7)	(2)	(4)	(2)	-	-	-	(8)	(15)	-	(2)	(2)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	1	4	4	(2)	9	(13)	12	8	7	9	8	6	29	20	11
Net income - total	49	48	42	43	47	44	39	25	24	139	130	173	103	108	45
- U.S. (included in total)	10	11	5	12	14	7	6	-	-	26	27	39	-	-	-
Contribution to total bank net income	7%	7%	6%	10%	8%	7%	7%	4%	4%	6%	7%	8%	5%	6%	3%
Net income excluding goodwill amortization	49	48	42	50	49	48	41	-	-	139	138	188	-	-	-
Cash net income	49	48	42	50	49	48	41	25	24	139	138	188	103	110	47
ROE	26.6%	26.6%	23.0%	18.6%	20.2%	19.4%	22.4%	34.5%	35.1%	25.4%	20.5%	20.0%	38.6%	56.0%	32.4%
Cash ROE	26.6%	26.6%	23.0%	21.9%	20.9%	21.3%	23.6%	35.2%	35.8%	25.4%	21.9%	21.9%	39.4%	n/a	n/a
Average Balances															
Assets	6,900	6,900	6,700	7,300	6,900	6,600	4,400	2,500	2,400	6,800	6,000	6,300	2,200	1,400	800
Loans and bankers' acceptances	400	400	400	400	400	400	200	-	-	400	300	300	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Common equity	700	700	700	900	900	900	700	300	300	700	800	800	300	200	-
Other Statistics															
Net interest margin	3.10%	3.15%	3.02%	2.99%	3.10%	3.29%	3.97%	3.66%	5.30%	3.11%	3.36%	3.27%	3.82%	3.36%	4.50%
Economic Profit	28	25	19	20	18	17	17	15	15	72	52	72	67	82	27
Number of employees (FTE)	2,668	2,632	2,649	2,583	2,607	2,497	2,446	1,318	1,314	2,668	2,607	2,583	1,318	1,154	1,014

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

RESULTS BY BUSINESS SEGMENT

(C\$ MM)

	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002 9 months	2001 9 months	2001	2000	1999	1998
RBC Investments															
Wealth Management															
Income Statement															
Net interest income	91	86	98	91	105	97	91	101	93	275	293	384	359	267	336
Non-interest revenue	806	833	853	928	653	697	581	504	475	2,492	1,931	2,859	1,958	1,513	1,437
Gross revenues	897	919	951	1,019	758	794	672	605	568	2,767	2,224	3,243	2,317	1,780	1,773
Provision for credit losses	-	1	1	1	(1)	(3)	1	1	-	2	(3)	(2)	1	-	(1)
NIE, excl. amort. of goodwill and other intangibles	(767)	(810)	(825)	(617)	(632)	(661)	(480)	(443)	(408)	(2,402)	(1,773)	(2,390)	(1,639)	(1,368)	(1,329)
Amortization of goodwill	-	-	-	(55)	(25)	(21)	(9)	(6)	(5)	-	(55)	(110)	(19)	(17)	(28)
Amortization of other intangibles	(3)	(3)	(3)	(4)	(3)	(2)	(1)	(2)	(3)	(9)	(6)	(10)	(8)	-	-
Other ¹	(43)	(29)	(36)	(86)	(41)	(40)	(56)	(54)	(59)	(108)	(137)	(223)	(239)	(123)	(165)
Net income - total	84	78	88	258	56	67	127	101	93	250	250	508	413	272	250
- U.S. (included in total)	11	(15)	(8)	(22)	(31)	(32)	4	-	-	(12)	(59)	(81)	-	-	-
Contribution to total bank net income	12%	11%	12%	38%	13%	11%	18%	18%	17%	12%	14%	21%	19%	16%	14%
Net income excluding goodwill amortization	84	78	88	312	81	87	136	-	-	250	304	616	-	-	-
Cash net income	87	81	90	316	84	89	137	108	100	258	310	626	437	286	278
ROE	10.7%	10.2%	11.1%	49.1%	10.1%	12.2%	42.1%	46.7%	41.6%	10.7%	18.2%	27.0%	47.8%	57.7%	63.0%
Cash ROE	11.1%	10.5%	11.5%	60.3%	15.6%	16.7%	45.5%	50.3%	44.6%	11.0%	22.8%	33.5%	50.8%	n/a	n/a
Income Statement (excluding special items)															
Net interest income	91	86	98	91	105	97	91	101	93	275	293	384	359	267	336
Non-interest revenue	806	833	853	615	653	697	545	504	475	2,492	1,895	2,510	1,958	1,513	1,437
Gross revenues	897	919	951	706	758	794	636	605	568	2,767	2,188	2,894	2,317	1,780	1,773
Provision for credit losses	-	1	1	1	(1)	(3)	1	1	-	2	(3)	(2)	1	-	(1)
NIE, excl. amort. of goodwill and other intangibles	(767)	(810)	(825)	(617)	(632)	(661)	(480)	(443)	(408)	(2,402)	(1,773)	(2,390)	(1,639)	(1,368)	(1,329)
Amortization of goodwill	-	-	-	(55)	(25)	(21)	(9)	(6)	(5)	-	(55)	(110)	(19)	(17)	(28)
Amortization of other intangibles	(3)	(3)	(3)	(4)	(3)	(2)	(1)	(2)	(3)	(9)	(6)	(10)	(8)	-	-
Other ¹	(43)	(29)	(36)	(24)	(36)	(40)	(48)	(54)	(59)	(108)	(124)	(148)	(239)	(123)	(165)
Net income - total	84	78	88	7	61	67	99	101	93	250	227	234	413	272	250
- U.S. (included in total)	11	(15)	(8)	(22)	(31)	(32)	4	-	-	(12)	(59)	(81)	-	-	-
Contribution to total bank net income	12%	11%	12%	2%	10%	11%	17%	18%	17%	12%	13%	10%	19%	15%	14%
Net income excluding goodwill amortization	84	78	88	61	86	87	108	-	-	250	281	342	-	-	-
Cash net income	87	81	90	65	89	89	109	108	100	258	287	352	437	286	278
ROE	10.7%	10.2%	11.1%	0.6%	11.1%	12.2%	32.5%	46.7%	41.6%	10.7%	16.4%	11.9%	47.8%	57.7%	63.0%
Cash ROE	11.1%	10.5%	11.5%	11.8%	16.6%	16.7%	35.9%	50.3%	44.6%	11.0%	21.1%	18.4%	50.8%	n/a	n/a
Average Balances															
Assets	16,300	15,100	11,500	11,800	12,400	12,100	8,700	7,800	8,000	14,300	11,100	11,300	8,000	8,900	11,700
Loans and bankers' acceptances	4,500	4,100	3,700	4,000	4,100	4,600	3,200	2,700	2,700	4,100	4,000	4,000	2,600	-	-
Deposits	15,700	15,900	15,900	15,900	16,000	15,800	14,700	14,600	14,500	15,900	15,500	15,600	14,400	-	-
Common equity	3,000	3,000	3,000	2,100	2,000	2,000	1,200	800	900	3,000	1,700	1,800	800	500	-
Other Statistics															
Net interest margin	2.21%	2.34%	3.38%	3.06%	3.36%	3.29%	4.15%	5.15%	4.62%	2.57%	3.53%	3.40%	4.49%	3.00%	2.87%
Economic Profit	(3)	(13)	(7)	(6)	20	17	66	75	67	(23)	103	97	309	212	294
Number of employees (FTE)	12,169	12,261	12,885	10,512	10,897	10,866	10,649	7,553	7,399	12,169	10,897	10,512	7,553	6,764	7,327
Credit Quality															
Nonaccrual loans															
Domestic - Residential mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	n/a	n/a
- Personal	4	4	4	5	11	7	3	4	4	4	11	5	4	n/a	n/a
- Commercial	4	4	4	4	-	-	-	-	-	4	-	4	-	n/a	n/a
U.S. and Other International	2	2	2	2	2	2	2	2	2	2	2	2	2	n/a	n/a
Total nonaccrual loans	10	10	10	11	13	9	5	5	6	10	13	11	6	n/a	n/a
Total net charge-offs	1	-	-	-	1	-	-	-	-	1	1	1	-	n/a	n/a
Net charge-offs as a percentage of average loans	0.09%	0.00%	0.00%	0.00%	0.10%	0.00%	0.00%	0.00%	0.00%	0.03%	0.03%	0.03%	0.00%	n/a	n/a

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

RESULTS BY BUSINESS SEGMENT

(C\$ MM)

	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002 9 months	2001 9 months	2001	2000	1999	1998
RBC Capital Markets															
Corporate and Investment Banking															
Income Statement															
Net interest income (teb)	114	146	183	158	127	133	11	(21)	(46)	443	271	429	43	402	530
Non-interest revenue	536	523	543	506	565	569	712	591	635	1,602	1,846	2,352	2,287	1,588	1,150
Gross revenues (teb)	650	669	726	664	692	702	723	570	589	2,045	2,117	2,781	2,330	1,990	1,680
Provision for credit losses	(76)	(175)	(97)	(259)	(68)	(53)	(27)	(22)	(35)	(348)	(148)	(407)	(91)	(223)	(206)
NIE, excl. amort. of goodwill and other intangibles	(414)	(388)	(418)	(443)	(423)	(450)	(445)	(368)	(363)	(1,220)	(1,318)	(1,761)	(1,431)	(1,280)	(1,032)
Amortization of goodwill	-	-	-	(12)	(12)	(12)	(7)	(7)	(6)	-	(31)	(43)	(25)	(25)	(16)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	(58)	(11)	(65)	36	(89)	(71)	(97)	(61)	(64)	(134)	(257)	(221)	(281)	(161)	(205)
Net income - total	102	95	146	(14)	100	116	147	112	121	343	363	349	502	301	221
- U.S. (included in total)	33	(36)	(24)	(115)	(34)	13	59			(27)	38	(77)			
Contribution to total bank net income	14%	13%	20%	(2%)	23%	19%	21%	20%	21%	16%	21%	14%	23%	17%	12%
Net income excluding goodwill amortization	102	95	146	(2)	111	128	153			343	392	390			
Cash net income	102	95	146	(2)	111	128	153	119	127	343	392	390	527	326	237
ROE	9.6%	9.4%	13.7%	(2.4%)	10.3%	13.5%	18.9%	17.6%	18.5%	10.9%	14.0%	9.6%	20.8%	15.3%	14.5%
Cash ROE	9.6%	9.4%	13.7%	(1.0%)	11.7%	15.0%	19.8%	18.7%	19.6%	10.9%	15.3%	11.0%	22.0%	n/a	n/a
Income Statement (excluding special items)															
Net interest income (teb)	114	146	183	158	127	133	11	(21)	(46)	443	271	429	43	402	530
Non-interest revenue	536	523	543	506	565	569	712	591	635	1,602	1,846	2,352	2,287	1,588	1,158
Gross revenues (teb)	650	669	726	664	692	702	723	570	589	2,045	2,117	2,781	2,330	1,990	1,688
Provision for credit losses	(76)	(175)	(97)	(259)	(68)	(53)	(27)	(22)	(35)	(348)	(148)	(407)	(91)	(168)	(106)
NIE, excl. amort. of goodwill and other intangibles	(414)	(388)	(418)	(443)	(423)	(450)	(445)	(368)	(363)	(1,220)	(1,318)	(1,761)	(1,431)	(1,197)	(1,009)
Amortization of goodwill	-	-	-	(12)	(12)	(12)	(7)	(7)	(6)	-	(31)	(43)	(25)	(25)	(16)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	(58)	(11)	(65)	39	(65)	(71)	(97)	(61)	(64)	(134)	(233)	(194)	(281)	(221)	(258)
Net income - total	102	95	146	(11)	124	116	147	112	121	343	387	376	502	379	299
- U.S. (included in total)	33	(36)	(24)	(115)	(34)	13	59			(27)	38	(77)			
Contribution to total bank net income	14%	13%	20%	(2%)	21%	19%	25%	20%	21%	16%	22%	17%	23%	21%	17%
Net income excluding goodwill amortization	102	95	146	1	135	128	153			343	416	417			
Cash net income	102	95	146	1	135	128	153	119	127	343	416	417	527	404	315
ROE	9.6%	9.4%	13.7%	(2.0%)	13.1%	13.5%	18.9%	17.6%	18.5%	10.9%	15.0%	10.5%	20.8%	19.7%	17.9%
Cash ROE	9.6%	9.4%	13.7%	(0.6%)	14.4%	15.0%	19.7%	18.7%	19.6%	10.9%	16.3%	11.8%	22.0%	n/a	n/a
Average Balances															
Assets	177,500	176,000	181,600	161,900	164,100	161,300	150,600	137,600	130,700	178,400	158,600	159,500	131,900	127,300	125,000
Loans and bankers' acceptances	27,600	29,200	31,300	30,200	29,300	30,600	32,600	31,800	31,700	29,400	30,900	30,700	31,400		
Deposits	78,800	79,900	81,500	74,400	72,400	75,500	72,200	65,900	61,300	80,100	73,300	73,600	61,900		
Common equity	4,000	3,900	4,100	3,500	3,500	3,300	2,900	2,400	2,400	4,000	3,200	3,300	2,300	1,800	
Other Statistics															
Net interest margin	0.25%	0.34%	0.40%	0.39%	0.31%	0.34%	0.03%	(0.06%)	(0.14%)	0.33%	0.23%	0.27%	0.03%	0.32%	0.42%
Economic Profit	(19)	(28)	13	(119)	16	12	47	32	38	(34)	75	(44)	194	135	(154)
Number of employees (FTE)	2,966	2,931	2,922	2,954	3,034	2,923	3,188	2,541	2,514	2,966	3,034	2,954	2,541	2,651	2,919
Credit Quality															
Nonaccrual loans															
Domestic corporate	367	419	494	510	371	339	364	344	396	367	371	510	344	n/a	n/a
U.S. and Other International corporate	716	818	883	604	517	425	220	216	192	716	517	604	216	n/a	n/a
Total nonaccrual loans	1,083	1,237	1,377	1,114	888	764	584	560	588	1,083	888	1,114	560	n/a	n/a
Net charge-offs															
Domestic corporate	44	7	-	8	6	25	5	-	(1)	51	36	44	(3)	n/a	n/a
U.S. and Other International corporate	127	152	46	141	1	42	4	12	43	325	47	188	53	n/a	n/a
Total net charge-offs	171	159	46	149	7	67	9	12	42	376	83	232	50	n/a	n/a
Net charge-offs as a percentage of average loans	2.46%	2.23%	0.58%	1.96%	0.09%	0.90%	0.11%	0.15%	0.53%	1.71%	0.36%	0.76%	0.16%	n/a	n/a

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

RESULTS BY BUSINESS SEGMENT¹

(C\$ MM)

	<u>Q3/02</u>	<u>Q2/02</u>	<u>Q1/02</u>	<u>Q4/01</u>	<u>Q3/01</u>	<u>Q2/01</u>	<u>Q1/01</u>	<u>Q4/00</u>	<u>Q3/00</u>	<u>2002</u> 9 months	<u>2001</u> 9 months	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
RBC Global Services															
Transaction Processing															
Income Statement															
Net interest income	36	33	34	39	34	35	40	38	40	103	109	148	160	168	202
Non-interest revenue	185	157	160	159	156	149	246	182	183	502	551	710	691	619	596
Gross revenues	221	190	194	198	190	184	286	220	223	605	660	858	851	787	798
Provision for credit losses	(2)	(3)	(2)	-	-	1	1	4	17	(7)	2	2	21	(6)	(178)
NIE, excl. amort. of goodwill and other intangibles	(149)	(128)	(134)	(123)	(122)	(111)	(121)	(147)	(141)	(411)	(354)	(477)	(539)	(526)	(527)
Amortization of goodwill	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(6)	(8)	(8)	(9)	(8)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ²	(21)	(19)	(18)	(24)	(19)	(25)	(41)	(32)	(42)	(58)	(85)	(109)	(140)	(104)	(34)
Net income - total	49	40	40	49	47	47	123	43	55	129	217	266	185	142	51
- U.S. (included in total)	2	4	2	3	4	6	4			8	14	17			
Contribution to total bank net income	7%	6%	5%	7%	11%	8%	18%	8%	10%	6%	12%	11%	8%	8%	3%
Net income excluding goodwill amortization	49	40	40	51	49	49	125			129	223	274			
Cash net income	49	40	40	51	49	49	125	45	57	129	223	274	193	151	59
ROE	32.4%	27.1%	25.7%	36.5%	33.8%	35.7%	90.3%	36.4%	46.9%	28.4%	53.6%	49.3%	39.5%	29.8%	24.3%
Cash ROE	32.5%	27.3%	25.9%	37.6%	35.7%	37.2%	91.8%	36.4%	46.9%	28.6%	55.2%	50.8%	39.5%	n/a	n/a
Income Statement (excluding special items)															
Net interest income	36	33	34	39	34	35	40	38	40	103	109	148	160	168	202
Non-interest revenue	185	157	160	159	156	149	157	182	183	502	462	621	691	619	596
Gross revenues	221	190	194	198	190	184	197	220	223	605	571	769	851	787	798
Provision for credit losses	(2)	(3)	(2)	-	-	1	1	4	17	(7)	2	2	21	(6)	(178)
NIE, excl. amort. of goodwill and other intangibles	(149)	(128)	(134)	(123)	(122)	(111)	(121)	(147)	(141)	(411)	(354)	(477)	(539)	(526)	(527)
Amortization of goodwill	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-	(6)	(8)	(8)	(9)	(8)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ²	(21)	(19)	(18)	(24)	(19)	(25)	(29)	(32)	(42)	(58)	(73)	(97)	(140)	(104)	(34)
Net income - total	49	40	40	49	47	47	46	43	55	129	140	189	185	142	51
- U.S. (included in total)	2	4	2	3	4	6	4			8	14	17			
Contribution to total bank net income	7%	6%	5%	11%	8%	8%	8%	8%	10%	6%	8%	8%	8%	8%	3%
Net income excluding goodwill amortization	49	40	40	51	49	49	48			129	146	197			
Cash net income	49	40	40	51	49	49	48	45	57	129	146	197	193	151	59
ROE	32.4%	27.1%	25.7%	36.5%	33.8%	35.7%	31.5%	36.4%	46.9%	28.4%	34.1%	34.7%	39.5%	29.8%	24.3%
Cash ROE	32.5%	27.3%	25.9%	37.6%	35.7%	37.2%	34.4%	36.4%	46.9%	28.6%	35.8%	36.2%	39.5%		
Average Balances															
Assets	2,400	2,400	2,400	2,500	2,500	2,300	2,200	1,800	1,500	2,400	2,400	2,400	1,600	1,800	3,200
Loans and bankers' acceptances	1,900	1,800	1,900	2,100	2,100	1,900	1,800	1,300	1,200	1,900	1,900	2,000	1,200		
Deposits	8,100	8,200	8,200	8,200	7,900	7,400	7,500	7,500	7,600	8,200	7,600	7,700	7,600		
Common equity	600	600	600	500	500	500	500	400	400	600	500	500	400	400	
Other Statistics															
Net interest margin	5.95%	5.64%	5.62%	6.19%	5.40%	6.24%	7.21%	8.40%	10.61%	5.74%	6.07%	6.17%	10.00%	9.33%	6.31%
Economic Profit	31	21	20	34	31	30	27	29	39	72	88	122	123	88	(23)
Number of employees (FTE)	2,552	2,503	2,541	2,557	2,218	2,144	2,205	2,425	2,322	2,552	2,218	2,557	2,425	2,360	2,196
Credit Quality															
Nonaccrual loans															
Domestic	-	-	-	-	-	-	-	-	-	-	-	-	-	n/a	n/a
U.S. and Other International	28	31	39	8	8	7	8	15	21	28	8	8	15	n/a	n/a
Total nonaccrual loans	28	31	39	8	8	7	8	15	21	28	8	8	15	n/a	n/a
Total net charge-offs	-	-	-	-	-	1	6	1	1	-	7	7	2	n/a	n/a
Net charge-offs as a percentage of average loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%	1.32%	0.31%	0.33%	0.00%	0.49%	0.35%	0.17%	n/a	n/a

¹RBC Banking and RBC Global Services results were restated in Q1/02 for all prior periods to reflect the transfer of the Moneris card processing joint venture to the RBC Global Services segment from RBC Banking.

²Includes income taxes, non-controlling interest and taxable equivalent adjustment.

RESULTS BY BUSINESS SEGMENT

(C\$ MM)

Other
Income Statement

	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002 9 months	2001 9 months	2001	2000	1999	1998
Net interest income (teb)	105	70	73	(12)	8	(1)	18	(12)	(27)	248	25	13	(44)	(142)	(159)
Non-interest revenue	(35)	75	5	63	10	12	(60)	(11)	(14)	45	(38)	25	12	211	491
Gross revenues (teb)	70	145	78	51	18	11	(42)	(23)	(41)	293	(13)	38	(32)	69	332
Provision for credit losses	7	7	13	4	8	4	4	-	5	27	16	20	27	44	115
NIE, excl. amort. of goodwill and other intangibles	18	12	7	(92)	(27)	63	(1)	(17)	42	37	35	(57)	12	70	32
Amortization of goodwill	-	-	-	(4)	(7)	(6)	(5)	(5)	(5)	-	(18)	(22)	(22)	(16)	(12)
Amortization of other intangibles	-	(1)	-	-	-	-	-	-	-	(1)	-	-	-	-	-
Other ¹	(50)	(76)	(69)	52	(34)	(46)	14	24	(2)	(195)	(66)	(14)	(44)	(57)	(169)
Net income - total	45	87	29	11	(42)	26	(30)	(21)	(1)	161	(46)	(35)	(59)	110	298
- U.S. (included in total)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution to total bank net income	6%	12%	4%	2%	(10%)	3%	(5%)	(4%)	0%	7%	(2%)	(1%)	(3%)	7%	17%
Net income excluding goodwill amortization	45	87	29	15	(34)	32	(24)			161	(26)	(11)			
Cash net income	46	88	30	15	(34)	32	(24)	(16)	4	164	(26)	(11)	(37)	126	310
ROE	14.0%	47.2%	85.7%	4.7%	n/a	28.2%	(3.9%)	3.1%	(1.6%)	30.3%	(8.4%)	(5.3%)	(3.7%)	2.2%	8.1%
Cash ROE	14.0%	47.7%	88.3%	6.3%	n/a	31.4%	(2.3%)	2.0%	(0.1%)	30.6%	(5.4%)	(2.5%)	(2.4%)	n/a	n/a

Income Statement (excluding special items)

Net interest income (teb)	105	70	73	(12)	8	(1)	18	(12)	(27)	248	25	13	(44)	(142)	(159)
Non-interest revenue	(35)	75	5	63	10	12	(60)	(11)	(14)	45	(38)	25	12	134	236
Gross revenues (teb)	70	145	78	51	18	11	(42)	(23)	(41)	293	(13)	38	(32)	(8)	77
Provision for credit losses	7	7	13	4	8	4	4	-	5	27	16	20	27	44	115
NIE, excl. amort. of goodwill and other intangibles	18	12	7	(92)	(27)	63	(1)	(17)	42	37	35	(57)	12	107	63
Amortization of goodwill	-	-	-	(4)	(7)	(6)	(5)	(5)	(5)	-	(18)	(22)	(22)	(16)	(12)
Amortization of other intangibles	-	(1)	-	-	-	-	-	-	-	(1)	-	-	-	-	-
Other ¹	(50)	(76)	(69)	52	(10)	(46)	14	24	(2)	(195)	(42)	10	(44)	(40)	(71)
Net income - total	45	87	29	11	(18)	26	(30)	(21)	(1)	161	(22)	(11)	(59)	87	172
- U.S. (included in total)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution to total bank net income	6%	12%	4%	1%	(2%)	3%	(5%)	(4%)	0%	7%	(2%)	0%	(3%)	4%	9%
Net income excluding goodwill amortization	45	87	29	15	(10)	32	(24)			161	(2)	13			
Cash net income	46	88	30	15	(10)	32	(24)	(16)	4	164	(2)	13	(37)	103	184
ROE	14.0%	47.2%	85.7%	4.7%	n/a	28.2%	(3.9%)	(3.1%)	(1.6%)	30.3%	(4.6%)	(2.2%)	(3.7%)	(1.5%)	6.1%
Cash ROE	14.0%	47.7%	88.3%	6.3%	n/a	31.4%	(2.3%)	(2.0%)	(0.1%)	30.6%	(1.6%)	0.5%	(2.4%)	n/a	n/a

Average Balances

Assets	9,400	14,900	8,200	7,200	10,300	9,900	9,400	11,200	10,800	10,500	9,700	9,100	10,700	8,100	10,200
Loans and bankers' acceptances	(2,200)	(2,100)	(2,500)	(2,600)	-	1,100	600	(100)	(900)	(2,300)	600	(300)	(900)		
Deposits	13,700	13,700	14,000	13,300	12,800	12,000	12,100	14,700	14,700	13,600	12,300	13,100	13,300		
Common equity	1,200	800	100	700	100	600	1,500	2,000	1,300	700	900	800	1,800	3,200	

Other Statistics

Net interest margin	4.43%	1.93%	3.53%	(0.66%)	0.31%	(0.04%)	0.76%	(0.43%)	(0.99%)	3.16%	0.34%	0.14%	(0.41%)	(1.75%)	(1.56%)
Economic Profit	5	60	23	1	(11)	7	(80)	(87)	(46)	88	(84)	(83)	(297)	(367)	(1)
Number of employees (FTE)	4,364	4,261	4,167	4,117	4,074	4,061	4,094	4,149	4,168	4,364	4,074	4,117	4,149	4,659	4,072

Credit Quality

Nonaccrual loans															
Domestic	-	-	-	-	-	-	-	-	-	-	-	-	-	n/a	n/a
U.S. and Other International	33	30	29	31	29	29	30	28	29	33	29	31	28	n/a	n/a
Total nonaccrual loans	33	30	29	31	29	29	30	28	29	33	29	31	28	n/a	n/a
Total net charge-offs ²	(7)	(8)	(10)	(8)	(8)	(4)	(4)	(4)	(4)	(25)	(16)	(24)	(27)	n/a	n/a
Net charge-offs as a percentage of average loans	1.26%	1.56%	1.59%	1.22%	0.00%	(1.49%)	(2.65%)	16.00%	1.77%	1.45%	3.57%	8.00%	3.00%	n/a	n/a

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

²Pertains to credit card securitizations

RESULTS BY BUSINESS SEGMENT

(C\$ MM)

Total
Income Statement

	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002 9 months	2001 9 months	2001	2000	1999	1998
Net interest income (teb)	1,770	1,732	1,871	1,772	1,715	1,569	1,473	1,381	1,300	5,373	4,757	6,529	5,307	5,152	5,101
Non-interest revenue	2,101	2,189	2,186	2,265	1,963	1,940	1,987	1,720	1,711	6,476	5,890	8,155	6,680	5,491	4,997
Gross revenues (teb)	3,871	3,921	4,057	4,037	3,678	3,509	3,460	3,101	3,011	11,849	10,647	14,684	11,987	10,643	10,098
Provision for credit losses	(216)	(328)	(286)	(425)	(236)	(210)	(248)	(174)	(172)	(830)	(694)	(1,119)	(691)	(760)	(575)
NIE, excl. amort. of goodwill and other intangibles	(2,497)	(2,502)	(2,592)	(2,512)	(2,516)	(2,212)	(2,113)	(1,995)	(1,890)	(7,591)	(6,841)	(9,353)	(7,537)	(7,071)	(6,444)
Amortization of goodwill	-	-	-	(107)	(70)	(47)	(28)	(23)	(20)	-	(145)	(252)	(80)	(70)	(66)
Amortization of other intangibles	(18)	(17)	(17)	(17)	(12)	(4)	(3)	(4)	(4)	(52)	(19)	(36)	(11)	-	-
Other ¹	(418)	(364)	(428)	(296)	(408)	(412)	(373)	(337)	(362)	(1,210)	(1,193)	(1,489)	(1,460)	(1,017)	(1,241)
Net income - total	722	710	734	680	436	624	695	568	563	2,166	1,755	2,435	2,208	1,725	1,772
- U.S. (included in total)	105	6	33	(111)	(93)	(1)	67	-	-	144	(27)	(138)	-	-	-
Net income excluding goodwill amortization	722	710	734	786	506	670	723	-	-	2,166	1,899	2,685	-	-	-
Cash net income	738	724	751	803	518	674	726	594	586	2,213	1,918	2,721	2,296	1,792	1,838
ROE	16.1%	16.8%	17.1%	15.7%	10.8%	19.2%	21.9%	19.2%	19.5%	16.7%	16.8%	16.6%	19.3%	15.3%	17.6%
Cash ROE	16.5%	17.1%	17.5%	18.6%	13.1%	20.8%	23.0%	20.1%	20.3%	17.0%	18.5%	18.6%	20.2%	15.9%	18.3%

Income Statement (excluding special items)

	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002 9 months	2001 9 months	2001	2000	1999	1998
Net interest income (teb)	1,770	1,732	1,871	1,772	1,715	1,569	1,473	1,381	1,300	5,373	4,757	6,529	5,307	5,152	5,101
Non-interest revenue	2,101	2,189	2,186	1,952	1,963	1,940	1,855	1,720	1,711	6,476	5,758	7,710	6,680	5,386	4,750
Gross revenues (teb)	3,871	3,921	4,057	3,724	3,678	3,509	3,328	3,101	3,011	11,849	10,515	14,239	11,987	10,538	9,851
Provision for credit losses	(216)	(328)	(286)	(425)	(236)	(210)	(248)	(174)	(172)	(830)	(694)	(1,119)	(691)	(670)	(425)
NIE, excl. amort. of goodwill and other intangibles	(2,497)	(2,502)	(2,592)	(2,512)	(2,425)	(2,212)	(2,113)	(1,995)	(1,890)	(7,591)	(6,750)	(9,262)	(7,537)	(6,901)	(6,328)
Amortization of goodwill	-	-	-	(107)	(70)	(47)	(28)	(23)	(20)	-	(145)	(252)	(80)	(70)	(66)
Amortization of other intangibles	(18)	(17)	(17)	(17)	(12)	(4)	(3)	(4)	(4)	(52)	(19)	(36)	(11)	-	-
Other ¹	(418)	(364)	(428)	(222)	(353)	(412)	(352)	(337)	(362)	(1,210)	(1,117)	(1,339)	(1,460)	(1,084)	(1,243)
Net income - total	722	710	734	441	582	624	584	568	563	2,166	1,790	2,231	2,208	1,813	1,789
- U.S. (included in total)	105	6	33	(111)	(36)	(1)	67	-	-	144	30	(81)	-	-	-
Net income excluding goodwill amortization	722	710	734	547	652	670	612	-	-	2,166	1,934	2,481	-	-	-
Cash net income	738	724	751	564	664	674	615	594	586	2,213	1,953	2,517	2,296	1,880	1,855
ROE	16.1%	16.8%	17.1%	9.9%	14.8%	19.2%	18.3%	19.2%	19.5%	16.7%	17.2%	15.1%	19.3%	16.1%	17.8%
Cash ROE	16.5%	17.1%	17.5%	12.9%	17.0%	20.8%	19.3%	20.1%	20.3%	17.0%	18.8%	17.1%	20.2%	n/a	n/a

Average Balances

	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002 9 months	2001 9 months	2001	2000	1999	1998
Assets	367,400	371,100	366,400	346,300	344,100	326,900	309,000	294,400	285,100	368,000	326,500	331,600	284,100	270,000	261,500
Loans and bankers' acceptances	175,400	177,400	179,100	178,000	174,000	168,600	167,900	164,900	162,300	177,300	170,200	172,100	160,000	155,600	155,000
Deposits	238,600	239,500	242,000	232,900	224,300	216,000	210,200	204,400	197,500	240,000	216,800	221,400	196,100	184,800	178,700
Common equity	17,100	16,800	16,500	16,400	14,600	12,600	12,000	11,100	10,800	16,800	13,100	13,900	10,700	10,300	9,300

Other Statistics

	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002 9 months	2001 9 months	2001	2000	1999	1998
Net interest margin	1.91%	1.91%	2.03%	2.03%	1.98%	1.97%	1.89%	1.87%	1.81%	1.95%	1.95%	1.97%	1.87%	1.91%	1.95%
Economic Profit	216	188	208	15	167	226	175	184	186	612	568	583	714	337	461
Number of Employees (FTE) - Canada	44,570	43,989	44,343	44,384	44,843	43,813	43,949	44,256	44,151	44,570	44,843	44,384	44,256	48,270	48,212
- US	11,375	11,213	11,612	9,508	9,917	6,466	6,575	1,650	1,565	11,375	9,917	9,508	1,650	754	633
- Other	3,843	3,561	3,789	3,676	3,376	3,367	3,339	3,326	3,168	3,843	3,376	3,676	3,326	2,867	2,931
- Total	59,788	58,763	59,744	57,568	58,136	53,646	53,863	49,232	48,884	59,788	58,136	57,568	49,232	51,891	51,776

Credit Quality

	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002 9 months	2001 9 months	2001	2000	1999	1998
Nonaccrual loans															
Domestic- Residential mortgages	106	128	141	142	132	166	168	185	169	106	132	142	185	173	166
- Personal	286	296	300	310	311	294	291	247	259	286	311	310	247	236	217
- Commercial ²	588	618	636	661	649	674	605	593	622	588	649	661	593	n/a	n/a
- Corporate ²	367	419	494	510	371	339	364	344	396	367	371	510	344	n/a	n/a
U.S. and Other International	1,024	1,068	1,142	842	730	515	308	309	291	1,024	730	842	309	317	491
Total Nonaccrual loans ²	2,371	2,529	2,713	2,465	2,193	1,988	1,736	1,678	1,737	2,371	2,193	2,465	1,678	1,704	2,001
Net charge-offs															
Domestic- Residential mortgages	3	3	3	5	4	3	3	3	3	9	10	15	11	12	11
- Personal	114	119	123	104	116	120	114	119	138	356	350	454	430	260	165
- Commercial ²	44	50	45	62	47	38	47	64	30	139	132	194	180	n/a	n/a
- Corporate ²	44	7	-	8	6	25	5	-	(1)	51	36	44	(3)	n/a	n/a
U.S. and Other International	144	167	63	170	9	44	10	14	46	374	63	233	59	228	346
Total net charge-offs ²	349	346	234	349	182	230	179	200	216	929	591	940	677	958	692
Net charge-offs as a percentage of average loans	0.79%	0.80%	0.52%	0.78%	0.42%	0.56%	0.42%	0.48%	0.53%	0.70%	0.46%	0.55%	0.42%	0.62%	0.45%

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

²Nonaccrual domestic commercial and corporate loans totalled \$978 million and \$1,127 million in 1999 and 1998 while domestic commercial and corporate charge-offs totalled \$458 million and \$170 million in 1999 and 1998.

These were not separated into commercial and corporate components.

NET INTEREST INCOME
(C\$ MM)

	<u>Q3/02</u>	<u>Q2/02</u>	<u>Q1/02</u>	<u>Q4/01</u>	<u>Q3/01</u>	<u>Q2/01</u>	<u>Q1/01</u>	<u>Q4/00</u>	<u>Q3/00</u>	<u>2002</u> 9 months	<u>2001</u> 9 months	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Net Interest Income															
Net interest income (teb)	1,770	1,732	1,871	1,772	1,715	1,569	1,473	1,381	1,300	5,373	4,757	6,529	5,307	5,152	5,101
Net interest income as a % of average assets	1.91%	1.91%	2.03%	2.03%	1.98%	1.97%	1.89%	1.87%	1.81%	1.95%	1.95%	1.97%	1.87%	1.91%	1.95%
Net interest income as a % of average earning assets	2.25%	2.29%	2.41%	2.37%	2.32%	2.30%	2.20%	2.14%	2.08%	2.32%	2.27%	2.30%	2.14%	2.20%	2.27%

REVENUE FROM TRADING ACTIVITIES (\$ MM)

Total Trading Revenue															
Net interest income	15	38	72	13	10	14	(105)	(127)	(145)	125	(81)	(68)	(365)	5	179
Non-interest revenue	440	384	456	388	407	457	568	355	446	1,280	1,432	1,820	1,540	1,106	752
Total	455	422	528	401	417	471	463	228	301	1,405	1,351	1,752	1,175	1,111	931

Trading Revenue by Product															
Equity	192	172	205	146	132	189	217	115	127	569	538	684	495	325	222
Fixed income & money markets	184	190	257	175	200	197	154	39	94	631	551	726	378	492	440
Foreign exchange contracts	79	60	65	79	83	85	93	73	83	204	261	340	301	290	267
Commodities and precious metals	-	-	1	1	2	-	(1)	1	(3)	1	1	2	1	4	2
Total	455	422	528	401	417	471	463	228	301	1,405	1,351	1,752	1,175	1,111	931

INTEREST RATE SENSITIVITY POSITION

After tax impact of 1% increase in rates on:									
Net interest income using simulation	60	27	29	56	50	58	47	40	27
Common shareholders' equity	(193)	(228)	(274)	(228)	(259)	(157)	(159)	(175)	(188)

After tax impact of 1% decrease in rates on:									
Net interest income using simulation	(91)	(68)	(52)	(63)	(64)	(64)	(51)	(48)	(35)
Common shareholders' equity	122	130	185	150	159	113	125	138	148

NON-INTEREST REVENUE (C\$ MM)	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002 9 months	2001 9 months	2001	2000	1999	1998	
	Deposit & payment service charges:															
Deposit accounts	203	192	199	196	181	154	158	157	144	594	493	689	569	505	485	
Other payment services	59	58	55	54	51	47	46	49	47	172	144	198	187	183	179	
	262	250	254	250	232	201	204	206	191	766	637	887	756	688	664	
Capital market fees	464	471	505	376	384	426	337	445	361	1,440	1,147	1,523	1,538	1,028	1,118	
Trading revenues	440	384	456	388	407	457	568	355	446	1,280	1,432	1,820	1,540	1,106	752	
Investment management and custodial fees	315	299	287	275	279	294	248	221	229	901	821	1,096	860	651	495	
Mutual fund revenues	188	183	182	171	179	172	170	162	159	553	521	692	624	556	447	
Card service revenues	78	61	72	68	74	60	88	92	111	211	222	290	420	362	305	
Foreign exchange revenues other than trading	74	66	67	79	77	77	67	83	76	207	221	300	299	243	218	
Credit fees	57	53	61	59	60	56	62	54	57	171	178	237	212	189	183	
Insurance revenue	69	69	56	78	67	69	49	41	21	194	185	263	151	174	113	
Securitization revenues	38	57	32	49	38	19	19	15	24	127	76	125	104	220	226	
Gain (loss) on sale of securities	(11)	13	1	(36)	4	(56)	(40)	(22)	(9)	3	(92)	(128)	(11)	28	343	
Gain from divestitures ¹	-	-	-	313	-	-	132	-	-	-	132	445	-	-	-	
Gain (loss) on disposal of premises and equip. ²	7	7	8	37	(1)	4	(18)	(6)	(4)	22	(15)	22	(16)	90	(32)	
Mortgage banking revenues ³	55	55	73	57	61	59	29	-	-	183	149	206	-	-	-	
Other ⁴	65	221	132	101	102	102	72	74	49	418	276	377	203	156	165	
TOTAL	2,101	2,189	2,186	2,265	1,963	1,940	1,987	1,720	1,711	6,476	5,890	8,155	6,680	5,491	4,997	
Special items	-	-	-	313	-	-	132	-	-	-	132	445	-	105	247	
TOTAL, excluding special items	2,101	2,189	2,186	1,952	1,963	1,940	1,855	1,720	1,711	6,476	5,758	7,710	6,680	5,386	4,750	
Non-interest revenue as a % of gross revenues (teb)	54.3%	55.8%	53.9%	56.1%	53.4%	55.3%	57.4%	55.5%	56.8%	54.7%	55.3%	55.5%	55.7%	51.6%	49.5%	
Core non-interest revenue as a % of gross revenues (teb)	54.3%	55.8%	53.9%	52.4%	53.4%	55.3%	55.7%	55.5%	56.8%	54.7%	54.8%	54.1%	55.7%	51.1%	48.2%	
CAPITAL MARKET FEES																
Full-service brokerage	273	293	331	198	207	241	177	181	161	897	625	823	707	558	729	
Discount brokerage	16	21	22	20	23	27	29	32	29	59	79	99	145	76	49	
Institutional	175	157	152	158	154	158	131	232	171	484	443	601	686	394	340	
TOTAL	464	471	505	376	384	426	337	445	361	1,440	1,147	1,523	1,538	1,028	1,118	
GAIN (LOSS) ON SECURITIES																
Trading account ⁵	358	315	357	353	310	358	473	295	393	1,030	1,141	1,494	1,203	655	421	
Available-for-sale securities																
Non-LDC	(11)	13	1	(36)	4	(56)	(40)	(22)	(9)	3	(92)	(128)	(11)	23	66	
LDC	-	-	-	-	-	-	-	-	-	-	-	-	-	5	277	
TOTAL	(11)	13	1	(36)	4	(56)	(40)	(22)	(9)	3	(92)	(128)	(11)	28	343	
ASSETS UNDER ADMINISTRATION AND UNDER MANAGEMENT																
Institutional	1,034,400	1,037,400	1,020,600	956,300	953,300	885,300	912,800	932,800	906,800	1,034,400	953,300	956,300	932,800	779,900	660,000	
Personal	343,300	367,600	369,000	351,400	283,100	279,300	295,500	207,200	206,100	343,300	283,100	351,400	207,200	157,300	141,700	
Retail mutual funds	35,400	37,900	37,000	34,800	35,400	34,100	34,500	35,200	34,500	35,400	35,400	34,800	35,200	30,600	27,500	
TOTAL ASSETS UNDER ADMINISTRATION	1,413,100	1,442,900	1,426,600	1,342,500	1,271,800	1,198,700	1,242,800	1,175,200	1,147,400	1,413,100	1,271,800	1,342,500	1,175,200	967,800	829,200	
Institutional	19,100	19,100	15,100	17,700	45,500	45,400	46,900	36,700	40,300	19,100	45,500	17,700	36,700	32,700	30,100	
Personal	39,700	39,200	51,200	47,800	30,700	30,800	31,400	21,500	20,900	39,700	30,700	47,800	21,500	18,300	15,800	
Retail mutual funds	35,400	37,900	37,000	34,500	34,300	34,200	34,200	34,100	34,000	35,400	34,300	34,500	34,100	30,600	27,500	
TOTAL ASSETS UNDER MANAGEMENT	94,200	96,200	103,300	100,000	110,500	110,400	112,500	92,300	95,200	94,200	110,500	100,000	92,300	81,600	73,400	

¹In Q4/01, the bank sold RT Capital Management for a gain of \$313 million (\$251 million after tax).

²In Q4/01, the bank sold land leases for \$39 million.

³Associated with mortgages originated with the intent to sell. This relates mostly to RBC Mortgage.

⁴Reflects net gains (losses) on credit derivatives of \$(51) million in Q3/02 and \$75 million in Q2/02.

⁵Included in trading revenues in non-interest revenue.

NON-INTEREST EXPENSES (C\$ MM)	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002	2001	2001	2000	1999	1998	
										9 months	9 months					
Human resources																
Salaries	804	770	803	774	762	587	624	565	622	2,377	1,973	2,747	2,319	2,507	2,296	
Variable compensation	550	517	579	467	510	548	531	504	425	1,646	1,589	2,056	1,839	1,078	875	
Acquisition retention compensation	34	32	56	51	52	57	16	-	-	122	125	176	-	-	-	
Benefits	206	193	179	235	153	156	150	102	122	578	459	694	485	511	517	
Stock appreciation rights	(15)	17	26	(20)	50	(16)	9	37	13	28	43	23	52	-	-	
Total Human Resources	1,579	1,529	1,643	1,507	1,527	1,332	1,330	1,208	1,182	4,751	4,189	5,696	4,695	4,096	3,688	
Occupancy																
Premises rent	149	160	147	155	141	126	153	111	105	456	420	575	397	321	256	
Rental income from properties	(6)	(4)	(5)	(7)	(6)	(4)	(5)	(3)	(3)	(15)	(15)	(22)	(13)	(11)	(12)	
Premises repairs and maintenance	21	13	16	20	12	13	10	12	18	50	35	55	68	88	93	
Depreciation	27	25	24	27	23	22	19	21	21	76	64	91	81	92	92	
Property taxes	3	2	3	2	1	2	1	1	6	8	4	6	15	41	46	
Energy	4	5	3	4	3	2	2	4	6	12	7	11	22	33	33	
Total Occupancy	198	201	188	201	174	161	180	146	153	587	515	716	570	564	508	
Equipment																
Depreciation	71	70	74	87	71	71	67	84	71	215	209	296	288	297	250	
Computer rental and maintenance	103	99	98	91	131	80	73	82	85	300	284	375	340	348	309	
Office equipment rental and maintenance	11	11	14	9	10	13	10	11	9	36	33	42	36	32	26	
Total Equipment	185	180	186	187	212	164	150	177	165	551	526	713	664	677	585	
Communications																
Telecommunications	88	90	83	79	70	71	63	55	55	261	204	283	225	225	209	
Postage and courier	28	30	30	30	29	25	24	47	41	88	78	108	170	157	156	
Marketing and public relations	51	51	48	46	47	47	40	61	39	150	134	180	173	188	175	
Stationery and printing	26	29	26	24	30	28	26	34	31	81	84	108	127	129	125	
Total Communications	193	200	187	179	176	171	153	197	166	580	500	679	695	699	665	
Professional fees	100	83	103	117	136	85	73	89	74	286	294	411	267	274	286	
Amortization expense																
Amortization of goodwill ¹	-	-	-	107	70	47	28	23	20	-	145	252	80	70	66	
Amortization of other intangibles	18	17	17	17	12	4	3	4	4	52	19	36	11	-	-	
Total Amortization	18	17	17	124	82	51	31	27	24	52	164	288	91	70	66	
Other																
Business and capital taxes	31	36	37	44	53	39	35	38	33	104	127	171	134	114	118	
Travel and relocation	37	32	30	31	34	31	25	23	21	99	90	121	85	90	98	
Deposit insurance	4	8	8	7	8	8	7	8	7	20	23	30	30	71	111	
Employee training	10	11	9	14	11	9	9	13	9	30	29	43	38	48	60	
Donations	9	9	10	15	6	6	8	1	7	28	20	35	26	29	25	
Other	151	213	191	210	179	206	143	95	73	555	528	738	333	409	300	
Total Other	242	309	285	321	291	299	227	178	150	836	817	1,138	646	761	712	
TOTAL NON-INTEREST EXPENSES²	2,515	2,519	2,609	2,636	2,598	2,263	2,144	2,022	1,914	7,643	7,005	9,641	7,628	7,141	6,510	
Special items	-	-	-	-	91	-	-	-	-	-	91	91	-	170	116	
TOTAL, excluding special items	2,515	2,519	2,609	2,636	2,507	2,263	2,144	2,022	1,914	7,643	6,914	9,550	7,628	6,971	6,394	

¹ The new standards, Business Combinations and Goodwill and Other Intangible Assets, were adopted November 1, 2001. Under the new standards, goodwill is no longer amortized while other intangible assets continue to be amortized. In Q4/01, as part of the reorganization of the Global Private Banking business, a \$38 million write-down of goodwill relating to Connor Clark was recorded.

² In Q4/01, the bank accelerated its efforts to downsize its operations in light of deteriorating market conditions, which were exacerbated by the September 11 terrorist attacks in the U.S. This resulted in \$57 million of expenses related to cost-cutting, largely recorded in salaries.

EARNINGS BY GEOGRAPHIC
SEGMENT

(C\$ MM)

	<u>Q3/02</u>	<u>Q2/02</u>	<u>Q1/02</u>	<u>Q4/01</u>	<u>Q3/01</u>	<u>Q2/01</u>	<u>Q1/01</u>	<u>2002</u> 9 months	<u>2001</u> 9 months	<u>2001</u>
Canada										
Net interest income (teb)	1,370	1,337	1,429	1,387	1,441	1,389	1,378	4,136	4,208	5,595
Non-interest revenue	1,040	1,203	1,116	1,402	1,113	1,076	1,271	3,359	3,460	4,862
Gross revenues (teb)	2,410	2,540	2,545	2,789	2,554	2,465	2,649	7,495	7,668	10,457
Provision for credit losses	(142)	(151)	(152)	(168)	(174)	(161)	(254)	(445)	(589)	(757)
Non-interest expenses	(1,425)	(1,425)	(1,468)	(1,565)	(1,591)	(1,463)	(1,595)	(4,318)	(4,649)	(6,214)
Income taxes and other ¹	(349)	(376)	(399)	(401)	(429)	(368)	(331)	(1,124)	(1,128)	(1,529)
Net income	494	588	526	655	360	473	469	1,608	1,302	1,957
Net income, excluding special items	494	588	526	416	449	473	358	1,608	1,280	1,696
Cash net income	495	594	530	712	383	495	486	1,619	1,364	2,076
Cash net income, excluding special items	495	594	530	473	472	495	375	1,619	1,342	1,815
U.S.										
Net interest income (teb)	318	301	297	248	145	76	16	916	237	485
Non-interest revenue	785	729	807	675	624	643	462	2,321	1,729	2,404
Gross revenues (teb)	1,103	1,030	1,104	923	769	719	478	3,237	1,966	2,889
Provision for credit losses	(52)	(152)	(131)	(248)	(68)	(51)	(12)	(335)	(131)	(379)
Non-interest expenses	(881)	(892)	(939)	(865)	(847)	(641)	(359)	(2,712)	(1,847)	(2,712)
Income taxes and other ¹	(65)	20	(1)	79	53	(28)	(40)	(46)	(15)	64
Net income	105	6	33	(111)	(93)	(1)	67	144	(27)	(138)
Net income, excluding special items	105	6	33	(111)	(36)	(1)	67	144	30	(81)
Cash net income	116	14	45	(50)	(37)	25	78	175	66	16
Cash net income, excluding special items	116	14	45	(50)	20	25	78	175	123	73
Other International										
Net interest income (teb)	82	94	145	137	129	104	79	321	312	449
Non-interest revenue	276	257	263	188	226	221	254	796	701	889
Gross revenues (teb)	358	351	408	325	355	325	333	1,117	1,013	1,338
Provision for credit losses	(22)	(25)	(3)	(9)	6	2	18	(50)	26	17
Non-interest expenses	(209)	(202)	(202)	(206)	(160)	(159)	(190)	(613)	(509)	(715)
Income taxes and other ¹	(4)	(8)	(28)	26	(32)	(16)	(2)	(40)	(50)	(24)
Net income	123	116	175	136	169	152	159	414	480	616
Net income, excluding special items	123	116	175	136	169	152	159	414	480	616
Cash net income	127	116	176	141	172	154	162	419	488	629
Cash net income, excluding special items	127	116	176	141	172	154	162	419	488	629
Total										
Net interest income (teb)	1,770	1,732	1,871	1,772	1,715	1,569	1,473	5,373	4,757	6,529
Non-interest revenue	2,101	2,189	2,186	2,265	1,963	1,940	1,987	6,476	5,890	8,155
Gross revenues (teb)	3,871	3,921	4,057	4,037	3,678	3,509	3,460	11,849	10,647	14,684
Provision for credit losses	(216)	(328)	(286)	(425)	(236)	(210)	(248)	(830)	(694)	(1,119)
Non-interest expenses	(2,515)	(2,519)	(2,609)	(2,636)	(2,598)	(2,263)	(2,144)	(7,643)	(7,005)	(9,641)
Income taxes and other ¹	(418)	(364)	(428)	(296)	(408)	(412)	(373)	(1,210)	(1,193)	(1,489)
Net income	722	710	734	680	436	624	695	2,166	1,755	2,435
Net income, excluding special items	722	710	734	441	582	624	584	2,166	1,790	2,231
Cash net income	738	724	751	803	518	674	726	2,213	1,918	2,721
Cash net income, excluding special items	738	724	751	564	664	674	615	2,213	1,953	2,517

¹Includes non-controlling interest and taxable equivalent adjustment

BALANCE SHEET (C\$ MM)	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002 9 months	2001 9 months	2001	2000	1999	1998	
	Period-end balances															
ASSETS																
Cash resources	19,495	19,794	15,620	17,516	17,733	18,056	17,333	16,408	20,556	19,495	17,733	17,516	16,408	23,042	16,395	
Securities ¹	91,708	90,311	88,300	81,100	77,951	69,352	66,301	63,461	58,236	91,708	77,951	81,100	63,461	52,736	42,538	
Assets purchased under reverse repurchase agreements	34,938	33,373	30,503	35,870	25,101	26,453	21,713	18,303	15,100	34,938	25,101	35,870	18,303	20,272	19,907	
Loans ¹																
Residential mortgage ²	70,641	70,118	69,438	67,444	66,499	64,559	63,418	62,984	62,588	70,641	66,499	67,444	62,984	59,242	56,468	
Personal	32,222	32,292	31,600	32,511	32,264	29,713	30,573	28,019	27,220	32,222	32,264	32,511	28,019	25,255	22,761	
Credit card ³	4,774	4,445	4,338	4,283	4,128	4,862	4,961	4,666	4,224	4,774	4,128	4,283	4,666	2,666	1,945	
Business and government loans and acceptances	71,737	72,086	73,342	76,862	74,732	69,723	70,023	72,143	69,492	71,737	74,732	76,862	72,143	66,887	76,218	
Total loans	179,374	178,941	178,718	181,100	177,623	168,857	168,975	167,812	163,524	179,374	177,623	181,100	167,812	154,050	157,392	
Allowance for loan losses	(2,218)	(2,338)	(2,345)	(2,278)	(2,173)	(1,951)	(1,947)	(1,871)	(1,845)	(2,218)	(2,173)	(2,278)	(1,871)	(1,884)	(2,026)	
Total loans, net of allowance for loan losses	177,156	176,603	176,373	178,822	175,450	166,906	167,028	165,941	161,679	177,156	175,450	178,822	165,941	152,166	155,366	
Derivative-related amounts	31,168	21,963	26,731	28,642	19,710	20,532	20,098	19,334	15,462	31,168	19,710	28,642	19,334	15,151	30,413	
Premises and equipment	1,618	1,570	1,590	1,598	1,473	1,292	1,293	1,216	1,221	1,618	1,473	1,598	1,216	1,274	1,872	
Goodwill	5,115	4,933	4,975	4,952	4,153	2,334	2,280	693	708	5,115	4,153	4,952	693	660	608	
Other intangibles	689	595	606	619	600	202	205	208	213	689	600	619	208	-	-	
Other assets	15,649	12,105	13,702	13,364	12,731	13,816	10,560	8,490	7,540	15,649	12,731	13,364	8,490	7,997	13,975	
TOTAL ASSETS	377,536	361,247	358,400	362,483	334,902	318,943	306,811	294,054	280,715	377,536	334,902	362,483	294,054	273,298	281,074	
LIABILITIES AND SHAREHOLDERS' EQUITY																
Deposits																
Canada																
Non-interest-bearing	22,954	23,205	22,855	22,397	22,481	22,409	21,353	22,011	21,631	22,954	22,481	22,397	22,011	16,876	14,383	
Interest-bearing	115,847	115,920	117,007	118,161	115,614	118,591	113,740	116,113	114,199	115,847	115,614	118,161	116,113	112,430	109,150	
International ¹																
Non-interest-bearing	2,937	2,640	2,375	2,461	2,510	946	744	863	662	2,937	2,510	2,461	863	666	430	
Interest-bearing	104,302	95,986	94,035	92,668	84,716	72,560	70,469	67,250	63,575	104,302	84,716	92,668	67,250	57,925	56,042	
Total deposits	246,040	237,751	236,272	235,687	225,321	214,506	206,306	206,237	200,067	246,040	225,321	235,687	206,237	187,897	180,005	
Acceptances	7,550	8,484	9,057	9,923	9,621	9,734	9,695	11,628	11,287	7,550	9,621	9,923	11,628	9,257	10,620	
Obligations related to securities sold short	15,826	17,145	16,815	16,037	14,895	14,944	14,075	12,873	12,034	15,826	14,895	16,037	12,873	18,740	20,488	
Obligations related to assets sold under repurchase agreements	19,630	22,240	17,412	20,864	14,010	15,877	14,717	9,005	7,830	19,630	14,010	20,864	9,005	9,396	11,264	
Derivative-related amounts	33,360	23,392	27,284	29,448	19,644	20,168	19,794	18,574	15,182	33,360	19,644	29,448	18,574	15,219	29,370	
Other liabilities ¹	27,425	24,920	24,467	23,979	24,747	20,394	19,852	15,912	15,640	27,425	24,747	23,979	15,912	15,682	12,883	
Subordinated debentures	7,318	7,245	7,340	6,861	6,649	6,992	6,447	5,825	5,091	7,318	6,649	6,861	5,825	4,596	4,087	
Non-controlling interest in subsidiaries	1,444	1,466	1,440	1,479	1,453	1,481	1,453	703	690	1,444	1,453	1,479	703	103	499	
Shareholders' equity																
Capital stock																
Preferred	1,673	1,668	1,675	1,990	2,254	2,009	1,988	2,001	1,982	1,673	2,254	1,990	2,001	1,973	2,110	
Common	7,062	7,053	6,987	6,959	7,041	3,717	3,704	3,074	3,053	7,062	7,041	6,959	3,074	3,063	2,923	
Retained earnings	10,326	10,019	9,683	9,311	9,259	9,156	8,769	8,314	7,961	10,326	9,259	9,311	8,314	7,495	6,803	
Accumulated other comprehensive income	(118)	(136)	(32)	(55)	8	(35)	11	(92)	(102)	(118)	8	(55)	(92)	(123)	22	
Total shareholders' equity	18,943	18,604	18,313	18,205	18,562	14,847	14,472	13,297	12,894	18,943	18,562	18,205	13,297	12,408	11,858	
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	377,536	361,247	358,400	362,483	334,902	318,943	306,811	294,054	280,715	377,536	334,902	362,483	294,054	273,298	281,074	
Cash resources and securities as a % of total assets	29%	30%	29%	27%	29%	27%	27%	27%	28%	29%	29%	27%	27%	28%	21%	

¹Q3/01 includes Centura assets of \$5.1 billion of securities, \$1.0 billion of residential mortgage loans, \$3.0 billion of personal loans, \$.1 billion of credit card loans and \$8.2 billion of business and government loans. Q3/01 includes Centura liabilities of \$7.9 billion of personal deposits, \$3.3 billion of business and government deposits, and \$5.6 billion of other liabilities. Centura Banks was acquired in June 2001.

²Reflects securitizations of \$1.7 billion in Q3/02, of which \$.9 billion was transferred to securities or revolving securitizations, and \$.8 billion was sold. In Q2/02, securitizations of \$.2 billion was transferred and \$.7 billion was sold. In Q4/01, securitizations of \$.2 billion was sold. In Q3/01, \$.1 billion was transferred, and \$.5 billion sold.

³Reflects securitizations of \$1.0 billion in Q3/01 and \$1.1 billion in 1998. Also reflects the reversal of prior securitizations of \$.1 billion in Q3/02, \$.2 billion in Q2/02, \$.1 billion in Q1/02 and \$.2 billion in Q4/00, \$.5 billion in Q3/00 and \$.5 billion in Q2/00.

BALANCE SHEET (C\$ MM)	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002	2001	2001	2000	1999	1998
										9 months	9 months				
Selected average balances															
Securities	93,576	95,018	90,461	81,157	78,144	72,660	67,724	63,035	58,940	92,633	72,939	75,100	61,197	50,836	39,558
Assets purchased under reverse repurchase agreements	35,305	32,465	32,540	29,253	33,205	30,664	25,280	21,660	21,087	33,447	29,705	29,591	21,729	21,769	24,444
Loans ¹	175,364	177,438	179,128	178,042	173,951	168,600	167,863	164,882	162,273	177,286	170,138	172,136	159,957	155,635	154,954
Total assets	367,400	371,100	366,400	346,300	344,100	326,900	309,000	294,400	285,100	368,000	326,500	331,600	284,100	270,000	261,500
Deposits	238,647	239,470	242,013	232,928	224,268	215,988	210,238	204,362	197,471	240,038	216,842	221,419	196,066	184,796	178,688
Common equity	17,139	16,770	16,459	16,450	14,596	12,639	11,955	11,092	10,806	16,790	13,125	13,899	10,725	10,268	9,255
Total equity	18,800	18,445	18,210	18,497	16,725	14,648	13,952	13,115	12,823	18,490	15,179	15,935	12,703	12,481	11,227
Earning assets	311,971	310,735	307,405	296,105	292,940	279,846	266,017	256,360	248,417	309,638	279,649	284,453	247,870	234,617	224,605
RETAINED EARNINGS															
Balance at the beginning of the period	10,019	9,683	9,311	9,259	9,156	8,769	8,314	7,961	7,738	9,311	8,314	8,314	7,495	6,803	5,719
Net income	722	710	734	680	436	624	695	568	563	2,166	1,755	2,435	2,208	1,725	1,772
Dividends - Preferred shares	(25)	(24)	(25)	(31)	(37)	(33)	(34)	(34)	(34)	(74)	(104)	(135)	(134)	(157)	(145)
- Common shares	(256)	(256)	(244)	(244)	(246)	(204)	(203)	(181)	(180)	(756)	(653)	(897)	(689)	(588)	(543)
Premium paid on common shares purchased for cancellation	(134)	(94)	(90)	(348)	(49)	-	-	-	(122)	(318)	(49)	(397)	(562)	(281)	-
Issuance costs, net of related income taxes	-	-	(3)	(5)	(1)	-	(3)	-	(4)	(3)	(4)	(9)	(4)	(7)	-
Balance at the end of the period	10,326	10,019	9,683	9,311	9,259	9,156	8,769	8,314	7,961	10,326	9,259	9,311	8,314	7,495	6,803
LOAN SECURITIZATION (\$ MM)															
Credit card loans															
Opening balance of securitized loans	1,817	2,029	2,100	2,100	1,100	1,100	1,100	1,310	1,768	2,100	1,100	1,100	2,300	2,600	1,500
Securitized during the period	-	-	-	-	1,000	-	-	-	-	-	1,000	1,000	-	-	1,100
Reversal of prior securitizations	(142)	(212)	(71)	-	-	-	-	(210)	(458)	(425)	-	-	(1,200)	(300)	-
Closing balance of securitized loans	1,675	1,817	2,029	2,100	2,100	1,100	1,100	1,100	1,310	1,675	2,100	2,100	1,100	2,300	2,600
Mortgage-backed securities - sold															
Opening balance of Mortgage-backed securities - sold	1,764	1,174	1,361	1,265	924	971	1,014	1,068	1,125	1,361	1,014	1,014	1,209	1,436	-
Mortgage-backed securities sold during the period	758	750	-	223	500	-	-	-	-	1,508	500	723	-	-	1,584
Proceeds reinvested in revolving securitizations	68	85	50	10	3	-	-	-	-	203	3	13	-	-	-
Amortization of Mortgage-backed securities - sold	(250)	(245)	(237)	(137)	(162)	(47)	(43)	(54)	(57)	(732)	(252)	(389)	(195)	(227)	(148)
Closing balance of Mortgage-backed securities - sold	2,340	1,764	1,174	1,361	1,265	924	971	1,014	1,068	2,340	1,265	1,361	1,014	1,209	1,436
Mortgage-backed securities - unsold²															
Opening balance of Mortgage-backed securities - unsold	2,418	2,638	3,079	3,274	3,378	3,576	3,681	3,311	3,442	3,079	3,681	3,681	3,625	600	-
Mortgage-backed securities created during the period	1,665	924	40	225	575	-	-	500	-	2,629	575	800	500	3,231	2,282
Mortgage-backed securities sold during the period	(758)	(750)	-	(223)	(500)	-	-	-	-	(1,508)	(500)	(723)	-	-	(1,584)
Proceeds reinvested in revolving securitizations	(68)	(85)	(50)	(10)	(3)	-	-	-	-	(203)	(3)	(13)	-	-	-
Amortization of Mortgage-backed securities - unsold	(476)	(309)	(431)	(187)	(176)	(198)	(105)	(130)	(131)	(1,216)	(479)	(666)	(444)	(206)	(98)
Closing balance of Mortgage-backed securities - unsold	2,781	2,418	2,638	3,079	3,274	3,378	3,576	3,681	3,311	2,781	3,274	3,079	3,681	3,625	600
Impact on income statement															
Net interest income	(29)	(32)	(33)	(35)	(32)	(18)	(17)	(17)	(23)	(94)	(67)	(102)	(123)	(200)	(168)
Non-interest revenue ³	27	51	21	34	41	13	14	11	16	99	68	102	81	152	150
Provision for credit losses	8	9	9	9	8	4	4	3	4	26	16	25	27	41	32
Total impact	6	28	(3)	8	17	(1)	1	(3)	(3)	31	17	25	(15)	(7)	14

¹ Under U.S. GAAP, average loans are reported on a gross basis (before deducting the allowance for loan losses).

² Mortgage-backed securities - unsold are reported as securities on the Balance Sheet.

³ Excludes the impact of liquidity, credit and administration fees earned on the securitization of client or third-party assets that are recorded in securitization revenues.

CAPITAL (C\$ MM)	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002 9 months	2001 9 months	2001	2000	1999	1998
Tier 1 capital¹															
Common shareholders' equity	17,270	16,936	16,608	16,214	16,299	12,873	12,431	11,352	10,977	17,270	16,299	16,405	11,352	10,520	9,691
Non-cumulative preferred shares	1,673	1,668	1,675	1,990	2,254	2,009	1,988	2,001	1,982	1,673	2,254	1,990	2,001	1,973	2,110
Non-controlling interest in subsidiaries ²	1,664	1,617	1,619	1,619	1,427	1,427	1,423	673	673	1,664	1,427	1,619	673	22	247
Deferred tax asset-long term	(750)	(750)	(750)	(732)	(772)	(653)	(653)	(775)	(536)	(750)	(772)	(732)	(775)	(518)	(650)
Goodwill and other intangibles	(5,591)	(5,315)	(5,365)	(5,274)	(4,590)	(2,314)	(2,270)	(842)	(861)	(5,591)	(4,590)	(5,274)	(842)	(663)	(602)
Non-financial investments	(34)	(31)	-	-	-	-	-	-	-	(34)	-	-	-	-	-
TOTAL TIER 1 CAPITAL	14,232	14,125	13,787	13,817	14,618	13,342	12,919	12,409	12,235	14,232	14,618	13,817	12,409	11,334	10,796
Tier 2 capital¹															
Permanent subordinated debentures	475	471	476	477	460	461	450	457	446	475	460	477	457	441	463
Non-permanent subordinated debentures	6,568	6,554	6,570	5,935	5,720	6,151	5,616	5,138	4,421	6,568	5,720	5,935	5,138	4,040	3,419
Eligible allowance for credit losses	1,414	1,412	1,412	1,410	1,405	1,270	1,270	1,200	1,160	1,414	1,405	1,410	1,200	1,065	1,157
Non-controlling interest in subsidiaries	-	-	-	-	2	2	1	1	1	-	2	-	1	2	172
TOTAL TIER 2 CAPITAL	8,457	8,437	8,458	7,822	7,587	7,884	7,337	6,796	6,028	8,457	7,587	7,822	6,796	5,548	5,211
Total regulatory capital¹															
Total Tier 1 and Tier 2 capital	22,689	22,562	22,245	21,639	22,205	21,226	20,256	19,205	18,263	22,689	22,205	21,639	19,205	16,882	16,007
Investment in associated corporations	(2,549)	(2,495)	(2,564)	(2,502)	(2,378)	(2,307)	(2,250)	(1,307)	(1,253)	(2,549)	(2,378)	(2,502)	(1,307)	(891)	(17)
TOTAL REGULATORY CAPITAL	20,140	20,067	19,681	19,137	19,827	18,919	18,006	17,898	17,010	20,140	19,827	19,137	17,898	15,991	15,990
Risk adjusted assets¹															
On-balance sheet assets	131,201	131,281	132,008	133,368	134,826	121,216	125,041	119,893	117,146	131,201	134,826	133,368	119,893	109,908	117,363
Off-balance sheet financial instruments	34,190	35,333	35,416	35,563	34,067	34,364	34,244	35,226	35,352	34,190	34,067	35,563	35,226	37,124	37,477
General market risk	2,649	2,211	2,122	2,257	2,334	3,027	3,112	3,475	2,902	2,649	2,334	2,257	3,475	2,505	2,880
TOTAL³	168,040	168,825	169,546	171,188	171,227	158,607	162,397	158,594	155,400	168,040	171,227	171,188	158,594	149,537	157,720
Capital ratios¹															
Tier 1	8.5%	8.4%	8.1%	8.1%	8.5%	8.4%	8.0%	7.8%	7.9%	8.5%	8.5%	8.1%	7.8%	7.6%	6.8%
TOTAL	12.0%	11.9%	11.6%	11.2%	11.6%	11.9%	11.1%	11.3%	10.9%	12.0%	11.6%	11.2%	11.3%	10.7%	10.1%
Common equity as a % of total assets ¹	4.6%	4.7%	4.6%	4.5%	4.9%	4.0%	4.1%	3.9%	3.9%	4.6%	4.9%	4.5%	3.9%	3.8%	3.4%
Common equity as a % of risk adjusted assets ²	10.3%	10.0%	9.8%	9.5%	9.5%	8.1%	7.7%	7.2%	7.1%	10.3%	9.5%	9.5%	7.2%	7.0%	6.1%
Capital generation															
Internal capital generation	442	430	465	405	153	387	458	353	349	1,337	998	1,403	1,385	980	1,084
External capital generation: ⁴															
- common shares	(124)	(27)	(62)	(431)	3,277	13	639	21	(128)	(213)	3,929	3,498	(551)	140	17
- preferred shares	-	-	(318)	(300)	250	-	-	-	-	(318)	250	(50)	-	(104)	300
- subordinated debentures	-	(60)	593	(15)	(538)	525	473	700	(20)	533	460	445	1,180	577	(291)
Total external capital generation before TruCS	(124)	(87)	213	(746)	2,989	538	1,112	721	(148)	2	4,639	3,893	629	613	26
RBC TruCS issued	-	-	-	-	-	-	750	-	650	-	750	750	650	-	-
Total external capital generation	(124)	(87)	213	(746)	2,989	538	1,862	721	502	2	5,389	4,643	1,279	613	26
TOTAL CAPITAL GENERATION	318	343	678	(341)	3,142	925	2,320	1,074	851	1,339	6,387	6,046	2,664	1,593	1,110

¹ Using guidelines issued by the Board of Governors of the Federal Reserve System in the United States and U.S. GAAP financial information.

² In Q1/01 and Q3/00, the bank issued \$750 million and \$650 million respectively of Trust Capital Securities (RBC TruCS), a form of innovative Tier 1 capital, which are reported as non-controlling interest in subsidiaries on the consolidated balance sheet.

³ In Q3/01, Centura's contribution to risk adjusted assets was \$16.7 billion (on-balance sheet assets \$15.8 billion and off-balance sheet financial instruments \$0.9 billion).

⁴ In Q1/02, the bank redeemed its First Preferred Shares Series I, totalling U.S. \$200 million, and issued U.S. \$400 million of subordinated debentures under its European Medium Term Note Programme.

RISK ADJUSTED ASSETS (C\$ MM)	Balance Sheet Amount	Risk Adjusted Assets			Variance Q3/02 vs Q2/02		
		July 2002	April 2002	July 2001			
On-balance sheet assets							
Cash resources	19,495	2,318	2,534	2,515	(216)		
Securities	91,708	7,986	7,044	10,194	942		
Residential mortgages ¹							
Insured	32,519	378	379	380	(1)		
Conventional	38,071	19,722	19,164	18,656	558		
Other loans and acceptances ¹							
Issued or guaranteed by Canadian or other OECD governments	19,796	3,321	2,325	1,271	996		
Other	121,708	92,580	95,084	94,880	(2,504)		
Other assets	54,239	4,896	4,751	6,930	145		
TOTAL	377,536	131,201	131,281	134,826	(80)		
			Risk Adjusted Balance				
	Contract Amount	Credit Conversion Factor	Credit Equivalent Amount	July 2002	April 2002	July 2001	Variance Q3/02 vs Q2/02
Off-balance sheet credit instruments							
Guarantees and standby letters of credit							
- Financial (excluding securities lending)	11,016	100%	11,016	9,034	8,728	8,678	306
- Non Financial	3,227	50%	1,614	1,614	1,483	1,388	131
Documentary and commercial letters of credit	796	20%	159	155	171	146	(16)
Securities lending	22,305	100%	22,305	626	733	375	(107)
Commitments to extend credit:							
Less than/equal to 1 year	45,058	0%	-	-	-	-	-
Greater than 1 year	36,040	50%	18,020	16,135	18,690	17,504	(2,555)
Uncommitted amounts	45,439	0%	-	-	-	-	-
Note issuance/Revolving underwriting facilities	23	50%	11	11	11	28	-
TOTAL	163,904		53,125	27,575	29,816	28,119	(2,241)
				Risk Adjusted Balance			
	Contract Amount	Current Balance	Credit Equivalent Balance	July 2002	April 2002	July 2001	Variance Q3/02 vs Q2/02
Derivatives							
Interest rate agreements	1,163,307	3,282	5,638	1,292	1,126	902	166
Foreign exchange rate contracts	796,388	6,141	14,002	4,046	3,351	3,508	695
Precious metals, commodities, equity linked contracts and credit derivatives	122,134	1,644	4,407	1,277	1,040	1,538	237
Total derivatives ²	2,081,829	11,067	24,047	6,615	5,517	5,948	1,098
				Risk Adjusted Balance			
		Minimum Capital Required	Multiplier	July 2002	April 2002	July 2001	Variance Q3/02 vs Q2/02
Market risk							
Total specific and general market risk		396.4	12.5	4,955	4,841	4,740	114
Less: market risk shown above in cash resources		(15.8)	12.5	(197)	(142)	(139)	(55)
Less: market risk shown above in securities		(168.7)	12.5	(2,109)	(2,488)	(2,267)	379
General market risk		211.9		2,649	2,211	2,334	438
Total risk-adjusted assets				\$ 168,040	\$168,825	\$ 171,227	(\$785)

¹ Amounts are shown net of the allowance for loan losses.

² Amounts reflect impact of master netting agreements. Exclusion of master netting agreements results in the following total derivative amounts: current balance of \$30,969 million; credit equivalent balance of \$50,233 million; and risk adjusted balance of \$13,376 million at July 31, 2002.

**PROVISION FOR CREDIT LOSSES
(C\$MM)**

	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002 9 months	2001 9 months	2001	2000	1999	1998
Allocated specific	216	328	286	425	236	210	178	134	172	830	624	1,049	571	530	555
Allocated country risk	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(80)
Allocated general ¹	4	-	(11)	108	-	-	97	8	-	(7)	97	205	73	n/a	n/a
Total allocated ¹	220	328	275	533	236	210	275	142	172	823	721	1,254	644	n/a	n/a
Unallocated ¹	(4)	-	11	(108)	-	-	(27)	32	-	7	(27)	(135)	47	n/a	n/a
TOTAL PROVISION FOR CREDIT LOSSES	216	328	286	425	236	210	248	174	172	830	694	1,119	691	760	575
Provision for credit losses as a % of average loans	0.49%	0.76%	0.63%	0.95%	0.54%	0.51%	0.59%	0.42%	0.42%	0.63%	0.55%	0.65%	0.43%	0.49%	0.37%
Provision for credit losses as a % of average loans and repos	0.41%	0.64%	0.54%	0.81%	0.45%	0.43%	0.51%	0.37%	0.37%	0.53%	0.46%	0.55%	0.38%	0.43%	0.32%
Allocated specific provision for credit losses as a % of average loans and repos	0.41%	0.64%	0.54%	0.81%	0.45%	0.43%	0.37%	0.29%	0.37%	0.53%	0.42%	0.52%	0.31%	0.30%	0.31%

NONACCRUAL LOANS²

Domestic															
Business Loans															
Commercial real estate	56	62	80	95	87	99	128	90	107	56	87	95	90	186	182
Small business	249	260	274	283	275	278	261	264	262	249	275	283	264	257	152
Agriculture	155	160	119	111	120	118	52	53	51	155	120	111	53	62	47
Other	495	555	657	682	538	518	528	530	598	495	538	682	530	473	746
Total business loans	955	1,037	1,130	1,171	1,020	1,013	969	937	1,018	955	1,020	1,171	937	978	1,127
Residential mortgages	106	128	141	142	132	166	168	185	169	106	132	142	185	173	166
Personal loans	286	296	300	310	311	294	291	247	259	286	311	310	247	236	217
Total domestic nonaccrual loans	1,347	1,461	1,571	1,623	1,463	1,473	1,428	1,369	1,446	1,347	1,463	1,623	1,369	1,387	1,510
International															
Non-LDC															
USA ³	698	758	776	626	589	354	155	145	90	698	589	626	145	41	18
Europe	72	69	82	79	35	37	43	46	61	72	35	79	46	58	59
Latin America	133	121	170	14	11	19	7	9	9	133	11	14	9	10	4
Caribbean	60	62	58	55	52	52	48	48	47	60	52	55	48	47	62
Asia Pacific	28	28	27	37	14	24	25	33	55	28	14	37	33	127	308
LDC	33	30	29	31	29	29	30	28	29	33	29	31	28	34	40
Total international nonaccrual loans	1,024	1,068	1,142	842	730	515	308	309	291	1,024	730	842	309	317	491
TOTAL NONACCRUAL LOANS	2,371	2,529	2,713	2,465	2,193	1,988	1,736	1,678	1,737	2,371	2,193	2,465	1,678	1,704	2,001
Total loans															
Domestic															
Residential mortgages	66,763	66,474	65,864	64,066	63,129	62,466	61,789	61,444	61,007	66,763	63,129	64,066	61,444	58,524	55,836
Personal loans	25,963	26,150	26,099	27,202	26,991	27,098	27,797	27,207	26,453	25,963	26,991	27,202	27,207	24,353	21,814
Credit card loans	4,600	4,274	4,160	4,110	3,943	4,862	4,961	4,666	4,224	4,600	3,943	4,110	4,666	2,666	1,945
Business loans	38,023	38,608	40,373	42,575	42,948	44,287	44,618	47,616	46,876	38,023	42,948	42,575	47,616	43,674	44,747
TOTAL Domestic	135,349	135,506	136,496	137,953	137,011	138,713	139,165	140,933	138,560	135,349	137,011	137,953	140,933	129,217	124,342
U.S. and Other International⁴	44,025	43,435	42,222	43,147	40,612	30,144	29,810	26,879	24,964	44,025	40,612	43,147	26,879	24,833	33,050
TOTAL LOANS	179,374	178,941	178,718	181,100	177,623	168,857	168,975	167,812	163,524	179,374	177,623	181,100	167,812	154,050	157,392
Nonaccrual loans as a percentage of related loans															
Domestic															
Residential mortgages	0.16%	0.19%	0.21%	0.22%	0.21%	0.27%	0.27%	0.30%	0.28%	0.16%	0.21%	0.22%	0.30%	0.30%	0.30%
Personal loans	1.10%	1.13%	1.15%	1.14%	1.15%	1.08%	1.05%	0.91%	0.98%	1.10%	1.15%	1.14%	0.91%	0.97%	0.99%
Business loans	2.51%	2.69%	2.80%	2.75%	2.37%	2.29%	2.17%	1.97%	2.17%	2.51%	2.37%	2.75%	1.97%	2.24%	2.52%
TOTAL Domestic	1.00%	1.08%	1.15%	1.18%	1.07%	1.06%	1.03%	0.97%	1.04%	1.00%	1.07%	1.18%	0.97%	1.07%	1.21%
U.S. and Other International	2.33%	2.46%	2.70%	1.95%	1.80%	1.71%	1.03%	1.15%	1.17%	2.33%	1.80%	1.95%	1.15%	1.28%	1.49%
TOTAL LOANS	1.32%	1.41%	1.52%	1.36%	1.23%	1.18%	1.03%	1.00%	1.06%	1.32%	1.23%	1.36%	1.00%	1.11%	1.27%

¹The allocated general provision and the unallocated provision totalled \$230 million in 1999 and \$100 million in 1998.

These were not separated into the allocated general and unallocated components.

²Under U.S. GAAP, nonaccrual loans are shown on a gross basis. Nonaccrual loans on a gross basis (before deducting the allowance for credit losses) are the same under both Canadian and U.S. GAAP. Total loans are also shown on a gross basis under U.S. GAAP.

³Centura amounts were: Q3/02 \$185 million, Q2/02 \$125 million, and Q3/01 \$122 million. These numbers include RBC Mortgage and what was previously Security First Network Bank.

⁴Centura amounts were: Q3/02 \$15,851 million, Q2/02 \$14,767 million, and Q3/01 \$14,140 million. These numbers include RBC Mortgage and what was previously Security First Network Bank.

**NONACCRUAL LOANS
(C\$ MM)**

	<u>Q3/02</u>	<u>Q2/02</u>	<u>Q1/02</u>	<u>Q4/01</u>	<u>Q3/01</u>	<u>Q2/01</u>	<u>Q1/01</u>	<u>Q4/00</u>	<u>Q3/00</u>	<u>2002</u> <u>9 months</u>	<u>2001</u> <u>9 months</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	
Changes in nonaccrual loans																
Nonaccrual loans at beginning of period	2,529	2,713	2,465	2,193	1,988	1,736	1,678	1,737	1,672	2,465	1,678	1,678	1,704	2,001	1,819	
Nonaccrual loans formation ¹	235	204	528	675	429	516	292	210	308	967	1,237	1,912	813	743	628	
Charge-offs	(393)	(388)	(280)	(403)	(224)	(264)	(234)	(269)	(243)	(1,061)	(722)	(1,125)	(839)	(1,072)	(511)	
Other & FX adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	32	65	
Nonaccrual loans at end of period	2,371	2,529	2,713	2,465	2,193	1,988	1,736	1,678	1,737	2,371	2,193	2,465	1,678	1,704	2,001	

**NONACCRUAL LOANS FORMATION
AND CHARGE-OFFS**

	<u>Domestic</u> <u>Business</u>	<u>U.S. and Other</u> <u>International</u>	<u>Total</u> <u>Business</u>	<u>Consumer</u>	<u>Total</u> <u>non-LDC</u>	<u>LDC</u>	<u>Total</u> <u>Bank</u>
Q3/02 vs Q2/02							
Q2/02 nonaccrual loans	1,037	991	2,028	471	2,499	30	2,529
Nonaccrual loans formation ¹	20	73	93	139	232	3	235
Charge-offs	(102)	(140)	(242)	(151)	(393)	-	(393)
Other & FX adjustment	-	-	-	-	-	-	-
Q3/02 nonaccrual loans before allowance	955	924	1,879	459	2,338	33	2,371
Q3/02 allowance for loan losses and tax exempt securities	(860)	(665)	(1,525)	(665)	(2,190)	(33)	(2,223)
Q3/02 nonaccrual loans after allowance	95	259	354	(206)	148	-	148
Q3/02 vs Q4/01							
Q4/01 nonaccrual loans	1,167	737	1,904	530	2,434	31	2,465
Nonaccrual loans formation ¹	14	535	549	416	965	2	967
Charge-offs	(230)	(370)	(600)	(461)	(1,061)	-	(1,061)
Other & FX adjustment	4	22	26	(26)	-	-	-
Q3/02 nonaccrual loans before allowance	955	924	1,879	459	2,338	33	2,371
Q3/02 allowance for loan losses and tax exempt securities	(860)	(665)	(1,525)	(665)	(2,190)	(33)	(2,223)
Q3/02 nonaccrual loans after allowance	95	259	354	(206)	148	-	148

¹New additions to nonaccrual loans, net of reductions. \$28 million of the increase is due to the Eagle Bancshares acquisition.

ALLOWANCE FOR CREDIT LOSSES ¹ (C\$ MM)	Q3/02	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	2002 9 months	2001 9 months	2001	2000	1999	1998
	Allowance for credit losses														
Allocated specific	885	1,010	1,018	951	850	762	756	747	781	885	850	951	747	786	1,176
Allocated country risk	33	30	29	31	29	29	30	28	29	33	29	31	28	34	40
Allocated general	1,179	1,175	1,176	1,185	1,072	960	960	863	855	1,179	1,072	1,185	863	790	n/a
Total allocated	2,097	2,215	2,223	2,167	1,951	1,751	1,746	1,638	1,665	2,097	1,951	2,167	1,638	1,610	n/a
Unallocated	235	237	236	225	332	310	310	337	305	235	332	225	337	290	n/a
TOTAL ALLOWANCE FOR CREDIT LOSSES	2,332	2,452	2,459	2,392	2,283	2,061	2,056	1,975	1,970	2,332	2,283	2,392	1,975	1,900	2,066
Consisting of:															
Allowance for loan losses	2,218	2,338	2,345	2,278	2,173	1,951	1,947	1,871	1,845	2,218	2,173	2,278	1,871	1,884	2,026
Allowance for off-balance sheet items	109	109	109	109	104	104	104	98	119	109	104	109	98	-	-
Allowance for tax-exempt securities	5	5	5	5	6	6	5	6	6	5	6	5	6	16	40
TOTAL	2,332	2,452	2,459	2,392	2,283	2,061	2,056	1,975	1,970	2,332	2,283	2,392	1,975	1,900	2,066
Allowance for loan losses as a % of total loans	1.2%	1.3%	1.3%	1.3%	1.2%	1.2%	1.2%	1.1%	1.1%	1.2%	1.2%	1.3%	1.1%	1.2%	1.3%
Allowance for loan losses as a % of total loans and repos	1.0%	1.1%	1.1%	1.0%	1.1%	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.0%	1.0%	1.1%	1.1%
Changes in the allowance for credit losses															
Balance at beginning of period	2,452	2,459	2,392	2,283	2,061	2,056	1,975	1,970	1,999	2,392	1,975	1,975	1,900	2,066	2,118
Provision for credit losses	216	328	286	425	236	210	248	174	172	830	694	1,119	691	760	575
Charge-offs															
Non-LDC	(393)	(388)	(280)	(403)	(224)	(264)	(234)	(269)	(243)	(1,061)	(722)	(1,125)	(839)	(1,068)	(511)
LDC loans and securities	-	-	-	-	-	-	-	-	-	-	-	-	-	(4)	(325)
Recoveries	44	42	46	54	42	34	55	69	27	132	131	185	162	114	144
Centura at date of acquisition	-	-	-	-	157	-	-	-	-	-	157	157	-	-	-
Eagle Bancshares at date of acquisition	18	-	-	-	-	-	-	-	-	18	-	-	-	-	-
Other, primarily translation adjustments on provisions denominated in foreign currencies	(5)	11	15	33	11	25	12	31	15	21	48	81	61	32	65
Balance at end of period	2,332	2,452	2,459	2,392	2,283	2,061	2,056	1,975	1,970	2,332	2,283	2,392	1,975	1,900	2,066
Coverage ratios²															
Coverage ratio (total)	94%	93%	87%	93%	99%	98%	112%	112%	107%	94%	99%	93%	112%	112%	103%
Coverage ratio (non-LDC)	94%	93%	86%	93%	99%	98%	113%	112%	107%	94%	99%	93%	112%	112%	103%
NET CHARGE-OFFS															
Domestic															
Residential mortgages	3	3	3	5	4	3	3	3	3	9	10	15	11	12	11
Personal loans	114	119	123	104	116	120	114	119	138	356	350	454	430	260	165
Business loans and acceptances	88	57	45	70	53	63	52	64	29	190	168	238	177	458	170
Total Domestic	205	179	171	179	173	186	169	186	170	555	528	707	618	730	346
U.S. and Other International															
Non-LDC ³	144	167	63	170	9	44	10	14	46	374	63	233	59	224	21
LDC exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	4	325
Total U.S. and Other International	144	167	63	170	9	44	10	14	46	374	63	233	59	228	346
Total net charge-offs	349	346	234	349	182	230	179	200	216	929	591	940	677	958	692
Charge-off ratio															
Total net charge-offs as a % of average loans	0.79%	0.80%	0.52%	0.78%	0.42%	0.56%	0.42%	0.48%	0.53%	0.70%	0.46%	0.55%	0.42%	0.62%	0.45%

¹Centura amounts in Q3/02 were: \$44 million of the specific allowance (Q2/02 \$32 million, and Q3/01 \$25 million); \$119 million of the general allocated (Q2/02 \$117 million and Q3/01 \$112 million) and \$25 million of the general unallocated allowance (Q2/02 \$27 million and Q3/01 \$25 million). These numbers include RBC Mortgage and what was previously Security First Network Bank.

²The allowance for loan losses plus the allowance for loan substitute securities as a percent of gross impaired loans.

³For Q3/02 includes \$15 million for Centura (\$13 million in Q2/02; \$7 million in Q3/01) largely consisting of Centura business and government loans. These numbers include RBC Mortgage and what was previously Security First Network Bank.