



**RBC
Financial
Group**

Supplementary Financial Information (U.S. GAAP)

1st Quarter 2002

(UNAUDITED)

Investor Relations Department

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NOTE: All numbers that differ from Cdn. GAAP numbers have been shaded.

**INCOME STATEMENT
(\$ MM)**

	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	2001	2000	1999	1998
Interest income (taxable equivalent basis)	3,913	4,185	4,311	4,375	4,468	4,337	4,075	3,931	3,794	17,339	16,137	14,235	14,344
Interest expense	(2,058)	(2,413)	(2,596)	(2,806)	(2,955)	(2,956)	(2,775)	(2,585)	(2,514)	(10,810)	(10,830)	(9,083)	(9,243)
Net interest income (teb)	1,855	1,772	1,715	1,569	1,473	1,381	1,300	1,346	1,280	6,529	5,307	5,152	5,101
Non-interest revenue	2,202	2,265	1,963	1,940	1,987	1,720	1,711	1,717	1,532	8,155	6,680	5,491	4,997
Gross revenues (teb)	4,057	4,037	3,678	3,509	3,460	3,101	3,011	3,063	2,812	14,684	11,987	10,643	10,098
Provision for credit losses (PCL)	(286)	(425)	(236)	(210)	(248)	(174)	(172)	(172)	(173)	(1,119)	(691)	(760)	(575)
NIE, excl. amort. of goodwill and other intangibles	(2,592)	(2,512)	(2,516)	(2,212)	(2,113)	(1,995)	(1,890)	(1,889)	(1,763)	(9,353)	(7,537)	(7,071)	(6,444)
Amortization of goodwill	-	(107)	(70)	(47)	(28)	(23)	(20)	(19)	(18)	(252)	(80)	(70)	(66)
Amortization of other intangibles	(17)	(17)	(12)	(4)	(3)	(4)	(4)	(3)	-	(36)	(11)	-	-
Taxable equivalent adjustment	(11)	(12)	(8)	(6)	(6)	(6)	(7)	(8)	(7)	(32)	(28)	(35)	(37)
Income taxes	(390)	(256)	(372)	(377)	(345)	(317)	(353)	(408)	(334)	(1,350)	(1,412)	(974)	(1,128)
Non-controlling interest	(27)	(28)	(28)	(29)	(22)	(14)	(2)	(2)	(2)	(107)	(20)	(8)	(76)
Net income	734	680	436	624	695	568	563	562	515	2,435	2,208	1,725	1,772
Preferred dividends	(25)	(31)	(37)	(33)	(34)	(34)	(34)	(33)	(33)	(135)	(134)	(157)	(145)
Net income available to common	709	649	399	591	661	534	529	529	482	2,300	2,074	1,568	1,627
Net income excluding special items	734	441	582	624	584	568	563	562	515	2,231	2,208	1,813	1,789
Net income excluding goodwill amortization	734	786	506	670	723	590	582	580	533	2,685	2,285	1,792	1,838
Effective tax rate	33.9%	26.6%	44.5%	36.6%	32.5%	35.3%	38.5%	42.0%	39.2%	34.7%	38.8%	36.0%	37.9%
Effective tax rate (teb)	34.5%	27.5%	45.0%	37.0%	32.9%	35.7%	38.9%	42.4%	39.7%	35.2%	39.3%	36.8%	38.7%

PROFITABILITY MEASURES

Earnings per share - basic	\$1.05	\$0.95	\$0.60	\$0.96	\$1.09	\$0.89	\$0.87	\$0.87	\$0.79	\$3.58	\$3.42	\$2.50	\$2.64
- diluted	\$1.04	\$0.94	\$0.60	\$0.95	\$1.08	\$0.88	\$0.87	\$0.87	\$0.78	\$3.55	\$3.40	\$2.48	\$2.58
- diluted, excl. special items	\$1.04	\$0.60	\$0.82	\$0.95	\$0.91	\$0.88	\$0.87	\$0.87	\$0.78	\$3.24	\$3.40	\$2.63	\$2.61
- diluted, excl. goodwill amort. ¹	\$1.04	\$1.10	\$0.71	\$1.02	\$1.12	\$0.92	\$0.91	\$0.90	\$0.81	\$3.94	\$3.53	\$2.60	\$2.69
Return on common equity (ROE)	17.1%	15.7%	10.8%	19.2%	21.9%	19.2%	19.5%	20.3%	18.4%	16.6%	19.3%	15.3%	17.6%
ROE excl. special items	17.1%	9.9%	14.8%	19.2%	18.3%	19.2%	19.5%	20.3%	18.4%	15.1%	19.3%	16.1%	17.8%
ROE excl. goodwill amortization ¹	17.1%	18.2%	12.8%	20.7%	22.8%	20.0%	20.2%	21.0%	19.1%	18.3%	20.0%	15.9%	18.3%
Return on assets	0.79%	0.78%	0.50%	0.78%	0.89%	0.77%	0.79%	0.82%	0.74%	0.73%	0.78%	0.64%	0.68%
Return on assets after preferred dividends	0.77%	0.74%	0.46%	0.74%	0.85%	0.72%	0.74%	0.78%	0.69%	0.69%	0.73%	0.58%	0.62%
Return on risk-adjusted assets	1.71%	1.58%	1.05%	1.59%	1.72%	1.44%	1.45%	1.50%	1.36%	0.89%	1.44%	1.14%	1.15%

CASH BASIS MEASURES

Net income available to common	709	649	399	591	661	534	529	529	482	2,300	2,074	1,568	1,627
After-tax impact of goodwill and intangibles	17	123	82	50	31	26	23	21	18	286	88	67	66
Cash net income available to common	726	772	481	641	692	560	552	550	500	2,586	2,162	1,635	1,693
Cash earnings per share - basic ²	\$1.08	\$1.13	\$0.73	\$1.04	\$1.14	\$0.93	\$0.92	\$0.90	\$0.82	\$4.03	\$3.57	\$2.61	\$2.74
- diluted ²	\$1.07	\$1.12	\$0.72	\$1.03	\$1.13	\$0.92	\$0.91	\$0.90	\$0.81	\$4.00	\$3.55	\$2.60	\$2.69
- diluted, excl. special items ²	\$1.07	\$0.78	\$0.94	\$1.03	\$0.96	\$0.92	\$0.91	\$0.90	\$0.81	\$3.68	\$3.55	\$2.74	\$2.71
Average common equity	16,459	16,450	14,596	12,639	11,955	11,092	10,806	10,589	10,428	13,899	10,725	10,268	9,255
Cash ROE ²	17.5%	18.6%	13.1%	20.8%	23.0%	20.1%	20.3%	21.1%	19.1%	18.6%	20.2%	15.9%	18.3%
Cash ROE, excluding special items ²	17.5%	12.9%	17.0%	20.8%	19.3%	20.1%	20.3%	21.1%	19.1%	17.1%	20.2%	16.9%	18.5%

COMMON SHARE INFORMATION

Shares outstanding (000s) - end of period ³	673,596	674,021	683,312	616,516	616,209	602,398	601,628	604,723	608,783	674,021	602,398	617,768	617,581
- average (basic) ³	674,465	681,758	658,296	616,365	608,824	602,108	602,494	608,285	612,708	641,516	606,389	626,158	617,324
- average (diluted) ³	679,729	687,334	663,996	621,907	614,686	606,710	605,833	611,114	618,111	647,216	609,865	632,305	633,626
Market capitalization (\$MM)	33,680	31,544	34,822	26,479	29,701	29,096	23,856	21,135	17,974	31,544	29,096	19,599	21,955
Common share price - High (intraday)	\$52.45	\$53.25	\$51.50	\$51.25	\$52.80	\$48.88	\$41.13	\$38.25	\$34.70	\$53.25	\$48.88	\$42.13	\$46.10
Low (intraday)	\$46.81	\$41.60	\$42.80	\$42.42	\$45.10	\$39.17	\$34.40	\$28.38	\$27.25	\$41.60	\$27.25	\$29.65	\$28.75
Close	\$50.00	\$46.80	\$50.96	\$42.95	\$48.20	\$48.30	\$39.65	\$34.95	\$29.53	\$46.80	\$48.30	\$31.73	\$35.55
Dividends per share	\$0.36	\$0.36	\$0.36	\$0.33	\$0.33	\$0.30	\$0.30	\$0.27	\$0.27	\$1.38	\$1.14	\$0.94	\$0.88
Dividend yield ⁴	2.9%	3.0%	3.1%	2.8%	2.7%	2.7%	3.2%	3.2%	3.5%	2.9%	3.0%	2.6%	2.4%
Dividend payout ratio	34%	38%	62%	35%	31%	34%	34%	31%	34%	39%	33%	37%	33%
Common dividends paid (\$MM)	244	244	246	204	203	181	180	164	164	897	689	588	543
Preferred dividends paid (\$MM)	25	31	37	33	34	34	34	33	33	135	134	157	145
P/E ratio (4-quarters trailing earnings)	14.1	13.4	13.4	12.4	13.2	12.9	11.7	11.1	11.3	13.4	11.2	14.4	14.5
Book value	\$24.70	\$24.06	\$23.87	\$20.82	\$20.26	\$18.75	\$18.14	\$17.71	\$17.19	\$24.06	\$18.75	\$16.89	\$15.78
Market price/book value	202%	195%	214%	206%	238%	258%	219%	197%	172%	195%	258%	188%	225%

¹Net income excluding goodwill amortization, diluted EPS excluding goodwill amortization and ROE excluding goodwill amortization are calculated based on the new standards, Business Combinations and Goodwill and Other Intangible Assets, which the bank adopted November 1, 2001. Under the new standard, goodwill is no longer amortized while other intangibles continue to be amortized.

²Cash net income, cash earnings per share and cash ROE are computed by adding back to net income the after-tax amount of amortization for goodwill and other intangibles.

³During Q1/02, the bank repurchased 1.7 million shares for \$86 million and issued .3 million common shares in exchange for Class C shares issued by its subsidiary, Royal Bank DS Holding Inc, for the acquisition of Richardson Greenshields. During Q4/01, the bank repurchased 9.7 million common shares for \$450 million. During Q3/01, the bank issued 67.4 million common shares for \$3.3 billion in exchange for all the outstanding common shares of Centuria Banks Inc., and repurchased 1.2 million common shares for \$61 million. During Q1/01, the bank issued 12.3 million common shares under an equity offering for net proceeds of \$553 million.

⁴Dividends per common share divided by the average of high and low share prices.

RESULTS BY BUSINESS SEGMENT¹
(\$ MM)
Personal and Commercial Banking

	<u>Q1/02</u>	<u>Q4/01</u>	<u>Q3/01</u>	<u>Q2/01</u>	<u>Q1/01</u>	<u>Q4/00</u>	<u>Q3/00</u>	<u>Q2/00</u>	<u>Q1/00</u>
Net interest income (teb)	1,432	1,441	1,387	1,252	1,269	1,252	1,208	1,115	1,130
Non-interest revenue	544	516	492	416	449	410	398	399	362
Gross revenues (teb)	1,976	1,957	1,879	1,668	1,718	1,662	1,606	1,514	1,492
Provision for credit losses	(201)	(171)	(175)	(159)	(227)	(157)	(159)	(164)	(169)
NIE, excl. amort. of goodwill and other intangibles	(1,128)	(1,141)	(1,212)	(964)	(992)	(970)	(972)	(909)	(918)
Amortization of goodwill	0	(27)	(21)	(2)	(3)	(3)	(1)	-	-
Amortization of other intangibles	(14)	(13)	(9)	(2)	(2)	(2)	(1)	0	0
Other ²	(244)	(272)	(234)	(217)	(205)	(222)	(202)	(188)	(173)
Net income - total	389	333	228	324	289	308	271	253	232
- U.S. (included in total)	58	11	(46)	5	(6)				
Contribution to total bank net income	53%	49%	52%	52%	42%	54%	48%	45%	45%
Net income excluding goodwill amortization	389	359	249	326	293				
Cash net income	403	373	259	328	294	313	274	253	233
Economic Profit	141	85	93	143	98	120	73	77	48
ROE	18.8%	14.6%	11.1%	24.8%	21.2%	22.3%	18.5%	19.9%	17.2%
Cash ROE	19.5%	16.4%	12.7%	25.1%	21.6%	22.6%	18.7%	19.8%	17.3%
Efficiency ratio ³	57.8%	60.3%	66.1%	58.0%	58.0%	58.7%	60.6%	60.0%	61.5%
Net interest margin	3.64%	3.67%	3.72%	3.81%	3.77%	3.73%	3.65%	3.54%	3.58%
Average assets	156,000	155,600	147,900	134,700	133,700	133,500	131,700	128,200	125,400
Average loans and bankers' acceptances	144,300	143,900	138,100	130,000	129,500	129,200	127,600	124,400	121,300
Average deposits	122,400	121,100	115,200	105,300	103,700	101,700	99,400	97,000	97,400
Average common equity	8,000	8,700	7,600	5,300	5,200	5,200	5,500	4,900	5,100
Number of employees (FTE)	34,602	34,845	35,306	31,102	31,281	31,246	31,167	31,516	32,524

Insurance

Net interest income	51	55	54	53	44	23	32	16	13
Non-interest revenue	81	93	87	97	59	44	34	44	41
Gross revenues	132	148	141	150	103	67	66	60	54
Provision for credit losses	-	-	-	-	-	-	-	-	-
NIE, excl. amort. of goodwill and other intangibles	(94)	(96)	(101)	(89)	(73)	(50)	(49)	(39)	(35)
Amortization of goodwill	-	(7)	(2)	(4)	(3)	-	-	-	-
Amortization of other intangibles	-	-	-	-	-	-	-	-	-
Other ²	4	(2)	9	(13)	12	8	7	6	8
Net income - total	42	43	47	44	39	25	24	27	27
- U.S. (included in total)	5	12	14	7	6				
Contribution to total bank net income	6%	6%	11%	7%	6%	4%	4%	5%	5%
Net income excluding goodwill amortization	42	50	49	48	41				
Cash net income	42	50	49	48	41	25	24	27	27
Economic Profit	19	20	18	17	17	15	15	18	19
ROE	23.0%	18.6%	20.2%	19.4%	22.4%	34.5%	35.1%	40.1%	44.2%
Cash ROE	23.0%	21.9%	20.9%	21.3%	23.9%	35.2%	35.8%	40.9%	45.0%
Net interest margin	3.02%	2.99%	3.10%	3.29%	3.97%	3.66%	5.30%	3.61%	2.87%
Average assets	6,700	7,300	6,900	6,600	4,400	2,500	2,400	1,800	1,800
Average common equity	700	900	900	900	700	300	300	300	200
Number of employees (FTE)	2,649	2,583	2,607	2,497	2,446	1,318	1,314	1,215	1,213

	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Net interest income	5,349	4,705	4,410	4,156
Non-interest revenue	1,873	1,569	1,386	1,219
Gross revenues (teb)	7,222	6,274	5,796	5,375
Provision for credit losses	(732)	(649)	(575)	(305)
NIE, excl. amort. of goodwill and other intangibles	(4,309)	(3,769)	(3,836)	(3,484)
Amortization of goodwill	(53)	(4)	(1)	-
Amortization of other intangibles	(26)	(3)	-	-
Other ²	(928)	(785)	(592)	(679)
Net income - total	1,174	1,064	792	907
- U.S. (included in total)	(36)			
Contribution to total bank net income	48%	48%	46%	51%
Net income excluding goodwill amortization	1,227			
Cash net income	1,254	1,073	793	907
Economic Profit	421	317	147	378
ROE	16.8%	19.5%	17.0%	24.1%
Cash ROE	18.0%	19.6%	n/a	n/a
Efficiency ratio ³	60.8%	60.2%	66.2%	64.8%
Net interest margin	3.74%	3.63%	3.60%	3.76%
Average assets	143,000	129,700	122,500	110,600
Average loans and bankers' acceptances	135,400	125,700	118,500	106,400
Average deposits	111,400	98,900	94,600	83,200
Average common equity	6,700	5,100	4,300	
Number of employees (FTE)	34,845	31,246	34,303	34,248
Net interest income	206	84	47	36
Non-interest revenue	336	163	174	104
Gross revenues	542	247	221	140
Provision for credit losses	-	-	-	-
NIE, excl. amort. of goodwill and other intangibles	(359)	(173)	(131)	(104)
Amortization of goodwill	(16)	-	(2)	(2)
Amortization of other intangibles	-	-	-	-
Other ²	6	29	20	11
Net income - total	173	103	108	45
- U.S. (included in total)	39			
Contribution to total bank net income	7%	5%	6%	3%
Net income excluding goodwill amortization	188			
Cash net income	188	103	110	47
Economic Profit	72	67	82	27
ROE	20.0%	38.6%	56.0%	32.4%
Cash ROE	21.9%	39.4%	n/a	n/a
Net interest margin	3.27%	3.82%	3.36%	4.50%
Average assets	6,300	2,200	1,400	800
Average common equity	800	300	200	
Number of employees (FTE)	2,583	1,318	1,154	1,014

¹Personal & Commercial Banking and Transaction Processing results were restated in Q1/02 for all prior periods to reflect the transfer of the Moneris card processing joint venture to the Transaction Processing Segment from Personal and Commercial Banking. Also, all prior period Personal & Commercial Banking and Wealth Management results were restated in Q1/02 to reflect the reclassification of fees that are paid by Wealth Management to Personal and Commercial Banking relating to mutual funds sold in branches.

²Includes income taxes, non-controlling interest and taxable equivalent adjustment.

³Non-interest expenses as a % of gross revenues.

RESULTS BY BUSINESS SEGMENT
 (\$ MM)

Wealth Management

	<u>Q1/02</u>	<u>Q4/01</u>	<u>Q3/01</u>	<u>Q2/01</u>	<u>Q1/01</u>	<u>Q4/00</u>	<u>Q3/00</u>	<u>Q2/00</u>	<u>Q1/00</u>
Net interest income	98	91	105	97	91	101	93	84	81
Non-interest revenue	853	928	653	697	581	504	475	538	441
Gross revenues	951	1,019	758	794	672	605	568	622	522
Provision for credit losses	1	1	(1)	(3)	1	1	-	-	-
NIE, excl. amort. of goodwill and other intangibles	(825)	(617)	(632)	(661)	(481)	(444)	(409)	(432)	(356)
Amortization of goodwill	-	(55)	(25)	(21)	(8)	(5)	(4)	(5)	(3)
Amortization of other intangibles	(3)	(4)	(3)	(2)	(1)	(2)	(3)	(3)	-
Other ²	(36)	(86)	(41)	(40)	(56)	(54)	(59)	(66)	(60)
Net income - total	88	258	56	67	127	101	93	116	103
- U.S. (included in total)	(8)	(22)	(31)	(32)	4	-	-	-	-
Contribution to total bank net income	12%	38%	13%	11%	18%	18%	17%	21%	20%
Net income excluding goodwill amortization	88	313	82	87	135	-	-	-	-
Cash net income	90	316	84	89	137	108	100	123	106
Economic Profit	(7)	(6)	20	17	66	75	67	90	77
ROE	11.1%	49.1%	10.1%	12.2%	42.1%	46.7%	41.6%	52.8%	50.4%
Cash ROE	11.5%	60.3%	15.6%	16.7%	45.5%	50.3%	44.6%	56.5%	52.1%
Net interest margin	3.38%	3.06%	3.36%	3.29%	4.15%	5.15%	4.62%	4.27%	3.84%
Average assets	11,500	11,800	12,400	12,100	8,700	7,800	8,000	8,000	8,400
Average common equity	3,000	2,100	2,000	2,000	1,200	800	900	900	800
Number of employees (FTE)	12,885	10,512	10,897	10,866	10,649	7,553	7,399	7,119	6,684

Corporate and Investment Banking

Net interest income (teb)	183	158	127	133	11	(21)	(46)	87	23
Non-interest revenue	543	506	565	569	712	591	635	566	495
Gross revenues (teb)	726	664	692	702	723	570	589	653	518
Provision for credit losses	(97)	(259)	(68)	(53)	(27)	(22)	(35)	(16)	(18)
NIE, excl. amort. of goodwill and other intangibles	(418)	(443)	(423)	(450)	(445)	(368)	(362)	(393)	(305)
Amortization of goodwill	-	(12)	(12)	(12)	(7)	(7)	(7)	(7)	(7)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-
Other ¹	(65)	36	(89)	(71)	(97)	(61)	(64)	(88)	(68)
Net income - total	146	(14)	100	116	147	112	121	149	120
- U.S. (included in total)	(25)	(118)	(34)	13	60	-	-	-	-
Contribution to total bank net income	20%	-2%	23%	19%	21%	20%	21%	27%	23%
Net income excluding goodwill amortization	146	(2)	111	128	153	-	-	-	-
Cash net income	146	(2)	111	128	153	119	127	155	126
Economic Profit	13	(119)	16	12	47	32	38	77	47
ROE	13.7%	(2.4%)	10.3%	13.5%	18.9%	17.6%	18.5%	26.9%	21.1%
Cash ROE	13.7%	(1.0%)	11.7%	15.0%	19.8%	18.7%	19.6%	28.0%	22.3%
Net interest margin	0.40%	0.39%	0.31%	0.34%	0.03%	(0.06%)	(0.14%)	0.27%	0.07%
Average assets	181,600	161,900	164,100	161,300	150,600	137,600	130,700	130,100	129,000
Average common equity	4,100	3,500	3,500	3,300	2,900	2,400	2,400	2,200	2,100
Number of employees (FTE)	2,923	2,954	3,034	2,923	3,188	2,541	2,514	2,512	2,597

	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Net interest income	384	359	267	336
Non-interest revenue	2,859	1,958	1,513	1,437
Gross revenues	3,243	2,317	1,780	1,773
Provision for credit losses	(2)	1	-	(1)
NIE, excl. amort. of goodwill and other intangibles	(2,391)	(1,641)	(1,365)	(1,329)
Amortization of goodwill	(109)	(17)	(20)	(28)
Amortization of other intangibles	(10)	(8)	-	-
Other ¹	(223)	(239)	(123)	(165)
Net income - total	508	413	272	250
- U.S. (included in total)	(81)	-	-	-
Contribution to total bank net income	21%	19%	16%	14%
Net income excluding goodwill amortization	617	-	-	-
Cash net income	626	437	286	278
Economic Profit	97	309	212	294
ROE	27.0%	47.8%	57.7%	63.0%
Cash ROE	33.5%	50.8%	n/a	n/a
Net interest margin	3.40%	4.49%	3.00%	2.87%
Average assets	11,300	8,000	8,900	11,700
Average common equity	1,800	800	500	800
Number of employees (FTE)	10,512	7,553	6,764	7,327
Net interest income (teb)	429	43	402	530
Non-interest revenue	2,352	2,287	1,588	1,150
Gross revenues (teb)	2,781	2,330	1,990	1,680
Provision for credit losses	(407)	(91)	(223)	(206)
NIE, excl. amort. of goodwill and other intangibles	(1,761)	(1,428)	(1,280)	(1,032)
Amortization of goodwill	(43)	(28)	(25)	(16)
Amortization of other intangibles	-	-	-	-
Other ¹	(221)	(281)	(161)	(205)
Net income - total	349	502	301	221
- U.S. (included in total)	(79)	-	-	-
Contribution to total bank net income	14%	23%	17%	12%
Net income excluding goodwill amortization	390	-	-	-
Cash net income	390	527	326	237
Economic Profit	527	194	135	47
ROE	9.6%	20.8%	15.3%	14.5%
Cash ROE	11.0%	22.0%	n/a	n/a
Net interest margin	0.27%	0.03%	0.32%	0.42%
Average assets	159,500	131,900	127,300	125,000
Average common equity	3,300	2,300	1,800	2,100
Number of employees (FTE)	2,954	2,541	2,651	2,919

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

RESULTS BY BUSINESS SEGMENT
 (\$ MM)

Transaction Processing

	<u>Q1/02</u>	<u>Q4/01</u>	<u>Q3/01</u>	<u>Q2/01</u>	<u>Q1/01</u>	<u>Q4/00</u>	<u>Q3/00</u>	<u>Q2/00</u>	<u>Q1/00</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Net interest income	34	39	34	35	40	38	40	36	46	148	160	168	202
Non-interest revenue	160	159	156	149	246	182	183	163	163	710	691	619	596
Gross revenues	194	198	190	184	286	220	223	199	209	858	851	787	798
Provision for credit losses	(2)	-	-	1	1	4	17	-	-	2	21	(6)	(178)
NIE, excl. amort. of goodwill and other intangibles	(134)	(123)	(122)	(111)	(121)	(147)	(141)	(126)	(125)	(477)	(539)	(535)	(535)
Amortization of goodwill	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(8)	(8)	-	-
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	(18)	(24)	(19)	(25)	(41)	(32)	(42)	(30)	(36)	(109)	(140)	(104)	(34)
Net income - total	40	49	47	47	123	43	55	41	46	266	185	142	51
- U.S. (included in total)	2	3	4	6	4					17			
Contribution to total bank net income	5%	7%	11%	8%	18%	8%	10%	7%	9%	11%	8%	8%	3%
Net income excluding goodwill amortization	40	51	49	49	125					274			
Cash net income	40	51	49	49	125	45	57	43	48	274	193	142	51
Economic Profit	20	34	31	30	27	29	39	25	30	122	123	88	(23)
ROE	25.7%	36.5%	33.8%	35.7%	90.3%	36.4%	46.9%	35.4%	39.0%	49.3%	39.5%	29.8%	24.3%
Cash ROE	25.9%	37.6%	35.7%	37.2%	91.8%	36.4%	46.9%	35.4%	39.0%	50.8%	39.5%	n/a	n/a
Net interest margin	5.62%	6.19%	5.40%	6.24%	7.21%	8.40%	10.61%	8.61%	11.44%	6.17%	10.00%	9.33%	6.31%
Average assets	2,400	2,500	2,500	2,300	2,200	1,800	1,500	1,700	1,600	2,400	1,600	1,800	3,200
Average common equity	600	500	500	500	500	400	400	400	400	500	400	400	
Number of employees (FTE)	2,551	2,557	2,218	2,197	2,205	2,425	2,322	2,233	2,270	2,557	2,425	2,360	2,196

Other

Net interest income (teb)	57	(12)	8	(1)	18	(12)	(27)	8	(13)	13	(44)	(142)	(159)
Non-interest revenue	21	63	10	12	(60)	(11)	(14)	7	30	25	12	211	491
Gross revenues (teb)	78	51	18	11	(42)	(23)	(41)	15	17	38	(32)	69	332
Provision for credit losses	13	4	8	4	4	-	5	8	14	20	27	44	115
NIE, excl. amort. of goodwill and other intangibles	7	(92)	(26)	63	(1)	(16)	43	10	(24)	(56)	13	76	40
Amortization of goodwill	-	(4)	(8)	(6)	(5)	(6)	(6)	(5)	(6)	(23)	(23)	(22)	(20)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	(69)	52	(34)	(46)	14	24	(2)	(52)	(14)	(14)	(44)	(57)	(169)
Net income - total	29	11	(42)	26	(30)	(21)	(1)	(24)	(13)	(35)	(59)	110	298
- U.S. (included in total)	-	-	-	-	-					-			
Contribution to total bank net income	4%	2%	(10%)	3%	(5%)	(4%)	-	(5%)	(2%)	(1%)	(3%)	7%	17%
Net income excluding goodwill amortization	29	15	(34)	32	(24)					(11)			
Cash net income	30	15	(34)	32	(24)	(16)	4	(18)	(7)	(11)	(37)	135	318
Economic Profit	22	1	(11)	7	(80)	(87)	(46)	(90)	(74)	(83)	(297)	(367)	(1)
ROE	86.1%	4.7%	n/a	28.2%	(3.9%)	(3.1%)	(1.6%)	(5.8%)	(3.6%)	(5.3%)	(3.7%)	2.2%	8.1%
Cash ROE	86.1%	6.3%	n/a	31.4%	(2.4%)	(2.0%)	(0.1%)	(4.8%)	(2.4%)	(2.5%)	(2.4%)	n/a	n/a
Net interest margin	2.76%	(0.66%)	0.31%	(0.04%)	0.76%	(0.43%)	(0.99%)	0.29%	(0.51%)	0.14%	(0.41%)	(1.75%)	(1.56%)
Average assets	8,200	7,200	10,300	9,900	9,400	11,200	10,800	11,100	10,200	9,100	10,700	8,100	10,200
Average common equity	100	700	100	600	1,500	2,000	1,300	1,900	1,900	800	1,800	3,200	
Number of employees (FTE)	4,134	4,117	4,074	4,061	4,094	4,149	4,168	4,235	4,336	4,117	4,149	4,659	4,072

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

RESULTS BY BUSINESS SEGMENT (\$ MM)	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	2001	2000	1999	1998
Total													
Net interest income (teb)	1,855	1,772	1,715	1,569	1,473	1,381	1,300	1,346	1,280	6,529	5,307	5,152	5,101
Non-interest revenue	2,202	2,265	1,963	1,940	1,987	1,720	1,711	1,717	1,532	8,155	6,680	5,491	4,997
Gross revenues (teb)	4,057	4,037	3,678	3,509	3,460	3,101	3,011	3,063	2,812	14,684	11,987	10,643	10,098
Provision for credit losses	(286)	(425)	(236)	(210)	(248)	(174)	(172)	(172)	(173)	(1,119)	(691)	(760)	(575)
NIE, excl. amort. of goodwill and other intangibles	(2,592)	(2,512)	(2,516)	(2,212)	(2,113)	(1,995)	(1,890)	(1,889)	(1,763)	(9,353)	(7,537)	(7,071)	(6,444)
Amortization of goodwill	0	(107)	(70)	(47)	(28)	(23)	(20)	(19)	(18)	(252)	(80)	(70)	(66)
Amortization of other intangibles	(17)	(17)	(12)	(4)	(3)	(4)	(4)	(3)	0	(36)	(11)		
Other ²	(428)	(296)	(408)	(412)	(373)	(337)	(362)	(418)	(343)	(1,489)	(1,460)	(1,017)	(1,241)
Net income - total	734	680	436	624	695	568	563	562	515	2,435	2,208	1,725	1,772
- U.S. (included in total)	32	(114)	(93)	(1)	68					(140)			
Net income excluding goodwill amortization	734	786	506	670	723					2,685			
Cash net income	751	803	518	674	726	594	586	583	533	2,721	2,296	1,792	1,838
Economic Profit	208	15	167	226	175	184	186	197	147	583	714	337	461
ROE	17.1%	15.7%	10.8%	19.2%	21.9%	19.2%	19.5%	20.3%	18.4%	16.6%	19.3%	15.3%	17.6%
Cash ROE	17.5%	18.6%	13.1%	20.8%	23.0%	20.1%	20.3%	21.1%	19.1%	18.6%	20.2%	15.9%	18.3%
Net interest margin	2.01%	2.03%	1.98%	1.97%	1.89%	1.87%	1.81%	1.95%	1.84%	1.97%	1.87%	1.91%	1.95%
Average assets	366,400	346,300	344,100	326,900	309,000	294,400	285,100	280,900	276,400	331,600	284,100	270,000	261,500
Average loans and bankers' acceptances	176,600	178,000	174,000	168,600	167,900	164,900	162,300	158,600	154,100	172,100	160,000	155,600	155,000
Average deposits	242,000	232,900	224,300	216,000	210,200	204,400	197,500	190,600	192,000	221,400	196,100	184,800	178,700
Average common equity	16,500	16,400	14,600	12,600	12,000	11,100	10,800	10,600	10,500	13,900	10,700	10,300	9,300
Number of Employees (FTE) - Canada	44,343	44,384	44,843	43,813	43,949	44,256	44,151	44,076	45,867	44,384	44,256	48,270	48,212
- US	11,612	9,508	9,917	6,466	6,575	1,650	1,565	1,532	770	9,508	1,650	754	633
- Other	3,789	3,676	3,376	3,367	3,339	3,326	3,168	3,222	2,987	3,676	3,326	2,867	2,931
- Total	59,744	57,568	58,136	53,646	53,863	49,232	48,884	48,830	49,624	57,568	49,232	51,891	51,776
RESULTS BY BUSINESS SEGMENT ¹ - EXCLUDING SPECIAL ITEMS (\$ MM)													
Personal and Commercial Banking - Excluding Special Items													
Net interest income (teb)	1,432	1,441	1,387	1,252	1,269	1,252	1,208	1,115	1,130	5,349	4,705	4,410	4,156
Non-interest revenue	544	516	492	416	442	410	398	399	362	1,866	1,569	1,358	1,219
Gross revenues (teb)	1,976	1,957	1,879	1,668	1,711	1,662	1,606	1,514	1,492	7,215	6,274	5,768	5,375
Provision for credit losses	(201)	(171)	(175)	(159)	(227)	(157)	(159)	(164)	(169)	(732)	(649)	(540)	(255)
NIE, excl. amort. of goodwill and other intangibles	(1,128)	(1,141)	(1,121)	(964)	(992)	(970)	(972)	(909)	(918)	(4,218)	(3,769)	(3,786)	(3,422)
Amortization of goodwill	-	(27)	(21)	(2)	(3)	(3)	(1)	-	-	(53)	(4)	(1)	-
Amortization of other intangibles	(14)	(13)	(9)	(2)	(2)	(2)	(1)	-	-	(26)	(3)	-	-
Other ²	(244)	(263)	(232)	(217)	(204)	(222)	(202)	(188)	(173)	(916)	(785)	(616)	(726)
Net income - total	389	342	321	324	283	308	271	253	232	1,270	1,064	825	972
- U.S. (included in total)	58	11	11	5	(6)					21			
Contribution to total bank net income	53%	78%	55%	52%	48%	54%	48%	45%	45%	57%	48%	46%	54%
Net income, excluding goodwill amortization	389	368	342	326	287					1,323			
Cash net income	403	382	352	328	288	313	274	253	233	1,350	1,073	825	972
Economic Profit	141	85	93	143	98	120	73	77	48	419	318	187	318
ROE	18.8%	15.0%	15.9%	24.8%	20.9%	22.3%	18.5%	19.9%	17.2%	18.3%	19.5%	17.8%	25.9%
Cash ROE	19.5%	16.9%	17.6%	25.1%	21.1%	22.6%	18.7%	19.8%	17.3%	19.5%	19.6%	n/a	n/a
Efficiency ratio ³	57.8%	60.3%	61.3%	58.0%	58.3%	58.7%	60.6%	60.0%	61.5%	59.6%	60.2%	65.7%	63.7%
Operating Efficiency Ratio ⁴	57.3%	60.7%	60.4%	58.3%	58.1%	57.9%	60.3%	60.0%	61.5%	59.5%	59.9%	n/a	n/a
Net interest margin	3.64%	3.67%	3.72%	3.81%	3.77%	3.73%	3.65%	3.54%	3.58%	3.74%	3.63%	3.60%	3.76%
Average assets	156,000	155,600	147,900	134,700	133,700	133,500	131,700	128,200	125,400	143,000	129,700	122,500	110,600
Average loans and bankers' acceptances	144,300	143,900	138,100	130,000	129,500	129,200	127,600	124,400	121,300	135,400	125,700	118,500	106,400
Average deposits	122,400	121,100	115,200	105,300	103,700	101,700	99,400	97,000	97,400	111,400	98,900	94,600	83,200
Average common equity	8,000	8,700	7,600	5,300	5,200	5,200	5,500	4,900	5,100	6,700	5,100	4,300	
Number of Employees (FTE)	34,602	34,845	35,306	31,102	31,281	31,246	31,167	31,516	32,524	34,845	31,246	34,303	34,248

¹Personal & Commercial Banking and Transaction Processing results were restated in Q1/02 for all prior periods to reflect the transfer of the Moneris card processing joint venture to the Transaction Processing Segment from Personal and Commercial Banking. Also, all prior period Personal & Commercial Banking and Wealth Management results were restated in Q1/02 to reflect the reclassification of fees that are paid by Wealth Management to Personal and Commercial Banking relating to mutual funds sold in branches.

²Includes income taxes, non-controlling interest and taxable equivalent adjustment.

³Non-interest expenses as a % of gross revenues.

⁴Operating expenses over operating revenues. Operating expenses exclude special items, costs of Stock Appreciation Rights, and certain acquisition expenses such as retention compensation. Operating revenues exclude one-time revenues.

RESULTS BY BUSINESS SEGMENT - EXCLUDING SPECIAL ITEMS (\$ MM)
Insurance - Excluding Special Items

	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	2001	2000	1999	1998
Net interest income	51	55	54	53	44	23	32	16	13	206	84	47	36
Non-interest revenue	81	93	87	97	59	44	34	44	41	336	163	174	104
Gross revenues	132	148	141	150	103	67	66	60	54	542	247	221	140
Provision for credit losses	-	-	-	-	-	-	-	-	-	-	-	-	-
NIE, excl. amort. of goodwill and other intangibles	(94)	(96)	(101)	(89)	(73)	(50)	(49)	(39)	(35)	(359)	(173)	(131)	(104)
Amortization of goodwill	-	(7)	(2)	(4)	(3)	-	-	-	-	(16)	-	(2)	(2)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	4	(2)	9	(13)	12	8	7	6	8	6	29	20	11
Net income - total	42	43	47	44	39	25	24	27	27	173	103	108	45
- U.S. (included in total)	5	12	14	7	6	-	-	-	-	39	-	-	-
Contribution to total bank net income	6%	10%	8%	7%	7%	4%	4%	5%	5%	8%	5%	6%	3%
Net income excluding goodwill amortization	42	50	49	48	41	-	-	-	-	188	-	-	-
Cash net income	42	50	49	48	41	25	24	27	27	188	103	108	47
Economic Profit	19	20	18	17	17	15	15	18	19	72	67	82	27
ROE	23.0%	18.6%	20.2%	19.4%	22.4%	34.5%	35.1%	40.1%	44.2%	20.0%	38.6%	56.0%	32.4%
Cash ROE	23.0%	21.9%	20.9%	21.3%	23.6%	35.2%	35.8%	40.9%	45.0%	21.9%	39.4%	n/a	n/a
Net interest margin	3.02%	2.99%	3.10%	3.29%	3.97%	3.66%	5.30%	3.61%	2.87%	3.27%	3.82%	3.36%	4.50%
Average assets	6,700	7,300	6,900	6,600	4,400	2,500	2,400	1,800	1,800	6,300	2,200	1,400	800
Average common equity	700	900	900	900	700	300	300	300	200	800	300	200	-
Number of Employees (FTE)	2,649	2,583	2,607	2,497	2,446	1,318	1,314	1,215	1,213	2,583	1,318	1,154	1,014

Wealth Management - Excluding Special Items

Net interest income	98	91	105	97	91	101	93	84	81	384	359	267	336
Non-interest revenue	853	615	653	697	545	504	475	538	441	2,510	1,958	1,513	1,437
Gross revenues	951	706	758	794	636	605	568	622	522	2,894	2,317	1,780	1,773
Provision for credit losses	1	1	(1)	(3)	1	1	-	-	-	(2)	1	-	(1)
NIE, excl. amort. of goodwill and other intangibles	(825)	(617)	(632)	(661)	(481)	(444)	(409)	(432)	(356)	(2,391)	(1,641)	(1,365)	(1,329)
Amortization of goodwill	-	(55)	(25)	(21)	(8)	(5)	(4)	(5)	(3)	(109)	(17)	(20)	(28)
Amortization of other intangibles	(3)	(4)	(3)	(2)	(1)	(2)	(3)	(3)	-	(10)	(8)	-	-
Other ¹	(36)	(24)	(36)	(40)	(48)	(54)	(59)	(66)	(60)	(148)	(239)	(123)	(165)
Net income - total	88	7	61	67	99	101	93	116	103	234	413	272	250
- U.S. (included in total)	(8)	(22)	(31)	(32)	4	-	-	-	-	(81)	-	-	-
Contribution to total bank net income	12%	2%	10%	11%	17%	18%	17%	21%	20%	10%	19%	15%	14%
Net income excluding goodwill amortization	88	62	87	87	107	-	-	-	-	343	-	-	-
Cash net income	90	65	89	89	109	108	100	123	106	352	437	286	278
Economic Profit	(7)	(6)	20	17	66	75	67	90	77	97	309	212	294
ROE	11.1%	0.6%	11.1%	12.2%	32.5%	46.7%	41.6%	52.8%	50.4%	11.9%	47.8%	57.7%	63.0%
Cash ROE	11.5%	11.8%	16.6%	16.7%	35.9%	50.3%	44.6%	56.5%	52.1%	18.4%	50.8%	n/a	n/a
Net interest margin	3.38%	3.06%	3.36%	3.29%	4.15%	5.15%	4.62%	4.27%	3.84%	3.40%	4.49%	3.00%	2.87%
Average assets	11,500	11,800	12,400	12,100	8,700	7,800	8,000	8,000	8,400	11,300	8,000	8,900	11,700
Average common equity	3,000	2,100	2,000	2,000	1,200	800	900	900	800	1,800	800	500	-
Number of Employees (FTE)	12,885	10,512	10,897	10,866	10,649	7,553	7,399	7,119	6,684	10,512	7,553	6,764	7,327

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

RESULTS BY BUSINESS SEGMENT - EXCLUDING SPECIAL ITEMS (\$ MM)
Corporate and Investment Banking - Excluding Special Items

	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	2001	2000	1999	1998
Net interest income (teb)	183	158	127	133	11	(21)	(46)	87	23	429	43	402	530
Non-interest revenue	543	506	565	569	712	591	635	566	495	2,352	2,287	1,588	1,158
Gross revenues (teb)	726	664	692	702	723	570	589	653	518	2,781	2,330	1,990	1,688
Provision for credit losses	(97)	(259)	(68)	(53)	(27)	(22)	(35)	(16)	(18)	(407)	(91)	(168)	(106)
NIE, excl. amort. of goodwill and other intangibles	(418)	(443)	(423)	(450)	(445)	(368)	(362)	(393)	(305)	(1,761)	(1,428)	(1,197)	(1,009)
Amortization of goodwill	-	(12)	(12)	(12)	(7)	(7)	(7)	(7)	(7)	(43)	(28)	(25)	(16)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	(65)	39	(65)	(71)	(97)	(61)	(64)	(88)	(68)	(194)	(281)	(221)	(258)
Net income - total	146	(11)	124	116	147	112	121	149	120	376	502	379	299
- U.S. (included in total)	(25)	(118)	(34)	13	60					(79)			
Contribution to total bank net income	20%	(2%)	21%	19%	25%	20%	21%	27%	23%	17%	23%	21%	17%
Net income excluding goodwill amortization	146	1	135	128	153					417			
Cash net income	146	1	135	128	153	119	127	155	126	417	527	404	315
Economic Profit	13	(119)	16	12	47	32	38	77	47	(44)	194	135	(154)
ROE	13.7%	(2.0%)	13.1%	13.5%	18.9%	17.6%	18.5%	26.9%	21.1%	10.5%	20.8%	19.7%	17.9%
Cash ROE	13.7%	(0.6%)	14.4%	15.0%	19.7%	18.7%	19.6%	28.0%	22.3%	11.8%	22.0%	n/a	n/a
Net interest margin	0.40%	0.39%	0.31%	0.34%	0.03%	(0.06%)	(0.14%)	0.27%	0.07%	0.27%	0.03%	0.32%	0.42%
Average assets	181,600	161,900	164,100	161,300	150,600	137,600	130,700	130,100	129,000	159,500	131,900	127,300	125,000
Average common equity	4,100	3,500	3,500	3,300	2,900	2,400	2,400	2,200	2,100	3,300	2,300	1,800	
Number of Employees (FTE)	2,923	2,954	3,034	2,923	3,188	2,541	2,514	2,512	2,597	2,954	2,541	2,651	2,919

Transaction Processing - Excluding Special Items

Net interest income	34	39	34	35	40	38	40	36	46	148	160	168	202
Non-interest revenue	160	159	156	149	157	182	183	163	163	621	691	619	596
Gross revenues	194	198	190	184	197	220	223	199	209	769	851	787	798
Provision for credit losses	(2)	-	-	1	1	4	17	-	-	2	21	(6)	(178)
NIE, excl. amort. of goodwill and other intangibles	(134)	(123)	(122)	(111)	(121)	(147)	(141)	(126)	(125)	(477)	(539)	(535)	(535)
Amortization of goodwill	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(8)	(8)	-	-
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	(18)	(24)	(19)	(25)	(29)	(32)	(42)	(30)	(36)	(97)	(140)	(104)	(34)
Net income - total	40	49	47	47	46	43	55	41	46	189	185	142	51
- U.S. (included in total)	2	3	4	6	4					17			
Contribution to total bank net income	5%	11%	8%	8%	8%	8%	10%	7%	9%	8%	8%	8%	3%
Net income excluding goodwill amortization	40	51	49	49	48					195			
Cash net income	40	51	49	49	48	45	57	43	48	197	193	142	51
Economic Profit	20	34	31	30	27	29	39	25	30	122	123	88	(23)
ROE	25.7%	36.5%	33.8%	35.7%	31.5%	36.4%	46.9%	35.4%	39.0%	34.7%	39.5%	29.8%	24.3%
Cash ROE	25.9%	37.6%	35.7%	37.2%	34.4%	36.4%	46.9%	35.4%	39.0%	36.2%	39.5%	29.8%	24.3%
Net interest margin	5.62%	6.19%	5.40%	6.24%	7.21%	8.40%	10.61%	8.61%	11.44%	6.17%	10.00%	9.33%	6.31%
Average assets	2,400	2,500	2,500	2,300	2,200	1,800	1,500	1,700	1,600	2,400	1,600	1,800	3,200
Average common equity	600	500	500	500	500	400	400	400	400	500	400	400	
Number of Employees (FTE)	2,551	2,557	2,218	2,197	2,205	2,425	2,322	2,233	2,270	2,557	2,425	2,360	2,196

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

RESULTS BY BUSINESS SEGMENT - EXCLUDING SPECIAL ITEMS (\$ MM)

	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	2001	2000	1999	1998
Other - Excluding Special Items													
Net interest income (teb)	57	(12)	8	(1)	18	(12)	(27)	8	(13)	13	(44)	(142)	(159)
Non-interest revenue	21	63	10	12	(60)	(11)	(14)	7	30	25	12	134	236
Gross revenues (teb)	78	51	18	11	(42)	(23)	(41)	15	17	38	(32)	(8)	77
Provision for credit losses	13	4	8	4	4	-	5	8	14	20	27	44	115
NIE, excl. amort. of goodwill and other intangibles	7	(92)	(26)	63	(1)	(16)	43	10	(24)	(56)	13	116	71
Amortization of goodwill	-	(4)	(8)	(7)	(5)	(6)	(6)	(5)	(6)	(24)	(23)	(25)	(20)
Amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	(69)	52	(10)	(46)	14	24	(2)	(52)	(14)	10	(44)	(40)	(71)
Net income - total	29	11	(18)	25	(30)	(21)	(1)	(24)	(13)	(12)	(59)	87	172
- U.S. (included in total)	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution to total bank net income	4%	1%	(2%)	3%	(5%)	(4%)	-	(5%)	(2%)	-	(3%)	4%	9%
Net income excluding goodwill amortization	29	15	(10)	33	(24)					14			
Cash net income	30	15	(10)	32	(24)	(16)	4	(18)	(7)	13	(37)	112	192
Economic Profit	22	1	(11)	7	(80)	(87)	(46)	(90)	(74)	(83)	(297)	(367)	(1)
ROE	86.1%	4.7%	(53.2%)	28.2%	(3.9%)	(3.1%)	(1.6%)	(5.8%)	(3.6%)	(2.2%)	(3.7%)	1.5%	6.1%
Cash ROE	86.1%	6.3%	(30.3%)	31.3%	(2.3%)	(2.0%)	(0.1%)	(4.8%)	(2.4%)	0.5%	(2.4%)	n/a	n/a
Net interest margin	2.76%	(0.66%)	0.31%	(0.04%)	0.76%	(0.43%)	(0.99%)	0.29%	(0.51%)	0.14%	(0.41%)	(1.75%)	(1.56%)
Average assets	8,200	7,200	10,300	9,900	9,400	11,200	10,800	11,100	10,200	9,100	10,700	8,100	10,200
Average common equity	100	700	100	600	1,500	2,000	1,300	1,900	1,900	800	1,800	3,200	
Number of Employees (FTE)	4,134	4,117	4,074	4,061	4,094	4,149	4,168	4,235	4,336	4,117	4,149	4,659	4,072
Total - Excluding Special Items													
Net interest income (teb)	1,855	1,772	1,715	1,569	1,473	1,381	1,300	1,346	1,280	6,529	5,307	5,152	5,101
Non-interest revenue	2,202	1,952	1,963	1,940	1,855	1,720	1,711	1,717	1,532	7,710	6,680	5,386	4,750
Gross revenues (teb)	4,057	3,724	3,678	3,509	3,328	3,101	3,011	3,063	2,812	14,239	11,987	10,538	9,851
Provision for credit losses	(286)	(425)	(236)	(210)	(248)	(174)	(172)	(172)	(173)	(1,119)	(691)	(670)	(425)
NIE, excl. amort. of goodwill and other intangibles	(2,592)	(2,512)	(2,425)	(2,212)	(2,113)	(1,995)	(1,890)	(1,889)	(1,763)	(9,262)	(7,537)	(6,898)	(6,328)
Amortization of goodwill	-	(107)	(70)	(48)	(28)	(23)	(20)	(19)	(18)	(253)	(80)	(73)	(66)
Amortization of other intangibles	(17)	(17)	(12)	(4)	(3)	(4)	(4)	(3)	-	(36)	(11)	-	-
Other ¹	(428)	(222)	(353)	(412)	(352)	(337)	(362)	(418)	(343)	(1,339)	(1,460)	(1,084)	(1,243)
Net income - total	734	441	582	623	584	568	563	562	515	2,230	2,208	1,813	1,789
- U.S. (included in total)	32	(114)	(36)	(1)	68					(83)			
Net income excluding goodwill amortization	734	547	652	671	612					2,481			
Cash net income	751	564	664	674	615	594	586	583	533	2,517	2,296	1,880	1,855
Economic Profit	208	15	167	226	175	184	186	197	147	583	714	337	461
ROE	17.1%	9.9%	14.8%	19.2%	18.3%	19.2%	19.5%	20.3%	18.4%	15.1%	19.3%	16.1%	17.8%
Cash ROE	17.5%	12.9%	17.0%	20.8%	19.3%	20.1%	20.3%	21.1%	19.1%	17.1%	20.2%	16.9%	18.5%
Efficiency ratio ²	64.3%	70.8%	68.2%	64.5%	64.4%	65.2%	63.6%	62.4%	63.3%	67.1%	63.6%	66.2%	64.9%
Net interest margin	2.01%	2.03%	1.98%	1.97%	1.89%	1.87%	1.81%	1.95%	1.84%	1.97%	1.87%	1.91%	1.95%
Average assets	366,400	346,300	344,100	326,900	309,000	294,400	285,100	280,900	276,400	331,600	284,100	270,000	261,500
Average loans and bankers' acceptances	176,600	178,000	174,000	168,600	167,900	164,900	162,300	158,600	154,100	172,100	160,000	155,600	155,000
Average deposits	242,000	232,900	224,300	216,000	210,200	204,400	197,500	190,600	192,000	221,400	196,100	184,800	178,700
Average common equity	16,500	16,400	14,600	12,600	12,000	11,100	10,800	10,600	10,500	13,900	10,700	10,300	9,300
Number of Employees (FTE) - Canada	44,343	44,384	44,843	43,813	43,949	44,256	44,151	44,076	45,867	44,384	44,256	48,270	48,212
- US	11,612	9,508	9,917	6,466	6,575	1,650	1,565	1,532	770	9,508	1,650	754	633
- Other	3,789	3,676	3,376	3,367	3,339	3,326	3,168	3,222	2,987	3,676	3,326	2,867	2,931
- Total	59,744	57,568	58,136	53,646	53,863	49,232	48,884	48,830	49,624	57,568	49,232	51,891	51,776

¹Includes income taxes, non-controlling interest and taxable equivalent adjustment.

²Non-interest expenses as a % of gross revenues.

NET INTEREST INCOME
(\$ MM)

Net Interest Income
(taxable equivalent basis)

	<u>Q1/02</u>	<u>Q4/01</u>	<u>Q3/01</u>	<u>Q2/01</u>	<u>Q1/01</u>	<u>Q4/00</u>	<u>Q3/00</u>	<u>Q2/00</u>	<u>Q1/00</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Net interest income	1,855	1,772	1,715	1,569	1,473	1,381	1,300	1,346	1,280	6,529	5,307	5,152	5,101
Net interest income as a % of average assets	2.01%	2.03%	1.98%	1.97%	1.89%	1.87%	1.81%	1.95%	1.84%	1.97%	1.87%	1.91%	1.95%
Net interest income as a % of average earning assets	2.39%	2.37%	2.32%	2.30%	2.20%	2.14%	2.08%	2.25%	2.10%	2.30%	2.14%	2.20%	2.27%

REVENUE FROM TRADING ACTIVITIES (\$MM)

Total Trading Revenue

Net interest income	72	13	10	14	(105)	(127)	(145)	(17)	(76)	(68)	(365)	5	179
Non-interest revenue	456	388	407	457	568	355	446	367	372	1,820	1,540	1,106	752
Total	528	401	417	471	463	228	301	350	296	1,752	1,175	1,111	931

Trading Revenue by Product

Equity	205	146	132	189	217	115	127	160	93	684	495	325	222
Fixed income & money markets	257	175	200	197	154	39	94	116	129	726	378	492	440
Foreign exchange contracts	65	79	83	85	93	73	83	73	72	340	301	290	267
Commodities and precious metals	1	1	2	-	(1)	1	(3)	1	2	2	1	4	2
Total	528	401	417	471	463	228	301	350	296	1,752	1,175	1,111	931

INTEREST RATE SENSITIVITY POSITION

After tax impact of 1% increase in rates on:

Net interest income using simulation	29	56	50	58	47	40	27	49	38
Common shareholders' equity	(274)	(228)	(259)	(157)	(159)	(175)	(188)	(155)	(169)

After tax impact of 1% decrease in rates on:

Net interest income using simulation	(52)	(63)	(64)	(64)	(51)	(48)	(35)	(55)	(42)
Common shareholders' equity	185	150	159	113	125	138	148	124	147

NON-INTEREST REVENUE (\$ MM)	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	2001	2000	1999	1998
Deposit & payment service charges:													
Deposit accounts	199	196	181	154	158	157	144	135	133	689	569	505	485
Other payment services	55	54	51	47	46	49	47	46	45	198	187	183	179
	254	250	232	201	204	206	191	181	178	887	756	688	664
Capital market fees	591	460	473	518	419	513	429	503	365	1,870	1,810	1,209	1,118
Trading revenues	456	388	407	457	568	355	446	367	372	1,820	1,540	1,106	752
Investment management and custodial fees	244	228	229	240	198	177	185	171	151	895	684	547	495
Mutual fund revenues	139	134	140	134	138	138	135	130	125	546	528	479	447
Card service revenues	72	68	74	60	88	92	111	106	111	290	420	362	305
Foreign exchange revenues other than trading	67	79	77	77	67	83	76	73	67	300	299	243	218
Credit fees	61	59	60	56	62	54	57	51	50	237	212	189	183
Insurance revenue	56	78	67	69	49	41	21	43	46	263	151	174	113
Securitization revenues	32	49	38	19	19	15	24	30	35	125	104	220	226
Gain (loss) on sale of securities	1	(36)	4	(56)	(40)	(22)	(9)	19	1	(128)	(11)	28	343
Gain from divestitures ¹	-	313	-	-	132	-	-	-	-	445	-	-	-
Gain (loss) on disposal of premises and equip. ²	8	37	(1)	4	(18)	(6)	(4)	(7)	1	22	(16)	90	(32)
Mortgage banking revenues ³	73	57	61	59	29	-	-	-	-	206	-	-	-
Other	148	101	102	102	72	74	49	50	30	377	203	156	165
TOTAL	2,202	2,265	1,963	1,940	1,987	1,720	1,711	1,717	1,532	8,155	6,680	5,491	4,997
Special items	-	313	-	-	132	-	-	-	-	445	-	105	247
TOTAL, excluding special items	2,202	1,952	1,963	1,940	1,855	1,720	1,711	1,717	1,532	7,710	6,680	5,386	4,750
Non-interest revenue as a % of gross revenues (TEB)	54.3%	56.1%	53.4%	55.3%	57.4%	55.5%	56.8%	56.1%	54.5%	55.5%	55.7%	51.6%	49.5%
Core non-interest revenue as a % of gross revenues (TEB)	54.3%	52.4%	53.4%	55.3%	55.7%	55.5%	56.8%	56.1%	54.5%	54.1%	55.7%	51.1%	48.2%
CAPITAL MARKET FEES													
Full-service brokerage	417	282	296	333	259	249	229	280	221	1,170	979	739	729
Discount brokerage	22	20	23	27	29	32	29	50	34	99	145	76	49
Institutional	152	158	154	158	131	232	171	173	110	601	686	394	340
TOTAL	591	460	473	518	419	513	429	503	365	1,870	1,810	1,209	1,118
GAINS (LOSSES) ON SECURITIES													
Trading account ⁴	357	353	310	358	473	295	393	243	272	1,494	1,203	655	421
Available-for-sale securities													
Non-LDC	1	(36)	4	(56)	(40)	(22)	(9)	19	1	(128)	(11)	23	66
LDC	-	-	-	-	-	-	-	-	-	-	-	5	277
TOTAL	358	317	314	302	433	273	384	262	273	1,366	1,192	683	764
ASSETS UNDER ADMINISTRATION AND UNDER MANAGEMENT													
Institutional	1,020,600	956,300	953,300	885,300	912,800	932,800	906,800	860,400	820,300	956,300	932,800	779,900	660,000
Personal	364,200	346,600	283,100	279,300	295,500	207,200	206,100	205,300	175,600	346,600	207,200	157,300	141,700
Retail mutual funds	37,000	34,800	35,400	34,100	34,500	35,200	34,500	33,700	31,400	34,800	35,200	30,600	27,500
TOTAL ASSETS UNDER ADMINISTRATION	1,421,800	1,337,700	1,271,800	1,198,700	1,242,800	1,175,200	1,147,400	1,099,400	1,027,300	1,337,700	1,175,200	967,800	829,200
Institutional	15,100	17,700	45,500	45,400	46,900	36,700	40,300	39,700	35,300	17,700	36,700	32,700	30,100
Personal	56,000	52,600	30,700	30,800	31,400	21,500	20,900	20,600	19,700	52,600	21,500	18,300	15,800
Retail mutual funds	37,000	34,500	34,300	34,200	34,200	34,100	34,000	33,700	31,400	34,500	34,100	30,600	27,500
TOTAL ASSETS UNDER MANAGEMENT	108,100	104,800	110,500	110,400	112,500	92,300	95,200	94,000	86,400	104,800	92,300	81,600	73,400

¹In Q4/01, the bank sold RT Capital Management for \$313 million (\$251 million after tax).

²In Q4/01, the bank sold land leases for \$39 million.

³Associated with mortgages originated with the intent to sell, and relate mostly to RBC Prism Mortgage.

⁴Included in trading revenues in other income.

**NON-INTEREST EXPENSES
(\$ MM)**
Human Resources

Salaries	905	857	853	688	684	621	685	583	607	3,082	2,496	2,658	2,417
Variable compensation	533	435	471	504	487	448	362	487	365	1,897	1,662	927	754
Benefits	205	215	203	140	159	139	135	130	133	717	537	511	517

Occupancy

Premises rent	147	155	141	126	153	111	105	93	88	575	397	321	256
Rental income from properties	(5)	(7)	(6)	(4)	(5)	(3)	(3)	(4)	(3)	(22)	(13)	(11)	(12)
Premises repairs and maintenance	16	20	12	13	10	12	18	19	19	55	68	88	93
Depreciation	24	27	23	22	19	21	21	19	20	91	81	92	92
Property taxes	3	2	1	2	1	1	6	6	2	6	15	41	46
Energy	3	4	3	2	2	4	6	7	5	11	22	33	33

Equipment

Depreciation	74	87	71	71	67	84	71	68	65	296	288	297	250
Computer rental and maintenance	98	91	131	80	73	82	85	81	92	375	340	348	309
Office equipment rental and maintenance	14	9	10	13	10	11	9	10	6	42	36	32	26

Communications

Telecommunications	83	79	70	71	63	55	55	58	57	283	225	225	209
Postage and courier	30	30	29	25	24	47	41	41	41	108	170	157	156
Marketing and public relations	48	46	47	47	40	61	39	39	34	180	173	188	175
Stationery and printing	26	24	30	28	26	34	31	34	28	108	127	129	125

Professional fees

	103	117	136	85	73	89	74	59	45	411	267	274	286
Amortization expense	-	107	70	47	28	23	20	19	18	252	80	70	66
Amortization of goodwill ¹	17	17	12	4	3	4	4	3	-	36	11	-	-
Amortization of other intangibles													

Other

Business and capital taxes	37	44	53	39	35	38	33	33	30	171	134	114	118
Travel and relocation	30	31	34	31	25	23	21	21	20	121	85	90	98
Deposit insurance	8	7	8	8	7	8	7	7	8	30	30	71	111
Employee training	9	14	11	9	9	13	9	8	8	43	38	48	60
Donations	10	15	6	6	8	1	7	9	9	35	26	29	25
Other	191	210	179	206	143	95	73	81	84	738	333	409	300

TOTAL NON-INTEREST EXPENSES²

Special items	-	-	91	-	-	-	-	-	-	91	-	170	116
TOTAL, excluding special items	2,609	2,636	2,507	2,263	2,144	2,022	1,914	1,911	1,781	9,550	7,628	6,971	6,394

¹ The new standard, Business Combinations and Goodwill and Other Intangible Assets was adopted November 1, 2001. Under the new standards, goodwill is no longer amortized while other intangible assets continue to be amortized. In Q4/01, as part of the reorganization of the Global Private Banking business, a \$38 million write-down of goodwill relating to Connor Clark was recorded.

² In Q4/01, the bank accelerated its efforts to downsize its operations in light of deteriorating market conditions, which were exacerbated by the September 11 terrorist attacks in the U.S. This resulted in \$57 million of expenses related to cost-cutting, largely recorded in salaries.

EARNINGS BY GEOGRAPHIC SEGMENT

(\$ MM)

	<u>Q1/02</u>	<u>Q4/01</u>	<u>Q3/01</u>	<u>Q2/01</u>	<u>Q1/01</u>	<u>2001</u>
Canada						
Net interest income (teb)	1,421	1,387	1,441	1,389	1,378	5,595
Non-interest revenue	1,155	1,448	1,158	1,121	1,316	5,043
Gross revenues (teb)	2,576	2,835	2,599	2,510	2,694	10,638
Provision for credit losses	(153)	(166)	(173)	(159)	(253)	(751)
Non-interest expenses	(1,498)	(1,611)	(1,636)	(1,508)	(1,640)	(6,396)
Income taxes ¹	(395)	(400)	(429)	(367)	(331)	(1,527)
Net income	530	658	361	476	470	1,964
Net income, excluding special items	530	419	453	476	359	1,706
Cash net income	534	716	383	498	486	2,083
Cash net income, excluding special items	534	477	472	499	375	1,822
U.S.						
Net interest income (teb)	297	248	145	76	16	485
Non-interest revenue	807	675	624	643	462	2404
Gross revenues (teb)	1104	923	769	719	478	2889
Provision for credit losses	(132)	(250)	(68)	(51)	(11)	(380)
Non-interest expenses	(939)	(865)	(847)	(641)	(359)	(2,712)
Income taxes ¹	(1)	78	53	(28)	(40)	63
Net income	32	(114)	(93)	(1)	68	(140)
Net income, excluding special items	32	(114)	(36)	(1)	68	(83)
Cash net income	44	(53)	(36)	25	80	16
Cash net income, excluding special items	44	(53)	21	25	80	73
Other International						
Net interest income (teb)	137	137	129	104	79	449
Non-interest revenue	240	142	181	176	209	708
Gross revenues (teb)	377	279	310	280	288	1,157
Provision for credit losses	(1)	(9)	5	0	16	12
Non-interest expenses	(172)	(160)	(115)	(114)	(145)	(533)
Income taxes ¹	(32)	26	(32)	(17)	(2)	(25)
Net income	172	136	168	149	157	611
Net income, excluding special items	172	136	165	149	157	608
Cash net income	173	140	171	151	160	622
Cash net income, excluding special items	173	140	171	150	160	622
Total						
Net interest income (teb)	1,855	1,772	1,715	1,569	1,473	6,529
Non-interest revenue	2,202	2,265	1,963	1,940	1,987	8,155
Gross revenues (teb)	4,057	4,037	3,678	3,509	3,460	14,684
Provision for credit losses	(286)	(425)	(236)	(210)	(248)	(1,119)
Non-interest expenses	(2,609)	(2,636)	(2,598)	(2,263)	(2,144)	(9,641)
Income taxes ¹	(428)	(296)	(408)	(412)	(373)	(1,489)
Net income	734	680	436	624	695	2,435
Net income, excluding special items	734	441	582	624	584	2,231
Cash net income	751	803	518	674	726	2,721
Cash net income, excluding special items	751	564	664	674	615	2,517

¹Includes non-controlling interest and taxable equivalent adjustment.

BALANCE SHEET
(\$ MM)

	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	2001	2000	1999	1998
Period-end balances													
ASSETS													
Cash resources	15,620	17,516	17,733	18,056	17,333	16,408	20,556	18,289	22,122	17,516	16,408	23,042	16,395
Securities ¹	88,300	81,100	77,951	69,352	66,301	63,461	58,236	54,316	49,497	81,100	63,461	52,736	42,538
Assets purchased under reverse repurchase agreements	30,503	35,870	25,101	26,453	21,713	18,303	15,100	19,419	15,284	35,870	18,303	20,272	19,907
Loans ¹													
Residential mortgage ²	69,438	67,444	66,499	64,559	63,418	62,984	62,588	60,999	60,035	67,444	62,984	59,242	56,468
Personal	31,600	32,511	32,264	29,713	30,573	28,019	27,220	26,802	26,213	32,511	28,019	25,255	22,761
Credit card ³	4,338	4,283	4,128	4,862	4,961	4,666	4,224	3,270	2,690	4,283	4,666	2,666	1,945
Business and government loans and acceptances	73,342	76,862	74,732	69,723	70,023	72,143	69,492	70,974	68,694	76,862	72,143	66,887	76,218
Total loans	178,718	181,100	177,623	168,857	168,975	167,812	163,524	162,045	157,632	181,100	167,812	154,050	157,392
Allowance for loan losses ⁴	(2,345)	(2,278)	(2,173)	(1,951)	(1,947)	(1,871)	(1,845)	(1,869)	(1,937)	(2,278)	(1,871)	(1,884)	(2,026)
Total loans, net of allowance for loan losses	176,373	178,822	175,450	166,906	167,028	165,941	161,679	160,176	155,695	178,822	165,941	152,166	155,366
Derivative-related amounts	26,731	28,642	19,710	20,532	20,098	19,334	15,462	18,363	18,050	28,642	19,334	15,151	30,413
Premises and equipment	1,590	1,598	1,473	1,292	1,293	1,216	1,221	1,239	1,256	1,598	1,216	1,274	1,872
Goodwill	4,975	4,952	4,153	2,334	2,280	693	708	711	597	4,952	693	660	608
Other intangibles	606	619	600	202	205	208	213	156	159	619	208	-	-
Other assets	13,702	13,364	12,731	13,816	10,560	8,490	7,540	7,368	9,234	13,364	8,490	7,997	13,975
TOTAL ASSETS	358,400	362,483	334,902	318,943	306,811	294,054	280,715	280,037	271,894	362,483	294,054	273,298	281,074
LIABILITIES AND SHAREHOLDERS' EQUITY													
Deposits													
Canada													
Non-interest-bearing	22,855	22,397	22,481	22,409	21,353	22,011	21,631	22,137	18,218	22,397	22,011	16,876	14,383
Interest-bearing	117,007	118,161	115,614	118,591	113,740	116,113	114,199	113,335	112,807	118,161	116,113	112,430	109,150
International¹													
Non-interest-bearing	2,375	2,461	2,510	946	744	863	662	550	634	2,461	863	666	430
Interest-bearing	94,035	92,668	84,716	72,560	70,469	67,250	63,575	62,967	60,601	92,668	67,250	57,925	56,042
Total deposits	236,272	235,687	225,321	214,506	206,306	206,237	200,067	198,989	192,260	235,687	206,237	187,897	180,005
Acceptances	9,057	9,923	9,621	9,734	9,695	11,628	11,287	10,188	9,105	9,923	11,628	9,257	10,620
Obligations related to securities sold short	16,815	16,037	14,895	14,944	14,075	12,873	12,034	14,248	14,794	16,037	12,873	18,740	20,488
Obligations related to assets sold under repurchase agreements	17,412	20,864	14,010	15,877	14,717	9,005	7,830	7,158	7,629	20,864	9,005	9,396	11,264
Derivative-related amounts	27,284	29,448	19,644	20,168	19,794	18,574	15,182	17,524	17,372	29,448	18,574	15,219	29,370
Other liabilities ¹	24,467	23,979	24,747	20,394	19,852	15,912	15,640	14,098	13,137	23,979	15,912	15,682	12,883
Subordinated debentures	7,340	6,861	6,649	6,992	6,447	5,825	5,091	5,104	5,072	6,861	5,825	4,596	4,087
Non-controlling interest in subsidiaries	1,440	1,479	1,453	1,481	1,453	703	690	39	103	1,479	703	103	499
Shareholders' equity													
Capital stock													
Preferred	1,675	1,990	2,254	2,009	1,988	2,001	1,982	1,978	1,959	1,990	2,001	1,973	2,110
Common	6,987	6,959	7,041	3,717	3,704	3,074	3,053	3,059	3,032	6,959	3,074	3,063	2,923
Retained earnings	9,683	9,311	9,259	9,156	8,769	8,314	7,961	7,738	7,547	9,311	8,314	7,495	6,803
Accumulated other comprehensive income	(32)	(55)	8	(35)	11	(92)	(102)	(86)	(116)	(55)	(92)	(123)	22
Total shareholders' equity	18,313	18,205	18,562	14,847	14,472	13,297	12,894	12,689	12,422	18,205	13,297	12,408	11,858
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	358,400	362,483	334,902	318,943	306,811	294,054	280,715	280,037	271,894	362,483	294,054	273,298	281,074
Cash resources and securities as a % of total assets	29%	27%	29%	27%	27%	27%	28%	26%	26%	27%	27%	28%	21%

¹Q3/01 numbers of the Centura assets are \$5.1 billion of securities, \$1.0 billion of residential mortgage loans, \$3.0 billion of personal loans, \$0.1 billion of credit card loans and \$8.2 billion of business and government loans. Also reflects Centura liabilities assumed of \$7.9 billion of personal deposits, \$3.3 billion of business and government deposits, and \$5.6 billion of other liabilities. Centura Banks was acquired in June 2001.

²Reflects securitizations of \$0.1 billion in Q3/01, \$0.5 billion in Q4/00, \$3.2 billion in 1999, and \$0.7 billion in 1998 that have been transferred to securities. Also reflects sales of mortgage-backed securities of \$0.2 billion in Q4/01, \$0.5 billion in Q3/01 and \$1.6 billion in 1998.

³Reflects securitizations of \$1.0 billion in Q3/01, \$1.1 billion in 1998 and \$1.5 billion in 1997. Also reflects reversal of prior securitizations of \$0.1 billion in Q1/02, \$0.2 billion in Q4/00, \$0.5 billion in Q3/00 and \$0.5 billion in Q2/00.

⁴Commencing Q2/00, the allowance for credit losses was split into the allowance for loan losses and the allowance for off-balance sheet items. Prior to Q2/00, the total allowance for credit losses was reported.

BALANCE SHEET CONTINUED
(\$ MM)
Selected average balances

	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00
Securities	90,461	81,157	78,144	72,660	67,724	63,035	58,940	53,544	57,078
Assets purchased under reverse repurchase agreements	32,540	29,253	33,205	30,664	25,280	21,660	21,087	23,678	20,535
Loans ¹	176,628	178,042	173,951	168,600	167,863	164,882	162,273	158,550	154,086
Total assets	366,400	346,300	344,100	326,900	309,000	294,400	285,100	280,900	276,400
Deposits	242,013	232,928	224,268	215,988	210,238	204,362	197,471	190,649	191,966
Common equity	16,459	16,450	14,596	12,639	11,955	11,092	10,806	10,589	10,428
Total equity	18,210	18,497	16,725	14,648	13,952	13,115	12,823	12,590	12,438
Earning assets	307,405	296,105	292,940	279,846	266,017	256,360	248,417	242,984	242,417

	2001	2000	1999	1998
	75,100	61,197	50,836	39,558
	29,591	21,729	21,769	24,444
	172,136	159,957	155,635	154,954
	331,600	284,100	270,000	261,500
	221,419	196,066	184,796	178,688
	13,899	10,725	10,268	9,255
	15,935	12,703	12,481	11,227
	284,453	247,870	234,617	224,605

RETAINED EARNINGS

Balance at the beginning of the period	9,311	9,259	9,156	8,769	8,314	7,961	7,738	7,547	7,495
Net income	734	680	436	624	695	568	563	562	515
Dividends - Preferred shares	(25)	(31)	(37)	(33)	(34)	(34)	(34)	(33)	(33)
- Common shares	(244)	(244)	(246)	(204)	(203)	(181)	(180)	(164)	(164)
Premium paid on common shares purchased for cancellation	(90)	(348)	(49)	-	-	-	(122)	(174)	(266)
Issuance costs, net of related income taxes	(3)	(5)	(1)	-	(3)	-	(4)	-	-
Balance at the end of the period	9,683	9,311	9,259	9,156	8,769	8,314	7,961	7,738	7,547

	8,314	7,495	6,803	5,719
	2,435	2,208	1,725	1,772
	(135)	(134)	(157)	(145)
	(897)	(689)	(588)	(543)
	(397)	(562)	(281)	-
	(9)	(4)	(7)	-
	9,311	8,314	7,495	6,803

LOAN SECURITIZATION
(\$ MM)
Securitization during the period

Credit card loans - sold	-	-	1,000	-	-	-	-	-	-
Mortgage-backed securities - sold	-	223	500	-	-	-	-	-	-
Mortgage-backed securities - unsold	-	2	75	-	-	500	-	-	-
TOTAL SECURITIZED	-	225	1,575	-	-	500	-	-	-

	1,000	-	-	1,100
	723	-	-	1,584
	77	500	3,231	698
	1,800	500	3,231	3,382

Outstanding at end of period

Credit card loans - sold ²	2,029	2,100	2,100	1,100	1,100	1,100	1,310	1,768	2,300
Mortgage-backed securities - sold	1,174	1,361	1,265	924	971	1,014	1,068	1,125	1,163
TOTAL OUTSTANDING	3,203	3,461	3,365	2,024	2,071	2,114	2,378	2,893	3,463

	2,100	1,100	2,300	2,600
	1,361	1,014	1,209	1,436
	3,461	2,114	3,509	4,036

Impact on income statement

Net interest income	(33)	(35)	(32)	(18)	(17)	(17)	(23)	(45)	(38)
Non-interest revenue ³	21	34	41	13	14	11	16	30	24
Provision for credit losses	9	9	8	4	4	3	4	8	12
TOTAL IMPACT	(3)	8	17	(1)	1	(3)	(3)	(7)	(2)

	(102)	(123)	(200)	(168)
	102	81	152	150
	25	27	41	32
	25	(15)	(7)	14

¹ Under U.S. GAAP, average loans are reported on a gross basis (before deducting the allowance for loan losses).

² The decline in Q1/02 reflects the reversal of prior securitizations of \$.1 billion (Q4/00 - \$.2 billion, Q3/00 - \$.5 billion, Q2/00 - \$.5 billion, 1999 - \$.3 billion).

³ Excludes the impact of liquidity, credit, and administration fees earned on the securitization of client or third-party assets that are recorded in securitization revenues.

CAPITAL¹ (\$ MM)	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	2001	2000	1999	1998
Tier 1 capital													
Common shareholders' equity	16,608	16,214	16,299	12,873	12,431	11,352	10,977	10,760	10,542	16,405	11,352	10,520	9,691
Permanent preferred shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-cumulative preferred shares	1,675	1,990	2,254	2,009	1,988	2,001	1,982	1,978	1,959	1,990	2,001	1,973	2,110
Non-controlling interest in subsidiaries ²	1,619	1,619	1,427	1,427	1,423	673	673	22	22	1,619	673	22	247
Deferred tax asset-long term	(750)	(732)	(772)	(653)	(653)	(775)	(536)	(535)	(528)	(732)	(775)	(518)	(650)
Goodwill and other intangibles	(5,365)	(5,274)	(4,590)	(2,314)	(2,270)	(842)	(861)	(870)	(600)	(5,274)	(842)	(663)	(602)
TOTAL TIER 1 CAPITAL	13,787	13,817	14,618	13,342	12,919	12,409	12,235	11,355	11,395	13,817	12,409	11,334	10,796
Tier 2 capital													
Permanent subordinated debentures	476	477	460	461	450	457	446	444	434	477	457	441	463
Non-permanent subordinated debentures	6,570	5,935	5,720	6,151	5,616	5,138	4,421	4,520	4,510	5,935	5,138	4,040	3,419
Eligible allowance for credit losses	1,412	1,410	1,405	1,270	1,270	1,200	1,160	1,123	1,093	1,410	1,200	1,065	1,157
Non-controlling interest in subsidiaries	-	-	2	2	1	1	1	1	1	-	1	2	172
TOTAL TIER 2 CAPITAL	8,458	7,822	7,587	7,884	7,337	6,796	6,028	6,088	6,038	7,822	6,796	5,548	5,211
TOTAL REGULATORY CAPITAL													
Total Tier 1 and Tier 2 capital	22,245	21,639	22,205	21,226	20,256	19,205	18,263	17,443	17,433	21,639	19,205	16,882	16,007
Investment in associated corporations	(2,564)	(2,502)	(2,378)	(2,307)	(2,250)	(1,307)	(1,253)	(1,214)	(1,065)	(2,502)	(1,307)	(891)	(17)
TOTAL REGULATORY CAPITAL	19,681	19,137	19,827	18,919	18,006	17,898	17,010	16,229	16,368	19,137	17,898	15,991	15,990
Risk-adjusted assets													
On-balance sheet assets	132,008	133,368	134,826	121,216	125,041	119,893	117,146	115,766	111,263	133,368	119,893	109,908	117,363
Off-balance sheet financial instruments	35,416	35,563	34,067	34,364	34,244	35,226	35,352	35,902	37,260	35,563	35,226	37,124	37,477
General market risk ³	2,122	2,257	2,334	3,027	3,112	3,475	2,902	2,715	2,255	2,257	3,475	2,505	2,880
TOTAL⁴	169,546	171,188	171,227	158,607	162,397	158,594	155,400	154,383	150,778	171,188	158,594	149,537	157,720
Capital ratios (U.S. basis)¹													
Tier 1	8.1%	8.1%	8.5%	8.4%	8.0%	7.8%	7.9%	7.4%	7.6%	8.1%	7.8%	7.6%	6.8%
TOTAL	11.6%	11.2%	11.6%	11.9%	11.1%	11.3%	10.9%	10.5%	10.9%	11.2%	11.3%	10.7%	10.1%
Common equity as a % of total assets ¹	4.6%	4.5%	4.9%	4.0%	4.1%	3.9%	3.9%	3.8%	3.9%	4.5%	3.9%	3.8%	3.4%
Common equity as a % of risk-adjusted assets ²	9.8%	9.5%	9.5%	8.1%	7.7%	7.2%	7.1%	7.0%	7.0%	9.5%	7.2%	7.0%	6.1%
Capital generation													
Internal capital generation	465	405	153	387	458	353	349	365	318	1,403	1,385	980	1,084
External capital generation:													
- common shares	(62)	(431)	3,277	13	639	21	(128)	(147)	(297)	3,498	(551)	140	17
- preferred shares ⁵	(318)	(300)	250	-	-	-	-	-	-	(50)	-	(104)	300
- subordinated debentures	593	(15)	(538)	525	473	700	(20)	-	500	445	1,180	577	(291)
Total external capital generation before TruCS	213	(746)	2,989	538	1,112	721	(148)	(147)	203	3,893	629	613	26
RBC TruCS issued	-	-	-	750	750	650	650	-	-	750	650	-	-
Total external capital generation	213	(746)	2,989	538	1,862	721	502	(147)	203	4,643	1,279	613	26
TOTAL CAPITAL GENERATION	678	(341)	3,142	925	2,320	1,074	851	218	521	6,046	2,664	1,593	1,110

¹ Using guidelines issued by the Board of Governors of the Federal Reserve System in the United States and U.S. GAAP financial information.

² In Q1/01 and Q3/00, the bank issued \$750 million and \$650 million respectively of Trust Capital Securities (RBC TruCS), a form of innovative Tier 1 capital, which are reported as non-controlling interest in subsidiaries on the consolidated balance sheet.

³ Reflects the guidelines on market risk issued by the Federal Reserve System which took effect on January 1, 1998

⁴ In Q3/01, Centura's contribution to risk-adjusted assets was \$16.7 billion (on-balance sheet assets \$15.8 billion and off-balance sheet financial instruments \$0.9 billion)

⁵ In Q1/02, the bank redeemed its First Preferred Shares Series I, totalling U.S. \$200 million, and issued U.S. \$400 million of subordinated debentures under its European Medium Term Note Programme.

RISK-ADJUSTED ASSETS (\$ MM)			Risk-adjusted assets				
	Balance Sheet amount		January 2002	October 2001	January 2001	Variance Q1/02 vs Q4/01	
On-balance sheet assets							
Cash resources	15,620		1,541	1,515	3,219	26	
Securities	88,300		8,540	8,042	7,293	498	
Residential mortgages ¹							
Insured	33,291		383	383	375	0	
Conventional	36,098		18,862	18,511	17,123	351	
Other loans and acceptances ²							
Issued or guaranteed by Canadian or other OECD governments	12,715		1,954	1,810	1,165	144	
Other	124,772		95,417	97,553	91,109	(2,136)	
Other assets	47,604		5,311	5,554	5,757	(243)	
TOTAL	358,400		132,008	133,368	126,041	(\$1,360)	
Risk-adjusted balance							
	Contract Amount	Credit conversion factor	Credit equivalent amount	January 2002	October 2001	January 2001	Variance Q1/02 vs Q4/01
Off-balance sheet credit instruments							
Guarantees and standby letters of credit							
- Financial (excluding securities lending)	10,641	100%	10,641	8,860	8,629	9,785	231
- Non Financial	2,826	50%	1,413	1,413	1,422	1,206	(9)
Documentary and commercial letters of credit	866	20%	173	171	148	82	23
Securities lending	23,659	100%	23,659	411	393	367	18
Commitments to extend credit:							
Less than/equal to 1 year	44,133	0%	-	-	-	-	-
Greater than 1 year	40,965	50%	20,482	18,498	18,821	17,795	(323)
Uncommitted amounts	51,805	0%	-	-	-	-	-
Note issuance/Revolving underwriting facilities	26	50%	13	13	66	71	(53)
TOTAL	174,921		56,381	29,366	29,479	29,306	(113)
Risk-adjusted balance							
	Contract Amount	Current Balance	Credit equivalent Balance	January 2002	October 2001	January 2001	Variance Q1/02 vs Q4/01
Derivatives							
Interest rate agreements	953,101	2,694	4,725	1,171	1,528	747	(357)
Foreign exchange rate contracts	719,143	6,165	13,347	3,887	3,570	3,381	317
Precious metals, commodity, equity linked contract and credit derivatives	98,828	1,363	3,193	991	986	810	5
Total derivatives ²	1,771,072	10,222	21,265	6,049	6,084	4,938	(35)
Risk-adjusted balance							
		Minimum Capital Required (\$M)	Multiplier	January 2002	October 2001	January 2001	Variance Q1/02 vs Q4/01
Market risk							
Total specific and general market risk		368,624	12.5	4,608	4,684	5,061	(76)
Less: market risk shown above in cash resources		(13,680)	12.5	(171)	(230)	(147)	59
Less: market risk shown above in securities		(185,199)	12.5	(2,315)	(2,197)	(1,802)	(118)
General market risk		169,745		2,122	2,257	3,112	(135)
Total risk-adjusted assets				\$169,545	\$171,188	\$163,397	(\$1,643)

¹ Amounts reflect impact of master netting agreements. Exclusion of master netting agreements results in the following amounts: current credit equivalent amount \$28,627 million; total credit equivalent amount \$45,586 million; and risk adjusted balance \$12,424 million at January 31, 2002

² Amounts are shown net of the allowance for loan losses.

PROVISION FOR CREDIT LOSSES (\$MM)

	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	2001	2000	1999	1998
Allocated specific	286	425	236	210	178	134	172	132	133	1049	571	530	555
Allocated country risk	-	-	-	-	-	-	-	-	-	-	-	-	(80)
Allocated general ¹	(11)	108	-	-	97	8	-	35	30	205	73	n/a	n/a
Total allocated ¹	275	533	236	210	275	142	172	167	163	1254	644	n/a	n/a
Unallocated ¹	11	(108)	-	-	(27)	32	-	5	10	(135)	47	n/a	n/a
TOTAL	286	425	236	210	248	174	172	172	173	1119	691	760	575
Provision for credit losses as a % of average loans	0.64%	0.95%	0.54%	0.51%	0.59%	0.42%	0.42%	0.44%	0.45%	0.65%	0.43%	0.49%	0.37%
Provision for credit losses as a % of average loans and repos	0.54%	0.81%	0.45%	0.43%	0.51%	0.37%	0.37%	0.38%	0.39%	0.55%	0.38%	0.43%	0.32%
Allocated specific provision for credit losses as a % of average loans and repos	0.54%	0.81%	0.45%	0.43%	0.37%	0.29%	0.37%	0.29%	0.30%	0.52%	0.31%	0.30%	0.31%

NONACCRUAL LOANS²

	Q1/02	Q4/01	Q3/01	Q2/01	Q1/01	Q4/00	Q3/00	Q2/00	Q1/00	2001	2000	1999	1998
Domestic													
Business Loans													
Commercial real estate	80	95	87	99	128	90	107	148	161	95	90	186	182
Small business	274	283	275	278	261	264	262	255	264	283	264	257	152
Agriculture	119	111	120	118	52	53	51	51	48	111	53	62	47
Other	657	682	538	518	528	530	598	419	422	682	530	473	746
Total business loans	1,130	1,171	1,020	1,013	969	937	1,018	873	895	1,171	937	978	1,127
Residential mortgages	141	142	132	166	168	185	169	175	147	142	185	173	166
Personal loans	300	310	311	294	291	247	259	295	256	310	247	236	217
TOTAL domestic nonaccrual loans	1,571	1,623	1,463	1,473	1,428	1,369	1,446	1,343	1,298	1,623	1,369	1,387	1,510
International													
Non-LDC													
USA ³	776	626	589	354	155	145	90	79	41	626	145	41	18
Europe	82	79	35	37	43	46	61	60	60	79	46	58	59
Latin America	170	14	11	19	7	9	9	13	10	14	9	10	4
Caribbean	58	55	52	52	48	48	47	46	46	55	48	47	62
Asia Pacific	27	37	14	24	25	33	55	102	129	37	33	127	308
LDC	29	31	29	29	30	28	29	29	30	31	28	34	40
TOTAL international nonaccrual loans	1,142	842	730	515	308	309	291	329	316	842	309	317	491
TOTAL nonaccrual loans	2,713	2,465	2,193	1,988	1,736	1,678	1,737	1,672	1,614	2,465	1,678	1,704	2,001
Total loans													
Domestic													
Residential mortgages	65,864	64,066	63,129	62,466	61,789	61,444	61,007	59,744	59,291	64,066	61,444	58,524	55,836
Personal loans	26,099	27,202	26,991	27,098	27,797	27,207	26,453	26,053	25,315	27,202	27,207	24,353	21,814
Credit card loans	4,160	4,110	3,943	4,862	4,961	4,666	4,224	3,270	2,690	4,110	4,666	2,666	1,945
Business loans	40,373	42,575	42,948	44,287	44,618	47,616	46,876	45,854	44,547	42,575	47,616	43,674	44,747
TOTAL Domestic	136,496	137,953	137,011	138,713	139,165	140,933	138,560	134,921	131,843	137,953	140,933	129,217	124,342
International⁴	42,222	43,147	40,612	30,144	29,810	26,879	24,964	27,124	25,789	43,147	26,879	24,833	33,050
TOTAL Loans	178,718	181,100	177,623	168,857	168,975	167,812	163,524	162,045	157,632	181,100	167,812	154,050	157,392
Nonaccrual loans as a percentage of related loans													
Domestic													
Residential mortgages	0.21%	0.22%	0.21%	0.27%	0.27%	0.30%	0.28%	0.29%	0.25%	0.22%	0.30%	0.30%	0.30%
Personal loans	1.15%	1.14%	1.15%	1.08%	1.05%	0.91%	0.98%	1.13%	1.01%	1.14%	0.91%	0.97%	0.99%
Business loans	2.80%	2.75%	2.37%	2.29%	2.17%	1.97%	2.17%	1.90%	2.01%	2.75%	1.97%	2.24%	2.52%
TOTAL Domestic	1.15%	1.18%	1.07%	1.06%	1.03%	0.97%	1.04%	1.00%	0.98%	1.18%	0.97%	1.07%	1.21%
International	2.70%	1.95%	1.80%	1.71%	1.03%	1.15%	1.17%	1.21%	1.23%	1.95%	1.15%	1.28%	1.49%
TOTAL Loans	1.52%	1.36%	1.23%	1.18%	1.03%	1.00%	1.06%	1.03%	1.02%	1.36%	1.00%	1.11%	1.27%

¹The allocated general provision and the unallocated provision totalled \$230 million in Q4/99, nil in Q3/99, nil in Q2/99, \$230 million in 1999 and \$100 million in 1998.

These were not separated into the allocated general and unallocated components.

²Under U.S. GAAP, nonaccrual loans are shown on a gross basis. Nonaccrual loans on a gross basis (before deducting the allowance for credit losses) are the same under both Cdn. and U.S. GAAP. Total loans are also shown on a gross basis under U.S. GAAP.

³Centura amounts were: Q1/02 \$131 million, Q4/01 \$142 million, and Q1/01 nil. These numbers include RBC Prism Mortgage and Security First Network Bank.

⁴Centura amounts were: Q1/02 \$14,665 million, Q4/01 \$14,490 million, and Q1/01 \$1,293 million. These numbers include RBC Prism Mortgage and Security First Network Bank.

**NONACCRUAL LOANS
(\$ MM)**
Changes in nonaccrual loans

	<u>Q1/02</u>	<u>Q4/01</u>	<u>Q3/01</u>	<u>Q2/01</u>	<u>Q1/01</u>	<u>Q4/00</u>	<u>Q3/00</u>	<u>Q2/00</u>	<u>Q1/00</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Nonaccrual loans at beginning of period	2,465	2,193	1,988	1,736	1,678	1,737	1,672	1,614	1,704	1,678	1,704	2,001	1,819
Nonaccrual loans formation ¹	528	675	429	516	292	210	308	220	75	1,912	813	743	628
Charge-offs	(280)	(403)	(224)	(264)	(234)	(269)	(243)	(162)	(165)	(1,125)	(839)	(1,072)	(511)
Other & FX adjustment					-	-	-	-	-	-	-	32	65
Nonaccrual loans at end of period	2,713	2,465	2,193	1,988	1,736	1,678	1,737	1,672	1,614	2,465	1,678	1,704	2,001

**NONACCRUAL LOANS FORMATIONS
AND CHARGE-OFFS**
Q1/02 vs Q4/01

	<u>Domestic Business</u>	<u>International Business</u>	<u>Total Business</u>	<u>Consumer</u>	<u>Total non-LDC</u>	<u>LDC</u>	<u>Total Bank</u>
Q4/01 nonaccrual loans	1,167	738	1,905	529	2,434	31	2,465
Nonaccrual loans formation ¹	18	370	388	142	530	(2)	528
Charge-offs	(59)	(65)	(124)	(156)	(280)	0	(280)
Other & FX adjustment	4	21	25	(25)	-	-	-
Q1/02 nonaccrual loans before allowance	1,130	1,064	2,194	490	2,684	29	2,713
Q1/02 allowance for loan losses and tax exempt securities	(915)	(716)	(1,631)	(690)	(2,321)	(29)	(2,350)
Q1/02 nonaccrual loans after allowance	215	348	563	(200)	363	-	363

¹New additions to nonaccrual loans, net of reductions.

ALLOWANCE FOR CREDIT LOSSES¹
 (\$ MM)

	<u>Q1/02</u>	<u>Q4/01</u>	<u>Q3/01</u>	<u>Q2/01</u>	<u>Q1/01</u>	<u>Q4/00</u>	<u>Q3/00</u>	<u>Q2/00</u>	<u>Q1/00</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Allowance for credit losses													
Allocated specific	1,018	951	850	762	756	747	781	810	799	951	747	786	1176
Allocated country risk	29	31	29	29	30	28	29	29	30	31	28	34	40
Allocated general	1,176	1,185	1,072	960	960	863	855	855	820	1,185	863	790	n/a
Total allocated	2,223	2,167	1,951	1,751	1,746	1,638	1,665	1,694	1,649	2,167	1,638	1,610	n/a
Unallocated	236	225	332	310	310	337	305	305	300	225	337	290	n/a
Total allowance for credit losses	2,459	2,392	2,283	2,061	2,056	1,975	1,970	1,999	1,949	2,392	1,975	1,900	2,066
Consisting of:													
Allowance for loan losses	2,345	2,278	2,173	1,951	1,947	1,871	1,845	1,869	1,937	2,278	1,871	1,884	2,026
Allowance for off-balance sheet items	109	109	104	104	104	98	119	119	-	109	98	-	-
Allowance for tax-exempt securities	5	5	6	6	5	6	6	11	12	5	6	16	40
Allowance for country risk securities	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,459	2,392	2,283	2,061	2,056	1,975	1,970	1,999	1,949	2,392	1,975	1,900	2,066
Allowance for loan losses as a % of total loans	1.3%	1.3%	1.2%	1.2%	1.2%	1.1%	1.1%	1.2%	1.2%	1.3%	1.1%	1.2%	1.3%
Allowance for loan losses as a % of total loans and repos	1.1%	1.0%	1.1%	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.0%	1.0%	1.1%	1.1%
Changes in the allowance for credit losses													
Balance at beginning of period	2,392	2,283	2,061	2,056	1,975	1,970	1,999	1,949	1,900	1,975	1,900	2,066	2,118
Provision for credit losses	286	425	236	210	248	174	172	172	173	1,119	691	760	575
Charge-offs													
Non-LDC	(280)	(403)	(224)	(264)	(234)	(269)	(243)	(162)	(165)	(1,125)	(839)	(1,068)	(511)
LDC loans and securities	-	-	-	-	-	-	-	-	-	-	-	(4)	(325)
Recoveries	46	54	42	34	55	69	27	25	41	185	162	114	144
Centura at date of acquisition			157							157			
Other, primarily translation adjustments on provisions denominated in foreign currencies	15	33	11	25	12	31	15	15	-	81	61	32	65
Balance at end of period	2,459	2,392	2,283	2,061	2,056	1,975	1,970	1,999	1,949	2,392	1,975	1,900	2,066
Coverage ratios²													
Coverage ratio (total)	87%	93%	99%	98%	112%	112%	107%	112%	121%	93%	112%	112%	103%
Coverage ratio (non-LDC)	86%	93%	99%	98%	113%	112%	107%	113%	121%	93%	112%	112%	103%
NET CHARGE-OFFS													
Domestic													
Residential mortgages	3	5	4	3	3	3	3	3	2	15	11	12	11
Personal loans	123	104	116	120	114	119	138	86	87	454	430	260	165
Business loans and acceptances	45	70	53	63	52	64	29	51	32	238	177	458	170
TOTAL Domestic	171	179	173	186	169	186	170	140	121	707	618	730	346
International													
Non-LDC ³	63	170	9	44	10	14	46	(3)	3	233	59	224	21
LDC exposures	-	-	-	-	-	-	-	-	-	-	-	4	325
TOTAL International	63	170	9	44	10	14	46	(3)	3	233	59	228	346
Total net charge-offs	234	349	182	230	179	200	216	137	124	940	677	958	692
Charge-off ratio													
Total net charge-offs as a % of average loans	0.53%	0.78%	0.42%	0.56%	0.42%	0.48%	0.53%	0.35%	0.32%	0.55%	0.42%	0.62%	0.45%

¹Centura amounts in Q1/02 were: \$27 million of the specific allowance (Q4/01 \$23 million, and Q1/01 \$2 million); \$118 million of the general allocated (Q4/01 \$127 million and Q1/01 \$2 million) and \$26 million of the general unallocated allowance (Q4/01 \$15 million and Q1/01 nil). These numbers include RBC Prism Mortgage and Security First Network Bank.

²The allowance for loan losses plus the allowance for loan substitute securities as a percent of gross impaired loans.

³For Q1/02 includes \$16 million for Centura (\$28 million in Q4/01; nil in Q1/01) largely consisting of Centura business and government loans. These numbers include RBC Prism Mortgage and Security First Network Bank.