



Supplementary Financial Information

3rd Quarter 2005

(UNAUDITED)

Investor Relations Department

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This document is not audited and should be read in conjunction with the Q3/05 Report to Shareholders, Quarterly Results slides for Q3/05, the Consolidated financial statements for the year ended October 31, 2004 and the Glossary on page 2 of this document. Certain comparative amounts have been reclassified to conform to the current period's presentations. Starting Q2/05, we no longer produce a US GAAP Supplementary financial information. Please refer to page 23 of this document for a detailed reconciliation to the US GAAP results.

Significant reporting changes made to this document in Q3/05

Discontinued operations

Following a strategic review of our U.S. operations earlier this year, we determined that RBC Mortgage Company (the Company) is no longer a core business that will positively contribute to our U.S. operations. Accordingly, in Q2/05, we identified the Company as discontinued operations and presented its results separately in the US&I Personal and Business segment. In Q3/05, consistent with presenting Discontinued operations separately in our Financial Statements, we have reflected discontinued operations throughout this report for all periods presented from Q1/03. Please refer to the Company's operating results on page 11. The assets and liabilities of the Company are presented as Assets of operations held for sale and Liabilities of operations held for sale, respectively, on page 12. Refer to Note 3 to the interim consolidated financial statements for details of the Discontinued operations.

Deposits reclassifications

During Q3/05, we reviewed and determined that certain deposits should be reclassified from personal to business and government. The reclassification for the periods ended April 30, 2005, January 31, 2005, October 31, 2004, and July 31, 2004 were as follows: \$1.5 billion, \$1.6 billion, \$1.7 billion, and \$1.3 billion, respectively. These reclassifications had no impact on total deposits or net income.

Reinsurance recoverable reclassifications

During Q3/05, we revisited and reclassified our presentation of certain assets for previous periods. The portion of life insurance reserves that are recoverable from reinsurers were reclassified from Other assets to offset the related liabilities under Insurance claims and policy benefit liabilities. The reclassification for each of the periods are as follows: April 30, 2005 - \$623 million; January 31, 2005 - \$606 million; October 31, 2004 - \$567 million; and July 31, 2004 - \$534 million. These reclassifications had no impact on net income.

Assets purchased under reverse repurchase agreements and securities borrowed and Obligations related to assets sold under repurchase agreements and securities loaned reclassifications

During Q3/05, we improved our presentation of Assets purchased under reverse repurchase agreements and securities borrowed and Obligations related to assets sold under repurchase agreements and securities loaned for previous periods. Accordingly, Assets purchased under reverse repurchase agreements and securities borrowed and Obligations related to assets sold under repurchase agreements and securities loaned decreased by \$3.6 billion as at January 31, 2005, \$2.5 billion as at October 31, 2004 and \$4.6 billion as at July 31, 2004. This reclassification had no impact on net income.

Revenue and expense reclassifications

During Q3/05, we reclassified dividend expense on securities borrowed from Non-interest income - Trading revenues to Interest expense - Other liabilities to better reflect the nature of the item. The prior period impacts of the reclassification resulted in corresponding increases in both Interest expense - Other liabilities and Non-interest income - Trading revenues. For the three months ended July 31, 2005, April 30, 2005 and July 31, 2004, \$40 million, \$113 million and \$20 million of income was reclassified respectively. For the nine months ended July 31, 2005, \$186 million was reclassified and the amount related to the nine months ended July 31, 2004 was \$20 million. The reclassification resulted in a decrease in Trading revenues in Net interest income and a corresponding increase in Trading revenues in Non-interest income, with no change in Trading revenues in Total revenues. The reclassification impacts the Global Capital Markets segment only.

During Q3/05, we reclassified expense from Human resources - Salaries to Human resources - Variable compensation to better reflect the nature of the item. For the three months ended July 31, 2005, April 30, 2005 and July 31, 2004, \$10 million, \$9 million and \$7 million of expense was reclassified respectively. For the nine months ended July 31, 2005, \$26 million was reclassified and the amount related to the nine months ended July 31, 2004 was \$21 million. The reclassification did not impact total Human resources expense.

Significant reporting changes made to this document in Q2/05

Revenue and expense reclassifications

During the quarter, we revisited and reclassified certain revenue and expense amounts for previous periods. Revenues were reclassified between the categories of Insurance premiums, investment and fee income and Other. Expenses were reclassified within the category of Human resources. These reclassifications did not impact total revenues and expenses.

Application of GAAP to the re-allocation of goodwill

Effective November 1, 2004, we reorganized our previous five business segments (RBC Banking, RBC Insurance, RBC Investments, RBC Capital Markets and RBC Global Services) into three (Canadian Personal and Business, U.S. and International Personal and Business, and Global Capital Markets). We completed re-allocating our goodwill to the new reporting units during this quarter as required by GAAP. A reporting unit is defined by GAAP as the level of reporting at which goodwill is tested for impairment and is either an operating segment or one level below (defined as a component). Refer to Page 17-18 of MD&A for details of the re-allocation of the goodwill.

In connection with finalizing the attribution of goodwill to our new reporting units during the quarter, we decided to restate the common equity allocated to the segments in order to enhance comparability of certain metrics. As a result, average common equity and return on common equity for each operating segment have been restated for all periods presented.

Significant reporting changes made to this document in Q1/05

Segment restatement

Effective November 1, 2004, we reorganized our previous five business segments (RBC Banking, RBC Insurance, RBC Investments, RBC Capital Markets and RBC Global Services) into three (Canadian Personal and Business, U.S. and International Personal and Business, and Global Capital Markets). The Canadian Personal and Business segment consists of banking and investments in Canada, and our global insurance businesses. The U.S. and International Personal and Business segment consists of our banking and retail brokerage businesses in the U.S., banking in the Caribbean and Bahamas, and private banking internationally. The Global Capital Markets segment includes corporate, commercial and investment banking, securities custody and transaction processing. The fixed income business of RBC Dain Rauscher Corp., which was previously recorded in RBC Investments, is now reported in Global Capital Markets. All other enterprise level activities that are not allocated to these three business segments are reported under our fourth segment, Corporate Support. Consolidation adjustments are also included in Corporate Support. The comparative results have been restated to conform with the new basis of segment presentation.

As part of our on-going efforts to enhance the allocation of capital based on risks inherent in our businesses we have updated our capital allocation methodologies relating to operational risk and goodwill and intangibles. Additionally, we updated certain cost allocation methodologies to better reflect the cost of undertaking business in each of our operating segments. These enhancements have been applied retroactively to the first quarter of 2003.

Cash collateral reclassification

During Q1/05, we evaluated our presentation of cash collateral paid on securities borrowing activities. These amounts were previously recorded in Business and government loans and Other assets. They have been reclassified to a new balance sheet line with reverse repurchase agreements called Assets purchased under reverse repurchase agreement and securities borrowed. As at Jan. 31, 2005, \$11.4 billion (Oct. 31, 2004 - \$13.5 billion, Jan. 31, 2004 - \$8.2 billion) was reclassified from Business and government loans and Nil (Oct. 31, 2004 - nil, Jan. 31, 2004 - \$1.0 billion) from Other assets.

A similar evaluation was done for cash collateral we received on securities lending activities. As at Jan. 31, 2005, \$4.0 billion (Oct. 31, 2004 - \$7.2 billion and Jan. 31, 2004 - \$6.3 billion) was reclassified from Other liabilities to a new balance sheet line with obligations related to repurchase agreements called Obligations related to assets sold under repurchase agreements and securities loaned.

This reclassification had no impact on net income.

Interest-bearing deposits with banks

In Q1/05, we improved our categorization of certain short term instruments. Accordingly, we reclassified \$1.0 billion in Q4/04 (\$0.7 billion in Q3/04) from Cash and due from banks to Interest-bearing deposits with banks. The reclassification had no impact on net income.

Revenue reclassifications

In Q1/05, we revisited and reclassified certain revenue amounts for previous periods. Revenues were reclassified between the categories of Underwriting and other advisory fees, Investment management and custodial fees, Credit fees, Service charges and Other. These reclassifications did not impact total revenues in 2004. Total revenues and income taxes decreased by \$8 million each in 2003.

Liabilities and equity

On November 1, 2004, we adopted the revisions to CICA Handbook Section 3860, Financial Instruments-Disclosure and Presentation, with retroactive restatement of prior periods. These revisions require liability classification for financial instruments that are to be settled by a variable number of our common shares upon their conversion by the holder. As a result, we reclassified as liabilities on November 1, 2004, \$300 million (October 31, 2004 - \$300 million, January 31, 2004 - \$300 million) of preferred shares previously included in Shareholders' equity. We also reclassified \$8 million of Other liabilities (October 31, 2004 - \$51 million, January 31, 2004 - \$12 million) and \$1,400 million (October 31, 2004 - \$2,300 million, January 31, 2004 - \$2,270 million) of trust capital securities, both previously included in Non-controlling interest in subsidiaries. Dividends and yield distributions on these instruments have been reclassified to Interest expense in our Consolidated statement of income

For the quarter ended January 31, 2005, this reclassification increased interest expense by \$28 million (quarter ended October 31, 2004 - \$42 million, quarter ended January 31, 2004 - \$42 million), decreased Non-controlling interest in net income of subsidiaries by \$25 million (quarter ended October 31, 2004 - \$38 million, quarter ended January 31, 2004 - \$38 million), and decreased Preferred share dividends by \$3 million (quarter ended October 31, 2004 - \$4 million, quarter ended January 31, 2004 - \$4 million). Net income available to common shareholders and earnings per share were not impacted by these reclassifications. These instruments continue to qualify as tier 1 capital pursuant to an OSFI advisory which grandfathered such treatment for existing instruments.

Non-GAAP financial measures

Management measures and evaluates the performance of our consolidated operations and each of our segments based on a number of different measures, including net income, and non-GAAP measures including segment return on equity (ROE), return on risk capital (RORC) and economic profits.

Readers are cautioned that non-GAAP financial measures do not have any standardized meaning prescribed by GAAP and therefore may not be comparable to similar measures presented by other companies. Further explanations of non-GAAP financial measures are provided in the Glossary on page 2.

Glossary

Non-GAAP Financial Measures

Cash basis measures

Cash basis measures such as cash net income, cash diluted EPS and cash ROE are calculated by adding back to net income the after-tax amount of amortization of goodwill and other intangibles. These non-cash charges do not deplete our cash reserves. We believe these measures provide additional information on our ability to meet our fixed charges and present them solely as supplemental measures.

Capital ratios

Capital ratios that are filed with the regulators are calculated in accordance with the Office of the Superintendent of Financial Institutions Canada (OSFI).

Risk capital

Risk capital includes credit, market (trading and non-trading), insurance-specific, operational, business and fixed assets risk capital.

Return on risk capital (RORC)

Net income available to common shareholders divided by average allocated risk capital for the period.

Allocated common equity

Allocated common equity includes risk capital plus the net amounts of goodwill and intangibles capital.

Return on equity (ROE)

Business segment return on equity is calculated as net income available to common shareholders divided by average allocated common equity for the period. Corporate Support also includes average unallocated common equity.

Goodwill and intangibles

Represents our net investment in goodwill and intangibles.

Unallocated common equity

Unallocated common equity represents common equity in excess of allocated common equity and is reported in the Corporate Support segment.

Capital charge

Calculated by multiplying the cost of equity by the amount of average common equity. The cost of equity is a proxy for the after-tax return required by shareholders for the use of their capital.

Economic Profit

Economic profit is net income available to common shareholders excluding the after-tax impact of specified items and amortization of goodwill and intangibles, less a charge for common equity.

Taxable equivalent basis (TEB)

Net interest income from Canadian taxable dividends are grossed up to their effective taxable equivalent value. Net interest income and total revenues are also on a taxable equivalent basis in Global Capital Markets segment. Total revenues, the Efficiency ratio and Net Interest margin at the consolidated level are also presented on a taxable equivalent basis.

Calculations

Average balances (assets, loans and acceptance, and deposits)

Calculated using methods intended to approximate the average of the daily balances for the period.

Average common equity

Calculated as the average of the month-end common equity balances for the period. For the operating segments, calculated using methods intended to approximate the average of the daily allocated common equity balances for the period.

Average risk capital

Calculated using methods intended to approximate the average of the daily risk capital balances for the period.

Average earning assets

Calculated using methods intended to approximate the average of the daily earning asset balances for the period. Earning assets include deposits with other banks, securities, assets purchased under reverse repurchase agreements and securities borrowed and loans.

Market capitalization

End of period shares outstanding multiplied by the closing share price.

Net interest margin

Net interest income divided by average assets, or by average earning assets.

Net write-offs

Gross write offs less recoveries of amounts previously written off.

Ratios

Efficiency ratio

Non-interest expenses as a percentage of total revenues.

Return on assets

Net income divided by average assets.

Return on equity (ROE)

Net income available to common shareholders divided by average common equity for the period.

FINANCIAL HIGHLIGHTS (C\$ MM)	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005	2004	2004	2003	2002	2001
										9 months	9 months				
SELECTED INCOME STATEMENT INFORMATION															
Total revenues	4,938	4,689	4,773	4,570	4,508	4,442	4,282	4,305	4,332	14,400	13,232	17,802	16,988	17,092	15,876
Provision for credit losses (PCL)	(128)	(116)	(108)	(97)	(125)	(149)	25	(140)	(170)	(352)	(249)	(346)	(721)	(1,065)	(1,119)
Insurance policyholder benefits, claims and acquisition expense	(681)	(622)	(582)	(589)	(575)	(508)	(452)	(513)	(424)	(1,885)	(1,535)	(2,124)	(1,696)	(1,535)	(1,344)
Non-interest expense (NIE) ¹	(2,741)	(2,664)	(2,654)	(2,734)	(2,675)	(2,682)	(2,742)	(2,559)	(2,555)	(8,059)	(8,099)	(10,833)	(10,165)	(10,420)	(9,717)
Net income from continuing operations	1,001	916	977	687	771	759	806	777	764	2,894	2,336	3,023	2,955	2,702	2,307
Net income from discontinued operations	(22)	(9)	2	(173)	(28)	1	(20)	(35)	15	(29)	(47)	(220)	13	N/A	N/A
Net income	979	907	979	514	743	760	786	742	779	2,865	2,289	2,803	2,968	2,702	2,307
Net income available to common shareholders	968	895	971	507	734	752	779	735	771	2,834	2,265	2,772	2,937	2,664	2,276
PROFITABILITY MEASURES															
Total															
Earnings per share (EPS) - basic	\$1.51	\$1.40	\$1.52	\$0.79	\$1.14	\$1.16	\$1.20	\$1.12	\$1.17	\$4.42	\$3.50	\$4.29	\$4.44	\$3.96	\$3.55
- diluted	\$1.48	\$1.37	\$1.50	\$0.78	\$1.12	\$1.14	\$1.18	\$1.11	\$1.16	\$4.35	\$3.45	\$4.23	\$4.39	\$3.93	\$3.52
Return on common equity (ROE)	20.0%	19.9%	21.9%	11.3%	16.1%	16.8%	17.8%	16.5%	17.5%	20.6%	17.0%	15.6%	16.7%	15.8%	16.4%
Return on risk capital (RORC) ²	33.4%	32.4%	34.6%	17.6%	25.4%	27.3%	28.3%	26.5%	27.9%	33.5%	27.0%	24.6%	26.5%	23.3%	21.3%
Return on assets	0.85%	0.85%	0.91%	0.48%	0.69%	0.73%	0.76%	0.75%	0.78%	0.87%	0.73%	0.66%	0.76%	0.74%	0.71%
Return on risk adjusted assets	2.04%	1.96%	2.07%	1.12%	1.62%	1.72%	1.79%	1.76%	1.82%	2.01%	1.67%	1.56%	1.77%	1.61%	1.39%
Continuing Operations															
Earnings per share (EPS) - basic	\$1.54	\$1.41	\$1.52	\$1.06	\$1.18	\$1.16	\$1.23	\$1.17	\$1.15	\$4.47	\$3.57	\$4.63	\$4.42	\$3.96	\$3.55
- diluted	\$1.51	\$1.38	\$1.50	\$1.05	\$1.16	\$1.14	\$1.21	\$1.16	\$1.14	\$4.40	\$3.52	\$4.57	\$4.37	\$3.93	\$3.52
Return on common equity (ROE)	20.2%	19.9%	21.6%	15.1%	16.6%	17.1%	18.3%	17.3%	17.2%	20.6%	17.3%	16.8%	16.7%	15.8%	16.4%
Return on risk capital (RORC) ²	34.1%	32.7%	34.5%	23.6%	26.4%	27.3%	29.0%	27.7%	27.3%	33.8%	27.6%	26.5%	26.4%	23.3%	21.3%
Efficiency ratio	55.5%	56.8%	55.6%	59.8%	59.3%	60.4%	64.0%	59.4%	59.0%	56.0%	61.2%	60.9%	59.8%	61.0%	61.2%
Efficiency ratio (teb) ²	55.2%	56.5%	55.3%	59.6%	59.2%	60.2%	63.8%	59.3%	58.8%	55.7%	61.0%	60.7%	59.7%	60.8%	61.1%
Discontinued Operations															
Earnings per share (EPS) - discontinued operations - basic	(\$0.03)	(\$0.01)	\$0.00	(\$0.27)	(\$0.04)	\$0.00	(\$0.03)	(\$0.05)	\$0.02	(\$0.05)	(\$0.07)	(\$0.34)	\$0.02	N/A	N/A
- diluted	(\$0.03)	(\$0.01)	\$0.00	(\$0.27)	(\$0.04)	\$0.00	(\$0.03)	(\$0.05)	\$0.02	(\$0.05)	(\$0.07)	(\$0.34)	\$0.02	N/A	N/A
SELECTED BALANCE SHEET INFORMATION															
Average loans and acceptances	187,800	182,500	179,400	176,500	174,800	170,000	166,500	166,800	165,600	183,200	170,500	171,800	166,700	171,200	168,100
Total assets	466,305	434,873	424,029	426,222	423,612	421,247	413,984	399,847	401,300	466,305	423,612	426,222	399,847	375,474	358,939
Average assets	456,600	436,300	425,500	422,600	427,400	424,200	411,600	393,100	395,800	439,500	421,100	422,800	390,700	364,000	322,900
Deposits	304,416	283,492	280,020	270,959	277,492	271,585	265,167	259,145	256,451	304,416	277,492	270,959	259,145	243,476	233,447
Common equity	19,410	18,974	18,121	17,372	18,192	18,324	17,639	17,543	17,705	19,410	18,192	17,372	17,543	17,238	16,141
Average common equity	19,150	18,400	17,600	17,900	18,200	18,150	17,400	17,600	17,500	18,350	17,800	17,800	17,550	16,800	13,800
Average risk capital ⁴	11,500	11,350	11,150	11,450	11,500	11,200	10,950	11,000	11,000	11,300	11,200	11,300	11,000	11,450	10,700
KEY RATIOS															
Diluted EPS growth ³	32.1%	20.2%	27.1%	(29.7)%	(3.4)%	14.0%	5.4%	16.8%	17.2%	26.1%	5.2%	(3.6)%	11.7%	11.6%	0.3%
Diluted EPS growth ³ - continuing operations	30.2%	21.1%	24.0%	(9.5)%	1.8%	16.3%	10.0%	22.1%	15.2%	25.0%	9.7%	4.6%	11.2%	11.6%	0.3%
Revenue growth ³ - continuing operations	9.5%	5.6%	11.5%	6.2%	4.1%	10.3%	(0.9)%	1.8%	2.9%	8.8%	4.3%	4.8%	(0.6)%	7.7%	25.0%
NIE growth ³ - continuing operations	2.5%	(0.7)%	(3.2)%	6.8%	4.7%	7.3%	7.5%	(2.8)%	0.3%	(0.5)%	6.5%	6.6%	(2.4)%	7.2%	28.2%
Specific PCL to average loans and acceptances ⁴ - continuing operations	0.28%	0.24%	0.12%	0.27%	0.28%	0.36%	0.30%	0.33%	0.41%	0.21%	0.31%	0.30%	0.43%	0.62%	0.62%
CAPITAL MEASURES⁵															
Tier 1 capital ratio	9.7%	9.5%	9.2%	8.9%	9.1%	9.3%	9.3%	9.7%	9.6%	9.7%	9.1%	8.9%	9.7%	9.3%	8.7%
Total capital ratio	13.4%	12.8%	12.7%	12.4%	12.7%	12.9%	12.9%	12.8%	12.7%	13.4%	12.7%	12.4%	12.8%	12.7%	11.8%
Common equity to risk adjusted assets	10.1%	10.0%	9.7%	9.5%	9.9%	10.2%	10.1%	10.5%	10.4%	10.1%	9.9%	9.5%	10.5%	10.4%	9.4%
Risk adjusted assets (\$ billions)	190.9	190.1	187.3	183.4	183.0	179.5	174.4	166.9	169.8	190.9	183.0	183.4	166.9	165.6	171.0

¹ Q3/05 non-interest expense includes \$31million to settle Mega Claims lawsuit brought by Enron Corp. against us and a number of other financial institutions. In Q1/04 non-interest expense includes Cooperative Centrale Raiffeisen-Boerenleen Bank, B.A (Rabobank) settlement costs net of reduction in compensation expense.

² These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion.

³ Growth rates are calculated based on earnings from continuing operations in the same period a year ago.

⁴ A \$52 million transfer of the allocated specific allowance to the allocated general allowance during Q1/05 decreased this ratio by 0.11%.

⁵ Calculated using guidelines issued by OSFI.

N/A: comparable information not available for period 2001 and 2002.

FINANCIAL HIGHLIGHTS <i>continued</i> (C\$ MM)	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005	2004	2004	2003	2002	2001
										9 months	9 months	2004	2003	2002	2001
SHARE INFORMATION															
First preferred shares outstanding (000s) - end of period															
Non-cumulative series E	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500
US\$ Non-cumulative series I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000
Non-cumulative series J	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000	12,000
US\$ Non-cumulative series K	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	10,000
Non-cumulative Series N ¹	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Non-cumulative series O	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
US\$ Non-cumulative series P	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Non-cumulative series S	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Non-cumulative series W	12,000	12,000	12,000	-	-	-	-	-	-	12,000	-	-	-	-	-
Common shares outstanding (000s) - end of period ²	647,238	646,401	644,824	644,748	649,066	653,280	655,963	656,021	658,612	647,238	649,066	644,748	656,021	665,257	674,021
- average (basic)	643,102	640,842	638,681	642,117	646,019	648,676	650,044	656,952	660,810	640,874	647,545	646,732	662,080	672,571	641,516
- average (diluted)	653,023	651,800	649,118	650,805	654,275	657,520	658,738	663,841	667,543	651,522	656,730	655,508	669,016	678,120	647,216
Treasury shares held (000s)	3,519	3,682	5,094	4,863	4,709	4,243	6,951	-	-	3,519	4,709	4,863	-	-	-
Shares repurchased (000s)	-	-	1,005	4,743	4,566	3,780	1,512	3,569	5,011	1,005	9,858	14,601	14,539	14,293	10,927
(\$ MM)	-	-	64	289	272	237	94	214	296	64	603	892	852	764	509
Stock options outstanding (000s)	19,751	20,605	22,249	22,372	22,828	23,303	24,463	24,803	25,880	19,751	22,828	22,372	24,803	28,479	30,158
Stock options exercisable (000s)	15,935	16,732	18,315	16,401	16,847	17,259	18,305	15,415	16,405	15,935	16,847	16,401	15,415	14,050	12,895
COMMON SHARE PERFORMANCE															
Book value per share	\$30.15	\$29.52	\$28.33	\$27.15	\$28.23	\$28.23	\$27.18	\$26.74	\$26.88	\$30.15	\$28.23	\$27.15	\$26.74	\$25.91	\$23.95
Common share price - High (intraday)	\$79.70	\$75.25	\$64.40	\$63.77	\$61.88	\$65.64	\$65.90	\$65.00	\$61.64	\$79.70	\$65.90	\$65.90	\$65.00	\$58.89	\$53.25
- Low (intraday)	\$73.51	\$62.76	\$60.90	\$58.94	\$58.04	\$60.56	\$60.26	\$57.50	\$56.75	\$60.90	\$58.04	\$58.04	\$53.26	\$45.05	\$41.60
- Close	\$77.40	\$74.95	\$63.10	\$63.40	\$61.50	\$60.95	\$63.19	\$63.48	\$58.90	\$77.40	\$61.50	\$63.40	\$63.48	\$54.41	\$46.80
Market capitalization (\$ MM)	50,096	48,448	40,688	40,877	39,918	39,817	41,450	41,644	38,792	50,096	39,918	40,877	41,644	36,197	31,544
P/E ratio (4-quarters trailing earnings) ³	14.9	14.5	13.8	14.5	13.2	13.7	14.2	14.0	14.0	13.7	13.6	14.7	13.5	13.2	13.5
Market price to book value	2.57	2.54	2.23	2.34	2.18	2.16	2.33	2.37	2.19	2.57	2.18	2.34	2.37	2.10	1.95
DIVIDEND INFORMATION															
Dividends per share	\$0.61	\$0.55	\$0.55	\$0.52	\$0.52	\$0.52	\$0.46	\$0.46	\$0.43	\$1.71	\$1.50	\$2.02	\$1.72	\$1.52	\$1.38
Dividend yield	3.2%	3.2%	3.5%	3.4%	3.5%	3.3%	2.9%	3.0%	2.9%	3.2%	3.2%	3.3%	2.9%	2.9%	2.9%
Dividend payout ratio	41%	39%	36%	66%	46%	45%	38%	41%	37%	39%	43%	47%	39%	38%	39%
Dividend payout ratio - continuing operations	40%	39%	36%	49%	44%	45%	37%	39%	38%	38%	42%	44%	39%	38%	39%
Common dividends (\$ MM)	393	353	352	333	336	336	298	301	284	1,098	970	1,303	1,137	1,022	897
Preferred dividends (\$ MM)	11	12	8	7	9	8	7	7	8	31	24	31	31	38	31
OTHER INFORMATION (Continuing operations)															
Number of employees (full time equivalent)															
Canada	46,822	46,047	46,880	46,386	47,313	44,829	45,022	44,950	45,361	46,937	47,313	46,386	44,950	44,639	44,384
US	9,723	9,787	9,801	10,814	10,875	10,746	10,460	12,159	11,512	9,723	10,875	10,814	12,159	11,104	9,508
Other	4,082	3,969	3,986	3,803	3,777	3,698	3,687	3,703	3,748	4,082	3,777	3,803	3,703	3,806	3,676
Total	60,627	59,803	60,667	61,003	61,965	59,273	59,169	60,812	60,621	60,742	61,965	61,003	60,812	59,549	57,568
Number of bank branches ⁴															
Canada	1,102	1,102	1,101	1,098	1,107	1,107	1,105	1,104	1,108	1,102	1,107	1,098	1,104	1,117	1,125
US	271	268	266	279	276	272	265	242	248	271	276	279	242	245	-
Other	38	38	38	38	38	38	38	38	38	38	38	38	38	38	39
Total	1,411	1,408	1,405	1,415	1,421	1,417	1,408	1,384	1,394	1,411	1,421	1,415	1,384	1,400	1,164
Number of business banking centres	65	65	65	65	65	65	65	65	65	65	65	65	65	65	62
Number of automated banking machines	4,317	4,363	4,396	4,428	4,415	4,429	4,461	4,465	4,530	4,317	4,415	4,428	4,465	4,568	4,693

¹ As a result of adopting CICA standards on Financial Instruments - Disclosure and Presentation, Series N preferred shares are reclassified as liabilities effective November 1, 2004. Refer to "Notes to Users" for further discussion.

² Included is Treasury shares (shares acquired and held by subsidiaries for reasons other than cancellation).

³ Average of high and low common share price for the period divided by diluted earnings per share.

⁴ Bank branches which provide full or limited banking services dealing directly with clients.

INCOME STATEMENT ¹ (C\$ MM)															
	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005 9 months	2004 9 months	2004	2003	2002	2001
Continuing operations															
Net interest income															
Interest income	4,237	4,075	3,841	3,598	3,461	3,295	3,397	3,365	3,515	12,153	10,153	13,751	13,899	14,450	17,101
Interest expense	(2,580)	(2,413)	(2,147)	(1,994)	(1,827)	(1,735)	(1,797)	(1,825)	(1,921)	(7,140)	(5,359)	(7,353)	(7,563)	(7,677)	(10,990)
Total	1,657	1,662	1,694	1,604	1,634	1,560	1,600	1,540	1,594	5,013	4,794	6,398	6,336	6,773	6,111
Non-interest income															
Accounts	217	212	207	204	200	208	200	211	215	636	608	812	855	847	722
Other payment services	72	69	70	72	71	70	64	69	68	211	205	277	267	241	198
Service charges	289	281	277	276	271	278	264	280	283	847	813	1,089	1,122	1,088	920
Insurance premiums, investment and fee income	886	813	773	790	792	675	613	676	595	2,472	2,080	2,870	2,356	2,043	1,824
Underwriting and other advisory fees	251	266	276	217	214	275	212	244	234	793	701	918	813	755	573
Securities brokerage commissions	274	307	282	260	262	320	324	265	277	863	906	1,166	1,031	1,187	1,000
Trading revenues	452	373	461	393	351	392	426	408	517	1,286	1,169	1,562	1,908	1,689	1,770
Investment management and custodial fees	313	311	291	265	287	298	276	286	267	915	861	1,126	1,098	1,153	1,074
Mutual fund revenues	245	233	225	218	216	214	202	175	168	703	632	850	673	723	692
Card service revenues	158	127	142	155	150	124	126	144	137	427	400	555	518	496	458
Foreign exchange revenues, other than trading	109	88	92	74	72	112	73	75	75	289	257	331	279	276	303
Credit fees	46	41	52	50	51	48	49	43	58	139	148	198	227	223	237
Securitization revenues	65	51	86	54	24	59	63	60	30	202	146	200	165	174	123
Gain (loss) on sale of investment account securities	59	23	21	(26)	31	14	4	11	(13)	103	49	23	31	(111)	(130)
Gain (loss) from divestitures and disposal of premises and equip ²	1	1	(1)	2	4	26	-	(3)	-	1	30	32	(5)	-	445
Other ³	133	112	102	238	149	47	50	101	110	347	246	484	436	623	476
Total	3,281	3,027	3,079	2,966	2,874	2,882	2,682	2,765	2,738	9,387	8,438	11,404	10,652	10,319	9,765
Total revenues	4,938	4,689	4,773	4,570	4,508	4,442	4,282	4,305	4,332	14,400	13,232	17,802	16,988	17,092	15,876
Provision for credit losses (PCL)	(128)	(116)	(108)	(97)	(125)	(149)	25	(140)	(170)	(352)	(249)	(346)	(721)	(1,065)	(1,119)
Insurance policyholder benefits, claims and acquisition expense	(681)	(622)	(582)	(589)	(575)	(508)	(452)	(513)	(424)	(1,885)	(1,535)	(2,124)	(1,696)	(1,535)	(1,344)
Non-interest expense ⁴	(2,741)	(2,664)	(2,654)	(2,734)	(2,675)	(2,682)	(2,742)	(2,559)	(2,555)	(8,059)	(8,099)	(10,833)	(10,165)	(10,420)	(9,717)
Business realignment charges	(1)	(2)	(2)	(177)	-	-	-	-	-	(5)	-	(177)	-	-	-
Goodwill impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(38)
Income taxes	(392)	(353)	(443)	(282)	(358)	(344)	(303)	(317)	(414)	(1,188)	(1,005)	(1,287)	(1,439)	(1,365)	(1,340)
Non-controlling interest	6	(16)	(7)	(4)	(4)	-	(4)	1	(5)	(17)	(8)	(12)	(12)	(5)	(11)
Net income from continuing operations	1,001	916	977	687	771	759	806	777	764	2,894	2,336	3,023	2,955	2,702	2,307
Net Income (loss) from discontinued operations	(22)	(9)	2	(173)	(28)	1	(20)	(35)	15	(29)	(47)	(220)	13	N/A	N/A
Net income	979	907	979	514	743	760	786	742	779	2,865	2,289	2,803	2,968	2,702	2,307
Preferred dividends	(11)	(12)	(8)	(7)	(9)	(8)	(7)	(7)	(8)	(31)	(24)	(31)	(31)	(38)	(31)
Net income available to common shareholders	968	895	971	507	734	752	779	735	771	2,834	2,265	2,772	2,937	2,664	2,276
Revenues from Trading Activities															
Total Trading revenues															
Net interest income	(76)	39	45	47	66	81	92	49	8	8	239	286	109	128	(68)
Non-interest income	452	373	461	393	351	392	426	408	517	1,286	1,169	1,562	1,908	1,689	1,770
Total	376	412	506	440	417	473	518	457	525	1,294	1,408	1,848	2,017	1,817	1,702
Trading revenues by product															
Equity	97	71	141	154	93	153	133	140	120	309	379	533	541	657	607
Fixed income and money markets	251	268	273	228	257	241	311	252	336	792	809	1,037	1,175	896	753
Foreign exchange contracts ⁵	28	73	92	58	67	79	74	65	69	193	220	278	301	264	342
Total	376	412	506	440	417	473	518	457	525	1,294	1,408	1,848	2,017	1,817	1,702
Key Ratios															
Net interest income as % of average assets	1.44%	1.56%	1.58%	1.51%	1.52%	1.50%	1.55%	1.55%	1.60%	1.52%	1.52%	1.51%	1.62%	1.86%	1.89%
Net interest income (teb) as % of average assets	1.46%	1.59%	1.60%	1.53%	1.53%	1.51%	1.56%	1.56%	1.61%	1.55%	1.53%	1.53%	1.63%	1.87%	1.90%
Net interest income (teb) as % of average earning assets	1.72%	1.88%	1.90%	1.80%	1.82%	1.82%	1.88%	1.87%	1.94%	1.83%	1.84%	1.83%	1.97%	2.22%	2.22%
Non-interest income as % of total revenues (teb)	66.1%	64.2%	64.2%	64.7%	63.6%	64.7%	62.4%	64.1%	63.1%	64.8%	63.6%	63.9%	62.6%	60.3%	61.4%
Effective tax rate	28.3%	27.5%	31.0%	29.0%	31.6%	31.2%	27.2%	29.0%	35.0%	29.0%	30.0%	29.8%	32.7%	33.5%	36.6%

¹As a result of adopting CICA standards on Business Combinations and Goodwill and Other Intangible Assets, net income, diluted EPS and ROE exclude goodwill amortization effective 2002.

²In 2001, we sold RT Capital Management for a gain of \$313 million (\$251 million after tax). Includes gain of \$27 million in Q2/04 on the sale of our ownership interest in an office complex.

³Includes net gains (losses) on credit derivatives of \$29 million in Q1/03, (\$51 million) in Q3/02 and \$84 million in Q2/02.

⁴Q1/04 non-interest expense includes Rabobank settlement costs.

⁵Includes commodity and precious metals.

NON-INTEREST EXPENSE (C\$ MM)	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005	2004	2004	2003	2002	2001
										9 months	9 months				
Human resources															
Salaries	799	768	806	820	798	790	791	762	783	2,373	2,379	3,199	3,138	3,191	2,737
Variable compensation	587	562	580	557	566	610	550	535	564	1,729	1,726	2,283	2,102	2,131	2,086
Acquisition retention compensation	4	6	5	5	9	9	13	21	15	15	31	36	84	158	176
Benefits ¹	269	283	279	264	267	263	265	219	216	831	795	1,059	893	783	698
Stock compensation ²	65	80	28	48	35	21	20	28	14	173	76	124	80	52	26
Total Human resources	1,724	1,699	1,698	1,694	1,675	1,693	1,639	1,565	1,592	5,121	5,007	6,701	6,297	6,315	5,723
Occupancy															
Premises rent	84	86	85	94	99	91	86	81	92	255	276	370	353	395	356
Premises repairs and maintenance	54	61	52	62	56	50	50	51	48	167	156	218	191	177	184
Depreciation	22	22	23	24	23	23	23	23	23	67	69	93	95	103	91
Property taxes	28	22	20	25	23	19	17	20	26	70	59	84	82	84	73
Total Occupancy	188	191	180	205	201	183	176	175	189	559	560	765	721	759	704
Equipment															
Depreciation	82	82	80	78	77	67	72	74	73	244	216	294	296	304	298
Computer rental and maintenance	155	148	136	150	140	138	129	135	128	439	407	557	514	522	457
Office equipment rental and maintenance	10	10	12	13	11	17	14	20	16	32	42	55	72	67	52
Total Equipment	247	240	228	241	228	222	215	229	217	715	665	906	882	893	807
Communications															
Telecommunications	51	48	54	57	59	61	66	75	74	153	186	243	297	328	277
Postage and courier	23	25	25	24	26	29	20	23	29	73	75	99	107	121	108
Marketing and public relations	57	58	50	76	60	56	38	60	45	165	154	230	205	211	180
Stationery and printing	24	21	22	25	25	27	23	27	24	67	75	100	98	108	108
Total Communications	155	152	151	182	170	173	147	185	172	458	490	672	707	768	673
Professional fees	132	113	114	144	117	120	93	128	109	359	330	474	444	416	409
Outsourced item processing	73	78	72	72	74	79	69	73	69	223	222	294	292	306	303
Amortization of goodwill and other intangibles³	16	16	19	16	16	21	16	16	16	51	53	69	71	72	246
Other															
Business and capital taxes	29	54	42	41	40	39	33	36	45	125	112	153	143	129	171
Travel and relocation	36	30	30	39	37	35	29	37	34	96	101	140	135	144	121
Employee training	9	8	8	13	9	10	7	10	9	25	26	39	39	46	43
Donations	10	9	11	13	9	8	12	9	9	30	29	42	38	41	35
Other ⁴	122	74	101	74	99	99	306	96	94	297	504	578	396	531	482
Total Other	206	175	192	180	194	191	387	188	191	573	772	952	751	891	852
Total non-interest expense	2,741	2,664	2,654	2,734	2,675	2,682	2,742	2,559	2,555	8,059	8,099	10,833	10,165	10,420	9,717

¹Includes pension expense of \$81 million in Q3/05 (\$87 million in Q2/05, \$83 million in Q3/04).

²Stock compensation includes the cost of stock options, stock appreciation rights, performance deferred shares and deferred compensation plan.

³As a result of adopting CICA standards on Business Combinations and Goodwill and Other Intangible Assets, effective 2002, goodwill is no longer amortized as impairment testing takes place on an annual basis. In 2001, includes \$210 million of goodwill amortization.

⁴In Q3/05, includes \$31 million to settle Mega Claims lawsuit brought by Enron Corp. against us and a number of other financial institutions.

In Q2/04, includes a \$33 million valuation allowance against certain mortgage loans, and a \$29 million goods and services tax recovery.

In Q1/04, includes costs of Rabobank settlement, net of compensation (recorded in variable compensation) and net of tax expenses.

OTHER EARNINGS MEASURES (C\$ MM)	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005	2004	2004	2003	2002	2001	
										9 months	9 months					
Total Revenues (teb)¹ - continuing operations																
Net interest income	1,657	1,662	1,694	1,604	1,634	1,560	1,600	1,540	1,594	5,013	4,794	6,398	6,336	6,773	6,111	
Tax equivalent basis (teb) adjustment ¹	25	27	24	17	11	13	14	10	10	76	38	55	35	34	29	
Net interest income (teb) ¹	1,682	1,689	1,718	1,621	1,645	1,573	1,614	1,550	1,604	5,089	4,832	6,453	6,371	6,807	6,140	
Non-interest income	3,281	3,027	3,079	2,966	2,874	2,882	2,682	2,765	2,738	9,387	8,438	11,404	10,652	10,319	9,765	
Total revenues (teb) ¹	4,963	4,716	4,797	4,587	4,519	4,455	4,296	4,315	4,342	14,476	13,270	17,857	17,023	17,126	15,905	
Cash Basis Measures¹																
Net income	979	907	979	514	743	760	786	742	779	2,865	2,289	2,803	2,968	2,702	2,307	
After-tax effect of goodwill and other valuation intangible expenses	20	14	14	145	15	18	13	13	13	48	46	191	59	64	282	
Cash Net income ¹	999	921	993	659	758	778	799	755	792	2,913	2,335	2,994	3,027	2,766	2,589	
Cash Diluted EPS ¹	1.51	1.39	1.52	1.00	1.15	1.17	1.20	1.13	1.17	4.42	3.52	4.52	4.48	4.02	3.95	
Cash ROE ¹	20.3%	20.1%	22.1%	14.5%	16.4%	17.3%	18.1%	16.8%	17.8%	20.9%	17.4%	16.6%	17.1%	16.2%	18.5%	
Economic Profit^{1,2}																
Net income	979	907	979	514	743	760	786	742	779	2,865	2,289	2,803	2,968	2,702	2,307	
After-tax effect of goodwill and other valuation intangible expenses ³	20	14	14	145	15	18	13	13	13	48	46	191	59	64	282	
Specified items ⁴	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(230)	
Capital charge ⁵	(494)	(461)	(452)	(457)	(466)	(454)	(444)	(452)	(449)	(1,407)	(1,364)	(1,821)	(1,855)	(2,054)	(1,820)	
Economic Profit ¹	505	460	541	202	292	324	355	303	343	1,506	971	1,173	1,172	712	539	

In 2001, we had some specified items which, together with their impact on net income, EPS and income taxes, are shown below.

(After-tax amount C\$MM)	Net Income	EPS Diluted	Income taxes
Reported	2,411	\$ 3.52	1,340
Canadian Personal and Business			
Gain on sale of Group Retirement Services	(15)	(0.02)	-
Gain on sale of RT Capital Management	(251)	(0.39)	-
Gain on formation of Moneris Joint Venture	(77)	(0.12)	-
Deferred tax adjustments	19	0.03	(36)
U.S. and International Personal and Business			
U.S. retail bank restructuring costs	57	0.09	-
Global Capital Markets			
Deferred tax adjustments	28	0.04	(28)
Corporate Support			
Deferred tax adjustments	9	0.01	(11)
Tax impact of above (excl. deferred tax adj.)	-	-	(49)
Excluding specified items	2,181	\$ 3.16	1,216

¹These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion.

²Economic profit is defined in the Glossary.

³Includes \$130 million RBC Mortgage goodwill impairment charge in Q4/04.

⁴Specified items in 2001 are detailed above.

⁵Capital charge is defined in the Glossary.

CANADIAN PERSONAL AND BUSINESS (C\$ MM)															
	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005 9 months	2004 9 months	2004	2003	2002	2001
Income Statement															
Net interest income	1,383	1,281	1,286	1,243	1,221	1,197	1,209	1,195	1,240	3,950	3,627	4,870	4,784	4,814	5,084
Non-interest income	1,883	1,758	1,708	1,662	1,669	1,553	1,469	1,534	1,420	5,349	4,691	6,353	5,573	5,316	5,393
Total revenues	3,266	3,039	2,994	2,905	2,890	2,750	2,678	2,729	2,660	9,299	8,318	11,223	10,357	10,130	10,477
Provision for credit losses (PCL)	(143)	(158)	(103)	(114)	(108)	(141)	(47)	(108)	(117)	(404)	(296)	(410)	(482)	(541)	(703)
Insurance policyholder benefits, claims and acquisition expense	(681)	(622)	(582)	(589)	(575)	(508)	(452)	(513)	(424)	(1,885)	(1,535)	(2,124)	(1,696)	(1,535)	(1,344)
Non-interest expense (NIE)	(1,454)	(1,492)	(1,415)	(1,488)	(1,436)	(1,361)	(1,345)	(1,344)	(1,372)	(4,361)	(4,142)	(5,630)	(5,379)	(5,391)	(5,375)
Business realignment charges	-	(1)	-	(63)	-	-	-	-	-	(1)	-	(63)	-	-	-
Goodwill impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(38)
Other ¹	(300)	(235)	(291)	(202)	(246)	(237)	(259)	(253)	(259)	(826)	(742)	(944)	(956)	(988)	(1,128)
Net income	688	531	603	449	525	503	575	511	488	1,822	1,603	2,052	1,844	1,675	1,889
Total Revenues by business line															
Personal Lending	750	650	659	635	649	617	603	622	628	2,059	1,869	2,504	2,390	N/A	N/A
Personal Payments and Client Accounts	481	443	455	440	422	422	438	418	428	1,379	1,282	1,722	1,686	N/A	N/A
Investment Management	551	574	548	497	486	524	504	493	480	1,673	1,514	2,011	1,860	N/A	N/A
Global Insurance	886	830	788	790	792	675	613	676	595	2,504	2,080	2,870	2,356	N/A	N/A
Business Markets	598	542	544	543	541	512	520	520	529	1,684	1,573	2,116	2,065	N/A	N/A
Total	3,266	3,039	2,994	2,905	2,890	2,750	2,678	2,729	2,660	9,299	8,318	11,223	10,357	10,130	10,477
Financial ratios															
Return on common equity (ROE)	31.6%	25.9%	29.4%	21.0%	24.4%	25.6%	28.3%	24.6%	23.5%	29.0%	26.1%	24.8%	22.3%	20.6%	25.3%
Return on risk capital (RORC) ²	45.4%	37.8%	43.3%	31.2%	37.8%	38.7%	43.9%	37.3%	35.7%	42.3%	39.9%	37.7%	34.3%	31.3%	31.9%
Net interest margin (average assets)	3.25%	3.20%	3.16%	3.13%	3.14%	3.27%	3.27%	3.27%	3.50%	3.21%	3.22%	3.20%	3.43%	3.47%	3.69%
Efficiency ratio	44.5%	49.1%	47.3%	51.2%	49.7%	49.5%	50.2%	49.2%	51.6%	46.9%	49.8%	50.2%	51.9%	53.2%	51.3%
Average Balances															
Assets	168,600	164,200	161,400	158,100	154,800	148,800	147,200	144,800	140,400	164,800	150,300	152,200	139,600	138,700	137,600
Loans and acceptances	151,800	147,700	145,500	142,400	138,400	134,700	133,500	130,500	127,700	148,400	135,400	137,100	126,900	127,200	127,600
Personal secured loans	88,500	86,200	84,200	82,300	79,100	75,700	76,300	74,400	71,500	86,300	77,000	78,300	71,500	67,100	64,600
Personal unsecured loans	31,800	30,300	29,900	29,400	28,800	28,100	27,500	27,200	26,800	30,700	28,100	28,500	26,500	26,200	30,300
Business and government loans (includes acceptances)	31,500	31,200	31,400	30,700	30,500	30,900	29,700	28,900	29,400	31,400	30,300	30,300	28,900	33,900	32,700
Deposits	139,300	137,400	138,000	136,400	135,200	132,000	131,500	129,200	127,000	138,200	132,900	133,700	126,400	122,600	118,300
Common equity	8,600	8,350	8,100	8,450	8,450	7,950	8,000	8,200	8,200	8,350	8,150	8,200	8,200	8,050	7,400
Risk capital ²	5,950	5,700	5,500	5,700	5,450	5,250	5,200	5,400	5,400	5,700	5,300	5,400	5,350	5,300	5,850
Credit quality															
Gross impaired loans / Average loans and acceptances	0.35%	0.35%	0.37%	0.44%	0.48%	0.54%	0.55%	0.57%	0.57%	0.35%	0.49%	0.46%	0.59%	0.68%	0.87%
PCL / Average loans and acceptances	0.37%	0.44%	0.28%	0.32%	0.31%	0.43%	0.14%	0.33%	0.36%	0.36%	0.29%	0.30%	0.38%	0.43%	0.55%
Net write-offs / Average loans and acceptances	0.36%	0.42%	0.34%	0.41%	0.40%	0.46%	0.36%	0.43%	0.47%	0.37%	0.41%	0.41%	0.45%	0.54%	0.54%
Business information															
Global Insurance revenues															
Net earned premiums	657	668	609	670	656	568	488	580	476	1,934	1,712	2,382	1,965	1,767	1,548
Investment income	148	135	142	97	117	88	106	72	98	425	311	408	298	167	159
Fee income	81	27	37	23	19	19	19	24	21	145	57	80	93	109	117
	886	830	788	790	792	675	613	676	595	2,504	2,080	2,870	2,356	2,043	1,824
Assets under administration	175,800	171,600	164,700	157,300	158,600	158,700	152,800	146,400	140,400	175,800	158,600	157,300	146,400	N/A	N/A
Assets under management	61,900	57,700	54,900	52,300	51,200	50,900	49,600	48,300	47,000	61,900	51,200	52,300	48,300	N/A	N/A
Other earnings measures															
Net income	688	531	603	449	525	503	575	511	488	1,822	1,603	2,052	1,844	1,675	1,889
After-tax effect of goodwill and other valuation intangible expenses	2	2	1	2	2	2	2	3	2	5	6	8	8	7	45
Cash Net income ²	690	533	604	451	527	505	577	514	490	1,827	1,609	2,060	1,852	1,682	1,934
Specified items ³	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(324)
Capital charge ³	(227)	(215)	(214)	(223)	(223)	(205)	(211)	(217)	(217)	(656)	(639)	(862)	(892)	(1,006)	(1,036)
Economic Profit ²	463	318	390	228	304	300	366	297	273	1,171	970	1,198	960	676	574

¹Includes income taxes and non-controlling interest.

²These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion.

³Refer to page 7.

N/A: comparable information not available for period 2001 and 2002.

U.S. AND INTERNATIONAL PERSONAL AND BUSINESS ⁴ (C\$ MM) All amounts are for continuing operations only															
	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005 9 months	2004 9 months	2004	2003	2002	2001
Income Statement															
Net interest income	287	274	265	258	269	253	239	253	267	826	761	1,019	1,119	1,181	709
Non-interest income	430	432	432	411	437	453	466	461	440	1,294	1,356	1,767	1,780	2,070	1,391
Total revenues	717	706	697	669	706	706	705	714	707	2,120	2,117	2,786	2,899	3,251	2,100
Provision for credit losses (PCL)	(18)	(15)	(14)	(19)	(22)	(20)	(19)	(23)	(20)	(47)	(61)	(80)	(78)	(84)	(31)
Non-interest expense (NIE)	(569)	(575)	(546)	(578)	(577)	(636)	(569)	(569)	(569)	(1,690)	(1,782)	(2,360)	(2,348)	(2,762)	(2,009)
Business realignment charges	-	-	-	(23)	-	-	-	-	-	-	-	(23)	-	-	-
Other ¹	(49)	(30)	(41)	(9)	(26)	(11)	(35)	(37)	(33)	(120)	(72)	(81)	(133)	(89)	(16)
Net income	81	86	96	40	81	39	82	85	85	263	202	242	340	316	44
Total Revenues by business line															
Wealth Management	435	428	419	410	412	448	424	423	426	1,282	1,284	1,694	1,686	N/A	N/A
Banking	282	278	278	259	294	258	281	291	281	838	833	1,092	1,214	N/A	N/A
Total	717	706	697	669	706	706	705	714	707	2,120	2,117	2,786	2,900	3,251	2,100
Financial ratios															
Return on common equity (ROE)	9.5%	10.2%	11.6%	4.4%	8.0%	3.8%	8.5%	9.6%	9.7%	10.4%	6.8%	6.2%	9.4%	8.7%	2.1%
Return on risk capital (RORC) ²	15.8%	16.8%	19.5%	7.5%	13.7%	6.2%	14.3%	17.4%	17.5%	17.4%	11.3%	10.4%	16.9%	15.0%	3.4%
Net interest margin (average assets)	2.88%	2.95%	2.92%	2.81%	2.74%	2.80%	2.60%	2.79%	2.87%	2.92%	2.72%	2.74%	2.94%	3.15%	3.44%
Average Balances															
Assets	39,600	38,200	36,000	36,500	39,100	36,800	36,500	36,000	36,900	37,900	37,500	37,200	38,100	37,500	20,600
Loans and acceptances	21,700	20,500	19,500	19,100	20,000	19,100	17,200	17,700	17,900	20,600	18,700	18,800	18,800	20,400	12,100
Deposits	35,000	34,100	32,100	31,900	34,300	34,300	32,000	31,400	31,800	33,700	33,500	33,100	32,100	29,700	22,400
Common equity	3,300	3,400	3,250	3,650	3,950	3,950	3,800	3,450	3,400	3,300	3,900	3,800	3,550	3,550	1,850
Risk capital ²	2,000	2,050	1,900	2,150	2,300	2,450	2,250	1,900	1,900	2,000	2,300	2,300	1,950	2,050	1,150
Credit quality															
Gross impaired loans / Average loans and acceptances	0.84%	0.81%	0.89%	1.15%	1.07%	1.24%	1.26%	1.21%	1.36%	0.89%	1.14%	1.17%	1.14%	1.24%	1.64%
PCL / Average loans and acceptances	0.33%	0.30%	0.28%	0.40%	0.44%	0.43%	0.44%	0.52%	0.44%	0.31%	0.44%	0.43%	0.41%	0.41%	0.26%
Net write-offs / Average loans and acceptances	0.23%	0.11%	0.24%	0.29%	0.26%	0.37%	0.37%	0.62%	0.30%	0.19%	0.33%	0.32%	0.38%	0.32%	0.32%
Business information															
Assets under administration	246,900	252,200	248,600	233,700	251,900	263,200	259,400	241,200	251,100	246,900	251,900	233,700	241,200	N/A	N/A
Assets under management	43,000	44,200	43,600	41,300	44,400	44,300	42,700	40,500	42,000	43,000	44,400	41,300	40,500	N/A	N/A
Other earnings measures															
Net income	81	86	96	40	81	39	82	85	85	263	202	242	340	316	44
After-tax effect of goodwill and other valuation intangible expenses	12	12	15	12	13	17	11	12	9	39	41	53	51	54	163
Cash Net income ²	93	98	111	52	94	56	93	97	94	302	243	295	391	370	207
Specified items ³	-	-	-	-	-	-	-	-	-	-	-	-	-	-	57
Capital charge ³	(86)	(86)	(86)	(96)	(104)	(102)	(100)	(91)	(90)	(258)	(306)	(402)	(385)	(444)	(259)
Economic Profit ²	7	12	25	(44)	(10)	(46)	(7)	6	4	44	(63)	(107)	6	(74)	5

¹Includes income taxes and non-controlling interest.

²These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion.

³Refer to page 7

⁴For 2001 and 2002, US and International Personal and Business financial results include discontinued operations.

N/A: comparable information not available for period 2001 and 2002.

GLOBAL CAPITAL MARKETS (C\$ MM)	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005 9 months	2004 9 months	2004	2003	2002	2001
	Income Statement														
Net interest income	45	140	176	168	206	192	206	150	133	361	604	772	576	603	491
Non-interest income	929	807	884	782	715	803	748	740	828	2,620	2,266	3,048	3,135	2,935	2,967
Total revenues	974	947	1,060	950	921	995	954	890	961	2,981	2,870	3,820	3,711	3,538	3,458
Provision for credit losses (PCL)	18	46	2	28	(3)	2	81	(16)	(40)	66	80	108	(189)	(475)	(405)
Non-interest expense (NIE)	(696)	(614)	(700)	(662)	(664)	(678)	(827)	(627)	(616)	(2,010)	(2,169)	(2,831)	(2,442)	(2,253)	(2,252)
Business realignment charges	-	-	-	(27)	-	-	-	-	-	-	-	(27)	-	-	-
Other ¹	(47)	(93)	(105)	(81)	(67)	(90)	(31)	(73)	(112)	(245)	(188)	(269)	(386)	(222)	(308)
Net income	249	286	257	208	187	229	177	174	193	792	593	801	694	588	493
Total Revenues (teb)²															
Net interest income	45	140	176	168	206	192	206	150	133	361	604	772	576	603	491
Taxable equivalent basis (teb) adjustment ²	25	27	24	17	11	13	14	10	10	76	38	55	35	34	29
Net interest income (teb) ²	70	167	200	185	217	205	220	160	143	437	642	827	611	637	520
Non-interest income	929	807	884	782	715	803	748	740	828	2,620	2,266	3,048	3,135	2,935	2,967
Total Revenues (teb)²	999	974	1,084	967	932	1,008	968	900	971	3,057	2,908	3,875	3,746	3,572	3,487
Total Revenues (teb) by business line²															
Global Markets	549	541	635	547	553	551	565	478	543	1,725	1,669	2,216	2,109	1,932	1,675
Global Investment Banking and Equity Markets	246	237	253	222	207	275	235	241	235	736	717	939	857	1,037	1,177
Other	204	196	196	198	172	182	168	181	193	596	522	720	780	603	635
Total	999	974	1,084	967	932	1,008	968	900	971	3,057	2,908	3,875	3,746	3,572	3,487
Financial ratios															
Return on equity (ROE)	24.1%	28.2%	24.2%	19.7%	17.1%	21.8%	17.3%	16.0%	17.7%	25.5%	18.7%	19.0%	15.6%	12.8%	12.7%
Return on risk capital (RORC) ²	31.8%	37.1%	31.7%	26.3%	23.1%	30.4%	22.9%	21.3%	23.6%	33.5%	25.3%	25.6%	20.9%	16.5%	15.8%
Average Balances															
Assets	235,400	222,200	215,600	215,100	219,400	225,900	216,300	200,300	206,100	224,400	220,500	220,600	200,800	178,400	156,000
Loans and acceptances	17,500	16,700	16,800	17,400	19,300	19,000	18,700	22,100	24,100	17,000	19,100	18,600	25,000	28,100	30,500
Deposits	99,600	92,600	89,400	89,900	89,800	86,000	87,700	81,700	81,200	93,900	87,800	88,400	80,800	74,200	64,500
Common equity	4,050	4,150	4,200	4,150	4,350	4,250	4,050	4,250	4,300	4,100	4,200	4,200	4,400	4,500	3,850
Risk capital ²	3,050	3,150	3,200	3,150	3,200	3,050	3,050	3,200	3,200	3,150	3,100	3,100	3,300	3,500	3,050
Credit quality															
Gross impaired loans / Average loans and acceptances	0.90 %	1.38 %	2.07 %	2.33 %	2.85 %	3.56 %	4.52 %	3.57 %	3.83 %	0.92 %	2.88 %	2.18 %	3.15 %	4.17 %	3.68 %
PCL / Average loans and acceptances	(0.41)%	(1.14)%	(0.04)%	(0.64)%	0.06 %	(0.04)%	(1.73)%	0.29 %	0.66 %	(0.52)%	(0.56)%	(0.58)%	0.76 %	1.69 %	1.33 %
Net write-offs / Average loans and acceptances	0.25 %	(0.01)%	(0.18)%	1.32 %	0.77 %	2.33 %	(0.09)%	0.95 %	1.21 %	0.02 %	1.00 %	1.07 %	0.78 %	1.81 %	0.78 %
Business information															
Assets under administration	1,310,100	1,294,500	1,265,700	1,202,900	1,183,400	1,186,100	1,163,500	1,096,200	1,052,500	1,310,100	1,183,400	1,202,900	1,096,200	N/A	N/A
Other earnings measures															
Net income	249	286	257	208	187	229	177	174	193	792	593	801	694	588	493
After-tax effect of goodwill and other valuation intangible expenses	-	-	1	-	(1)	1	-	-	-	1	-	-	-	2	51
Cash Net income ²	249	286	258	208	186	230	177	174	193	793	593	801	694	590	544
Specified items ³	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28
Capital charge ³	(107)	(105)	(111)	(110)	(115)	(110)	(107)	(112)	(114)	(323)	(332)	(442)	(479)	(562)	(539)
Economic Profit ²	142	181	147	98	71	120	70	62	79	470	261	359	215	28	33

¹ Includes income taxes and non-controlling interest.

² These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion.

³ Refer to page 7.

N/A: comparable information not available for period 2001 and 2002.

CORPORATE SUPPORT (C\$ MM)	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005	2004	2004	2003	2002	2001
										9 months	9 months				
Income Statement															
Net interest income	(58)	(33)	(33)	(65)	(62)	(82)	(54)	(58)	(46)	(124)	(198)	(263)	(143)	175	(173)
Non-interest income	39	30	55	111	53	73	(1)	30	50	124	125	236	164	(2)	14
Total revenues	(19)	(3)	22	46	(9)	(9)	(55)	(28)	4	-	(73)	(27)	21	173	(159)
Provision for credit losses (PCL)	15	11	7	8	8	10	10	7	7	33	28	36	28	35	20
Non-interest expense (NIE)	(22)	17	7	(6)	2	(7)	(1)	(19)	2	2	(6)	(12)	4	(14)	(81)
Business realignment charges	(1)	(1)	(2)	(64)	-	-	-	-	-	(4)	-	(64)	-	-	-
Other ¹	10	(11)	(13)	6	(23)	(6)	18	47	(15)	(14)	(11)	(5)	24	(71)	101
Net income (loss)	(17)	13	21	(10)	(22)	(12)	(28)	7	(2)	17	(62)	(72)	77	123	(119)
Financial ratios															
Return on equity (ROE)	(2.4%)	1.7%	3.8%	(3.1%)	(6.1%)	(2.4%)	(7.4%)	1.4%	(0.7%)	0.6%	(5.4%)	(4.9%)	5.2%	17.0%	(16.2%)
Net interest margin (average assets)	(2.1%)	(1.4%)	(1.3%)	(2.5%)	(2.4%)	(3.4%)	(2.5%)	(2.8%)	(2.0%)	(1.6%)	(2.8%)	(2.7%)	(1.6%)	1.9%	(2.0%)
Average Balances															
Assets	11,100	10,000	10,200	10,200	10,100	9,700	8,500	8,200	9,300	10,300	9,400	9,600	9,200	9,400	8,700
Loans and acceptances	(3,300)	(2,400)	(2,300)	(2,400)	(2,700)	(2,800)	(2,900)	(2,100)	(1,900)	(2,700)	(2,800)	(2,800)	(2,100)	(1,400)	(1,000)
Common equity	3,200	2,500	2,050	1,650	1,450	2,000	1,550	1,700	1,600	2,600	1,550	1,600	1,400	700	700
Credit quality															
PCL / Average loans and acceptances	1.80%	1.88%	1.23%	1.40%	1.18%	1.41%	1.42%	1.32%	1.46%	1.64%	1.34%	1.28%	1.33%	2.53%	2.00%
Net write-offs / Average loans and acceptances	1.67%	1.88%	1.24%	1.25%	1.19%	1.41%	1.42%	1.48%	1.62%	1.59%	1.34%	1.27%	1.39%	2.31%	2.46%
Other earnings measures															
Net income	(17)	13	21	(10)	(22)	(12)	(28)	7	(2)	17	(62)	(72)	77	123	(119)
After-tax effect of goodwill and other valuation intangible expenses	-	-	1	1	1	(2)	-	(2)	2	1	(1)	-	-	1	23
Cash Net income ²	(17)	13	22	(9)	(21)	(14)	(28)	5	-	18	(63)	(72)	77	124	(96)
Specified items ³	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9
Capital charge ³	(74)	(55)	(41)	(28)	(24)	(37)	(26)	(32)	(28)	(170)	(87)	(115)	(99)	(42)	14
Economic Profit ²	(91)	(42)	(19)	(37)	(45)	(51)	(54)	(27)	(28)	(152)	(150)	(187)	(22)	82	(73)
DISCONTINUED OPERATIONS⁴ (C\$ MM)	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005	2004	2004	2003	2002	2001
									9 months	9 months					
Income Statement															
Net interest income	6	7	12	17	32	17	27	37	33	25	76	93	122	N/A	N/A
Non-interest income	40	38	43	13	(10)	49	8	(29)	51	121	47	60	148	N/A	N/A
Total revenues	46	45	55	30	22	66	35	8	84	146	123	153	270	N/A	N/A
Non-interest expense (NIE)	(64)	(57)	(53)	(78)	(68)	(65)	(65)	(65)	(60)	(174)	(198)	(276)	(244)	N/A	N/A
Business realignment charges	(9)	(2)	-	(15)	-	-	-	-	-	(11)	-	(15)	-	N/A	N/A
Goodwill impairment	(4)	-	-	(130)	-	-	-	-	-	(4)	-	(130)	-	N/A	N/A
Other ¹	9	5	-	20	18	-	10	22	(9)	14	28	48	(13)	N/A	N/A
Net income (loss)	(22)	(9)	2	(173)	(28)	1	(20)	(35)	15	(29)	(47)	(220)	13	N/A	N/A
Average Balances															
Assets	1,900	1,700	2,300	2,700	4,000	3,000	3,100	3,800	3,100	2,000	3,300	3,200	3,000	N/A	N/A
Loans and acceptances	1,500	1,300	2,000	2,300	3,500	2,500	2,700	3,500	2,800	1,600	3,000	2,800	2,700	N/A	N/A
Other earnings measures															
Net income	(22)	(9)	2	(173)	(28)	1	(20)	(35)	15	(29)	(47)	(220)	13	N/A	N/A
After-tax effect of goodwill and other valuation intangible expenses	6	-	(4)	130	-	-	-	-	-	2	-	130	-	N/A	N/A
Cash Net income ²	(16)	(9)	(2)	(43)	(28)	1	(20)	(35)	15	(27)	(47)	(90)	13	N/A	N/A
Capital charge ³	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	N/A
Economic Profit ²	(16)	(9)	(2)	(43)	(28)	1	(20)	(35)	15	(27)	(47)	(90)	13	N/A	N/A

¹ Includes income taxes and non-controlling interest

² These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion.

³ Refer to page 7.

⁴ For 2001 and 2002, financial results of discontinued operations are included in U.S. and International Personal and Business segment.

**BALANCE SHEET
(C\$ MM)**

	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2004	2003	2002	2001
Period-end balances													
ASSETS													
Cash and due from banks	5,287	4,136	4,309	3,711	6,199	4,208	4,197	2,887	2,474	3,711	2,887	2,534	1,792
Interest-bearing deposits with banks	6,476	7,043	6,814	6,267	5,339	3,311	4,809	3,126	6,266	6,267	3,126	4,125	4,452
Securities													
Trading account	117,545	101,808	99,248	89,322	90,902	92,006	95,009	87,532	77,622	89,322	87,532	75,601	65,492
Investment account	37,462	37,102	36,837	38,923	45,376	43,222	43,095	41,074	42,334	38,923	41,074	32,469	25,868
Loan substitute	675	675	675	701	301	304	312	325	336	701	325	394	438
Total Securities	155,682	139,585	136,760	128,946	136,579	135,532	138,416	128,931	120,292	128,946	128,931	108,464	91,798
Assets purchased under reverse repurchase agreements and securities borrowed	44,471	43,015	35,623	45,846	44,321	45,786	38,468	41,182	46,043	45,846	41,182	38,929	40,177
Loans													
Residential mortgage ¹	88,029	84,552	82,654	81,998	79,725	76,905	76,495	75,790	73,786	81,998	75,790	72,840	67,442
Personal	40,628	39,275	37,753	36,848	35,843	34,503	32,852	32,186	31,444	36,848	32,186	30,588	31,395
Credit card	6,013	5,791	6,817	6,456	6,307	5,917	5,403	4,816	5,625	6,456	4,816	4,914	4,283
Business and government	52,381	49,779	49,757	47,258	50,202	50,130	50,483	49,657	53,093	47,258	49,657	59,431	65,261
Total loans	187,051	179,397	176,981	172,560	172,077	167,455	165,233	162,449	163,948	172,560	162,449	167,773	168,381
Allowance for loan losses	(1,569)	(1,612)	(1,638)	(1,644)	(1,693)	(1,739)	(1,846)	(2,055)	(2,156)	(1,644)	(2,055)	(2,203)	(2,278)
Total loans, net of allowance for loan losses	185,482	177,785	175,343	170,916	170,384	165,716	163,387	160,394	161,792	170,916	160,394	165,570	166,103
Customers' liability under acceptances	7,005	6,654	5,960	6,184	6,499	6,191	5,693	5,943	6,391	6,184	5,943	8,051	9,923
Derivative-related amounts	38,677	36,415	36,902	38,897	30,227	34,280	38,350	35,616	34,623	38,897	35,616	30,258	27,240
Premises and equipment	1,722	1,753	1,767	1,738	1,738	1,754	1,734	1,648	1,562	1,738	1,648	1,653	1,602
Goodwill	4,278	4,412	4,337	4,280	4,610	4,741	4,518	4,356	4,597	4,280	4,356	5,004	4,919
Other intangibles	475	511	522	521	568	592	576	566	605	521	566	665	619
Assets of operations held for sale ³	1,625	1,657	1,804	2,457	2,925	3,796	2,523	3,688	4,082	2,457	3,688	-	-
Other assets	15,125	11,907	13,888	16,459	14,223	15,340	11,313	11,510	12,573	16,459	11,510	10,221	10,314
Total assets	466,305	434,873	424,029	426,222	423,612	421,247	413,984	399,847	401,300	426,222	399,847	375,474	358,939
LIABILITIES AND SHAREHOLDERS' EQUITY													
Deposits													
Personal	112,370	114,308	113,097	111,256	113,298	111,758	109,116	106,709	106,776	111,256	106,709	101,892	101,381
Business and government	156,889	143,351	140,583	133,823	133,719	131,793	130,092	129,860	123,032	133,823	129,860	119,581	107,141
Bank	35,157	25,833	26,340	25,880	30,475	28,034	25,959	22,576	26,643	25,880	22,576	22,003	24,925
Total deposits	304,416	283,492	280,020	270,959	277,492	271,585	265,167	259,145	256,451	270,959	259,145	243,476	233,447
Acceptances	7,005	6,654	5,960	6,184	6,499	6,191	5,693	5,943	6,391	6,184	5,943	8,051	9,923
Obligations related to securities sold short	34,202	32,181	28,854	25,005	24,915	20,776	25,337	22,855	21,792	25,005	22,855	19,110	16,443
Obligations related to assets sold under repurchase agreements and securities loaned	20,998	19,572	16,802	26,473	22,530	28,464	23,352	24,496	27,038	26,473	24,496	24,056	22,672
Derivative-related amounts	42,391	41,229	41,248	42,201	32,845	37,512	40,607	37,775	35,721	42,201	37,775	32,137	28,646
Insurance claims and policy benefit liabilities	6,914	6,860	6,728	6,271	6,258	5,031	4,790	4,775	4,967	6,271	4,775	2,407	2,268
Liabilities of operations held for sale ³	50	47	59	62	51	57	74	50	58	62	50	-	-
Other liabilities	18,741	14,557	15,390	20,389	23,155	21,634	20,470	17,850	21,551	20,389	17,850	19,405	19,417
Subordinated debentures	8,839	8,101	8,190	8,116	8,440	8,423	7,639	6,243	6,440	8,116	6,243	6,614	6,513
Trust capital securities	1,392	1,400	1,400	2,300	2,290	2,297	2,270	2,300	2,300	2,300	2,300	1,400	1,400
Preferred share liabilities	300	300	300	300	300	300	300	300	300	300	300	989	1,315
Non-controlling interest in subsidiaries	815	674	125	58	113	121	114	40	45	58	40	35	45
Shareholders' equity													
Preferred shares	832	832	832	532	532	532	532	532	541	532	532	556	709
Common shares	7,126	7,091	7,021	6,988	7,023	7,058	7,055	7,018	7,019	6,988	7,018	6,979	6,940
Additional paid-in capital ²	254	242	210	169	167	140	130	85	84	169	85	78	33
Retained earnings	13,748	13,173	12,628	12,065	12,128	11,953	11,734	11,333	11,075	12,065	11,333	10,235	9,206
Treasury shares	(215)	(227)	(312)	(294)	(284)	(257)	(431)	-	-	(294)	-	-	-
Foreign currency translation adjustments	(1,503)	(1,305)	(1,426)	(1,556)	(842)	(570)	(849)	(893)	(473)	(1,556)	(893)	(54)	(38)
Total shareholders' equity	20,242	19,806	18,953	17,904	18,724	18,856	18,171	18,075	18,246	17,904	18,075	17,794	16,850
Total liabilities and shareholders' equity	466,305	434,873	424,029	426,222	423,612	421,247	413,984	399,847	401,300	426,222	399,847	375,474	358,939

¹Reflects amounts that have been securitized. Refer to the Loan securitization information on page 14.

²Previously referred to as contributed surplus. Reflects amounts pertaining to renounced Stock Appreciation Rights, options granted on acquisitions, certain stock-based compensation awards and other treasury shares transactions.

³Relates to assets and liabilities of discontinued operations (RBC Mortgage Company)

SELECTED ON AND OFF BALANCE SHEET ITEMS (C\$ MM)															
	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005 9 months	2004 9 months	2004	2003	2002	2001
SELECTED AVERAGE BALANCE SHEET ITEMS^{1,4}															
Securities	152,400	143,200	140,100	134,200	141,400	140,400	134,800	117,900	114,600	145,300	138,900	137,700	113,400	101,600	82,300
Assets purchased under reverse repurchase agreements and securities borrowed	47,500	41,200	40,400	47,700	45,600	41,800	40,000	41,500	45,400	43,000	42,500	43,800	42,400	37,000	28,700
Total loans ²	181,300	176,300	173,400	170,200	168,600	164,100	160,700	160,500	159,100	177,000	164,500	165,800	159,900	162,700	158,200
Residential mortgage ²	86,000	83,200	82,100	80,500	77,900	75,900	76,000	74,400	72,400	83,800	76,600	77,600	72,200	69,700	65,200
Personal ²	41,600	40,000	38,600	37,700	36,300	34,200	31,400	31,600	31,100	40,100	34,000	34,900	31,000	29,800	29,600
Credit card ²	5,900	6,700	6,800	6,400	6,100	5,600	5,200	5,600	5,500	6,500	5,600	5,800	5,400	4,500	4,700
Business and government ²	49,400	48,000	47,700	47,300	50,000	50,300	50,200	51,000	52,400	48,400	50,200	49,300	53,600	61,000	60,800
Customers' liability under acceptances	6,500	6,200	6,000	6,300	6,200	5,900	5,800	6,300	6,500	6,200	6,000	6,000	6,800	8,500	9,900
Earning assets ³	387,900	367,900	359,500	358,200	359,900	351,600	342,300	328,700	328,500	371,800	351,300	352,900	323,100	306,400	276,600
Total assets	456,600	436,300	425,500	422,600	427,400	424,200	411,600	393,100	395,800	439,500	421,100	422,800	390,700	364,000	322,900
Deposits	291,900	281,300	275,300	273,000	272,000	266,600	261,200	251,000	250,700	282,800	266,600	268,200	250,800	240,400	218,400
Common equity	19,150	18,400	17,600	17,900	18,200	18,150	17,400	17,600	17,500	18,350	17,800	17,800	17,550	16,800	13,800
Total equity	19,900	19,200	18,500	18,700	19,000	19,000	18,200	18,500	18,500	19,200	18,700	18,600	18,800	18,500	15,900
FOREIGN CURRENCY TRANSLATION ADJUSTMENTS															
Balance at beginning of period	(1,305)	(1,426)	(1,556)	(842)	(570)	(849)	(893)	(473)	(370)	(1,556)	(893)	(893)	(54)	(38)	(36)
Change in unrealized foreign currency translation gains and losses	(713)	325	419	(1,643)	(586)	623	265	(1,814)	(234)	31	302	(1,341)	(2,988)	(59)	473
Impact of hedging unrealized foreign currency translation gains and losses, net of related income taxes	515	(204)	(289)	929	314	(344)	(221)	1,394	131	22	(251)	678	2,149	43	(475)
Balance at end of period	(1,503)	(1,305)	(1,426)	(1,556)	(842)	(570)	(849)	(893)	(473)	(1,503)	(842)	(1,556)	(893)	(54)	(38)
RETAINED EARNINGS															
Balance at beginning of period	13,173	12,628	12,065	12,128	11,953	11,734	11,333	11,075	10,835	12,065	11,333	11,333	10,235	9,206	8,464
Net income	979	907	979	514	743	760	786	742	779	2,865	2,289	2,803	2,968	2,702	2,307
Preferred share dividends	(11)	(12)	(8)	(7)	(9)	(8)	(7)	(7)	(8)	(31)	(24)	(31)	(31)	(38)	(31)
Common share dividends	(393)	(353)	(352)	(333)	(336)	(336)	(298)	(301)	(284)	(1,098)	(970)	(1,303)	(1,137)	(1,022)	(897)
Cumulative effect of initial adoption of Employee Future Benefits Accounting Standard	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(221)
Premium paid on common shares purchased for cancellation	-	-	(53)	(237)	(223)	(197)	(78)	(176)	(243)	(53)	(498)	(735)	(698)	(612)	(397)
Issuance costs, net of related income taxes	-	3	(3)	-	-	-	-	-	(4)	-	-	-	(4)	(1)	(19)
Cumulative effect of adopting AcG 17, Equity-linked Deposit Contracts, net of related income taxes	-	-	-	-	-	-	(2)	-	-	-	(2)	(2)	-	-	-
Balance at end of period	13,748	13,173	12,628	12,065	12,128	11,953	11,734	11,333	11,075	13,748	12,128	12,065	11,333	10,235	9,206
Assets Under Administration															
Institutional	1,329,400	1,321,200	1,286,200	1,217,500	1,205,000	1,212,400	1,202,800	1,133,400	1,091,100	1,329,400	1,205,000	1,217,500	1,133,400	1,005,000	970,200
Personal	353,100	348,900	347,300	333,000	346,300	355,100	336,300	314,600	317,400	353,100	346,300	333,000	314,600	326,700	337,500
Retail mutual funds	50,300	48,200	45,500	43,400	42,600	40,500	36,600	35,800	35,500	50,300	42,600	43,400	35,800	34,200	34,800
Total assets under administration	1,732,800	1,718,300	1,679,000	1,593,900	1,593,900	1,608,000	1,575,700	1,483,800	1,444,000	1,732,800	1,593,900	1,593,900	1,483,800	1,365,900	1,342,500
Assets Under Management															
Institutional	23,300	22,800	22,200	20,600	21,900	20,600	19,600	20,100	19,700	23,300	21,900	20,600	20,100	19,100	17,700
Personal	16,100	16,400	15,800	15,400	15,900	16,900	17,100	17,700	18,600	16,100	15,900	15,400	17,700	20,300	36,000
Retail mutual funds	65,500	62,700	60,500	57,600	57,800	57,700	55,600	51,000	50,700	65,500	57,800	57,600	51,000	51,400	46,300
Total assets under management	104,900	101,900	98,500	93,600	95,600	95,200	92,300	88,800	89,000	104,900	95,600	93,600	88,800	90,800	100,000

¹ Calculated using methods intended to approximate the average of the daily balances for the period. Average common equity is calculated as the average of the month-end balances for the period.

² Average total loans are reported net of allowance for loan losses. Average residential mortgage, personal, credit card and business and government balances are reported on a gross basis (before deducting allowance for loan losses).

³ Average earning assets are defined in the Glossary.

⁴ All amounts are for continued operations except Total assets which includes assets of discontinued operations shown on page 11.

LOAN SECURITIZATION (C\$ MM)	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005	2004	2004	2003	2002	2001
										9 months	9 months				
Credit card loans															
Opening balance	3,100	1,900	1,900	1,900	2,158	2,546	2,675	1,675	1,675	1,900	2,675	2,675	1,675	2,100	1,100
Securitized	-	1,200	-	-	-	-	-	1,000	-	1,200	-	-	1,000	-	1,000
Reversal of prior securitizations	-	-	-	-	(258)	(388)	(129)	-	-	-	(775)	(775)	-	(425)	-
Closing balance	3,100	3,100	1,900	1,900	1,900	2,158	2,546	2,675	1,675	3,100	1,900	1,900	2,675	1,675	2,100
Commercial mortgages															
Opening balance	770	599	603	366	258	260	129	130	-	603	129	129	-	-	-
Created	-	176	-	242	111	-	133	-	131	176	244	486	131	-	-
Amortization	(5)	(5)	(4)	(5)	(3)	(2)	(2)	(1)	(1)	(14)	(7)	(12)	(2)	-	-
Closing balance	765	770	599	603	366	258	260	129	130	765	366	603	129	-	-
Mortgage-backed securities - sold															
Opening balance	7,255	7,315	5,983	5,470	4,697	3,756	2,936	2,834	2,586	5,983	2,936	2,936	2,416	1,361	1,014
Sold	303	-	1,300	500	799	1,000	775	-	300	1,603	2,574	3,074	610	1,708	723
Proceeds reinvested in revolving securitizations	530	335	374	395	370	209	228	385	481	1,239	807	1,202	1,316	301	13
Amortization	(597)	(395)	(342)	(382)	(396)	(268)	(183)	(283)	(533)	(1,334)	(847)	(1,229)	(1,406)	(954)	(389)
Closing balance	7,491	7,255	7,315	5,983	5,470	4,697	3,756	2,936	2,834	7,491	5,470	5,983	2,936	2,416	1,361
Mortgage-backed securities - retained¹															
Opening balance	3,491	3,033	3,068	3,186	3,550	3,180	3,276	3,135	3,231	3,068	3,276	3,276	3,065	3,079	3,681
Created	701	1,008	1,847	1,026	1,079	1,795	1,077	836	1,318	3,556	3,951	4,977	4,084	3,734	800
Sold	(303)	-	(1,300)	(500)	(799)	(1,000)	(775)	-	(300)	(1,603)	(2,574)	(3,074)	(610)	(1,708)	(723)
Proceeds reinvested in revolving securitizations	(530)	(335)	(374)	(395)	(370)	(209)	(228)	(385)	(481)	(1,239)	(807)	(1,202)	(1,316)	(301)	(13)
Amortization	(302)	(215)	(208)	(249)	(274)	(216)	(170)	(310)	(633)	(725)	(660)	(909)	(1,947)	(1,739)	(666)
Closing balance	3,057	3,491	3,033	3,068	3,186	3,550	3,180	3,276	3,135	3,057	3,186	3,068	3,276	3,065	3,079
Impact of securitizations on net income															
Net interest income	(68)	(53)	(43)	(43)	(38)	(50)	(47)	(42)	(31)	(164)	(135)	(178)	(133)	(124)	(102)
Non-interest income ²	57	41	75	41	16	58	41	33	36	173	115	156	106	132	100
Provision for credit losses	14	11	7	8	8	10	10	8	8	32	28	36	29	33	25
Net income	3	(1)	39	6	(14)	18	4	(1)	13	41	8	14	2	41	23

¹Mortgage-backed securities - retained are reported as securities on the Balance Sheet.

²Excludes the impact of liquidity, credit and administration fees earned on the securitization of client or third-party assets that are recorded in securitization revenues.

CAPITAL (C\$ MM)	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005	2004	2004	2003	2002	2001
										9 months	9 months	2004	2003	2002	2001
Tier 1 capital¹															
Common shareholders' equity	19,368	18,962	18,112	17,349	18,192	18,324	17,639	17,543	17,705	19,368	18,192	17,349	17,543	17,238	16,141
Non-cumulative preferred shares	1,132	1,132	1,132	832	832	832	832	832	841	1,132	832	832	832	1,545	2,024
Non-controlling interest in subsidiaries	2,320	2,327	2,313	2,327	2,320	2,326	2,287	2,327	2,328	2,320	2,320	2,327	2,327	1,429	1,428
Goodwill	(4,230)	(4,366)	(4,293)	(4,236)	(4,705)	(4,836)	(4,610)	(4,443)	(4,563)	(4,230)	(4,705)	(4,236)	(4,443)	(4,832)	(4,742)
Total Tier 1 capital	18,590	18,055	17,264	16,272	16,639	16,646	16,149	16,259	16,311	18,590	16,639	16,272	16,259	15,380	14,851
Tier 2 capital¹															
Permanent subordinated debentures	868	908	972	954	999	412	397	396	421	868	999	954	396	467	477
Non-permanent subordinated debentures	7,909	7,161	7,187	7,131	7,407	7,978	7,242	5,847	6,019	7,909	7,407	7,131	5,847	6,147	5,935
General allowances	1,287	1,299	1,284	1,227	1,264	1,269	1,264	1,407	1,416	1,287	1,264	1,227	1,407	1,420	1,410
Non-controlling interest in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Tier 2 capital	10,064	9,368	9,443	9,312	9,670	9,659	8,903	7,650	7,856	10,064	9,670	9,312	7,650	8,034	7,822
Total regulatory capital¹															
Total Tier 1 and Tier 2 capital	28,654	27,423	26,707	25,584	26,309	26,305	25,052	23,909	24,167	28,654	26,309	25,584	23,909	23,414	22,673
Excess non-cumulative preferred shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment in associated corporations	(3,145)	(3,033)	(2,913)	(2,851)	(3,117)	(3,132)	(2,631)	(2,535)	(2,630)	(3,145)	(3,117)	(2,851)	(2,535)	(2,402)	(2,502)
Total regulatory capital	25,509	24,390	23,794	22,733	23,192	23,173	22,422	21,374	21,537	25,509	23,192	22,733	21,374	21,012	20,171
Capital ratios¹															
Tier 1 capital ratio	9.7%	9.5%	9.2%	8.9%	9.1%	9.3%	9.3%	9.7%	9.6%	9.7%	9.1%	8.9%	9.7%	9.3%	8.7%
Total capital ratio	13.4%	12.8%	12.7%	12.4%	12.7%	12.9%	12.9%	12.8%	12.7%	13.4%	12.7%	12.4%	12.8%	12.7%	11.8%
Common equity as a % of total assets	4.2%	4.4%	4.3%	4.1%	4.3%	4.3%	4.3%	4.4%	4.4%	4.2%	4.3%	4.1%	4.4%	4.6%	4.5%
Common equity as a % of risk adjusted assets	10.1%	10.0%	9.7%	9.5%	9.9%	10.2%	10.1%	10.5%	10.4%	10.1%	9.9%	9.5%	10.5%	10.4%	9.4%
Capital generation															
Internal capital generation ²	575	542	619	174	398	416	481	434	487	1,736	1,295	1,469	1,801	1,643	1,379
External capital generation:															
- common shares	35	70	(19)	(272)	(258)	(194)	(41)	(177)	(254)	86	(493)	(765)	(659)	(602)	3,465
- additional paid in capital	12	32	41	2	27	10	45	1	4	85	82	84	7	45	33
- preferred shares ³	-	-	300	-	-	-	-	-	(645)	300	-	-	(645)	(468)	(50)
- treasury shares	12	85	(18)	(10)	(27)	174	(431)	-	-	79	(284)	(294)	-	-	-
- subordinated debentures ⁴	773	(106)	50	(199)	63	730	1,388	(100)	-	717	2,181	1,982	(100)	133	445
Total external capital generation before TruCS	832	81	354	(479)	(195)	720	961	(276)	(895)	1,267	1,486	1,007	(1,397)	(892)	3,893
RBC TruCS issued ⁵	-	-	-	-	-	-	-	-	900	-	-	-	900	-	750
Total external capital generation	832	81	354	(479)	(195)	720	961	(276)	5	1,267	1,486	1,007	(497)	(892)	4,643
Total capital generation	1,407	623	973	(305)	203	1,136	1,442	158	492	3,003	2,781	2,476	1,304	751	6,022
Average common equity (allocated by risk type)															
Credit risk	5,013	4,983	4,975	5,295	5,171	5,116	5,102	5,368	5,372	4,990	5,115	5,171	5,503	5,907	5,876
Market risk (trading and non-trading)	2,277	2,198	2,025	2,161	2,214	1,975	1,920	1,614	1,541	2,166	2,037	2,068	1,592	1,463	1,152
Operational risk	2,328	2,360	2,376	2,189	2,222	2,267	2,175	2,150	2,194	2,355	2,221	2,213	2,168	1,590	1,403
Business and fixed assets risk	1,609	1,599	1,592	1,653	1,668	1,691	1,617	1,735	1,731	1,600	1,661	1,657	1,725	1,851	1,692
Insurance-specific risk	274	187	175	173	205	153	133	661	678	212	175	166	620	581	577
Risk capital	11,501	11,327	11,143	11,471	11,480	11,202	10,947	11,528	11,516	11,323	11,209	11,275	11,608	11,392	10,700
Goodwill and intangibles	4,916	4,963	4,905	5,306	5,752	5,369	5,372	5,379	5,427	4,927	5,499	5,449	5,542	5,253	2,991
Total economic capital	16,417	16,290	16,048	16,777	17,232	16,571	16,319	16,907	16,943	16,250	16,708	16,724	17,150	16,645	13,691
Unallocated common equity	2,733	2,110	1,552	1,123	968	1,579	1,081	693	557	2,100	1,092	1,076	400	155	109
Total average common equity	19,150	18,400	17,600	17,900	18,200	18,150	17,400	17,600	17,500	18,350	17,800	17,800	17,550	16,800	13,800

¹Calculated using guidelines issued by OSFI.

²Internal capital generation is net income available to common shareholders less common dividends.

³In Q1/05, we issued \$300 million of first preferred shares Series W.

In Q3/03, we redeemed First Preferred Shares Series J and K for \$300 million and US \$250 million respectively. In Q4/02, we redeemed First Preferred Shares Series E for \$150 million.

⁴In Q3/05, we issued \$800 million of subordinated debentures.

In Q4/04, we redeemed \$150 million of subordinated debentures.

In Q3/04, we issued \$600 million and redeemed \$350 million and \$175 million of subordinated debentures.

In Q2/04, we issued \$1.0 billion and redeemed \$350 million of subordinated debentures.

In Q1/04, we issued two series of subordinated debentures, totalling \$1.5 billion.

In Q4/03 and Q4/02, we redeemed \$100 million and \$400 million respectively of subordinated debentures.

INTEREST RATE SENSITIVITY POSITION ¹										Q3/05		Q2/05		
	(C\$ MM)	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	CAD	FGN	CAD	FGN
Total assets														
0-3 months	207,687	199,469	187,895	192,138	173,805	182,822	168,041	168,191	181,250	115,293	92,394	108,716	90,753	
4-6 months	16,802	13,424	13,300	11,954	28,772	16,294	20,210	17,375	18,569	11,154	5,648	8,221	5,203	
7-12 months	20,144	23,849	21,620	17,858	17,855	18,781	24,139	24,996	25,107	13,070	7,074	16,294	7,555	
1-5 years	103,701	99,092	97,473	96,218	96,952	94,902	92,369	93,365	87,573	81,196	22,505	75,717	23,375	
over 5 years	32,931	33,241	33,032	30,296	34,550	28,173	26,337	24,551	24,003	12,543	20,388	12,902	20,339	
non-interest rate sensitive	85,040	65,798	70,709	77,758	71,678	80,275	82,888	71,369	64,798	16,097	68,943	13,509	52,289	
Total	466,305	434,873	424,029	426,222	423,612	421,247	413,984	399,847	401,300	249,353	216,952	235,359	199,514	
Total liabilities and shareholders' equity														
0-3 months	230,307	203,776	205,440	198,261	188,682	189,826	194,577	196,371	193,466	112,660	117,647	106,351	97,425	
4-6 months	20,130	17,400	14,631	18,262	28,252	22,164	14,291	21,028	19,186	14,354	5,776	11,817	5,583	
7-12 months	25,004	29,167	28,344	25,087	26,415	32,298	34,270	24,996	26,641	18,737	6,267	22,607	6,560	
1-5 years	83,097	80,687	77,316	71,482	71,055	69,604	67,754	60,522	63,976	61,147	21,950	57,928	22,759	
over 5 years	21,210	22,012	22,556	19,989	21,362	16,357	14,561	12,047	11,288	10,928	10,282	11,892	10,120	
non-interest rate sensitive	86,557	81,831	75,742	93,141	87,846	90,998	88,531	84,883	86,743	31,522	55,035	24,663	57,168	
Total	466,305	434,873	424,029	426,222	423,612	421,247	413,984	399,847	401,300	249,348	216,957	235,258	199,615	
Off-balance sheet														
0-3 months	(3,471)	(15,725)	(18,498)	2,262	(12,507)	2,879	12,852	(2,429)	(4,206)	(15,805)	12,334	(15,792)	67	
4-6 months	(15,280)	(5,203)	(2,561)	(8,658)	(10,218)	(2,354)	4,998	462	1,956	6,547	(21,827)	6,429	(11,632)	
7-12 months	8,667	9,577	12,879	6,999	28,363	8,210	764	4,831	2,578	6,031	2,636	9,289	288	
1-5 years	20,557	12,812	14,787	7,146	(5,009)	(1,604)	(4,033)	(3,958)	(2,834)	(1,934)	22,491	(1,135)	13,947	
over 5 years	11,701	7,926	9,100	6,263	9,232	5,411	8,362	13,853	6,791	5,877	5,824	1,676	6,250	
non-interest rate sensitive	(22,174)	(9,387)	(15,707)	(14,012)	(9,861)	(12,542)	(22,943)	(12,759)	(4,285)	(716)	(21,458)	(467)	(8,920)	
Net off-balance sheet	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total interest rate sensitivity gap (on and off-balance sheet)														
0-3 months	(26,091)	(20,032)	(36,043)	(3,861)	(27,384)	(4,125)	(13,684)	(30,609)	(16,422)	(13,172)	(12,919)	(13,427)	(6,605)	
4-6 months	(18,608)	(9,179)	(3,892)	(14,966)	(9,698)	(8,224)	10,917	(3,191)	1,339	3,347	(21,955)	2,833	(12,012)	
7-12 months	3,807	4,259	6,155	(230)	19,803	(5,307)	(9,367)	4,831	1,044	364	3,443	2,976	1,283	
1-5 years	41,161	31,217	34,944	31,882	20,888	23,694	20,582	28,885	20,763	18,115	23,046	16,654	14,563	
over 5 years	23,422	19,155	19,576	16,570	22,420	17,227	20,138	26,357	19,506	7,492	15,930	2,686	16,469	
non-interest rate sensitive	(23,691)	(25,420)	(20,740)	(29,395)	(26,029)	(23,265)	(28,586)	(26,273)	(26,230)	(16,141)	(7,550)	(11,621)	(13,799)	
Net gaps	-	-	-	-	-	-	-	-	-	5	(5)	101	(101)	
After tax impact of 1% increase in rates on:														
Net interest income using simulation	40	57	45	45	55	74	84	73	92					
Economic value of equity	(322)	(255)	(262)	(267)	(286)	(282)	(282)	(269)	(285)					
After tax impact of 1% decrease in rates on:														
Net interest income using simulation	(89)	(105)	(94)	(97)	(61)	(66)	(89)	(80)	(97)					
Economic value of equity	228	156	182	140	177	169	173	166	154					

¹Incorporates management assumptions based on empirical research on consumer behaviour relating to the exercise of embedded options and on the rate paid on liabilities not linked to market rates. All interest rate measures are based upon our current exposures at a specific time. The exposures change continually as a result of day-to-day business activities and our risk management initiatives.

LOANS AND ACCEPTANCES¹													
(C\$ MM)	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2004	2003	2002	2001
By Product													
Consumer													
Residential mortgage - continuing operations	88,029	84,552	82,654	81,998	79,725	76,905	76,495	75,790	73,786	81,998	75,790	72,840	67,442
Personal	40,628	39,275	37,753	36,848	35,843	34,503	32,852	32,186	31,444	36,848	32,186	30,588	31,395
Credit card	6,013	5,791	6,817	6,456	6,307	5,917	5,403	4,816	5,625	6,456	4,816	4,914	4,283
	134,670	129,618	127,224	125,302	121,875	117,325	114,750	112,792	110,855	125,302	112,792	108,342	103,120
Business and government loans and acceptances													
Small business	10,411	10,282	9,800	10,137	9,889	9,900	9,636	9,705	9,518	10,137	9,705	9,470	9,788
Agriculture	4,575	4,470	4,488	4,400	4,376	4,363	4,493	4,526	4,525	4,400	4,526	4,427	4,758
Commercial mortgages	2,911	2,846	2,866	2,761	2,852	2,750	2,653	2,616	2,527	2,761	2,616	2,485	2,635
Consumer goods	3,071	2,910	2,822	3,057	3,159	3,166	3,074	3,403	3,632	3,057	3,403	3,663	4,146
Commercial real estate	8,904	8,557	8,548	7,838	8,314	8,330	8,496	8,070	8,821	7,838	8,070	7,451	6,407
Energy	4,022	3,492	3,404	3,343	4,077	3,412	3,541	3,574	4,373	3,343	3,574	6,650	7,287
Government	3,314	2,298	2,098	2,163	2,341	2,162	2,119	1,935	2,043	2,163	1,935	1,136	1,725
Automotive ²	2,223	2,111	2,008	1,988	2,309	2,062	1,972	1,965	2,019	1,988	1,965	1,787	1,391
Industrial products	2,165	2,170	2,024	1,888	2,007	1,982	2,054	2,060	2,479	1,888	2,060	2,841	4,290
Transportation and environment ²	1,753	1,628	2,093	2,247	1,888	1,976	3,003	2,787	3,011	2,247	2,787	3,966	3,709
Forest products	958	1,002	985	905	1,172	1,201	1,241	1,256	1,449	905	1,256	1,392	1,660
Financial services	3,049	2,620	2,517	1,558	2,012	2,453	2,175	2,218	4,028	1,558	2,218	5,425	8,181
Media and cable	1,284	1,288	1,123	1,356	1,331	1,320	1,584	1,788	1,859	1,356	1,788	2,316	2,890
Mining and metals	727	722	676	609	715	858	1,021	991	1,460	609	991	1,561	1,707
Telecommunication	137	98	111	202	181	366	353	540	739	202	540	1,734	2,235
Information technology	353	347	384	402	528	226	212	212	236	402	212	376	599
Other	9,529	9,592	9,770	8,588	9,550	9,794	8,549	7,954	7,765	8,588	7,954	10,802	11,776
	59,386	56,433	55,717	53,442	56,701	56,321	56,176	55,600	59,484	53,442	55,600	67,482	75,184
Total Loans and Acceptances	194,056	186,051	182,941	178,744	178,576	173,646	170,926	168,392	170,339	178,744	168,392	175,824	178,304
Assets purchased under reverse purchase agreements and securities borrowed	44,471	43,015	35,623	45,846	44,321	45,786	38,468	41,182	46,043	45,846	41,182	38,929	40,177
Total Loans, Acceptances, and Assets purchased under reverse purchase agreements and securities borrowed	238,527	229,066	218,564	224,590	222,897	219,432	209,394	209,574	216,382	224,590	209,574	214,753	218,481
Allowance for loan losses	(1,569)	(1,612)	(1,638)	(1,644)	(1,693)	(1,739)	(1,846)	(2,055)	(2,156)	(1,644)	(2,055)	(2,203)	(2,278)
Total	236,958	227,454	216,926	222,946	221,204	217,693	207,548	207,519	214,226	222,946	207,519	212,550	216,203
Total Loans and Acceptances by Geographies													
Canada	166,256	159,969	156,871	154,664	152,901	146,620	142,811	141,662	140,444	154,664	141,662	138,575	142,690
United States	20,973	20,351	19,508	18,708	19,534	19,409	19,899	19,402	20,992	18,708	19,402	26,282	23,385
Other International	6,827	5,731	6,562	5,372	6,141	7,617	8,216	7,328	8,903	5,372	7,328	10,967	12,229
Total Gross Loans and Acceptances	194,056	186,051	182,941	178,744	178,576	173,646	170,926	168,392	170,339	178,744	168,392	175,824	178,304

¹Based on residence of borrower.

²Commencing 2002, certain amounts were reclassified from the transportation and environment sector grouping to the automotive sector.

GROSS IMPAIRED LOANS													
(C\$ MM)	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2004	2003	2002	2001
Gross Impaired Loans [GILs]													
Residential mortgage	123	126	114	146	135	147	130	131	128	146	131	131	179
Personal	167	179	178	189	198	225	229	235	260	189	235	306	325
Business and government	576	615	761	924	1,089	1,266	1,437	1,379	1,511	924	1,379	1,851	1,961
Total GILs	866	920	1,053	1,259	1,422	1,638	1,796	1,745	1,899	1,259	1,745	2,288	2,465
Change in GILs													
GILs at beginning of period	920	1,053	1,259	1,422	1,638	1,796	1,745	1,899	2,163	1,745	2,288	2,465	1,678
Net impaired loan formation ¹	134	53	(38)	97	15	158	245	103	6	515	439	1,280	1,912
Write-offs	(188)	(186)	(168)	(260)	(231)	(316)	(194)	(257)	(270)	(1,001)	(982)	(1,457)	(1,125)
GILs at end of period	866	920	1,053	1,259	1,422	1,638	1,796	1,745	1,899	1,259	1,745	2,288	2,465
Net Impaired Loans²													
Residential mortgage	113	114	102	133	124	133	116	118	114	133	118	113	153
Personal	73	78	74	78	80	96	94	96	106	78	96	129	137
Business and government	328	344	453	561	616	749	814	774	830	561	774	1,152	1,193
Total NILs	514	536	629	772	820	978	1,024	988	1,050	772	988	1,394	1,483
Net Write-offs													
Residential mortgage	2	1	1	3	1	2	1	5	2	7	10	12	24
Personal	68	77	64	49	66	81	60	71	73	256	305	328	334
Credit card	48	49	47	45	44	42	37	38	41	168	155	140	127
Business and government	30	19	11	113	72	146	23	100	114	354	342	779	455
Total Net Write-offs	148	146	123	210	183	271	121	214	230	785	812	1,259	940
GROSS IMPAIRED LOANS BY GEOGRAPHY													
(C\$ MM)	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2004	2003	2002	2001
Gross Impaired Loans [GILs]													
Canada	545	556	685	783	842	974	1,020	1,064	1,096	783	1,064	1,272	1,623
U.S.	241	280	291	376	466	486	466	361	409	376	361	584	626
Other International	80	84	77	100	114	178	310	320	394	100	320	432	216
Total GILs	866	920	1,053	1,259	1,422	1,638	1,796	1,745	1,899	1,259	1,745	2,288	2,465
Net Impaired Loans²													
Canada	283	282	373	456	472	567	580	626	611	456	626	766	1,007
U.S.	184	205	213	253	280	314	305	219	243	253	219	355	375
Other International	47	49	43	63	68	97	139	143	196	63	143	273	101
Total NILs	514	536	629	772	820	978	1,024	988	1,050	772	988	1,394	1,483
Net Write-offs													
Canada	124	141	119	137	149	158	81	155	178	525	608	717	707
U.S.	21	4	3	68	11	16	33	40	40	128	154	481	226
Other International	3	1	1	5	23	97	7	19	12	132	50	61	7
Total Net Write-offs	148	146	123	210	183	271	121	214	230	785	812	1,259	940

¹Net impaired loans formations includes new impaired loans less reversals and recoveries.

²Net of specific allowance and country risk allowance.

CREDIT QUALITY MEASURES (C\$ MM)	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005 9 months	2004 9 months	2004	2003	2002	2001
	Provision for Credit Losses [PCL]														
Specific															
Residential mortgages	1	1	(1)	5	-	1	1	5	2	1	2	7	8	2	9
Personal	59	74	56	42	53	73	54	53	62	189	180	222	254	289	270
Credit card	48	49	47	44	44	42	37	38	41	144	123	167	155	140	127
Business and government	26	(19)	(49)	31	28	33	33	44	65	(42)	94	125	304	634	643
General	(6)	11	55	(25)	-	-	(150)	-	-	60	(150)	(175)	-	-	70
Total	128	116	108	97	125	149	(25)	140	170	352	249	346	721	1,065	1,119
Allowance for credit losses by risk [ACL]															
Specific															
Residential mortgage	10	12	12	13	11	14	14	13	14	10	11	13	13	17	26
Personal	94	101	104	111	118	129	135	139	154	94	118	111	139	177	188
Business and government	248	271	308	363	473	517	623	605	681	248	473	363	605	700	737
Country risk	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31
General	1,287	1,298	1,284	1,227	1,264	1,269	1,264	1,407	1,416	1,287	1,264	1,227	1,407	1,420	1,410
Total	1,639	1,682	1,708	1,714	1,866	1,929	2,036	2,164	2,265	1,639	1,866	1,714	2,164	2,314	2,392
Allowance for credit losses by type															
Allowance for loan losses	1,569	1,612	1,638	1,644	1,693	1,739	1,846	2,055	2,156	1,569	1,693	1,644	2,055	2,203	2,278
Allowance for off-balance sheet items	70	70	70	70	173	190	190	109	109	70	173	70	109	109	109
Allowance for loan substitute securities	-	-	-	-	-	-	-	-	-	-	-	-	-	2	5
Total	1,639	1,682	1,708	1,714	1,866	1,929	2,036	2,164	2,265	1,639	1,866	1,714	2,164	2,314	2,392
Changes in the allowance for credit losses															
Balance at beginning of period	1,682	1,708	1,714	1,866	1,929	2,036	2,164	2,265	2,335	1,714	2,164	2,164	2,314	2,392	1,975
Provision for credit losses	128	116	108	97	125	149	(25)	140	170	352	249	346	721	1,065	1,119
Write-offs	(188)	(186)	(168)	(260)	(231)	(316)	(194)	(257)	(270)	(542)	(741)	(1,001)	(982)	(1,457)	(1,125)
Recoveries	40	40	45	50	48	45	73	43	40	125	166	216	170	198	185
Adjustments on acquisition ¹	-	-	-	-	-	-	6	-	-	-	6	6	8	18	157
Other adjustments ²	(23)	4	9	(39)	(5)	15	12	(27)	(10)	(10)	22	(17)	(67)	98	81
Balance at end of period	1,639	1,682	1,708	1,714	1,866	1,929	2,036	2,164	2,265	1,639	1,866	1,714	2,164	2,314	2,392
Credit Quality Measures															
Gross Impaired Loans [GILs] as a % of gross loans and acceptances	0.45%	0.49%	0.58%	0.70%	0.80%	0.94%	1.05%	1.04%	1.11%	0.45%	0.80%	0.70%	1.04%	1.30%	1.38%
PCL as a % of Average loans and acceptances	0.27%	0.26%	0.24%	0.22%	0.28%	0.36%	(0.06)%	0.33%	0.41%	0.26%	0.20%	0.20%	0.43%	0.62%	0.67%
Specific PCL as a % of Average loans and acceptances ³	0.28%	0.24%	0.12%	0.27%	0.28%	0.36%	0.30%	0.33%	0.41%	0.21%	0.31%	0.30%	0.43%	0.62%	0.62%
ACL as a % of total loans and acceptances	0.85%	0.91%	0.94%	0.97%	1.05%	1.12%	1.20%	1.30%	1.35%	0.85%	1.05%	0.97%	1.30%	1.33%	1.36%
ACL as a % of GIL	189.35%	182.86%	162.19%	136.14%	131.22%	117.77%	113.36%	124.01%	119.27%	189.35%	131.22%	136.14%	124.01%	101.14%	98.68%
Allowance for loan losses as a % of GIL	181.26%	175.25%	155.54%	130.58%	119.05%	106.17%	102.78%	117.78%	113.54%	181.26%	119.05%	130.58%	117.78%	96.37%	93.79%
Total net write-offs as % of Average loans and acceptances	0.31%	0.33%	0.27%	0.47%	0.42%	0.65%	0.29%	0.51%	0.55%	0.30%	0.45%	0.46%	0.49%	0.74%	0.56%
Net Impaired Loans [NILs] as a % of related loans and acceptances															
Residential mortgage	0.13%	0.13%	0.12%	0.16%	0.16%	0.17%	0.15%	0.16%	0.15%	0.13%	0.16%	0.16%	0.16%	0.16%	0.23%
Personal loan	0.16%	0.17%	0.17%	0.18%	0.19%	0.24%	0.25%	0.26%	0.29%	0.16%	0.19%	0.18%	0.26%	0.36%	0.38%
Business and government and acceptances	0.55%	0.61%	0.81%	1.05%	1.09%	1.33%	1.45%	1.39%	1.40%	0.55%	1.09%	1.05%	1.39%	1.71%	1.59%
Total	0.26%	0.29%	0.34%	0.43%	0.46%	0.56%	0.60%	0.59%	0.62%	0.26%	0.46%	0.43%	0.59%	0.79%	0.83%
NILs as a % of related loans and acceptances															
Canada	0.17%	0.18%	0.24%	0.29%	0.31%	0.39%	0.41%	0.44%	0.44%	0.17%	0.31%	0.29%	0.44%	0.55%	0.71%
U.S.	0.88%	1.01%	1.09%	1.35%	1.43%	1.62%	1.53%	1.13%	1.16%	0.88%	1.43%	1.35%	1.13%	1.35%	1.60%
Other International	0.69%	0.85%	0.66%	1.17%	1.11%	1.27%	1.69%	1.95%	2.20%	0.69%	1.11%	1.71%	1.95%	2.49%	0.83%
Total	0.26%	0.29%	0.34%	0.43%	0.46%	0.56%	0.60%	0.59%	0.62%	0.26%	0.46%	0.43%	0.59%	0.79%	0.83%

¹Adjustment amounts include: Provident Financial Group Inc. \$6 million in Q1/04; Admiralty Bancorp, Inc. \$8 million in Q1/03; Eagle Bancshares, Inc. \$18 million in Q3/02, and RBC Centura \$157 million in 2001.

²Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated ACL.

³A \$52 million transfer of the allocated specific allowance to the allocated general allowance during Q1/05 decreased this ratio by 0.11%.

GOODWILL (C\$ MM)	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005	2004	2004	2003	2002	2001
										9 months	9 months				
Opening Balance - continuing operations	4,412	4,337	4,280	4,610	4,741	4,518	4,356	4,597	4,670	4,280	4,356	4,356	5,004	4,919	648
Net goodwill acquired	(23)	20	(9)	9	2	76	139	13	10	(12)	217	226	188	181	4,303
Amortization of goodwill	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(210)
Goodwill impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(38)
Other adjustments ¹	(111)	55	66	(339)	(133)	147	23	(254)	(83)	10	37	(302)	(836)	(96)	216
Closing Balance - continuing operations	4,278	4,412	4,337	4,280	4,610	4,741	4,518	4,356	4,597	4,278	4,610	4,280	4,356	5,004	4,919

BUSINESS REALIGNMENT CHARGES (C\$ MM)	Q3/05				Q2/05				Q1/05				Q4/04			
	Employee-related charges	Premises-related charges	Other charges	Total charges	Employee-related charges	Premises-related charges	Other charges	Total charges	Employee-related charges	Premises-related charges	Other charges	Total charges	Employee-related charges	Premises-related charges	Other charges	Total charges
Opening liability balance - continuing operations	130	-	1	131	155	-	11	166	164	-	13	177	-	-	-	-
Adjustments	-	-	-	-	(5)	-	-	(5)	2	-	-	2	164	-	13	177
Cash payments	(20)	-	-	(20)	(20)	-	(10)	(30)	(12)	-	(2)	(14)	-	-	-	-
Foreign exchange translation	(1)	-	-	(1)	-	-	-	-	1	-	-	1	-	-	-	-
Closing liability balance - continuing operations	109	-	1	110	130	-	1	131	155	-	11	166	164	-	13	177
Opening liability balance - discontinued operations	1	11	-	12	1	11	-	12	2	13	-	15	-	-	-	-
Adjustments	-	9	-	9	-	2	-	2	-	-	-	-	2	13	-	15
Cash payments	-	(4)	-	(4)	-	(2)	-	(2)	(1)	(2)	-	(3)	-	-	-	-
Closing liability balance - discontinued operations	1	16	-	17	1	11	-	12	1	11	-	12	2	13	-	15
Closing liability balance - total	110	16	1	127	131	11	1	143	156	11	11	178	166	13	13	192

SECURITIES MARKET VALUE SURPLUS ² (C\$ MM)	Q3/05				Q2/05				Q1/05				Q4/04			
			Fair Value over (under)				Fair Value over (under)				Fair Value over (under)				Fair Value over (under)	
	Book Value	Fair Value	Derivatives	Book Value	Book Value	Fair Value	Derivatives	Book Value	Book Value	Fair Value	Derivatives	Book Value	Book Value	Fair Value	Derivatives	Book Value
Government Debt	13,123	13,354	(89)	142	14,911	15,092	(77)	104	14,762	14,948	(64)	122	14,527	14,650	(63)	60
Mortgage-backed securities	7,730	7,732	-	2	7,859	7,881	-	22	7,025	7,070	-	45	6,038	6,082	-	44
Other Debt	16,237	16,505	(8)	260	13,980	14,195	(13)	202	14,743	14,985	(10)	232	18,041	18,231	(13)	177
Equity	1,047	1,023	(17)	(41)	1,027	1,038	(18)	(7)	982	991	(19)	(10)	1,018	1,022	(19)	(15)
Total	38,137	38,614	(114)	363	37,777	38,206	(108)	321	37,512	37,994	(93)	389	39,624	39,985	(95)	266

¹Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated goodwill and goodwill relating to discontinued operations.

²Includes investment account and loan substitute securities.

ROE AND RORC RECONCILIATION ¹															
	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005 9 months	2004 9 months	2004	2003	2002	2001
(C\$ MM)															
Canadian Personal and Commercial															
Net Income	688	531	603	449	525	503	575	511	488	1,822	1,603	2,052	1,844	1,675	1,889
less: Preferred Dividends	(5)	(6)	(4)	(4)	(4)	(3)	(3)	(3)	(4)	(15)	(10)	(14)	(15)	(18)	(17)
Net Income available to Common Shareholders ²	683	525	599	445	521	500	572	508	484	1,807	1,593	2,038	1,829	1,657	1,872
Average risk capital ³	5,950	5,700	5,500	5,700	5,450	5,250	5,200	5,400	5,400	5,700	5,300	5,400	5,350	5,300	5,850
Return on risk capital (RORC)⁴	45.4%	37.8%	43.3%	31.2%	37.8%	38.7%	43.9%	37.3%	35.7%	42.3%	39.9%	37.7%	34.3%	31.3%	31.9%
ROE															
Add: Average Goodwill and Other Intangibles	2,650	2,650	2,600	2,750	3,000	2,700	2,800	2,800	2,800	2,650	2,850	2,800	2,850	2,750	1,550
Average Allocated Common Equity ³	8,600	8,350	8,100	8,450	8,450	7,950	8,000	8,200	8,200	8,350	8,150	8,200	8,200	8,050	7,400
ROE⁴	31.6%	25.9%	29.4%	21.0%	24.4%	25.6%	28.3%	24.6%	23.5%	29.0%	26.1%	24.8%	22.3%	20.6%	25.3%
US and International Personal and Business															
Net Income	81	86	96	40	81	39	82	85	85	263	202	242	340	316	44
less: Preferred Dividends	(2)	(2)	(1)	(2)	(2)	(2)	(2)	(1)	(2)	(5)	(6)	(8)	(6)	(8)	(4)
Net Income available to Common Shareholders ²	79	84	95	38	79	37	80	84	83	258	196	234	334	308	40
Average risk capital ³	2,000	2,050	1,900	2,150	2,300	2,450	2,250	1,900	1,900	2,000	2,300	2,300	1,950	2,050	1,150
Return on risk capital (RORC)⁴	15.8%	16.8%	19.5%	7.5%	13.7%	6.2%	14.3%	17.4%	17.5%	17.4%	11.3%	10.4%	16.9%	15.0%	3.4%
ROE															
Add: Average Goodwill and Other Intangibles	1,300	1,350	1,350	1,500	1,650	1,500	1,550	1,550	1,500	1,300	1,600	1,500	1,600	1,500	700
Average Allocated Common Equity ³	3,300	3,400	3,250	3,650	3,950	3,950	3,800	3,450	3,400	3,300	3,900	3,800	3,550	3,550	1,850
ROE⁴	9.5%	10.2%	11.6%	4.4%	8.0%	3.8%	8.5%	9.6%	9.7%	10.4%	6.8%	6.2%	9.4%	8.7%	2.1%
Global Capital Markets															
Net Income	249	286	257	208	187	229	177	174	193	792	593	801	694	588	493
less: Preferred Dividends	(2)	(3)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(7)	(6)	(8)	(8)	(10)	(9)
Net Income available to Common Shareholders ²	247	283	255	206	185	227	175	172	191	785	587	793	686	578	484
Average risk capital ³	3,050	3,150	3,200	3,150	3,200	3,050	3,050	3,200	3,200	3,150	3,100	3,100	3,300	3,500	3,050
Return on risk capital (RORC)⁴	31.8%	37.1%	31.7%	26.3%	23.1%	30.4%	22.9%	21.3%	23.6%	33.5%	25.3%	25.6%	20.9%	16.5%	15.8%
ROE															
Add: Average Goodwill and Other Intangibles	1,000	1,000	1,000	1,000	1,150	1,200	1,000	1,050	1,100	950	1,100	1,100	1,100	1,000	800
Average Allocated Common Equity ³	4,050	4,150	4,200	4,150	4,350	4,250	4,050	4,250	4,300	4,100	4,200	4,200	4,400	4,500	3,850
ROE⁴	24.1%	28.2%	24.2%	19.7%	17.1%	21.8%	17.3%	16.0%	17.7%	25.5%	18.7%	19.0%	15.6%	12.8%	12.7%
Corporate Support															
Net Income	(17)	13	21	(10)	(22)	(12)	(28)	7	(2)	17	(62)	(72)	77	123	(119)
less: Preferred Dividends	(2)	(1)	(1)	1	(1)	(1)	-	(1)	-	(4)	(2)	(1)	(2)	(2)	(1)
Net Income available to Common Shareholders ²	(19)	12	20	(9)	(23)	(13)	(28)	6	(2)	13	(64)	(73)	75	121	(120)
Average risk capital ³	500	450	550	450	550	450	450	500	500	450	500	500	400	600	650
ROE															
Add: Average Unallocated Common Equity ⁵	2,700	2,050	1,500	1,200	900	1,550	1,100	1,200	1,100	2,150	1,050	1,100	1,000	100	50
Average Common Equity	3,200	2,500	2,050	1,650	1,450	2,000	1,550	1,700	1,600	2,600	1,550	1,600	1,400	700	700
ROE⁴	(2.4%)	1.7%	3.8%	(3.1%)	(6.1%)	(2.4%)	(7.4%)	1.4%	(0.7%)	0.6%	(5.4%)	(4.9%)	5.2%	17.0%	(16.2%)
RBC															
Net income from continuing operations	1,001	916	977	687	771	759	806	777	764	2,894	2,336	3,023	2,955	2,702	2,307
Net loss from discontinued operations	(22)	(9)	2	(173)	(28)	1	(20)	(35)	15	(29)	(47)	(220)	13	N/A	N/A
Net income	979	907	979	514	743	760	786	742	779	2,865	2,289	2,803	2,968	2,702	2,307
less: Preferred Dividends	(11)	(12)	(8)	(7)	(9)	(8)	(7)	(7)	(8)	(31)	(24)	(31)	(31)	(38)	(31)
Net Income available to Common Shareholders ²	968	895	971	507	734	752	779	735	771	2,834	2,265	2,772	2,937	2,664	2,276
Average risk capital ³	11,500	11,350	11,150	11,450	11,500	11,200	10,950	11,000	11,000	11,300	11,200	11,300	11,000	11,450	10,700
Return on risk capital (RORC) - Continuing Operations⁴	34.1%	32.7%	34.5%	23.6%	26.4%	27.3%	29.0%	27.7%	27.3%	33.8%	27.6%	26.5%	26.4%	23.3%	21.3%
RORC⁴	33.4%	32.4%	34.6%	17.6%	25.4%	27.3%	28.3%	26.5%	27.9%	33.5%	27.0%	24.6%	26.5%	23.3%	21.3%
ROE															
Average Common Equity	19,150	18,400	17,600	17,900	18,200	18,150	17,400	17,600	17,500	18,350	17,800	17,800	17,550	16,800	13,800
ROE - Continuing Operations⁴	20.2%	19.9%	21.6%	15.1%	16.6%	17.1%	18.3%	17.3%	17.2%	20.6%	17.3%	16.8%	16.7%	15.8%	16.4%
ROE⁴	20.0%	19.9%	21.9%	11.3%	16.1%	16.8%	17.8%	16.5%	17.5%	20.6%	17.0%	15.6%	16.7%	15.8%	16.4%

¹ The average risk capital, goodwill and intangible capital, average allocated common equity and average common equity figures shown above and throughout this document represent rounded figures. The ROE and RORC measures shown above and throughout this document are based on actual balances before rounding.

² Segment return calculations are based on segment net income less an allocation of preferred dividends (based on each segment's common equity).

³ Average risk capital includes credit, market (trading and non-trading), insurance, operational, business and fixed assets risk capital. Average allocated common equity includes risk capital plus the net amounts of goodwill and intangibles capital.

⁴ RORC is based on average risk capital only. Segment ROE is based on average common equity. We do not report Return on risk capital for Corporate Support as it is not considered meaningful.

⁵ Unallocated common equity is reported in our Corporate Support segment and included in its calculation of ROE.

U.S. GAAP RECONCILIATION (C\$ MM)															
	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	Q3/03	2005 9 months	2004 9 months	2004	2003	2002	2001
Net income - Canadian GAAP	979	907	979	514	743	760	786	742	779	2,865	2,289	2,803	2,968	2,702	2,307
Differences:															
Net interest income															
Derivatives instruments and hedging activities	12	12	4	5	2	5	(2)	(6)	(8)	28	5	10	(1)	(65)	(20)
Variable interest entities	-	-	-	(3)	2	(4)	(14)	(14)	(1)	-	(16)	(19)	(15)	-	-
Joint ventures	-	-	-	-	-	-	-	-	(1)	-	-	-	(2)	(1)	-
Liabilities and equity	29	29	28	42	42	40	42	42	30	86	124	166	152	163	200
Non-interest income															
Insurance accounting	(157)	(138)	(166)	(169)	(160)	(159)	(115)	(128)	(90)	(461)	(434)	(603)	(311)	(133)	(129)
Derivatives instruments and hedging activities	10	(7)	4	(34)	23	6	4	69	(12)	7	33	(1)	29	156	18
Reclassification of securities	-	-	-	-	-	4	3	2	2	-	7	7	(12)	-	-
Variable interest entities	-	-	-	-	(2)	1	1	(2)	3	-	-	-	1	-	-
Limited partnerships	(2)	(2)	(2)	4	5	(5)	(15)	-	-	(6)	(15)	(11)	-	-	-
Joint ventures	(39)	(48)	(37)	(39)	(40)	(34)	(33)	(39)	(37)	(124)	(107)	(146)	(147)	(150)	(142)
Other	-	-	(4)	-	3	(3)	-	7	(2)	(4)	-	-	5	(2)	2
Provision for credit losses															
Reclassification of securities	-	-	-	-	-	(4)	3	3	3	-	(1)	(1)	6	-	-
Joint ventures	1	17	-	-	-	-	-	-	-	18	-	-	-	-	-
Insurance policyholder benefits, claims and acquisition expense															
Insurance accounting	155	144	234	166	145	157	114	126	80	533	416	582	270	205	191
Non-interest expense															
Stock appreciation rights	3	15	-	2	-	(4)	(1)	8	-	18	(5)	(3)	16	17	-
Insurance accounting	20	16	17	10	15	13	9	5	12	53	37	47	58	38	-
Joint ventures	27	29	29	30	31	27	26	30	31	85	84	114	122	122	118
Variable interest entities	-	-	-	(10)	(15)	(10)	-	-	-	-	(25)	(35)	-	-	-
Other	-	-	-	(1)	-	-	-	-	-	-	-	(1)	(1)	(1)	(4)
Income taxes and net difference in income taxes due to the above items	(4)	(12)	(23)	17	(2)	9	11	(16)	12	(39)	18	35	9	(50)	(10)
Non-controlling interest in net income of subsidiaries															
Variable interest entities	-	-	-	13	15	12	12	13	1	-	39	52	14	-	-
Liabilities and equity	(26)	(25)	(25)	(38)	(39)	(37)	(38)	(38)	(26)	(76)	(114)	(152)	(115)	(103)	(96)
Net Income (loss) from discontinued operations	-	(1)	3	(5)	-	-	-	-	-	2	-	(5)	(10)	-	-
Net Income - U.S. GAAP	1,008	936	1,041	504	768	774	793	804	776	2,985	2,335	2,839	3,036	2,898	2,435
U.S. GAAP:															
Basic earnings per share	\$ 1.54	\$ 1.43	\$ 1.61	\$ 0.77	\$ 1.17	\$ 1.17	\$ 1.20	\$ 1.20	\$ 1.15	\$ 4.57	\$ 3.55	\$ 4.31	\$ 4.47	\$ 4.16	\$ 3.58
Diluted earnings per share	\$ 1.52	\$ 1.41	\$ 1.58	\$ 0.76	\$ 1.15	\$ 1.16	\$ 1.18	\$ 1.19	\$ 1.14	\$ 4.50	\$ 3.49	\$ 4.25	\$ 4.42	\$ 4.12	\$ 3.55