



**RBC
Financial
Group**

Supplementary Financial Information (U.S. GAAP)

2nd Quarter 2002

(UNAUDITED)

Investor Relations Department

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INCOME STATEMENT (\$ MM)	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002	2001	2001	2000	1999	1998
										6 months	6 months				
Interest income (taxable equivalent basis)	3,550	3,913	4,185	4,311	4,375	4,468	4,337	4,075	3,931	7,463	8,843	17,339	16,137	14,235	14,344
Interest expense	(1,828)	(2,058)	(2,413)	(2,596)	(2,806)	(2,995)	(2,956)	(2,775)	(2,585)	(3,886)	(5,801)	(10,810)	(10,830)	(9,083)	(9,243)
Net interest income (teb)	1,722	1,855	1,772	1,715	1,569	1,473	1,381	1,300	1,346	3,577	3,042	6,529	5,307	5,152	5,101
Non-interest revenue	2,199	2,202	2,265	1,963	1,940	1,987	1,720	1,711	1,717	4,401	3,927	8,155	6,680	5,491	4,997
Gross revenues (teb)	3,921	4,057	4,037	3,678	3,509	3,460	3,101	3,011	3,063	7,978	6,969	14,684	11,987	10,643	10,098
Provision for credit losses (PCL)	(328)	(286)	(425)	(236)	(210)	(248)	(174)	(172)	(172)	(614)	(458)	(1,119)	(691)	(760)	(575)
NIE, excl. amort. of goodwill and other intangibles	(2,502)	(2,592)	(2,512)	(2,516)	(2,212)	(2,113)	(1,995)	(1,890)	(1,889)	(5,094)	(4,325)	(9,353)	(7,537)	(7,071)	(6,444)
Amortization of goodwill	-	-	(107)	(70)	(47)	(28)	(23)	(20)	(19)	-	(75)	(252)	(80)	(70)	(66)
Amortization of other intangibles	(17)	(17)	(17)	(12)	(4)	(3)	(4)	(4)	(3)	(34)	(7)	(36)	(11)	-	-
Taxable equivalent adjustment	(9)	(11)	(12)	(8)	(6)	(6)	(6)	(7)	(8)	(20)	(12)	(32)	(28)	(35)	(37)
Income taxes	(329)	(390)	(256)	(372)	(377)	(345)	(317)	(353)	(408)	(719)	(722)	(1,350)	(1,412)	(974)	(1,128)
Non-controlling interest	(26)	(27)	(28)	(28)	(29)	(22)	(14)	(2)	(2)	(53)	(51)	(107)	(20)	(8)	(76)
Net income	710	734	680	436	624	695	568	563	562	1,444	1,319	2,435	2,208	1,725	1,772
Preferred dividends	(24)	(25)	(31)	(37)	(33)	(34)	(34)	(34)	(33)	(49)	(67)	(135)	(134)	(157)	(145)
Net income available to common	686	709	649	399	591	661	534	529	529	1,395	1,252	2,300	2,074	1,568	1,627
Net income excluding special items	710	734	441	582	624	584	568	563	562	1,444	1,208	2,231	2,208	1,813	1,789
Net income excluding goodwill amortization	710	734	786	506	670	723	590	582	580	1,444	1,393	2,685	2,285	1,792	1,838
Effective tax rate	30.9%	33.9%	26.6%	44.5%	36.6%	32.5%	35.3%	38.5%	42.0%	32.4%	34.5%	34.7%	38.8%	36.0%	37.9%
Effective tax rate (teb)	31.5%	34.5%	27.5%	45.0%	37.0%	32.9%	35.7%	38.9%	42.4%	33.1%	34.9%	35.2%	39.3%	36.8%	38.7%
PROFITABILITY MEASURES															
Earnings per share - basic	\$1.02	\$1.05	\$0.95	\$0.60	\$0.96	\$1.09	\$0.89	\$0.87	\$0.87	\$2.07	\$2.05	\$3.58	\$3.42	\$2.50	\$2.64
- diluted	\$1.01	\$1.04	\$0.94	\$0.60	\$0.95	\$1.08	\$0.88	\$0.87	\$0.87	\$2.05	\$2.03	\$3.55	\$3.40	\$2.48	\$2.58
- diluted, excl. special items	\$1.01	\$1.04	\$0.60	\$0.82	\$0.95	\$0.91	\$0.88	\$0.87	\$0.87	\$2.05	\$1.85	\$3.24	\$3.40	\$2.63	\$2.61
- diluted, excl. goodwill amort. ¹	\$1.01	\$1.04	\$1.10	\$0.71	\$1.02	\$1.12	\$0.92	\$0.91	\$0.90	\$2.05	\$2.15	\$3.94	\$3.53	\$2.60	\$2.69
Return on common equity (ROE)	16.8%	17.1%	15.7%	10.8%	19.2%	21.9%	19.2%	19.5%	20.3%	16.9%	20.6%	16.6%	19.3%	15.3%	17.6%
ROE excl. special items	16.8%	17.1%	9.9%	14.8%	19.2%	18.3%	19.2%	19.2%	20.3%	16.9%	18.8%	15.1%	19.3%	16.1%	17.8%
ROE excl. goodwill amortization ¹	16.8%	17.1%	18.2%	12.7%	20.7%	22.8%	20.0%	20.2%	21.0%	16.9%	21.8%	18.3%	20.0%	15.9%	18.3%
Return on assets	0.78%	0.79%	0.78%	0.50%	0.78%	0.89%	0.77%	0.79%	0.82%	0.79%	0.84%	0.73%	0.78%	0.64%	0.68%
Return on assets after preferred dividends	0.76%	0.77%	0.74%	0.46%	0.74%	0.85%	0.72%	0.74%	0.78%	0.76%	0.79%	0.69%	0.73%	0.58%	0.62%
Return on risk-adjusted assets	1.72%	1.71%	1.58%	1.05%	1.59%	1.72%	1.44%	1.45%	1.50%	1.72%	1.66%	0.89%	1.44%	1.14%	1.15%
CASH BASIS MEASURES²															
Net income available to common	686	709	649	399	591	661	534	529	529	1,395	1,252	2,300	2,074	1,568	1,627
After-tax impact of goodwill and intangibles	14	17	123	82	50	31	26	23	21	31	81	286	88	67	66
Cash net income available to common	700	726	772	481	641	692	560	552	550	1,426	1,333	2,586	2,162	1,635	1,693
Cash earnings per share - basic	\$1.04	\$1.08	\$1.13	\$0.73	\$1.04	\$1.14	\$0.93	\$0.92	\$0.90	\$2.12	\$2.18	\$4.03	\$3.57	\$2.61	\$2.74
- diluted	\$1.03	\$1.07	\$1.12	\$0.72	\$1.03	\$1.13	\$0.92	\$0.91	\$0.90	\$2.10	\$2.16	\$4.00	\$3.55	\$2.60	\$2.69
- diluted, excl. special items	\$1.03	\$1.07	\$0.78	\$0.94	\$1.03	\$0.96	\$0.92	\$0.91	\$0.90	\$2.10	\$1.98	\$3.68	\$3.55	\$2.74	\$2.71
Average common equity	16,770	16,459	16,450	14,596	12,639	11,955	11,092	10,806	10,589	16,607	12,252	13,899	10,725	10,268	9,255
Cash ROE	17.1%	17.5%	18.6%	13.1%	20.8%	23.0%	20.1%	20.3%	21.1%	17.3%	21.9%	18.6%	20.2%	15.9%	18.3%
Cash ROE, excluding special items	17.1%	17.5%	12.9%	17.0%	20.8%	19.3%	20.1%	20.3%	21.1%	17.3%	20.1%	17.1%	20.2%	16.9%	18.5%
COMMON SHARE INFORMATION															
Shares outstanding (000s) ³ - end of period	673,860	673,596	674,021	683,312	616,516	616,209	602,398	601,628	604,723	673,860	616,516	674,021	602,398	617,768	617,581
- average (basic)	673,751	674,465	681,758	658,296	616,365	608,824	602,108	602,494	608,285	674,114	612,532	641,516	606,389	626,158	617,324
- average (diluted)	680,336	679,729	687,334	663,996	621,907	614,686	606,710	605,833	611,114	679,962	618,252	647,216	609,865	632,305	633,626
Market capitalization (\$MM)	37,042	33,680	31,544	34,822	26,479	29,701	29,096	23,856	21,135	37,042	26,479	31,544	29,096	19,599	21,955
Common share price - High (intraday)	\$57.07	\$52.45	\$53.25	\$51.50	\$51.25	\$52.80	\$48.88	\$41.13	\$38.25	\$57.07	\$52.80	\$53.25	\$48.88	\$42.13	\$46.10
Low (intraday)	\$46.36	\$46.81	\$41.60	\$42.80	\$42.42	\$45.10	\$39.17	\$34.40	\$28.38	\$46.36	\$42.42	\$41.60	\$27.25	\$29.65	\$28.75
Close	\$54.97	\$50.00	\$46.80	\$50.96	\$42.95	\$48.20	\$48.30	\$39.65	\$34.95	\$54.97	\$42.95	\$46.80	\$48.30	\$31.73	\$35.55
Dividends per share	\$0.38	\$0.36	\$0.36	\$0.36	\$0.33	\$0.33	\$0.30	\$0.30	\$0.27	\$0.74	\$0.66	\$1.38	\$1.14	\$0.94	\$0.88
Dividend yield	2.9%	2.9%	3.0%	3.1%	2.8%	2.7%	2.7%	3.2%	3.2%	2.9%	2.8%	2.9%	3.0%	2.6%	2.4%
Dividend payout ratio	37%	34%	38%	62%	35%	31%	34%	34%	31%	36%	33%	39%	33%	37%	33%
Common dividends paid (\$ MM)	256	244	244	246	204	203	181	180	164	500	407	897	689	588	543
Preferred dividends paid (\$ MM)	24	25	31	37	33	34	34	34	33	49	67	135	134	157	145
P/E ratio (4-quarters trailing earnings)	14.4	14.1	13.4	13.4	12.4	13.2	12.9	11.7	11.1	14.4	12.6	13.4	11.2	14.4	14.5
Book value	\$25.13	\$24.70	\$24.06	\$23.87	\$20.82	\$20.26	\$18.75	\$18.14	\$17.71	\$25.13	\$20.82	\$24.06	\$18.75	\$16.89	\$15.78
Market price/book value	219%	202%	195%	214%	206%	238%	258%	219%	197%	219%	206%	195%	258%	188%	225%

¹Beginning Q1/02, net income, diluted EPS and ROE are calculated based on the new standards, Business Combinations and Goodwill and Other Intangible Assets,

which the bank adopted November 1, 2001. For comparative purposes, these figures have been calculated excluding goodwill amortization.

²Cash basis measures are computed by adding back to net income the after-tax amount of amortization for goodwill and other intangibles.

³During Q2/02, the bank repurchased 2.3 million shares for \$118 million. During Q1/02, the bank repurchased 1.7 million common shares for \$86 million and issued .3 million common shares in exchange for

Class C shares issued by its subsidiary, Royal Bank DS Holding Inc, for the acquisition of Richardson Greenshields. During Q4/01, the bank repurchased 9.7 million common shares for \$450 million. During Q3/01, the bank issued 67.4 million common shares for \$3.3 billion in exchange for all the outstanding common shares of Centura Banks Inc., and repurchased 1.2 million common shares for \$61 million. During Q1/01, the bank issued 12.3 million common shares under an equity offering for net proceeds of \$553 million.

RESULTS BY BUSINESS SEGMENT ¹ (\$ MM)	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002	2001	2001	2000	1999	1998
										6 months	6 months				
RBC Banking															
Personal and Commercial Banking															
Net interest income (teb)	1,344	1,432	1,441	1,387	1,252	1,269	1,252	1,208	1,115	2,776	2,521	5,349	4,705	4,410	4,156
Non-interest revenue	517	544	516	492	416	449	410	398	399	1,061	865	1,873	1,569	1,386	1,219
Gross revenues (teb)	1,861	1,976	1,957	1,879	1,668	1,718	1,662	1,606	1,514	3,837	3,386	7,222	6,274	5,796	5,375
Provision for credit losses	(158)	(201)	(171)	(175)	(159)	(227)	(157)	(159)	(164)	(359)	(386)	(732)	(649)	(575)	(305)
NIE, excl. amort. of goodwill and other intangibles	(1,094)	(1,128)	(1,141)	(1,211)	(964)	(992)	(970)	(971)	(909)	(2,222)	(1,956)	(4,308)	(3,767)	(3,836)	(3,484)
Amortization of goodwill	-	-	(27)	(22)	(2)	(3)	(3)	(2)	-	-	(5)	(54)	(6)	(1)	-
Amortization of other intangibles	(14)	(14)	(13)	(9)	(2)	(2)	(2)	(1)	0	(28)	(4)	(26)	(3)	-	-
Other ²	(233)	(244)	(272)	(234)	(217)	(205)	(222)	(202)	(188)	(477)	(422)	(928)	(785)	(592)	(679)
Net income - total	362	389	333	228	324	289	308	271	253	751	613	1,174	1,064	792	907
- U.S. (included in total)	42	58	11	(46)	5	(6)	-	-	-	100	(1)	(36)	-	-	-
Contribution to total bank net income	51%	53%	49%	52%	52%	42%	54%	48%	45%	52%	46%	48%	48%	46%	51%
Net income excluding goodwill amortization	362	389	360	250	326	292	-	-	-	751	618	1,228	-	-	-
Cash net income	373	403	373	259	328	294	313	274	253	776	622	1,254	1,073	793	907
Economic Profit	124	141	85	93	143	98	120	73	77	265	241	419	318	187	318
ROE	18.4%	18.8%	14.6%	11.1%	24.8%	21.2%	22.3%	18.5%	19.9%	18.6%	23.0%	16.8%	19.5%	17.0%	24.1%
Cash ROE	18.9%	19.5%	16.4%	12.7%	25.1%	21.6%	22.6%	18.7%	19.8%	19.3%	23.3%	18.0%	19.6%	n/a	n/a
Efficiency ratio ³	59.5%	57.8%	60.3%	66.1%	58.0%	58.0%	58.7%	60.6%	60.0%	58.6%	58.0%	60.8%	60.2%	66.2%	64.8%
Net interest margin	3.54%	3.64%	3.67%	3.72%	3.81%	3.77%	3.73%	3.65%	3.54%	3.59%	3.79%	3.74%	3.63%	3.60%	3.76%
Average assets	155,800	156,000	155,600	147,900	134,700	133,700	133,500	131,700	128,200	155,900	134,100	143,000	129,700	122,500	110,600
Average loans and bankers' acceptances	144,000	144,300	143,900	138,100	130,000	129,500	129,200	127,600	124,400	144,100	129,700	135,400	125,700	118,500	106,400
Average deposits	121,800	122,400	121,100	115,200	105,300	103,700	101,700	99,400	97,000	122,100	104,500	111,400	98,900	94,600	83,200
Average common equity	7,800	8,000	8,700	7,600	5,300	5,200	5,200	5,500	4,900	7,900	5,200	6,700	5,100	4,300	-
Number of employees (FTE)	34,197	34,602	34,845	35,306	31,155	31,281	31,246	31,167	31,516	34,197	31,155	34,845	31,246	34,303	34,248
RBC Insurance															
Insurance															
Net interest income	53	51	55	54	53	44	23	32	16	104	97	206	84	47	36
Non-interest revenue	84	81	93	87	97	59	44	34	44	165	156	336	163	174	104
Gross revenues	137	132	148	141	150	103	67	66	60	269	253	542	247	221	140
Provision for credit losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NIE, excl. amort. of goodwill and other intangibles	(93)	(94)	(96)	(101)	(89)	(74)	(50)	(49)	(39)	(187)	(163)	(360)	(173)	(131)	(104)
Amortization of goodwill	-	-	(7)	(2)	(4)	(2)	-	-	-	-	(6)	(15)	-	(2)	(2)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ²	4	4	(2)	9	(13)	12	8	7	6	8	(1)	6	29	20	11
Net income - total	48	42	43	47	44	39	25	24	27	90	83	173	103	108	45
- U.S. (included in total)	11	5	12	14	7	6	-	-	-	16	13	39	-	-	-
Contribution to total bank net income	7%	6%	6%	11%	7%	6%	4%	4%	5%	6%	6%	7%	5%	6%	3%
Net income excluding goodwill amortization	48	42	50	49	48	41	-	-	-	90	89	188	-	-	-
Cash net income	48	42	50	49	48	41	25	24	27	90	89	188	103	110	47
Economic Profit	25	19	20	18	17	17	15	15	18	44	34	72	67	82	27
ROE	26.6%	23.0%	18.6%	20.2%	19.4%	22.4%	34.5%	35.1%	40.1%	24.8%	20.7%	20.0%	38.6%	56.0%	32.4%
Cash ROE	26.6%	23.0%	21.9%	20.9%	21.3%	23.9%	35.2%	35.8%	40.9%	24.8%	22.4%	21.9%	39.4%	n/a	n/a
Net interest margin	3.15%	3.02%	2.99%	3.10%	3.29%	3.97%	3.66%	5.30%	3.61%	3.08%	3.56%	3.27%	3.82%	3.36%	4.50%
Average assets	6,900	6,700	7,300	6,900	6,600	4,400	2,500	2,400	1,800	6,800	5,500	6,300	2,200	1,400	800
Average loans and bankers' acceptances	400	400	400	400	400	200	-	-	-	400	300	300	-	-	-
Average deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Average common equity	700	700	900	900	900	700	300	300	300	700	800	800	300	200	-
Number of employees (FTE)	2,632	2,649	2,583	2,607	2,497	2,446	1,318	1,314	1,215	2,632	2,497	2,583	1,318	1,154	1,014

¹RBC Banking and RBC Global Services results were restated in Q1/02 for all prior periods to reflect the transfer of the Moneris card processing joint venture to the RBC Global Services segment from RBC Banking. All prior period RBC Banking and RBC Investment results were restated in Q1/02 to reflect the reclassification of fees that are paid by RBC Investments to RBC Banking relating to mutual funds sold in branches.

²Includes income taxes, non-controlling interest and taxable equivalent adjustment.

³Non-interest expenses as a % of gross revenues.

RESULTS BY BUSINESS SEGMENT
(\$ MM)

	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002	2001	2001	2000	1999	1998	
										6 months	6 months					
RBC Investments																
Wealth Management																
Net interest income	86	98	91	105	97	91	101	93	84	184	188	384	359	267	336	
Non-interest revenue	833	853	928	653	697	581	504	475	538	1,686	1,278	2,859	1,958	1,513	1,437	
Gross revenues	919	951	1,019	758	794	672	605	568	622	1,870	1,466	3,243	2,317	1,780	1,773	
Provision for credit losses	1	1	1	(1)	(3)	1	1	-	-	2	(2)	(2)	1	-	(1)	
NIE, excl. amort. of goodwill and other intangibles	(810)	(825)	(617)	(632)	(661)	(480)	(443)	(408)	(432)	(1,635)	(1,141)	(2,390)	(1,639)	(1,368)	(1,329)	
Amortization of goodwill	-	-	(55)	(25)	(21)	(9)	(6)	(5)	(5)	-	(30)	(110)	(19)	(17)	(28)	
Amortization of other intangibles	(3)	(3)	(4)	(3)	(2)	(1)	(2)	(3)	(3)	(6)	(3)	(10)	(8)	-	-	
Other ¹	(29)	(36)	(86)	(41)	(40)	(56)	(54)	(59)	(66)	(65)	(96)	(223)	(239)	(123)	(165)	
Net income - total	78	88	258	56	67	127	101	93	116	166	194	508	413	272	250	
- U.S. (included in total)	(15)	(8)	(22)	(31)	(32)	4	-	-	-	(23)	(28)	(81)	-	-	-	
Contribution to total bank net income	11%	12%	38%	13%	11%	18%	18%	17%	21%	11%	15%	21%	19%	16%	14%	
Net income excluding goodwill amortization	78	88	312	81	87	136	-	-	-	166	223	616	-	-	-	
Cash net income	81	90	316	84	89	137	108	100	123	171	226	626	437	286	278	
Economic Profit	(13)	(7)	(6)	20	17	66	75	67	90	(20)	83	97	309	212	294	
ROE	10.2%	11.1%	49.1%	10.1%	12.2%	42.1%	46.7%	41.6%	52.8%	10.7%	23.3%	27.0%	47.8%	57.7%	63.0%	
Cash ROE	10.5%	11.5%	60.3%	15.6%	16.7%	45.5%	50.3%	44.6%	56.5%	11.0%	27.5%	33.5%	50.8%	n/a	n/a	
Net interest margin	2.34%	3.38%	3.06%	3.36%	3.29%	4.15%	5.15%	4.62%	4.27%	2.79%	3.65%	3.40%	4.49%	3.00%	2.87%	
Average assets	15,100	11,500	11,800	12,400	12,100	8,700	7,800	8,000	8,000	13,300	10,400	11,300	8,000	8,900	11,700	
Average loans and bankers' acceptances	4,100	3,700	4,000	4,100	4,600	3,200	2,700	2,700	2,700	3,900	3,900	4,000	2,600	-	-	
Average deposits	15,900	15,900	15,900	16,000	15,800	14,700	14,600	14,500	14,500	15,900	15,200	15,600	14,400	-	-	
Average common equity	3,000	3,000	2,100	2,000	2,000	1,200	800	900	900	3,000	1,600	1,800	800	500	-	
Number of employees (FTE)	12,261	12,885	10,512	10,897	10,866	10,649	7,553	7,399	7,119	12,261	10,866	10,512	7,553	6,764	7,327	
RBC Capital Markets																
Corporate and Investment Banking																
Net interest income (teb)	146	183	158	127	133	11	(21)	(46)	87	329	144	429	43	402	530	
Non-interest revenue	523	543	506	565	569	712	591	635	566	1,066	1,281	2,352	2,287	1,588	1,150	
Gross revenues (teb)	669	726	664	692	702	723	570	589	653	1,395	1,425	2,781	2,330	1,990	1,680	
Provision for credit losses	(175)	(97)	(259)	(68)	(53)	(27)	(22)	(35)	(16)	(272)	(80)	(407)	(91)	(223)	(206)	
NIE, excl. amort. of goodwill and other intangibles	(388)	(418)	(443)	(423)	(450)	(445)	(368)	(363)	(394)	(806)	(895)	(1,761)	(1,431)	(1,280)	(1,032)	
Amortization of goodwill	-	-	(12)	(12)	(12)	(7)	(7)	(6)	(6)	-	(19)	(43)	(25)	(25)	(16)	
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other ¹	(11)	(65)	36	(89)	(71)	(97)	(61)	(64)	(88)	(76)	(168)	(221)	(281)	(161)	(205)	
Net income - total	95	146	(14)	100	116	147	112	121	149	241	263	349	502	301	221	
- U.S. (included in total)	(36)	(24)	(115)	(34)	13	59	-	-	-	(60)	72	(77)	-	-	-	
Contribution to total bank net income	13%	20%	-2%	23%	19%	21%	20%	21%	27%	17%	20%	14%	23%	17%	12%	
Net income excluding goodwill amortization	95	146	(2)	111	128	153	-	-	-	241	281	390	-	-	-	
Cash net income	95	146	(2)	111	128	153	119	127	155	241	281	390	527	326	237	
Economic Profit	(28)	13	(119)	16	12	47	32	38	77	(15)	59	(44)	194	135	(154)	
ROE	9.4%	13.7%	(2.4%)	10.3%	13.5%	18.9%	17.6%	18.5%	26.9%	11.6%	16.1%	9.6%	20.8%	15.3%	14.5%	
Cash ROE	9.4%	13.7%	(1.0%)	11.7%	15.0%	19.8%	18.7%	19.6%	28.0%	11.6%	17.3%	11.0%	22.0%	n/a	n/a	
Net interest margin	0.34%	0.40%	0.39%	0.31%	0.34%	0.03%	(0.06%)	(0.14%)	0.27%	0.37%	0.19%	0.27%	0.03%	0.32%	0.42%	
Average assets	176,000	181,600	161,900	164,100	161,300	150,600	137,600	130,700	130,100	178,800	155,900	159,500	131,900	127,300	125,000	
Average loans and bankers' acceptances	29,200	31,300	30,200	29,300	30,600	32,600	31,800	31,700	31,200	30,200	31,700	30,700	31,400	-	-	
Average deposits	79,900	81,500	74,400	72,400	75,500	72,200	65,900	61,300	58,200	80,700	73,800	73,600	61,900	-	-	
Average common equity	3,900	4,100	3,500	3,500	3,300	2,900	2,400	2,400	2,200	4,000	3,100	3,300	2,300	1,800	-	
Number of employees (FTE)	2,932	2,923	2,954	3,034	2,923	3,188	2,541	2,514	2,512	2,932	2,923	2,954	2,541	2,651	2,919	

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

**RESULTS BY BUSINESS SEGMENT
(\$ MM)**
RBC Global Services
Transaction Processing

	<u>Q2/02</u>	<u>Q1/02</u>	<u>Q4/01</u>	<u>Q3/01</u>	<u>Q2/01</u>	<u>Q1/01</u>	<u>Q4/00</u>	<u>Q3/00</u>	<u>Q2/00</u>	<u>2002</u>	<u>2001</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
										<u>6 months</u>		<u>6 months</u>			
Net interest income	33	34	39	34	35	40	38	40	36	67	75	148	160	168	202
Non-interest revenue	157	160	159	156	149	246	182	183	163	317	395	710	691	619	596
Gross revenues	190	194	198	190	184	286	220	223	199	384	470	858	851	787	798
Provision for credit losses	(3)	(2)	-	-	1	1	4	17	-	(5)	2	2	21	(6)	(178)
NIE, excl. amort. of goodwill and other intangibles	(128)	(134)	(123)	(122)	(111)	(121)	(147)	(141)	(126)	(262)	(232)	(477)	(539)	(526)	(527)
Amortization of goodwill	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(4)	(8)	(8)	(9)	(8)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	(19)	(18)	(24)	(19)	(25)	(41)	(32)	(42)	(30)	(37)	(66)	(109)	(140)	(104)	(34)
Net income - total	40	40	49	47	47	123	43	55	41	80	170	266	185	142	51
- U.S. (included in total)	4	2	3	4	6	4				6	10	17			
Contribution to total bank net income	6%	5%	7%	11%	8%	18%	8%	10%	7%	6%	13%	11%	8%	8%	3%
Net income excluding goodwill amortization	40	40	51	49	49	125				80	174	274			
Cash net income	40	40	51	49	49	125	45	57	43	80	174	274	193	151	59
Economic Profit	21	20	34	31	30	27	29	39	25	41	57	122	123	88	(23)
ROE	27.1%	25.7%	36.5%	33.8%	35.7%	90.3%	36.4%	46.9%	35.4%	26.4%	63.8%	49.3%	39.5%	29.8%	24.3%
Cash ROE	27.3%	25.9%	37.6%	35.7%	37.2%	91.8%	36.4%	46.9%	35.4%	26.6%	65.3%	50.8%	39.5%	n/a	n/a
Net interest margin	5.64%	5.62%	6.19%	5.40%	6.24%	7.21%	8.40%	10.61%	8.61%	5.63%	6.58%	6.17%	10.00%	9.33%	6.31%
Average assets	2,400	2,400	2,500	2,500	2,300	2,200	1,800	1,500	1,700	2,400	2,300	2,400	1,600	1,800	3,200
Average loans and bankers' acceptances	1,800	1,900	2,100	2,100	1,900	1,800	1,300	1,200	1,300	1,900	1,800	2,000	1,200		
Average deposits	8,200	8,200	8,200	7,900	7,400	7,500	7,500	7,600	7,800	8,200	7,500	7,700	7,600		
Average common equity	600	600	500	500	500	500	400	400	400	600	500	500	400	400	
Number of employees (FTE)	2,513	2,551	2,557	2,218	2,144	2,205	2,425	2,322	2,233	2,513	2,144	2,557	2,425	2,360	2,196

Other

Net interest income (teb)	60	57	(12)	8	(1)	18	(12)	(27)	8	117	17	13	(44)	(142)	(159)
Non-interest revenue	85	21	63	10	12	(60)	(11)	(14)	7	106	(48)	25	12	211	491
Gross revenues (teb)	145	78	51	18	11	(42)	(23)	(41)	15	223	(31)	38	(32)	69	332
Provision for credit losses	7	13	4	8	4	4	-	5	8	20	8	20	27	44	115
NIE, excl. amort. of goodwill and other intangibles	11	7	(92)	(27)	63	(1)	(17)	42	11	18	62	(57)	12	70	32
Amortization of goodwill	-	-	(4)	(7)	(6)	(5)	(5)	(5)	(6)	-	(11)	(22)	(22)	(16)	(12)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	(76)	(69)	52	(34)	(46)	14	24	(2)	(52)	(145)	(32)	(14)	(44)	(57)	(169)
Net income - total	87	29	11	(42)	26	(30)	(21)	(1)	(24)	116	(4)	(35)	(59)	110	298
- U.S. (included in total)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution to total bank net income	12%	4%	2%	(10%)	3%	(5%)	(4%)	-	(5%)	8%	0%	(1%)	(3%)	7%	17%
Net income excluding goodwill amortization	87	29	15	(34)	32	(24)				116	8	(11)			
Cash net income	87	30	15	(34)	32	(24)	(16)	4	(18)	117	8	(11)	(37)	126	310
Economic Profit	59	22	1	(11)	7	(80)	(87)	(46)	(90)	81	(73)	(83)	(297)	(367)	(1)
ROE	47.3%	86.1%	4.7%	n/a	28.2%	(3.9%)	3.1%	(1.6%)	(5.8%)	54.1%	(1.9%)	(5.3%)	(3.7%)	2.2%	8.1%
Cash ROE	47.3%	86.1%	6.3%	n/a	31.4%	(2.3%)	2.0%	(0.1%)	(4.8%)	54.1%	0.9%	(2.5%)	(2.4%)	n/a	n/a
Net interest margin	1.65%	2.76%	(0.66%)	0.31%	(0.04%)	0.76%	(0.43%)	(0.99%)	0.29%	2.07%	0.35%	0.14%	(0.41%)	(1.75%)	(1.56%)
Average assets	14,900	8,200	7,200	10,300	9,900	9,400	11,200	10,800	11,100	11,400	9,800	9,100	10,700	8,100	10,200
Average loans and bankers' acceptances	(2,100)	(2,500)	(2,600)	-	1,100	600	(100)	(900)	(1,000)	(2,200)	800	(300)	(900)		
Average deposits	13,700	14,000	13,300	12,800	12,000	12,100	14,700	14,700	13,100	13,900	12,100	13,100	13,300		
Average common equity	800	100	700	100	600	1,500	2,000	1,300	1,900	400	1,100	800	1,800	3,200	
Number of employees (FTE)	4,228	4,134	4,117	4,074	4,061	4,094	4,149	4,168	4,235	4,228	4,061	4,117	4,149	4,659	4,072

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

RESULTS BY BUSINESS SEGMENT (\$ MM)	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002	2001	2001	2000	1999	1998	
										6 months	6 months					
Total																
Net interest income (teb)	1,722	1,855	1,772	1,715	1,569	1,473	1,381	1,300	1,346	3,577	3,042	6,529	5,307	5,152	5,101	
Non-interest revenue	2,199	2,202	2,265	1,963	1,940	1,987	1,720	1,711	1,717	4,401	3,927	8,155	6,680	5,491	4,997	
Gross revenues (teb)	3,921	4,057	4,037	3,678	3,509	3,460	3,101	3,011	3,063	7,978	6,969	14,684	11,987	10,643	10,098	
Provision for credit losses	(328)	(286)	(425)	(236)	(210)	(248)	(174)	(172)	(172)	(614)	(458)	(1,119)	(691)	(760)	(575)	
NIE, excl. amort. of goodwill and other intangibles	(2,502)	(2,592)	(2,512)	(2,516)	(2,212)	(2,113)	(1,995)	(1,890)	(1,889)	(5,094)	(4,325)	(9,353)	(7,537)	(7,071)	(6,444)	
Amortization of goodwill	-	-	(107)	(70)	(47)	(28)	(23)	(20)	(19)	0	(75)	(252)	(80)	(70)	(66)	
Amortization of other intangibles	(17)	(17)	(17)	(12)	(4)	(3)	(4)	(4)	(3)	(34)	(7)	(36)	(11)			
Other ²	(364)	(428)	(296)	(408)	(412)	(373)	(337)	(362)	(418)	(792)	(785)	(1,489)	(1,460)	(1,017)	(1,241)	
Net income - total	710	734	680	436	624	695	568	563	562	1,444	1,319	2,435	2,208	1,725	1,772	
- U.S. (included in total)	6	33	(111)	(93)	(1)	67				39	66	(138)				
Net income excluding goodwill amortization	710	734	786	506	670	723				1,444	1,393	2,685				
Cash net income	724	751	803	518	674	726	594	586	583	1,475	1,400	2,721	2,296	1,792	1,838	
Economic Profit	188	208	15	167	226	175	184	186	197	396	401	583	714	337	461	
ROE	16.8%	17.1%	15.7%	10.8%	19.2%	21.9%	19.2%	19.5%	20.3%	16.9%	20.6%	16.6%	19.3%	15.3%	17.6%	
Cash ROE	17.1%	17.5%	18.6%	13.1%	20.8%	23.0%	20.1%	20.3%	21.1%	17.3%	21.9%	18.6%	20.2%	15.9%	18.3%	
Net interest margin	1.90%	2.01%	2.03%	1.98%	1.97%	1.89%	1.87%	1.81%	1.95%	1.96%	1.93%	1.97%	1.87%	1.91%	1.95%	
Average assets	371,100	366,400	346,300	344,100	326,900	309,000	294,400	285,100	280,900	368,600	318,000	331,600	284,100	270,000	261,500	
Average loans and bankers' acceptances	177,400	179,100	178,000	174,000	168,600	167,900	164,900	162,300	158,600	178,300	168,200	172,100	160,000	155,600	155,000	
Average deposits	239,500	242,000	232,900	224,300	216,000	210,200	204,400	197,500	190,600	240,800	213,100	221,400	196,100	184,800	178,700	
Average common equity	16,800	16,500	16,400	14,600	12,600	12,000	11,100	10,800	10,600	16,600	12,300	13,900	10,700	10,300	9,300	
Number of Employees (FTE) - Canada	43,989	44,343	44,384	44,843	43,813	43,949	44,256	44,151	44,076	43,989	43,813	44,384	44,256	48,270	48,212	
- US	11,213	11,612	9,508	9,917	6,466	6,575	1,650	1,565	1,532	11,213	6,466	9,508	1,650	754	633	
- Other	3,561	3,789	3,676	3,376	3,367	3,339	3,326	3,168	3,222	3,561	3,367	3,676	3,326	2,867	2,931	
- Total	58,763	59,744	57,568	58,136	53,646	53,863	49,232	48,884	48,830	58,763	53,646	57,568	49,232	51,891	51,776	
RESULTS BY BUSINESS SEGMENT¹ - EXCLUDING SPECIAL ITEMS (\$ MM)																
RBC Banking - Excluding Special Items																
Personal and Commercial Banking																
Net interest income (teb)	1,344	1,432	1,441	1,387	1,252	1,269	1,252	1,208	1,115	2,776	2,521	5,349	4,705	4,410	4,156	
Non-interest revenue	517	544	516	492	416	442	410	398	399	1,061	858	1,866	1,569	1,358	1,219	
Gross revenues (teb)	1,861	1,976	1,957	1,879	1,668	1,711	1,662	1,606	1,514	3,837	3,379	7,215	6,274	5,768	5,375	
Provision for credit losses	(158)	(201)	(171)	(175)	(159)	(227)	(157)	(159)	(164)	(359)	(386)	(732)	(649)	(540)	(255)	
NIE, excl. amort. of goodwill and other intangibles	(1,094)	(1,128)	(1,141)	(1,120)	(964)	(992)	(970)	(971)	(909)	(2,222)	(1,956)	(4,217)	(3,767)	(3,786)	(3,422)	
Amortization of goodwill	-	-	(27)	(22)	(2)	(3)	(3)	(2)	-	-	(5)	(54)	(6)	(1)	-	
Amortization of other intangibles	(14)	(14)	(13)	(9)	(2)	(2)	(2)	(1)	-	(28)	(4)	(26)	(3)	-	-	
Other ²	(233)	(244)	(263)	(232)	(217)	(204)	(222)	(202)	(188)	(477)	(421)	(916)	(785)	(616)	(726)	
Net income - total	362	389	342	321	324	283	308	271	253	751	607	1,270	1,064	825	972	
- U.S. (included in total)	42	58	11	11	5	(6)				100	(1)	21				
Contribution to total bank net income	51%	53%	78%	55%	52%	48%	54%	48%	45%	52%	50%	57%	48%	46%	54%	
Net income, excluding goodwill amortization	362	389	369	343	326	286				751	612	1,324				
Cash net income	373	403	382	352	328	288	313	274	253	776	616	1,350	1,073	826	972	
Economic Profit	124	141	85	93	143	98	120	73	77	265	241	419	318	187	318	
ROE	18.4%	18.8%	15.0%	15.9%	24.8%	20.9%	22.3%	18.5%	19.9%	18.6%	22.8%	18.3%	19.5%	17.8%	25.9%	
Cash ROE	18.9%	19.5%	16.9%	17.6%	25.1%	21.1%	22.6%	18.7%	19.8%	19.3%	23.1%	19.5%	19.6%	n/a	n/a	
Efficiency ratio ³	59.5%	57.8%	60.3%	61.3%	58.0%	58.3%	58.7%	60.6%	60.0%	58.6%	58.2%	59.6%	60.2%	65.7%	63.7%	
Operating Efficiency Ratio ⁴	56.7%	57.3%	60.7%	60.4%	58.3%	58.1%	57.9%	60.3%	60.0%	58.0%	58.3%	59.5%	59.9%	n/a	n/a	
Net interest margin	3.54%	3.64%	3.67%	3.72%	3.81%	3.77%	3.73%	3.65%	3.54%	3.59%	3.79%	3.74%	3.62%	3.60%	3.76%	
Average assets	155,800	156,000	155,600	147,900	134,700	133,700	133,500	131,700	128,200	155,900	134,100	143,000	129,700	122,500	110,600	
Average loans and bankers' acceptances	144,000	144,300	143,900	138,100	130,000	129,500	129,200	127,600	124,400	144,100	129,700	135,400	125,700	118,500	106,400	
Average deposits	121,800	122,400	121,100	115,200	105,300	103,700	101,700	99,400	97,000	122,100	104,500	111,400	98,900	94,600	83,200	
Average common equity	7,800	8,000	8,100	7,600	5,300	5,200	5,200	5,500	4,900	7,900	5,200	6,700	5,100	4,300		
Number of Employees (FTE)	34,197	34,602	34,845	35,306	31,155	31,281	31,246	31,167	31,516	34,197	31,155	34,845	31,246	34,303	34,248	

¹RBC Banking and RBC Global Services results were restated in Q1/02 for all prior periods to reflect the transfer of the Moneris card processing joint venture to the RBC Global Services segment from RBC Banking. All prior period RBC Banking and RBC Investment results were restated in Q1/02 to reflect the reclassification of fees that are paid by RBC Investments to RBC Banking relating to mutual funds sold in branches.

²Includes income taxes, non-controlling interest and taxable equivalent adjustment.

³Non-interest expenses as a % of gross revenues.

⁴Operating expenses over operating revenues. Operating expenses exclude special items, costs of stock appreciation rights, and certain acquisition expenses such as retention compensation.

RESULTS BY BUSINESS SEGMENT - EXCLUDING SPECIAL ITEMS (\$ MM)

	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002 6 months	2001 6 months	2001	2000	1999	1998
RBC Insurance - Excluding Special Items															
Insurance															
Net interest income	53	51	55	54	53	44	23	32	16	104	97	206	84	47	36
Non-interest revenue	84	81	93	87	97	59	44	34	44	165	156	336	163	174	104
Gross revenues	137	132	148	141	150	103	67	66	60	269	253	542	247	221	140
Provision for credit losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NIE, excl. amort. of goodwill and other intangibles	(93)	(94)	(96)	(101)	(89)	(74)	(50)	(49)	(39)	(187)	(163)	(360)	(173)	(131)	(104)
Amortization of goodwill	-	-	(7)	(2)	(4)	(2)	-	-	-	-	(6)	(15)	-	(2)	(2)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	4	4	(2)	9	(13)	12	8	7	6	8	(1)	6	29	20	11
Net income - total	48	42	43	47	44	39	25	24	27	90	83	173	103	108	45
- U.S. (included in total)	11	5	12	14	7	6				16	13	39			
Contribution to total bank net income	7%	6%	10%	8%	7%	7%	4%	4%	5%	6%	7%	8%	5%	6%	3%
Net income excluding goodwill amortization	48	42	50	49	48	41				90	89	188			
Cash net income	48	42	50	49	48	41	25	24	27	90	89	188	103	110	47
Economic Profit	25	19	20	18	17	17	15	15	18	44	34	72	67	82	27
ROE	26.6%	23.0%	18.6%	20.2%	19.4%	22.4%	34.5%	35.1%	40.1%	24.8%	20.7%	20.0%	38.6%	56.0%	32.4%
Cash ROE	26.6%	23.0%	21.9%	20.9%	21.3%	23.6%	35.2%	35.8%	40.9%	24.8%	22.4%	21.9%	39.4%	n/a	n/a
Net interest margin	3.15%	3.02%	2.99%	3.10%	3.29%	3.97%	3.66%	5.30%	3.61%	3.08%	3.56%	3.27%	3.81%	3.36%	4.50%
Average assets	6,900	6,700	7,300	6,900	6,600	4,400	2,500	2,400	1,800	6,800	5,500	6,300	2,200	1,400	800
Average loans and bankers' acceptances	400	400	400	400	400	200	-	-	-	400	300	300	-	-	-
Average deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Average common equity	700	700	900	900	900	700	300	300	300	700	800	800	300	200	
Number of Employees (FTE)	2,632	2,649	2,583	2,607	2,497	2,446	1,318	1,314	1,215	2,632	2,497	2,583	1,318	1,154	1,014
RBC Investments - Excluding Special Items															
Wealth Management															
Net interest income	86	98	91	105	97	91	101	93	84	184	188	384	359	267	336
Non-interest revenue	833	853	615	653	697	545	504	475	538	1,686	1,242	2,510	1,958	1,513	1,437
Gross revenues	919	951	706	758	794	636	605	568	622	1,870	1,430	2,894	2,317	1,780	1,773
Provision for credit losses	1	1	1	(1)	(3)	1	1	-	-	2	(2)	(2)	1	-	(1)
NIE, excl. amort. of goodwill and other intangibles	(810)	(825)	(617)	(632)	(661)	(480)	(443)	(408)	(432)	(1,635)	(1,141)	(2,390)	(1,639)	(1,368)	(1,329)
Amortization of goodwill	-	-	(55)	(25)	(21)	(9)	(6)	(5)	(5)	-	(30)	(110)	(19)	(17)	(28)
Amortization of other intangibles	(3)	(3)	(4)	(3)	(2)	(1)	(2)	(3)	(3)	(6)	(3)	(10)	(8)	-	-
Other ¹	(29)	(36)	(24)	(36)	(40)	(48)	(54)	(59)	(66)	(65)	(88)	(148)	(239)	(123)	(165)
Net income - total	78	88	7	61	67	99	101	93	116	166	166	234	413	272	250
- U.S. (included in total)	(15)	(8)	(22)	(31)	(32)	4				(23)	(28)	(81)			
Contribution to total bank net income	11%	12%	2%	10%	11%	17%	18%	17%	21%	11%	14%	10%	19%	15%	14%
Net income excluding goodwill amortization	78	88	61	86	87	108				166	195	342			
Cash net income	81	90	65	89	89	109	108	100	123	171	198	352	437	286	278
Economic Profit	(13)	(7)	(6)	20	17	66	75	67	90	(20)	83	97	309	212	294
ROE	10.2%	11.1%	0.6%	11.1%	12.2%	32.5%	46.7%	41.6%	52.8%	10.7%	19.7%	11.9%	47.8%	57.7%	63.0%
Cash ROE	10.5%	11.5%	11.8%	16.6%	16.7%	35.9%	50.3%	44.6%	56.5%	11.0%	24.0%	18.4%	50.8%	n/a	n/a
Net interest margin	2.34%	3.38%	3.06%	3.36%	3.29%	4.15%	5.15%	4.62%	4.27%	2.79%	3.65%	3.40%	4.48%	3.00%	2.87%
Average assets	15,100	11,500	11,800	12,400	12,100	8,700	7,800	8,000	8,000	13,300	10,400	11,300	8,000	8,900	11,700
Average loans and bankers' acceptances	4,100	3,700	4,000	4,100	4,600	3,200	2,700	2,700	2,700	3,900	3,900	4,000	2,600		
Average deposits	15,900	15,900	15,900	16,000	15,800	14,700	14,600	14,500	14,500	15,900	15,200	15,600	14,400		
Average common equity	3,000	3,000	2,100	2,000	2,000	1,200	800	900	900	3,000	1,600	1,800	800	500	
Number of Employees (FTE)	12,261	12,885	10,512	10,897	10,866	10,649	7,553	7,399	7,119	12,261	10,866	10,512	7,553	6,764	7,327

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

RESULTS BY BUSINESS SEGMENT - EXCLUDING SPECIAL ITEMS (\$ MM)
RBC Capital Markets - Excluding Special Items
Corporate and Investment Banking

	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00
Net interest income (teb)	146	183	158	127	133	11	(21)	(46)	87
Non-interest revenue	523	543	506	565	569	712	591	635	566
Gross revenues (teb)	669	726	664	692	702	723	570	589	653
Provision for credit losses	(175)	(97)	(259)	(68)	(53)	(27)	(22)	(35)	(16)
NIE, excl. amort. of goodwill and other intangibles	(388)	(418)	(443)	(423)	(450)	(445)	(368)	(363)	(394)
Amortization of goodwill	-	-	(12)	(12)	(12)	(7)	(7)	(6)	(6)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-
Other ¹	(11)	(65)	39	(65)	(71)	(97)	(61)	(64)	(88)
Net income - total	95	146	(11)	124	116	147	112	121	149
- U.S. (included in total)	(36)	(24)	(115)	(34)	13	59			
Contribution to total bank net income	13%	20%	(2%)	21%	19%	25%	20%	21%	27%
Net income excluding goodwill amortization	95	146	1	135	128	153			
Cash net income	95	146	1	135	128	153	119	127	155
Economic Profit	(28)	13	(119)	16	12	47	32	38	77
ROE	9.4%	13.7%	(2.0%)	13.1%	13.5%	18.9%	17.6%	18.5%	26.9%
Cash ROE	9.4%	13.7%	(0.6%)	14.4%	15.0%	19.7%	18.7%	19.6%	28.0%
Net interest margin	0.34%	0.40%	0.39%	0.31%	0.34%	0.03%	(0.06%)	(0.14%)	0.27%
Average assets	176,000	181,600	161,900	164,100	161,300	150,600	137,600	130,700	130,100
Average loans and bankers' acceptances	29,200	31,300	30,200	29,300	30,600	32,600	31,800	31,700	31,200
Average deposits	79,900	81,500	74,400	72,400	75,500	72,200	65,900	61,300	58,200
Average common equity	3,900	4,100	3,500	3,500	3,300	2,900	2,400	2,400	2,200
Number of Employees (FTE)	2,932	2,923	2,954	3,034	2,923	3,188	2,541	2,514	2,512

RBC Global Services - Excluding Special Items
Transaction Processing

Net interest income	33	34	39	34	35	40	38	40	36
Non-interest revenue	157	160	159	156	149	157	182	183	163
Gross revenues	190	194	198	190	184	197	220	223	199
Provision for credit losses	(3)	(2)	-	-	1	1	4	17	-
NIE, excl. amort. of goodwill and other intangibles	(128)	(134)	(123)	(122)	(111)	(121)	(147)	(141)	(126)
Amortization of goodwill	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-
Other ¹	(19)	(18)	(24)	(19)	(25)	(29)	(32)	(42)	(30)
Net income - total	40	40	49	47	47	46	43	55	41
- U.S. (included in total)	4	2	3	4	6	4			
Contribution to total bank net income	6%	5%	11%	8%	8%	8%	8%	10%	7%
Net income excluding goodwill amortization	40	40	51	49	49	48			
Cash net income	40	40	51	49	49	48	45	57	43
Economic Profit	21	20	34	31	30	27	29	39	25
ROE	27.1%	25.7%	36.5%	33.8%	35.7%	31.5%	36.4%	46.9%	35.4%
Cash ROE	27.3%	25.9%	37.6%	35.7%	37.2%	34.4%	36.4%	46.9%	35.4%
Net interest margin	5.64%	5.62%	6.19%	5.40%	6.24%	7.21%	8.40%	10.61%	8.61%
Average assets	2,400	2,400	2,500	2,500	2,300	2,200	1,800	1,500	1,700
Average loans and bankers' acceptances	1,800	1,900	2,100	2,100	1,900	1,800	1,300	1,200	1,300
Average deposits	8,200	8,200	8,200	7,900	7,400	7,500	7,500	7,600	7,800
Average common equity	600	600	500	500	500	500	400	400	400
Number of Employees (FTE)	2,513	2,551	2,557	2,218	2,144	2,205	2,425	2,322	2,233

2002	2001	2001	2000	1999	1998
6 months	6 months				
329	144	429	43	402	530
1,066	1,281	2,352	2,287	1,588	1,158
1,395	1,425	2,781	2,330	1,990	1,688
(272)	(80)	(407)	(91)	(168)	(106)
(806)	(895)	(1,761)	(1,431)	(1,197)	(1,009)
-	(19)	(43)	(25)	(25)	(16)
-	-	-	-	-	-
(76)	(168)	(194)	(281)	(221)	(258)
241	263	376	502	379	299
(60)	72	(77)			
17%	22%	17%	23%	21%	17%
241	281	417			
241	281	417	527	404	315
(15)	59	(44)	194	135	(154)
11.6%	16.1%	10.5%	20.8%	19.7%	17.9%
11.6%	17.3%	11.8%	22.0%	n/a	n/a
0.37%	0.19%	0.27%	0.03%	0.32%	0.42%
178,800	155,900	159,500	131,900	127,300	125,000
30,200	31,700	30,700	31,400		
80,700	73,800	73,600	61,900		
4,000	3,100	3,300	2,300	1,800	
2,932	2,923	2,954	2,541	2,651	2,919

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

RESULTS BY BUSINESS SEGMENT - EXCLUDING SPECIAL ITEMS (\$ MM)

	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002 6 months	2001 6 months	2001	2000	1999	1998
Other - Excluding Special Items															
Net interest income (teb)	60	57	(12)	8	(1)	18	(12)	(27)	8	117	17	13	(44)	(142)	(159)
Non-interest revenue	85	21	63	10	12	(60)	(11)	(14)	7	106	(48)	25	12	134	236
Gross revenues (teb)	145	78	51	18	11	(42)	(23)	(41)	15	223	(31)	38	(32)	(8)	77
Provision for credit losses	7	13	4	8	4	4	-	5	8	20	8	20	27	44	115
NIE, excl. amort. of goodwill and other intangibles	11	7	(92)	(27)	63	(1)	(17)	42	11	18	62	(57)	12	107	63
Amortization of goodwill	-	-	(4)	(7)	(6)	(5)	(5)	(5)	(6)	-	(11)	(22)	(22)	(16)	(12)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	(76)	(69)	52	(10)	(46)	14	24	(2)	(52)	(145)	(32)	10	(44)	(40)	(71)
Net income - total	87	29	11	(18)	26	(30)	(21)	(1)	(24)	116	(4)	(11)	(59)	87	172
- U.S. (included in total)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution to total bank net income	12%	4%	1%	(2%)	3%	(5%)	(4%)	-	(5%)	8%	1%	-	(3%)	4%	9%
Net income excluding goodwill amortization	87	29	15	(10)	32	(24)				116	8	13			
Cash net income	87	30	15	(10)	32	(24)	(16)	4	(18)	117	8	13	(37)	103	184
Economic Profit	59	22	1	(11)	7	(80)	(87)	(46)	(90)	81	(73)	(83)	(297)	(367)	(1)
ROE	47.3%	86.1%	4.7%	(53.2%)	28.2%	(3.9%)	(3.1%)	(1.6%)	(5.8%)	54.1%	(1.9%)	(2.2%)	(3.7%)	(1.5%)	6.1%
Cash ROE	47.3%	86.1%	6.3%	(30.3%)	31.4%	(2.3%)	(2.0%)	(0.1%)	(4.8%)	54.1%	0.1%	0.5%	(2.4%)	n/a	n/a
Net interest margin	1.65%	2.76%	(0.66%)	0.31%	(0.04%)	0.76%	(0.43%)	(0.99%)	0.29%	2.07%	0.35%	0.14%	(0.41%)	(1.75%)	(1.56%)
Average assets	14,900	8,200	7,200	10,300	9,900	9,400	11,200	10,800	11,100	11,400	9,800	9,100	10,700	8,100	10,200
Average loans and bankers' acceptances	(2,100)	(2,500)	(2,600)	-	1,100	600	(100)	(900)	(1,000)	(2,200)	800	(300)	(900)		
Average deposits	13,700	14,000	13,300	12,800	12,000	12,100	14,700	14,700	13,100	13,900	12,100	13,100	13,300		
Average common equity	800	100	700	100	600	1,500	2,000	1,300	1,900	400	1,100	800	1,800	3,200	
Number of Employees (FTE)	4,228	4,134	4,117	4,074	4,061	4,094	4,149	4,168	4,235	4,228	4,061	4,117	4,149	4,659	4,072
Total - Excluding Special Items															
Net interest income (teb)	1,722	1,855	1,772	1,715	1,569	1,473	1,381	1,300	1,346	3,577	3,042	6,529	5,307	5,152	5,101
Non-interest revenue	2,199	2,202	1,952	1,963	1,940	1,855	1,720	1,711	1,717	4,401	3,795	7,710	6,680	5,386	4,750
Gross revenues (teb)	3,921	4,057	3,724	3,678	3,509	3,328	3,101	3,011	3,063	7,978	6,837	14,239	11,987	10,538	9,851
Provision for credit losses	(328)	(286)	(425)	(236)	(210)	(248)	(174)	(172)	(172)	(614)	(458)	(1,119)	(691)	(670)	(425)
NIE, excl. amort. of goodwill and other intangibles	(2,502)	(2,592)	(2,512)	(2,425)	(2,212)	(2,113)	(1,995)	(1,890)	(1,889)	(5,094)	(4,325)	(9,262)	(7,537)	(6,901)	(6,328)
Amortization of goodwill	-	-	(107)	(70)	(47)	(28)	(23)	(20)	(19)	-	(75)	(252)	(80)	(70)	(66)
Amortization of other intangibles	(17)	(17)	(17)	(12)	(4)	(3)	(4)	(4)	(3)	(34)	(7)	(36)	(11)	-	-
Other ¹	(364)	(428)	(222)	(353)	(412)	(352)	(337)	(362)	(418)	(792)	(764)	(1,339)	(1,460)	(1,084)	(1,243)
Net income - total	710	734	441	582	624	584	568	563	562	1,444	1,208	2,231	2,208	1,813	1,789
- U.S. (included in total)	6	33	(111)	(36)	(1)	67				39	66	(81)			
Net income excluding goodwill amortization	710	734	547	652	670	612				1,444	1,282	2,481			
Cash net income	724	751	564	664	674	615	594	586	583	1,475	1,289	2,517	2,296	1,880	1,855
Economic Profit	188	208	15	167	226	175	184	186	197	396	401	583	714	337	461
ROE	16.8%	17.1%	9.9%	14.8%	19.2%	18.3%	19.2%	19.5%	20.3%	16.9%	18.8%	15.1%	19.3%	16.1%	17.8%
Cash ROE	17.1%	17.5%	12.9%	17.0%	20.8%	19.3%	20.1%	20.3%	21.1%	17.3%	20.1%	17.1%	20.2%	n/a	n/a
Efficiency ratio ²	64.2%	64.3%	70.8%	68.2%	64.5%	64.4%	65.2%	63.6%	62.4%	64.3%	64.5%	67.1%	63.6%	66.2%	64.9%
Net interest margin	1.90%	2.01%	2.03%	1.98%	1.97%	1.89%	1.87%	1.81%	1.95%	1.96%	1.93%	1.97%	1.87%	1.91%	1.95%
Average assets	371,100	366,400	346,300	344,100	326,900	309,000	294,400	285,100	280,900	368,600	318,000	331,600	284,100	270,000	261,500
Average loans and bankers' acceptances	177,400	179,100	178,000	174,000	168,600	167,900	164,900	162,300	158,600	178,300	168,200	172,100	160,000	155,600	155,000
Average deposits	239,500	242,000	232,900	224,300	216,000	210,200	204,400	197,500	190,600	240,800	213,100	221,400	196,100	184,800	178,700
Average common equity	16,800	16,500	16,400	14,600	12,600	12,000	11,100	10,800	10,600	16,600	12,300	13,900	10,700	10,300	9,300
Number of Employees (FTE) - Canada	43,989	44,343	44,384	44,843	43,813	43,949	44,256	44,151	44,076	43,989	43,813	44,384	44,256	48,270	48,212
- US	11,213	11,612	9,508	9,917	6,466	6,575	1,650	1,565	1,532	11,213	6,466	9,508	1,650	754	633
- Other	3,561	3,789	3,676	3,376	3,367	3,339	3,326	3,168	3,222	3,561	3,367	3,676	3,326	2,867	2,931
- Total	58,763	59,744	57,568	58,136	53,646	53,863	49,232	48,884	48,830	58,763	53,646	57,568	49,232	51,891	51,776

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

²Non-interest expenses as a % of gross revenues.

NET INTEREST INCOME
 (\$ MM)

	<u>Q2/02</u>	<u>Q1/02</u>	<u>Q4/01</u>	<u>Q3/01</u>	<u>Q2/01</u>	<u>Q1/01</u>	<u>Q4/00</u>	<u>Q3/00</u>	<u>Q2/00</u>	<u>2002</u> <u>6 months</u>	<u>2001</u> <u>6 months</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Net Interest Income															
Net interest income (teb)	1,722	1,855	1,772	1,715	1,569	1,473	1,381	1,300	1,346	3,577	3,042	6,529	5,307	5,152	5,101
Net interest income as a % of average assets	1.90%	2.01%	2.03%	1.98%	1.97%	1.89%	1.87%	1.81%	1.95%	1.96%	1.93%	1.97%	1.87%	1.91%	1.95%
Net interest income as a % of average earning assets	2.27%	2.39%	2.37%	2.32%	2.30%	2.20%	2.14%	2.08%	2.25%	2.34%	2.24%	2.30%	2.14%	2.20%	2.27%

REVENUE FROM TRADING ACTIVITIES (\$ MM)

Total Trading Revenue															
Net interest income	38	72	13	10	14	(105)	(127)	(145)	(17)	110	(91)	(68)	(365)	5	179
Non-interest revenue	384	456	388	407	457	568	355	446	367	840	1,025	1,820	1,540	1,106	752
Total	422	528	401	417	471	463	228	301	350	950	934	1,752	1,175	1,111	931

Trading Revenue by Product															
Equity	172	205	146	132	189	217	115	127	160	377	406	684	495	325	222
Fixed income & money markets	190	257	175	200	197	154	39	94	116	447	351	726	378	492	440
Foreign exchange contracts	60	65	79	83	85	93	73	83	73	125	178	340	301	290	267
Commodities and precious metals	-	1	1	2	-	(1)	1	(3)	1	1	(1)	2	1	4	2
Total	422	528	401	417	471	463	228	301	350	950	934	1,752	1,175	1,111	931

INTEREST RATE SENSITIVITY POSITION

After tax impact of 1% increase in rates on:															
Net interest income using simulation	27	29	56	50	58	47	40	27	49						
Common shareholders' equity	(228)	(274)	(228)	(259)	(157)	(159)	(175)	(188)	(155)						

After tax impact of 1% decrease in rates on:															
Net interest income using simulation	(68)	(52)	(63)	(64)	(64)	(51)	(48)	(35)	(55)						
Common shareholders' equity	130	185	150	159	113	125	138	148	124						

NON-INTEREST REVENUE (\$ MM)	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002	2001	2001	2000	1999	1998	
										6 months	6 months					
Deposit & payment service charges:																
Deposit accounts	192	199	196	181	154	158	157	144	135	391	312	689	569	505	485	
Other payment services	58	55	54	51	47	46	49	47	46	113	93	198	187	183	179	
	250	254	250	232	201	204	206	191	181	504	405	887	756	688	664	
Capital market fees	571	591	460	473	518	419	513	429	503	1,162	937	1,870	1,810	1,209	1,118	
Trading revenues	384	456	388	407	457	568	355	446	367	840	1,025	1,820	1,540	1,106	752	
Investment management and custodial fees	242	244	228	229	240	198	177	185	171	486	438	895	684	547	495	
Mutual fund revenues	140	139	134	140	134	138	138	135	130	279	272	546	528	479	447	
Card service revenues	61	72	68	74	60	88	92	111	106	133	148	290	420	362	305	
Foreign exchange revenues other than trading	66	67	79	77	77	67	83	76	73	133	144	300	299	243	218	
Credit fees	53	61	59	60	56	62	54	57	51	114	118	237	212	189	183	
Insurance revenue	69	56	78	67	69	49	41	21	43	125	118	263	151	174	113	
Securitization revenues	57	32	49	38	19	19	15	24	30	89	38	125	104	220	226	
Gain (loss) on sale of securities	13	1	(36)	4	(56)	(40)	(22)	(9)	19	14	(96)	(128)	(11)	28	343	
Gain from divestitures ¹	-	-	313	-	-	132	-	-	-	-	132	445	-	-	-	
Gain (loss) on disposal of premises and equip. ²	7	8	37	(1)	4	(18)	(6)	(4)	(7)	15	(14)	22	(16)	90	(32)	
Mortgage banking revenues ³	55	73	57	61	59	29	-	-	-	128	88	206	-	-	-	
Other ⁴	231	148	101	102	102	72	74	49	50	379	174	377	203	156	165	
TOTAL	2,199	2,202	2,265	1,963	1,940	1,987	1,720	1,711	1,717	4,401	3,927	8,155	6,680	5,491	4,997	
Special items	-	-	313	-	-	132	-	-	-	-	132	445	-	105	247	
TOTAL, excluding special items	2,199	2,202	1,952	1,963	1,940	1,855	1,720	1,711	1,717	4,401	3,795	7,710	6,680	5,386	4,750	
Non-interest revenue as a % of gross revenues (teb)	56.1%	54.3%	56.1%	53.4%	55.3%	57.4%	55.5%	56.8%	56.1%	55.2%	56.3%	55.5%	55.7%	51.6%	49.5%	
Core non-interest revenue as a % of gross revenues (teb)	56.1%	54.3%	52.4%	53.4%	55.3%	55.7%	55.5%	56.8%	56.1%	55.2%	55.5%	54.1%	55.7%	51.1%	48.2%	
CAPITAL MARKET FEES																
Full-service brokerage	393	417	282	296	333	259	249	229	280	810	592	1,170	979	739	729	
Discount brokerage	21	22	20	23	27	29	32	29	50	43	56	99	145	76	49	
Institutional	157	152	158	154	158	131	232	171	173	309	289	601	686	394	340	
TOTAL	571	591	460	473	518	419	513	429	503	1,162	937	1,870	1,810	1,209	1,118	
GAINS (LOSSES) ON SECURITIES																
Trading account ⁵	315	357	353	310	358	473	295	393	243	672	831	1,494	1,203	655	421	
Available-for-sale securities																
Non-LDC	13	1	(36)	4	(56)	(40)	(22)	(9)	19	14	(96)	(128)	(11)	23	66	
LDC	-	-	-	-	-	-	-	-	-	-	-	-	-	5	277	
TOTAL	13	1	(36)	4	(56)	(40)	(22)	(9)	19	14	(96)	(128)	(11)	28	343	
TOTAL	328	358	317	314	302	433	273	384	262	686	735	1,366	1,192	683	764	
ASSETS UNDER ADMINISTRATION AND UNDER MANAGEMENT																
Institutional	1,037,400	1,020,600	956,300	953,300	885,300	912,800	932,800	906,800	860,400	1,037,400	885,300	956,300	932,800	779,900	660,000	
Personal	367,600	369,000	351,400	283,100	279,300	295,500	207,200	206,100	205,300	367,600	279,300	351,400	207,200	157,300	141,700	
Retail mutual funds	37,900	37,000	34,800	35,400	34,100	34,500	35,200	34,500	33,700	37,900	34,100	34,800	35,200	30,600	27,500	
TOTAL ASSETS UNDER ADMINISTRATION	1,442,900	1,426,600	1,342,500	1,271,800	1,198,700	1,242,800	1,175,200	1,147,400	1,099,400	1,442,900	1,198,700	1,342,500	1,175,200	967,800	829,200	
Institutional	19,100	15,100	17,700	45,500	45,400	46,900	36,700	40,300	39,700	19,100	45,400	17,700	36,700	32,700	30,100	
Personal	39,200	51,200	47,800	30,700	30,800	31,400	21,500	20,900	20,600	39,200	30,800	47,800	21,500	18,300	15,800	
Retail mutual funds	37,900	37,000	34,500	34,300	34,200	34,200	34,100	34,000	33,700	37,900	34,200	34,500	34,100	30,600	27,500	
TOTAL ASSETS UNDER MANAGEMENT	96,200	103,300	100,000	110,500	110,400	112,500	92,300	95,200	94,000	96,200	110,400	100,000	92,300	81,600	73,400	

¹In Q4/01, the bank sold RT Capital Management for \$313 million (\$251 million after tax).

²In Q4/01, the bank sold land leases for \$39 million.

³Associated with mortgages originated with the intent to sell. This relates mostly to RBC Mortgage.

⁴In Q2/02 and Q1/02, an \$89 million and \$9 million gain respectively, resulted due to a credit derivative associated with a telecommunications account classified as nonaccrual in Q2/02.

⁵Included in trading revenues in non-interest revenue.

NON-INTEREST EXPENSES (\$ MM)	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002	2001	2001	2000	1999	1998
										6 months	6 months				
Human Resources															
Salaries	774	807	774	762	587	624	565	622	547	1,581	1,211	2,747	2,319	2,507	2,296
Variable compensation	513	575	467	510	548	531	504	425	523	1,088	1,079	2,056	1,839	1,078	875
Acquisition retention compensation	32	56	51	52	57	16	-	-	-	88	73	176	-	-	-
Benefits	193	179	235	153	156	150	102	122	128	372	306	694	485	511	517
Stock Appreciation Rights expense	17	26	(20)	50	(16)	9	37	13	2	43	(7)	23	52	-	-
Occupancy															
Premises rent	160	147	155	141	126	153	111	105	93	307	279	575	397	321	256
Rental income from properties	(4)	(5)	(7)	(6)	(4)	(5)	(3)	(3)	(4)	(9)	(9)	(22)	(13)	(11)	(12)
Premises repairs and maintenance	13	16	20	12	13	10	12	18	19	29	23	55	68	88	93
Depreciation	25	24	27	23	22	19	21	21	19	49	41	91	81	92	92
Property taxes	2	3	2	1	2	1	1	6	6	5	3	6	15	41	46
Energy	5	3	4	3	2	2	4	6	7	8	4	11	22	33	33
Equipment															
Depreciation	70	74	87	71	71	67	84	71	68	144	138	296	288	297	250
Computer rental and maintenance	99	98	91	131	80	73	82	85	81	197	153	375	340	348	309
Office equipment rental and maintenance	11	14	9	10	13	10	11	9	10	25	23	42	36	32	26
Communications															
Telecommunications	90	83	79	70	71	63	55	55	58	173	134	283	225	225	209
Postage and courier	30	30	30	29	25	24	47	41	41	60	49	108	170	157	156
Marketing and public relations	51	48	46	47	47	40	61	39	39	99	87	180	173	188	175
Stationery and printing	29	26	24	30	28	26	34	31	34	55	54	108	127	129	125
Professional fees	83	103	117	136	85	73	89	74	59	186	158	411	267	274	286
Amortization expense															
Amortization of goodwill ¹	-	-	107	70	47	28	23	20	19	-	75	252	80	70	66
Amortization of other intangibles	17	17	17	12	4	3	4	4	3	34	7	36	11	-	-
Other															
Business and capital taxes	36	37	44	53	39	35	38	33	33	73	74	171	134	114	118
Travel and relocation	32	30	31	34	31	25	23	21	21	62	56	121	85	90	98
Deposit insurance	8	8	7	8	8	7	8	7	7	16	15	30	30	71	111
Employee training	11	9	14	11	9	9	13	9	8	20	18	43	38	48	60
Donations	9	10	15	6	6	8	1	7	9	19	14	35	26	29	25
Other	213	191	210	179	206	143	95	73	81	404	349	738	333	409	300
TOTAL NON-INTEREST EXPENSES²	2,519	2,609	2,636	2,598	2,263	2,144	2,022	1,914	1,911	5,128	4,407	9,641	7,628	7,141	6,510
Special items	-	-	-	91	-	-	-	-	-	-	-	91	-	170	116
TOTAL, excluding special items	2,519	2,609	2,636	2,507	2,263	2,144	2,022	1,914	1,911	5,128	4,407	9,550	7,628	6,971	6,394

¹ The new standards, Business Combinations and Goodwill and Other Intangible Assets was adopted November 1, 2001. Under the new standards, goodwill is no longer amortized while other intangible assets continue to be amortized. In Q4/01, as part of the reorganization of the Global Private Banking business, a \$38 million write-down of goodwill relating to Connor Clark was recorded.

² In Q4/01, the bank accelerated its efforts to downsize its operations in light of deteriorating market conditions, which were exacerbated by the September 11 terrorist attacks in the U.S. This resulted in \$57 million of expenses related to cost-cutting, largely recorded in salaries.

EARNINGS BY GEOGRAPHIC
SEGMENT

(\$ MM)

	<u>Q2/02</u>	<u>Q1/02</u>	<u>Q4/01</u>	<u>Q3/01</u>	<u>Q2/01</u>	<u>Q1/01</u>	<u>2002</u> 6 months	<u>2001</u> 6 months	<u>2001</u>
Canada									
Net interest income (teb)	1,327	1,413	1,387	1,441	1,389	1,378	2,740	2,767	5,595
Non-interest revenue	1,213	1,132	1,402	1,113	1,076	1,271	2,345	2,347	4,862
Gross revenues (teb)	2,540	2,545	2,789	2,554	2,465	2,649	5,085	5,114	10,457
Provision for credit losses	(151)	(152)	(168)	(174)	(161)	(254)	(303)	(415)	(757)
Non-interest expenses	(1,425)	(1,468)	(1,565)	(1,591)	(1,463)	(1,595)	(2,893)	(3,058)	(6,214)
Income taxes ¹	(376)	(399)	(401)	(429)	(368)	(331)	(775)	(699)	(1,529)
Net income	588	526	655	360	473	469	1,114	942	1,957
Net income, excluding special items	588	526	416	449	473	358	1,114	831	1,696
Cash net income	594	530	712	383	495	486	1,124	981	2,076
Cash net income, excluding special items	594	530	473	472	495	375	1,124	870	1,815
U.S.									
Net interest income (teb)	301	297	248	145	76	16	598	92	485
Non-interest revenue	729	807	675	624	643	462	1,536	1,105	2,404
Gross revenues (teb)	1,030	1,104	923	769	719	478	2,134	1,197	2,889
Provision for credit losses	(152)	(131)	(248)	(68)	(51)	(12)	(283)	(63)	(379)
Non-interest expenses	(892)	(939)	(865)	(847)	(641)	(359)	(1,831)	(1,000)	(2,712)
Income taxes ¹	20	(1)	79	53	(28)	(40)	19	(68)	64
Net income	6	33	(111)	(93)	(1)	67	39	66	(138)
Net income, excluding special items	6	33	(111)	(36)	(1)	67	39	66	(81)
Cash net income	14	45	(50)	(37)	25	78	59	103	16
Cash net income, excluding special items	14	45	(50)	20	25	78	59	103	73
Other International									
Net interest income (teb)	94	145	137	129	104	79	239	183	449
Non-interest revenue	257	263	188	226	221	254	520	475	889
Gross revenues (teb)	351	408	325	355	325	333	759	658	1,338
Provision for credit losses	(25)	(3)	(9)	6	2	18	(28)	20	17
Non-interest expenses	(202)	(202)	(206)	(160)	(159)	(190)	(404)	(349)	(715)
Income taxes ¹	(8)	(28)	26	(32)	(16)	(2)	(36)	(18)	(24)
Net income	116	175	136	169	152	159	291	311	616
Net income, excluding special items	116	175	136	169	152	159	291	311	616
Cash net income	116	176	141	172	154	162	292	316	629
Cash net income, excluding special items	116	176	141	172	154	162	292	316	629
Total									
Net interest income (teb)	1,722	1,855	1,772	1,715	1,569	1,473	3,577	3,042	6,529
Non-interest revenue	2,199	2,202	2,265	1,963	1,940	1,987	4,401	3,927	8,155
Gross revenues (teb)	3,921	4,057	4,037	3,678	3,509	3,460	7,978	6,969	14,684
Provision for credit losses	(328)	(286)	(425)	(236)	(210)	(248)	(614)	(458)	(1,119)
Non-interest expenses	(2,519)	(2,609)	(2,636)	(2,598)	(2,263)	(2,144)	(5,128)	(4,407)	(9,641)
Income taxes ¹	(364)	(428)	(296)	(408)	(412)	(373)	(792)	(785)	(1,489)
Net income	710	734	680	436	624	695	1,444	1,319	2,435
Net income, excluding special items	710	734	441	582	624	584	1,444	1,208	2,231
Cash net income	724	751	803	518	674	726	1,475	1,400	2,721
Cash net income, excluding special items	724	751	564	664	674	615	1,475	1,289	2,517

¹Includes non-controlling interest and taxable equivalent adjustment.

BALANCE SHEET (\$ MM)	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002 6 months	2001 6 months	2001	2000	1999	1998
	Period-end balances														
ASSETS															
Cash resources	19,794	15,620	17,516	17,733	18,056	17,333	16,408	20,556	18,289	19,794	18,056	17,516	16,408	23,042	16,395
Securities ¹	90,311	88,300	81,100	77,951	69,352	66,301	63,461	58,236	54,316	90,311	69,352	81,100	63,461	52,736	42,538
Assets purchased under reverse repurchase agreements	33,373	30,503	35,870	25,101	26,453	21,713	18,303	15,100	19,419	33,373	26,453	35,870	18,303	20,272	19,907
Loans ¹															
Residential mortgage ²	70,118	69,438	67,444	66,499	64,559	63,418	62,984	62,588	60,999	70,118	64,559	67,444	62,984	59,242	56,468
Personal	32,292	31,600	32,511	32,264	29,713	30,573	28,019	27,220	26,802	32,292	29,713	32,511	28,019	25,255	22,761
Credit card ³	4,445	4,338	4,283	4,128	4,862	4,961	4,666	4,224	3,270	4,445	4,862	4,283	4,666	2,666	1,945
Business and government loans and acceptances	72,086	73,342	76,862	74,732	69,723	70,023	72,143	69,492	70,974	72,086	69,723	76,862	72,143	66,887	76,218
Total loans	178,941	178,718	181,100	177,623	168,857	168,975	167,812	163,524	162,045	178,941	168,857	181,100	167,812	154,050	157,392
Allowance for loan losses	(2,338)	(2,345)	(2,278)	(2,173)	(1,951)	(1,947)	(1,871)	(1,845)	(1,869)	(2,338)	(1,951)	(2,278)	(1,871)	(1,884)	(2,026)
Total loans, net of allowance for loan losses	176,603	176,373	178,822	175,450	166,906	167,028	165,941	161,679	160,176	176,603	166,906	178,822	165,941	152,166	155,366
Derivative-related amounts	21,963	26,731	28,642	19,710	20,532	20,098	19,334	15,462	18,363	21,963	20,532	28,642	19,334	15,151	30,413
Premises and equipment	1,570	1,590	1,598	1,473	1,292	1,293	1,216	1,221	1,239	1,570	1,292	1,598	1,216	1,274	1,872
Goodwill	4,933	4,975	4,952	4,153	2,334	2,280	693	708	711	4,933	2,334	4,952	693	660	608
Other intangibles	595	606	619	600	202	205	208	213	156	595	202	619	208	-	-
Other assets	12,105	13,702	13,364	12,731	13,816	10,560	8,490	7,540	7,368	12,105	13,816	13,364	8,490	7,997	13,975
TOTAL ASSETS	361,247	358,400	362,483	334,902	318,943	306,811	294,054	280,715	280,037	361,247	318,943	362,483	294,054	273,298	281,074
LIABILITIES AND SHAREHOLDERS' EQUITY															
Deposits															
Canada															
Non-interest-bearing	23,205	22,855	22,397	22,481	22,409	21,353	22,011	21,631	22,137	23,205	22,409	22,397	22,011	16,876	14,383
Interest-bearing	115,920	117,007	118,161	115,614	118,591	113,740	116,113	114,199	113,335	115,920	118,591	118,161	116,113	112,430	109,150
International ¹															
Non-interest-bearing	2,640	2,375	2,461	2,510	946	744	863	662	550	2,640	946	2,461	863	666	430
Interest-bearing	95,986	94,035	92,668	84,716	72,560	70,469	67,250	63,575	62,967	95,986	72,560	92,668	67,250	57,925	56,042
Total deposits	237,751	236,272	235,687	225,321	214,506	206,306	206,237	200,067	198,989	237,751	214,506	235,687	206,237	187,897	180,005
Acceptances	8,484	9,057	9,923	9,621	9,734	9,695	11,628	11,287	10,188	8,484	9,734	9,923	11,628	9,257	10,620
Obligations related to securities sold short	17,145	16,815	16,037	14,895	14,944	14,075	12,873	12,034	14,248	17,145	14,944	16,037	12,873	18,740	20,488
Obligations related to assets sold under repurchase agreements	22,240	17,412	20,864	14,010	15,877	14,717	9,005	7,830	7,158	22,240	15,877	20,864	9,005	9,396	11,264
Derivative-related amounts	23,392	27,284	29,448	19,644	20,168	19,794	18,574	15,182	17,524	23,392	20,168	29,448	18,574	15,219	29,370
Other liabilities ¹	24,920	24,467	23,979	24,747	20,394	19,852	15,912	15,640	14,098	24,920	20,394	23,979	15,912	15,682	12,883
Subordinated debentures	7,245	7,340	6,861	6,649	6,992	6,447	5,825	5,091	5,104	7,245	6,992	6,861	5,825	4,596	4,087
Non-controlling interest in subsidiaries	1,466	1,440	1,479	1,453	1,481	1,453	703	690	39	1,466	1,481	1,479	703	103	499
Shareholders' equity															
Capital stock															
Preferred	1,668	1,675	1,990	2,254	2,009	1,988	2,001	1,982	1,978	1,668	2,009	1,990	2,001	1,973	2,110
Common	7,053	6,987	6,959	7,041	3,717	3,704	3,074	3,053	3,059	7,053	3,717	6,959	3,074	3,063	2,923
Retained earnings	10,019	9,683	9,311	9,259	9,156	8,769	8,314	7,961	7,738	10,019	9,156	9,311	8,314	7,495	6,803
Accumulated other comprehensive income	(136)	(32)	(55)	8	(35)	11	(92)	(102)	(86)	(136)	(35)	(55)	(92)	(123)	22
Total shareholders' equity	18,604	18,313	18,205	18,562	14,847	14,472	13,297	12,894	12,689	18,604	14,847	18,205	13,297	12,408	11,858
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	361,247	358,400	362,483	334,902	318,943	306,811	294,054	280,715	280,037	361,247	318,943	362,483	294,054	273,298	281,074
Cash resources and securities as a % of total assets	30%	29%	27%	29%	27%	27%	27%	28%	26%	30%	27%	27%	27%	28%	21%

¹Q3/01 includes Centura assets of \$5.1 billion of securities, \$1.0 billion of residential mortgage loans, \$3.0 billion of personal loans, \$1.1 billion of credit card loans and \$8.2 billion of business and government loans. Q3/01 includes Centura liabilities of \$7.9 billion of personal deposits, \$3.3 billion of business and government deposits, and \$5.6 billion of other liabilities. Centura Banks was acquired in June 2001.

²Reflects securitizations of \$0.9 billion in Q2/02, of which \$0.2 billion was transferred to securities or revolving securitizations, and \$0.7 billion was sold. In Q4/01, securitizations of \$0.2 billion was transferred, and \$0.2 billion was sold. In Q3/01, \$0.6 billion was transferred, and \$0.5 billion sold.

³Reflects securitizations of \$1.0 billion in Q3/01 and \$1.1 billion in 1998. Also reflects the reversal of prior securitizations of \$0.2 billion in Q2/02, \$0.1 billion in Q1/02, and \$0.2 billion in Q4/00, \$0.5 billion in Q3/00 and \$0.5 billion in Q2/00.

**BALANCE SHEET CONTINUED
(\$ MM)**
Selected average balances

	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002 6 months	2001 6 months	2001 6 months	2000	1999	1998
Securities	95,018	90,461	81,157	78,144	72,660	67,724	63,035	58,940	53,544	92,597	70,035	75,100	61,197	50,836	39,558
Assets purchased under reverse repurchase agreements	32,465	32,540	29,253	33,205	30,664	25,280	21,660	21,087	23,678	32,503	27,927	29,591	21,729	21,769	24,444
Loans ¹	177,438	179,128	178,042	173,951	168,600	167,863	164,882	162,273	158,550	178,277	168,209	172,136	159,957	155,635	154,954
Total assets	371,100	366,400	346,300	344,100	326,900	309,000	294,400	285,100	280,900	368,600	318,000	331,600	284,100	270,000	261,500
Deposits	239,470	242,013	232,928	224,268	215,988	210,238	204,362	197,471	190,649	240,752	213,075	221,419	196,066	184,796	178,688
Common equity	16,770	16,459	16,450	14,596	12,639	11,955	11,092	10,806	10,589	16,607	12,252	13,899	10,725	10,268	9,255
Total equity	18,445	18,210	18,497	16,725	14,648	13,952	13,115	12,823	12,590	18,326	14,257	15,935	12,703	12,481	11,227
Earning assets	310,735	307,405	296,105	292,940	279,846	266,017	256,360	248,417	242,984	308,912	273,453	284,453	247,870	234,617	224,605

RETAINED EARNINGS

	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002 6 months	2001 6 months	2001 6 months	2000	1999	1998
Balance at the beginning of the period	9,683	9,311	9,259	9,156	8,769	8,314	7,961	7,738	7,547	9,311	8,314	8,314	7,495	6,803	5,719
Net income	710	734	680	436	624	695	568	563	562	1,444	1,319	2,435	2,208	1,725	1,772
Dividends - Preferred shares	(24)	(25)	(31)	(37)	(33)	(34)	(34)	(34)	(33)	(49)	(67)	(135)	(134)	(157)	(145)
- Common shares	(256)	(244)	(244)	(246)	(204)	(203)	(181)	(180)	(164)	(500)	(407)	(897)	(689)	(588)	(543)
Premium paid on common shares purchased for cancellation	(94)	(90)	(348)	(49)	-	-	-	(122)	(174)	(184)	-	(397)	(562)	(281)	-
Issuance costs, net of related income taxes	-	(3)	(5)	(1)	-	(3)	-	(4)	-	(3)	(3)	(9)	(4)	(7)	-
Balance at the end of the period	10,019	9,683	9,311	9,259	9,156	8,769	8,314	7,961	7,738	10,019	9,156	9,311	8,314	7,495	6,803

LOAN SECURITIZATION
(\$ MM)
Credit card loans

	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002	2001	2001	2000	1999	1998
Opening balance of securitized loans	2,029	2,100	2,100	1,100	1,100	1,100	1,310	1,768	2,300	2,100	1,100	1,100	2,300	2,600	1,500
Securitized during the period	-	-	-	1,000	-	-	-	-	-	-	-	1,000	-	-	1,100
Reversal of prior securitizations	(212)	(71)	-	-	-	-	(210)	(458)	(532)	(283)	-	-	(1,200)	(300)	-
Closing balance of securitized loans	1,817	2,029	2,100	2,100	1,100	1,100	1,100	1,310	1,768	1,817	1,100	2,100	1,100	2,300	2,600

Mortgage-backed securities - sold

	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002	2001	2001	2000	1999	1998
Opening balance of Mortgage-backed securities - sold	1,174	1,361	1,265	924	971	1,014	1,068	1,125	1,163	1,361	1,014	1,014	1,209	1,436	-
Mortgage-backed securities sold during the period	750	-	223	500	-	-	-	-	-	750	-	723	-	-	1,584
Proceeds reinvested in revolving securitizations	85	50	10	3	-	-	-	-	-	135	-	13	-	-	-
Amortization of Mortgage-backed securities - sold	(245)	(237)	(137)	(162)	(47)	(43)	(54)	(57)	(38)	(482)	(90)	(389)	(195)	(227)	(148)
Closing balance of Mortgage-backed securities - sold	1,764	1,174	1,361	1,265	924	971	1,014	1,068	1,125	1,764	924	1,361	1,014	1,209	1,436

Mortgage-backed securities - unsold²

	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002	2001	2001	2000	1999	1998
Opening balance of Mortgage-backed securities - unsold	2,638	3,079	3,274	3,378	3,576	3,681	3,311	3,442	3,528	3,079	3,681	3,681	3,625	600	-
Mortgage-backed securities created during the period	924	40	225	575	-	-	500	-	-	964	-	800	500	3,231	2,282
Mortgage-backed securities sold during the period	(750)	-	(223)	(500)	-	-	-	-	-	(750)	-	(723)	-	-	(1,584)
Proceeds reinvested in revolving securitizations	(85)	(50)	(10)	(3)	-	-	-	-	-	(135)	-	(13)	-	-	-
Amortization of Mortgage-backed securities - unsold	(309)	(431)	(187)	(176)	(198)	(105)	(130)	(131)	(86)	(740)	(303)	(666)	(444)	(206)	(98)
Closing balance of Mortgage-backed securities - unsold	2,418	2,638	3,079	3,274	3,378	3,576	3,681	3,311	3,442	2,418	3,378	3,079	3,681	3,625	600

Impact on income statement

	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002	2001	2001	2000	1999	1998
Net interest income	(32)	(33)	(35)	(32)	(18)	(17)	(17)	(23)	(45)	(65)	(35)	(102)	(123)	(200)	(168)
Non-interest revenue ³	51	21	34	41	13	14	11	16	30	72	27	102	81	152	150
Provision for credit losses	9	9	9	8	4	4	3	4	8	18	8	25	27	41	32
Total impact	28	(3)	8	17	(1)	1	(3)	(3)	(7)	25	-	25	(15)	(7)	14

¹ Under U.S. GAAP, average loans are reported on a gross basis (before deducting the allowance for loan losses).

² Mortgage-backed securities - unsold are reported as securities on the Balance Sheet.

³ Excludes the impact of liquidity, credit, and administration fees earned on the securitization of client or third-party assets that are recorded in securitization revenues.

CAPITAL ¹ (\$ MM)	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002 6 months	2001 6 months	2001	2000	1999	1998	
	Tier 1 capital															
Common shareholders' equity	16,936	16,608	16,214	16,299	12,873	12,431	11,352	10,977	10,760	16,936	12,873	16,405	11,352	10,520	9,691	
Non-cumulative preferred shares	1,668	1,675	1,990	2,254	2,009	1,988	2,001	1,982	1,978	1,668	2,009	1,990	2,001	1,973	2,110	
Non-controlling interest in subsidiaries ²	1,617	1,619	1,619	1,427	1,427	1,423	673	673	22	1,617	1,427	1,619	673	22	247	
Deferred tax asset-long term	(750)	(750)	(732)	(772)	(653)	(653)	(775)	(536)	(535)	(750)	(653)	(732)	(775)	(518)	(650)	
Goodwill and other intangibles	(5,315)	(5,365)	(5,274)	(4,590)	(2,314)	(2,270)	(842)	(861)	(870)	(5,315)	(2,314)	(5,274)	(842)	(663)	(602)	
Non-financial investments	(31)	-	-	-	-	-	-	-	-	(31)	-	-	-	-	-	
TOTAL TIER 1 CAPITAL	14,125	13,787	13,817	14,618	13,342	12,919	12,409	12,235	11,355	14,125	13,342	13,817	12,409	11,334	10,796	
Tier 2 capital																
Permanent subordinated debentures	471	476	477	460	461	450	457	446	444	471	461	477	457	441	463	
Non-permanent subordinated debentures	6,554	6,570	5,935	5,720	6,151	5,616	5,138	4,421	4,520	6,554	6,151	5,935	5,138	4,040	3,419	
Eligible allowance for credit losses	1,412	1,412	1,410	1,405	1,270	1,270	1,200	1,160	1,123	1,412	1,270	1,410	1,200	1,065	1,157	
Non-controlling interest in subsidiaries	-	-	-	2	2	1	1	1	1	-	2	-	1	2	172	
TOTAL TIER 2 CAPITAL	8,437	8,458	7,822	7,587	7,884	7,337	6,796	6,028	6,088	8,437	7,884	7,822	6,796	5,548	5,211	
TOTAL REGULATORY CAPITAL																
Total Tier 1 and Tier 2 capital	22,562	22,245	21,639	22,205	21,226	20,256	19,205	18,263	17,443	22,562	21,226	21,639	19,205	16,882	16,007	
Investment in associated corporations	(2,495)	(2,564)	(2,502)	(2,378)	(2,307)	(2,250)	(1,307)	(1,253)	(1,214)	(2,495)	(2,307)	(2,502)	(1,307)	(891)	(17)	
TOTAL REGULATORY CAPITAL	20,067	19,681	19,137	19,827	18,919	18,006	17,898	17,010	16,229	20,067	18,919	19,137	17,898	15,991	15,990	
Risk adjusted assets																
On-balance sheet assets	131,281	132,008	133,368	134,826	121,216	125,041	119,893	117,146	115,766	131,281	121,216	133,368	119,893	109,908	117,363	
Off-balance sheet financial instruments	35,333	35,416	35,563	34,067	34,364	34,244	35,226	35,352	35,902	35,333	34,364	35,563	35,226	37,124	37,477	
General market risk	2,211	2,122	2,257	2,334	3,027	3,112	3,475	2,902	2,715	2,211	3,027	2,257	3,475	2,505	2,880	
TOTAL³	168,825	169,546	171,188	171,227	158,607	162,397	158,594	155,400	154,383	168,825	158,607	171,188	158,594	149,537	157,720	
Capital ratios (U.S. basis)¹																
Tier 1	8.4%	8.1%	8.1%	8.5%	8.4%	8.0%	7.8%	7.9%	7.4%	8.4%	8.4%	8.1%	7.8%	7.6%	6.8%	
TOTAL	11.9%	11.6%	11.2%	11.6%	11.9%	11.1%	11.3%	10.9%	10.5%	11.9%	11.9%	11.2%	11.3%	10.7%	10.1%	
Common equity as a % of total assets ¹	4.7%	4.6%	4.5%	4.9%	4.0%	4.1%	3.9%	3.9%	3.8%	4.7%	4.0%	4.5%	3.9%	3.8%	3.4%	
Common equity as a % of risk-adjusted assets ²	10.0%	9.8%	9.5%	9.5%	8.1%	7.7%	7.2%	7.1%	7.0%	10.0%	8.1%	9.5%	7.2%	7.0%	6.1%	
Capital generation																
Internal capital generation	430	465	405	153	387	458	353	349	365	895	845	1,403	1,385	980	1,084	
External capital generation: ⁴																
- common shares	(27)	(62)	(431)	3,277	13	639	21	(128)	(147)	(89)	652	3,498	(551)	140	17	
- preferred shares	-	(318)	(300)	250	-	-	-	-	-	(318)	-	(50)	-	(104)	300	
- subordinated debentures	(60)	593	(15)	(538)	525	473	700	(20)	-	533	998	445	1,180	577	(291)	
Total external capital generation before TruCS	(87)	213	(746)	2,989	538	1,112	721	(148)	(147)	126	1,650	3,893	629	613	26	
RBC TruCS issued	-	-	-	-	-	750	-	650	-	-	750	750	650	-	-	
Total external capital generation	(87)	213	(746)	2,989	538	1,862	721	502	(147)	126	2,400	4,643	1,279	613	26	
TOTAL CAPITAL GENERATION	343	678	(341)	3,142	925	2,320	1,074	851	218	1,021	3,245	6,046	2,664	1,593	1,110	

¹ Using guidelines issued by the Board of Governors of the Federal Reserve System in the United States and U.S. GAAP financial information.

² In Q1/01 and Q3/00, the bank issued \$750 million and \$650 million respectively of Trust Capital Securities (RBC TruCS), a form of innovative Tier 1 capital, which are reported as non-controlling interest in subsidiaries on the consolidated balance sheet.

³ In Q3/01, Centura's contribution to risk-adjusted assets was \$16.7 billion (on-balance sheet assets \$15.8 billion and off-balance sheet financial instruments \$0.9 billion).

⁴ In Q1/02, the bank redeemed its First Preferred Shares Series I, totalling U.S. \$200 million, and issued U.S. \$400 million of subordinated debentures under its European Medium Term Note Programme.

RISK ADJUSTED ASSETS (\$ MM)	Risk Adjusted Assets						
	Balance Sheet Amount		April 2002	January 2002	April 2001	Variance Q2/02 vs Q1/02	
On-balance sheet assets							
Cash resources	19,794		2,534	1,541	1,283	993	
Securities	90,311		7,044	8,540	5,840	(1,496)	
Residential mortgages ¹							
Insured	33,181		379	383	374	(4)	
Conventional	36,937		19,164	18,862	17,459	302	
Other loans and acceptances ¹							
Issued or guaranteed by Canadian or other OECD governments	14,906		2,325	1,954	925	371	
Other	124,952		95,084	95,417	88,546	(333)	
Other assets	41,166		4,751	5,311	6,789	(560)	
TOTAL	361,247		131,281	132,008	121,216	(727)	
Off-balance sheet credit instruments							
	Contract Amount	Credit Conversion Factor	Credit Equivalent Amount	Risk Adjusted Balance			Variance Q2/02 vs Q1/02
				April 2002	January 2002	April 2001	
Guarantees and standby letters of credit							
- Financial (excluding securities lending)	10,611	100%	10,611	8,728	8,860	9,660	(132)
- Non Financial	2,965	50%	1,483	1,483	1,413	1,453	70
Documentary and commercial letters of credit	869	20%	174	171	171	71	-
Securities lending	24,667	100%	24,667	733	411	308	322
Commitments to extend credit:							
Less than/equal to 1 year	45,088	0%	-	-	-	-	-
Greater than 1 year	40,901	50%	20,451	18,690	18,498	17,352	192
Uncommitted amounts	46,098	0%	-	-	-	-	-
Note issuance/Revolving underwriting facilities	22	50%	11	11	13	-	(2)
TOTAL	171,221		57,397	29,816	29,366	28,844	450
Derivatives							
	Contract Amount	Current Balance	Credit Equivalent Balance	Risk Adjusted Balance			Variance Q2/02 vs Q1/02
				April 2002	January 2002	April 2001	
Interest rate agreements	995,176	2,528	4,664	1,126	1,171	806	(45)
Foreign exchange rate contracts	736,164	4,247	11,702	3,351	3,887	3,782	(536)
Precious metals, commodity, equity linked contract and credit derivatives	116,485	1,582	3,809	1,040	991	932	49
Total derivatives ²	1,847,825	8,357	20,175	5,517	6,049	5,520	(532)
Market risk							
		Minimum Capital Required (\$000's)	Multiplier	Risk Adjusted Balance			Variance Q2/02 vs Q1/02
				April 2002	January 2002	April 2001	
Total specific and general market risk		387,269	12.5	4,841	4,608	5,324	233
Less: market risk shown above in cash resources		(11,358)	12.5	(142)	(171)	(126)	29
Less: market risk shown above in securities		(199,000)	12.5	(2,488)	(2,315)	(2,171)	(173)
General market risk		176,911		2,211	2,122	3,027	89
Total risk-adjusted assets				\$168,825	\$169,545	\$158,607	(\$720)

¹ Amounts are shown net of the allowance for loan losses.

² Amounts reflect impact of master netting agreements. Exclusion of master netting agreements results in the following total derivative amounts: current balance of \$21,923 million; credit equivalent balance of \$39,441 million; and risk adjusted balance of \$10,514 million at April 30, 2002.

PROVISION FOR CREDIT LOSSES (\$MM)

	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00
Allocated specific	328	286	425	236	210	178	134	172	132
Allocated country risk	-	-	-	-	-	-	-	-	-
Allocated general ¹	-	(11)	108	-	-	97	8	-	35
Total allocated ¹	328	275	533	236	210	275	142	172	167
Unallocated ¹	-	11	(108)	-	-	(27)	32	-	5
TOTAL	328	286	425	236	210	248	174	172	172
Provision for credit losses as a % of average loans	0.76%	0.63%	0.95%	0.54%	0.51%	0.59%	0.42%	0.42%	0.44%
Provision for credit losses as a % of average loans and repos	0.64%	0.54%	0.81%	0.45%	0.43%	0.51%	0.37%	0.37%	0.38%
Allocated specific provision for credit losses as a % of average loans and repos	0.64%	0.54%	0.81%	0.45%	0.43%	0.37%	0.29%	0.37%	0.29%

	2002 6 months	2001 6 months	2001	2000	1999	1998
	614	388	1,049	571	530	555
	-	-	-	-	-	(80)
	(11)	97	205	73	n/a	n/a
	603	485	1,254	644	n/a	n/a
	11	(27)	(135)	47	n/a	n/a
	614	458	1,119	691	760	575
	0.69%	0.55%	0.65%	0.43%	0.49%	0.37%
	0.59%	0.47%	0.55%	0.38%	0.43%	0.32%
	0.59%	0.40%	0.52%	0.31%	0.30%	0.31%

NONACCRUAL LOANS²
Domestic

	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00
Business Loans									
Commercial real estate	62	80	95	87	99	128	90	107	148
Small business	260	274	283	275	278	261	264	262	255
Agriculture	160	119	111	120	118	52	53	51	51
Other	555	657	682	538	518	528	530	598	419
Total business loans	1,037	1,130	1,171	1,020	1,013	969	937	1,018	873
Residential mortgages	128	141	142	132	166	168	185	169	175
Personal loans	296	300	310	311	294	291	247	259	295
Total domestic nonaccrual loans	1,461	1,571	1,623	1,463	1,473	1,428	1,369	1,446	1,343

	2002 6 months	2001 6 months	2001	2000	1999	1998
	62	99	95	90	186	182
	260	278	283	264	257	152
	160	118	111	53	62	47
	555	518	682	530	473	746
	1,037	1,013	1,171	937	978	1,127
	128	166	142	185	173	166
	296	294	310	247	236	217
	1,461	1,473	1,623	1,369	1,387	1,510

International

	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00
Non-LDC									
USA ³	758	776	626	589	354	155	145	90	79
Europe	69	82	79	35	37	43	46	61	60
Latin America	121	170	14	11	19	7	9	9	13
Caribbean	62	58	55	52	52	48	48	47	46
Asia Pacific	28	27	37	14	24	25	33	55	102
LDC	30	29	31	29	29	30	28	29	29
Total international nonaccrual loans	1,068	1,142	842	730	515	308	309	291	329

	2002 6 months	2001 6 months	2001	2000	1999	1998
	758	354	626	145	41	18
	69	37	79	46	58	59
	121	19	14	9	10	4
	62	52	55	48	47	62
	28	24	37	33	127	308
	30	29	31	28	34	40
	1,068	515	842	309	317	491

TOTAL NONACCRUAL LOANS

	2,529	2,713	2,465	2,193	1,988	1,736	1,678	1,737	1,672
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TOTAL NONACCRUAL LOANS

	2,529	1,988	2,465	1,678	1,704	2,001
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Total loans

	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00
Domestic									
Residential mortgages	66,474	65,864	64,066	63,129	62,466	61,789	61,444	61,007	59,744
Personal loans	26,150	26,099	27,202	26,991	27,098	27,797	27,207	26,453	26,053
Credit card loans	4,274	4,160	4,110	3,943	4,862	4,961	4,666	4,224	3,270
Business loans	38,608	40,373	42,575	42,948	44,287	44,618	47,616	46,876	45,854
TOTAL Domestic	135,506	136,496	137,953	137,011	138,713	139,165	140,933	138,560	134,921
International⁴	43,435	42,222	43,147	40,612	30,144	29,810	26,879	24,964	27,124
TOTAL LOANS	178,941	178,718	181,100	177,623	168,857	168,975	167,812	163,524	162,045

	66,474	62,466	64,066	61,444	58,524	55,836
	26,150	27,098	27,202	27,207	24,353	21,814
	4,274	4,862	4,110	4,666	2,666	1,945
	38,608	44,287	42,575	47,616	43,674	44,747
	135,506	138,713	137,953	140,933	129,217	124,342
	43,435	30,144	43,147	26,879	24,833	33,050
	178,941	168,857	181,100	167,812	154,050	157,392

Nonaccrual loans as a percentage of related loans

	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00
Domestic									
Residential mortgages	0.19%	0.21%	0.22%	0.21%	0.27%	0.27%	0.30%	0.28%	0.29%
Personal loans	1.13%	1.15%	1.14%	1.15%	1.08%	1.05%	0.91%	0.98%	1.13%
Business loans	2.69%	2.80%	2.75%	2.37%	2.29%	2.17%	1.97%	2.17%	1.90%
TOTAL Domestic	1.08%	1.15%	1.18%	1.07%	1.06%	1.03%	0.97%	1.04%	1.00%
International	2.46%	2.70%	1.95%	1.80%	1.71%	1.03%	1.15%	1.17%	1.21%
TOTAL LOANS	1.41%	1.52%	1.36%	1.23%	1.18%	1.03%	1.00%	1.06%	1.03%

	0.19%	0.27%	0.22%	0.30%	0.30%	0.30%
	1.13%	1.08%	1.14%	0.91%	0.97%	0.99%
	2.69%	2.29%	2.75%	1.97%	2.24%	2.52%
	1.08%	1.06%	1.18%	0.97%	1.07%	1.21%
	2.46%	1.71%	1.95%	1.15%	1.28%	1.49%
	1.41%	1.18%	1.36%	1.00%	1.11%	1.27%

¹The allocated general provision and the unallocated provision totalled \$230 million in Q4/99, nil in Q3/99, nil in Q2/99, \$230 million in 1999 and \$100 million in 1998.

These were not separated into the allocated general and unallocated components.

²Under U.S. GAAP, nonaccrual loans are shown on a gross basis. Nonaccrual loans on a gross basis (before deducting the allowance for credit losses) are the same under both Canadian and U.S. GAAP. Total loans are also shown on a gross basis under U.S. GAAP.

³Centura amounts were: Q2/02 \$125 million, Q1/02 \$131 million, and Q2/01 nil. These numbers include RBC Mortgage and Security First Network Bank.

⁴Centura amounts were: Q2/02 \$14,767 million, Q1/02 \$14,665 million, and Q2/01 \$1,746 million. These numbers include RBC Mortgage and Security First Network Bank.

NONACCRUAL LOANS
 (\$ MM)

Changes in nonaccrual loans

	<u>Q2/02</u>	<u>Q1/02</u>	<u>Q4/01</u>	<u>Q3/01</u>	<u>Q2/01</u>	<u>Q1/01</u>	<u>Q4/00</u>	<u>Q3/00</u>	<u>Q2/00</u>	<u>2002</u> <u>6 months</u>	<u>2001</u> <u>6 months</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Nonaccrual loans at beginning of period	2,713	2,465	2,193	1,988	1,736	1,678	1,737	1,672	1,614	2,465	1,678	1,678	1,704	2,001
Nonaccrual loans formation ¹	204	528	675	429	516	292	210	308	220	732	808	1,912	813	743
Charge-offs	(388)	(280)	(403)	(224)	(264)	(234)	(269)	(243)	(162)	(668)	(498)	(1,125)	(839)	(1,072)
Other & FX adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	32
Nonaccrual loans at end of period	2,529	2,713	2,465	2,193	1,988	1,736	1,678	1,737	1,672	2,529	1,988	2,465	1,678	1,704

**NONACCRUAL LOANS FORMATION
AND CHARGE-OFFS**
Q2/02 vs Q1/02

	<u>Domestic Business</u>	<u>International Business</u>	<u>Total Business</u>	<u>Consumer</u>	<u>Total non-LDC</u>	<u>LDC</u>	<u>Total Bank</u>
Q1/02 nonaccrual loans	1,130	1,064	2,194	490	2,684	29	2,713
Nonaccrual loans formation ¹	(24)	92	68	135	203	1	204
Charge-offs	(69)	(165)	(234)	(154)	(388)	-	(388)
Other & FX adjustment	-	-	-	-	-	-	-
Q2/02 nonaccrual loans before allowance	1,037	991	2,028	471	2,499	30	2,529
Q2/02 allowance for loan losses and tax exempt securities	(902)	(730)	(1,632)	(681)	(2,313)	(30)	(2,343)
Q2/02 nonaccrual loans after allowance	135	261	396	(210)	186	-	186

Q2/02 vs Q4/01

Q1/02 nonaccrual loans	1,167	738	1,905	529	2,434	31	2,465
Nonaccrual loans formation ¹	(6)	462	456	277	733	(1)	732
Charge-offs	(128)	(230)	(358)	(310)	(668)	-	(668)
Other & FX adjustment	4	21	25	(25)	-	-	-
Q2/02 nonaccrual loans before allowance	1,037	991	2,028	471	2,499	30	2,529
Q2/02 allowance for loan losses and tax exempt securities	(902)	(730)	(1,632)	(681)	(2,313)	(30)	(2,343)
Q2/02 nonaccrual loans after allowance	135	261	396	(210)	186	-	186

¹New additions to nonaccrual loans, net of reductions.

ALLOWANCE FOR CREDIT LOSSES ¹ (\$ MM)	Q2/02	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	2002 6 months	2001 6 months	2001	2000	1999	1998	
	Allowance for credit losses															
Allocated specific	1,010	1,018	951	850	762	756	747	781	810	1,010	762	951	747	786	1,176	
Allocated country risk	30	29	31	29	29	30	28	29	29	30	29	31	28	34	40	
Allocated general	1,175	1,176	1,185	1,072	960	960	863	855	855	1,175	960	1,185	863	790	n/a	
Total allocated	2,215	2,223	2,167	1,951	1,751	1,746	1,638	1,665	1,694	2,215	1,751	2,167	1,638	1,610	n/a	
Unallocated	237	236	225	332	310	310	337	305	305	237	310	225	337	290	n/a	
Total allowance for credit losses	2,452	2,459	2,392	2,283	2,061	2,056	1,975	1,970	1,999	2,452	2,061	2,392	1,975	1,900	2,066	
Consisting of:																
Allowance for loan losses	2,338	2,345	2,278	2,173	1,951	1,947	1,871	1,845	1,869	2,338	1,951	2,278	1,871	1,884	2,026	
Allowance for off-balance sheet items	109	109	109	104	104	104	98	119	119	109	104	109	98	-	-	
Allowance for tax-exempt securities	5	5	5	6	6	5	6	6	11	5	6	5	6	16	40	
Allowance for country risk securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	2,452	2,459	2,392	2,283	2,061	2,056	1,975	1,970	1,999	2,452	2,061	2,392	1,975	1,900	2,066	
Allowance for loan losses as a % of total loans	1.3%	1.3%	1.3%	1.2%	1.2%	1.2%	1.1%	1.1%	1.2%	1.3%	1.2%	1.3%	1.1%	1.2%	1.3%	
Allowance for loan losses as a % of total loans and repos	1.1%	1.1%	1.0%	1.1%	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.0%	1.0%	1.0%	1.1%	1.1%	
Changes in the allowance for credit losses																
Balance at beginning of period	2,459	2,392	2,283	2,061	2,056	1,975	1,970	1,999	1,949	2,392	1,975	1,975	1,900	2,066	2,118	
Provision for credit losses	328	286	425	236	210	248	174	172	172	614	458	1,119	691	760	575	
Charge-offs																
Non-LDC	(388)	(280)	(403)	(224)	(264)	(234)	(269)	(243)	(162)	(668)	(498)	(1,125)	(839)	(1,068)	(511)	
LDC loans and securities	-	-	-	-	-	-	-	-	-	-	-	-	-	(4)	(325)	
Recoveries	42	46	54	42	34	55	69	27	25	88	89	185	162	114	144	
Centura at date of acquisition	-	-	-	157	-	-	-	-	-	-	-	157	-	-	-	
Other, primarily translation adjustments on provisions denominated in foreign currencies	11	15	33	11	25	12	31	15	15	26	37	81	61	32	65	
Balance at end of period	2,452	2,459	2,392	2,283	2,061	2,056	1,975	1,970	1,999	2,452	2,061	2,392	1,975	1,900	2,066	
Coverage ratios²																
Coverage ratio (total)	93%	87%	93%	99%	98%	112%	112%	107%	112%	93%	98%	93%	112%	112%	103%	
Coverage ratio (non-LDC)	93%	86%	93%	99%	98%	113%	112%	107%	113%	93%	98%	93%	112%	112%	103%	
NET CHARGE-OFFS																
Domestic																
Residential mortgages	3	3	5	4	3	3	3	3	3	6	6	15	11	12	11	
Personal loans	119	123	104	116	120	114	119	138	86	242	234	454	430	260	165	
Business loans and acceptances	57	45	70	53	63	52	64	29	51	102	115	238	177	458	170	
Total Domestic	179	171	179	173	186	169	186	170	140	350	355	707	618	730	346	
International																
Non-LDC ³	167	63	170	9	44	10	14	46	(3)	230	54	233	59	224	21	
LDC exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	4	325	
Total International	167	63	170	9	44	10	14	46	(3)	230	54	233	59	228	346	
Total net charge-offs	346	234	349	182	230	179	200	216	137	580	409	940	677	958	692	
Charge-off ratio																
Total net charge-offs as a % of average loans	0.80%	0.52%	0.78%	0.42%	0.56%	0.42%	0.48%	0.53%	0.35%	0.66%	0.49%	0.55%	0.42%	0.62%	0.45%	

¹Centura amounts in Q2/02 were: \$32 million of the specific allowance (Q1/02 \$27 million, and Q2/01 \$3 million); \$117 million of the general allocated (Q1/02 \$118 million and Q2/01 \$2 million) and \$27 million of the general unallocated allowance (Q1/02 \$26 million and Q2/01 nil). These numbers include RBC Mortgage and Security First Network Bank.

²The allowance for loan losses plus the allowance for loan substitute securities as a percent of gross impaired loans.

³For Q2/02 includes \$13 million for Centura (\$16 million in Q1/02; nil in Q2/01) largely consisting of Centura business and government loans. These numbers include RBC Mortgage and Security First Network Bank.